

CITY OF



MINNESOTA

2010

Operating Budget

1410 KANSAS AVE. • BENSON, MINNESOTA 56215

City Offices: 320-843-4775

City Fax: 320-842-7151

Municipal Utilities: 320-843-3707

WWW.BENSONMN.ORG

E-MAIL: STAFF@BENSONMN.ORG

**CITY OF BENSON
1410 KANSAS AVENUE
BENSON, MINNESOTA 56215
2010 OPERATING BUDGET**

LEGISLATIVE BODY

MayorPaul Kittelson
Council Members.....Bob Claussen
Sue Fitz
Benjamin Hess
Gary Landmark

ADMINISTRATIVE STAFF

City ManagerRobert Wolfington
City AttorneyDon Wilcox
Director of Public Works.....Elliot Nelson
Director of FinanceGlen Pederson
Police Chief.....James Crace
Liquor Store ManagerPat McGeary
Librarian.....Rena Doherty
Fire ChiefMark Schreck

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SECTION I - LEVY INFORMATION

REVENUE SOURCES - GENERAL FUND

EXPENSES BY DEPARTMENTS

SALARY, FRINGE & CAPITAL OUTLAY

SECTION I

LEVY INFORMATION

This schedule shows the Outstanding Bond issues of the City of Benson, their original amounts, final maturity date, their balance due, and the past three years tax levy history. The bonds are broken down into two sections - **Issue Tax Levy** and **Issue Non-Levy**. The Issue Tax Levy Bonds are those paid off by levying taxes against the property and/or special assessments. The Issue Non-Levy Bonds have an identified revenue source other than the property tax to pay off the bonds. However, in the event these revenues are not enough to make the payments the City would have to make them from general revenues with the exception of the Electric Generation Bonds. See the Bonded Indebtedness section for additional information.

The **Historic Tax Levy** reflects the amount of dollars levied against the property in the City of Benson from 2001 - 2010. These amounts have changed considerably over the past several years due to the tax law changes and the amount of Local Government Aid the City receives.

BUDGETED REVENUE SOURCES

This schedule outlines the major revenue sources of the General Fund and the percentage each one represents of the total budget.

EXPENSES BY DEPARTMENTS

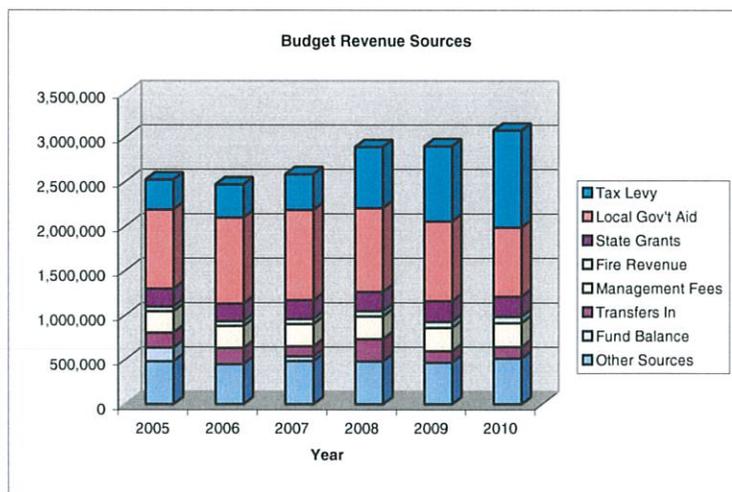
The main departments of the General Fund are listed (net of their capital outlay amounts) and the percentage each one represents of the total budget.

SALARY, FRINGE AND CAPITAL OUTLAY

This schedule shows the percentage that Salaries, Fringe Benefits and the transfer to the General Capital Outlay Fund make up of the total budget.

BUDGETED REVENUE SOURCES - GENERAL FUND 2005 - 2010

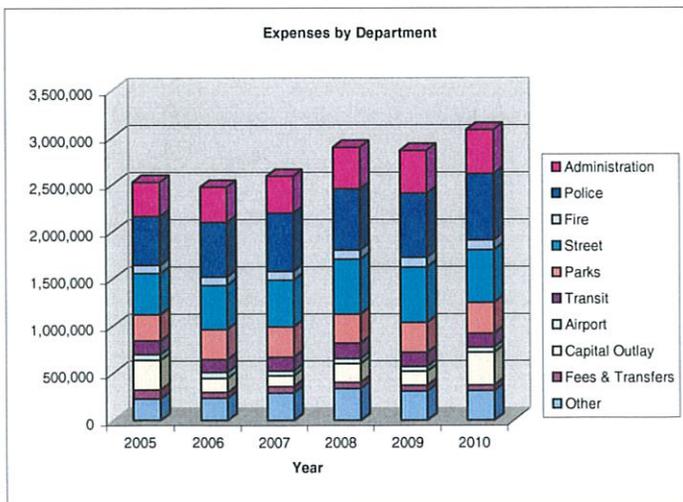
	2005	2006	2007	2008	2009 Revised	2010
TAX LEVY \$	336,520	374,815	400,861	685,338	843,941	1,092,719
TAX LEVY %	13.3	15.2	15.5	23.7	29.1	35.5
Change from Prev Year %	<u>2.0%</u>	<u>11.4%</u>	<u>6.9%</u>	<u>71.0%</u>	<u>23.1%</u>	<u>29.5%</u>
LOCAL GOV'T AID \$	888,095	966,566	1,014,669	944,287	898,495	776,650
LOCAL GOV'T AID %	35.2	39.1	39.2	32.6	31.0	25.2
Change from Prev Year \$	<u>-6.0%</u>	<u>8.8%</u>	<u>5.0%</u>	<u>-6.9%</u>	<u>-4.8%</u>	<u>-13.6%</u>
STATE GRANTS \$	200,570	196,800	212,864	216,315	231,315	224,995
STATE GRANTS %	7.9	8.0	8.2	7.5	8.0	7.3
Change from Prev Year \$	<u>-2.0%</u>	<u>-1.9%</u>	<u>8.2%</u>	<u>1.6%</u>	<u>6.9%</u>	<u>-2.7%</u>
FIRE REVENUE \$	54,538	55,750	57,500	59,500	69,596	73,559
FIRE REVENUE %	2.2	2.3	2.2	2.1	2.4	2.4
Change from Prev Year \$	<u>3.6%</u>	<u>2.2%</u>	<u>3.1%</u>	<u>3.5%</u>	<u>17.0%</u>	<u>5.7%</u>
MANAGEMENT FEES \$	240,509	245,320	250,545	255,612	263,277	268,541
MANAGEMENT FEES %	9.5	9.9	9.7	8.8	9.1	8.7
Change from Prev Year \$	<u>2.5%</u>	<u>2.0%</u>	<u>2.1%</u>	<u>2.0%</u>	<u>3.0%</u>	<u>2.0%</u>
TRANSFERS \$	170,000	181,768	112,000	249,284	128,368	128,173
TRANSFERS %	6.7	7.4	4.3	8.6	4.4	4.2
Change from Prev Year \$	<u>65.0%</u>	<u>6.9%</u>	<u>-38.4%</u>	<u>122.6%</u>	<u>-48.5%</u>	<u>-0.2%</u>
FUND BALANCE \$	153,700	0	53,471	0	0	0
FUND BALANCE %	6.1	0.0	2.1	0.0	0.0	0.0
OTHER SOURCES \$	481,800	451,300	484,900	483,200	466,870	515,565
OTHER SOURCES %	19.1	18.3	18.7	16.7	16.1	16.7
Change from Prev Year \$	<u>18.7%</u>	<u>-6.3%</u>	<u>7.4%</u>	<u>-0.4%</u>	<u>-3.4%</u>	<u>10.4%</u>
TOTAL \$	<u>2,525,732</u>	<u>2,472,319</u>	<u>2,586,810</u>	<u>2,893,536</u>	<u>2,901,862</u>	<u>3,080,202</u>
TOTAL %	100.0	100.0	100.0	100.0	100.0	100.0
Change from Prev Year \$	<u>11.0%</u>	<u>-2.1%</u>	<u>4.6%</u>	<u>11.9%</u>	<u>0.3%</u>	<u>6.1%</u>



Expenses By Department

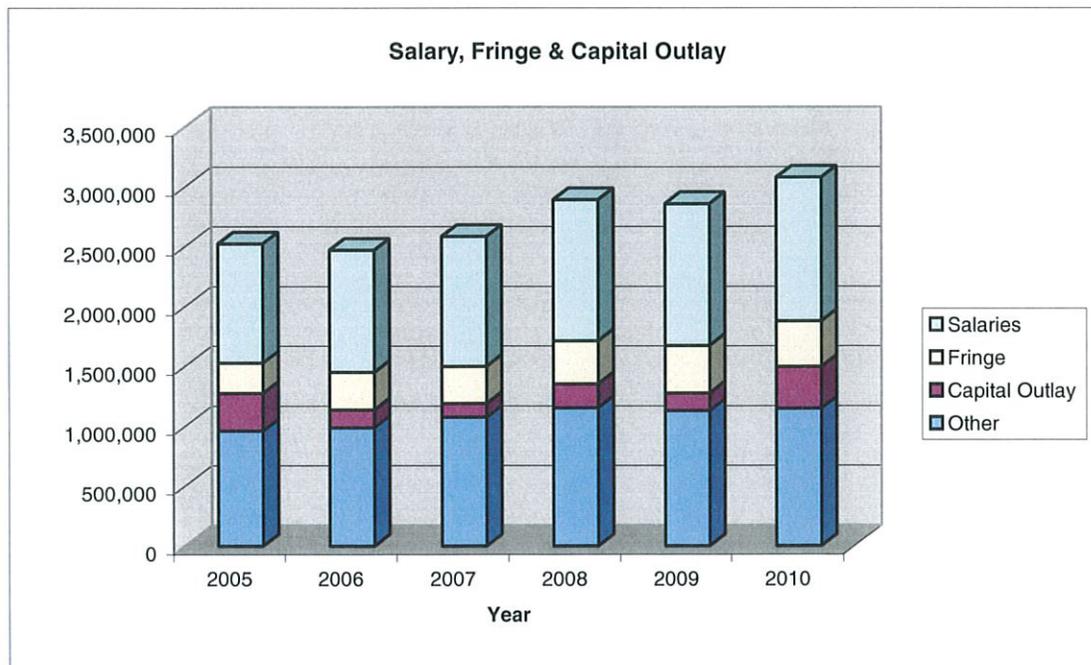
(Excluding Capital Outlay & Fees)
2005 - 2010

	2005	2006	2007	2008	2009 Revised	2010
ADMINISTRATION \$	363,831	374,790	392,000	439,698	456,165	466,500
ADMINISTRATION %	14.4	15.2	15.2	15.2	15.9	15.1
Change from Prev Year %	<u>14.7%</u>	<u>3.0%</u>	<u>4.6%</u>	<u>12.2%</u>	<u>3.7%</u>	<u>2.3%</u>
POLICE \$	516,000	577,512	616,242	649,424	678,349	703,576
POLICE %	20.4	23.4	23.8	22.4	23.7	22.8
Change from Prev Year %	<u>3.2%</u>	<u>11.9%</u>	<u>6.7%</u>	<u>5.4%</u>	<u>4.5%</u>	<u>3.7%</u>
FIRE \$	90,050	92,090	94,650	99,350	105,007	106,900
FIRE %	3.6	3.7	3.7	3.4	3.7	3.5
Change from Prev Year %	<u>5.6%</u>	<u>2.3%</u>	<u>2.8%</u>	<u>5.0%</u>	<u>5.7%</u>	<u>1.8%</u>
STREET \$	433,793	466,850	495,900	581,700	584,730	557,350
STREET %	17.2	18.9	19.2	20.1	20.4	18.1
Change from Prev Year %	<u>-8.4%</u>	<u>7.6%</u>	<u>6.2%</u>	<u>17.3%</u>	<u>0.5%</u>	<u>-4.7%</u>
PARKS \$	278,015	317,755	321,618	307,350	319,116	328,500
PARKS %	11.0	12.9	12.4	10.6	11.2	10.7
Change from Prev Year %	<u>14.7%</u>	<u>14.3%</u>	<u>1.2%</u>	<u>-4.4%</u>	<u>3.8%</u>	<u>2.9%</u>
TRANSIT \$	146,130	135,595	143,390	160,865	146,918	144,950
TRANSIT %	5.8	5.5	5.5	5.6	5.1	4.7
Change from Prev Year %	<u>-0.4%</u>	<u>-7.2%</u>	<u>5.7%</u>	<u>12.2%</u>	<u>-8.7%</u>	<u>-1.3%</u>
AIRPORT \$	59,650	63,502	51,220	54,230	53,070	54,330
AIRPORT %	2.4	2.6	2.0	1.9	1.9	1.8
Change from Prev Year %	<u>35.7%</u>	<u>6.5%</u>	<u>-19.3%</u>	<u>5.9%</u>	<u>-2.1%</u>	<u>2.4%</u>
CAP. OUTLAY \$	315,000	150,000	115,000	200,000	147,690	348,600
CAP. OUTLAY %	12.5	6.1	4.4	6.9	5.2	11.3
Change from Prev Year %	<u>67.6%</u>	<u>-52.4%</u>	<u>-23.3%</u>	<u>73.9%</u>	<u>-26.2%</u>	<u>136.0%</u>
FEES & TRANSFERS \$	94,725	59,920	66,970	65,267	60,000	56,821
FEES & TRANSFERS %	3.8	2.4	2.6	2.3	2.1	1.8
Change from Prev Year %	<u>-5.1%</u>	<u>-36.7%</u>	<u>11.8%</u>	<u>-2.5%</u>	<u>-8.1%</u>	<u>-5.3%</u>
OTHER \$	228,538	234,305	289,820	335,652	309,319	312,675
OTHER %	9.0	9.5	11.2	11.6	10.8	10.2
Change from Prev Year %	<u>28.0%</u>	<u>2.5%</u>	<u>23.7%</u>	<u>15.8%</u>	<u>-7.8%</u>	<u>1.1%</u>
TOTAL \$	2,525,732	2,472,319	2,586,810	2,893,536	2,860,364	3,080,202
TOTAL %	100.0	100.0	100.0	100.0	100.0	100.0
Change from Prev Year %	<u>11.0%</u>	<u>-2.1%</u>	<u>4.6%</u>	<u>11.9%</u>	<u>-1.1%</u>	<u>7.7%</u>



SALARY, FRINGE, AND CAPITAL OUTLAY 2005 - 2010

	2005	2006	2007	2008	2009 Revised	2010
SALARIES \$	997,164	1,021,285	1,085,706	1,179,465	1,186,278	1,202,746
SALARIES %	39.5	41.3	42.0	40.8	41.5	39.0
<u>Change from Prev Year %</u>	<u>-1.6%</u>	<u>2.4%</u>	<u>6.3%</u>	<u>8.6%</u>	<u>0.6%</u>	<u>1.4%</u>
FRINGE \$	252,755	312,301	310,939	359,842	397,774	381,310
FRINGE %	10.0	12.6	12.0	12.4	13.9	12.4
<u>Change from Prev Year %</u>	<u>-4.7%</u>	<u>23.6%</u>	<u>-0.4%</u>	<u>15.7%</u>	<u>10.5%</u>	<u>-4.1%</u>
CAP. OUTLAY \$	315,000	150,000	115,000	200,000	147,690	348,600
CAP. OUTLAY %	12.5	6.1	4.4	6.9	5.2	11.3
<u>Change from Prev Year %</u>	<u>67.6%</u>	<u>-52.4%</u>	<u>-23.3%</u>	<u>73.9%</u>	<u>-26.2%</u>	<u>136.0%</u>
OTHER \$	960,813	988,733	1,075,165	1,154,229	1,128,622	1,147,546
OTHER %	38.0	40.0	41.6	39.9	39.5	37.3
<u>Change from Prev Year %</u>	<u>18.7%</u>	<u>2.9%</u>	<u>8.7%</u>	<u>7.4%</u>	<u>-2.2%</u>	<u>1.7%</u>
<u>TOTAL \$</u>	<u>2,525,732</u>	<u>2,472,319</u>	<u>2,586,810</u>	<u>2,893,536</u>	<u>2,860,364</u>	<u>3,080,202</u>
<u>TOTAL %</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
<u>Change from Prev Year %</u>	<u>11.0%</u>	<u>-2.1%</u>	<u>4.6%</u>	<u>11.9%</u>	<u>-1.1%</u>	<u>7.7%</u>



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SECTION II - BUDGET

GENERAL FUND

LIBRARY FUND

LIBRARY ENDOWMENT FUND

PERPETUAL CARE CEMETERY

SECTION II

2010 BUDGET

General Fund, Library Fund, Library Endowment Fund, Perpetual Care Cemetery - This report shows the 2007 Actual, 2008 Actual, 2009 Revised Budget, and 2010 Budget figures.

REVENUES -

Taxes - The General Fund Levy of \$1,092,719 is part of an overall 24.2% increase to the total City Levy. Of this amount, \$142,477 is to make up for the 2008 and 2009 unallotted aids and credits from the State of Minnesota.

Abatements - The City levies this amount to rebate back to Claussen Properties the City's share of the property taxes on the Custom Roto Mold plant. 95% of this amount is returned.

Lodging Taxes - In 2006 the City adopted a lodging tax applicable to local hotels, motels and camping facilities. 95% of this tax is used for tourism expenses and administered by an advisory board.

Franchise Fees is the \$25,000 we expect to collect from Charter Communications for cable TV and \$50,000 from Centerpoint Energy for natural gas.

Local Government Aid represents 25.2% of our total General Fund Budget. In 2008 we were budgeted to receive \$70,382 less than 2007. We actually received \$145,614 less due to further State Aid cuts. At one time this aid amounted to nearly 51% of General Fund Revenues. We revised the 2009 budget to reflect additional reductions from what was originally certified.

Police State Aid - This is State Aid we receive for our Police Department pension funding. It is based on the number of full-time officers we have in the preceding year.

Fire State Aid - This aid is transferred directly to the Fire Relief Association for firemen pensions. The City Council has approved a \$1,100 per year of service pension effective 1/1/10.

Airport Maintenance - \$22,052 is the maximum State Aid for airport maintenance we can receive. We are reimbursed two-thirds of eligible expenses.

Transit Refunds - \$128,680 represents the reimbursement from the State under our transit contract which is based on a total operating budget of \$149,350.

Township Fire Contracts and Fire Department Calls - These figures represent estimated revenues from areas outside the City of Benson under contract for fire protection and also, beginning in 2001, from fire calls located within the city limits.

Building Inspection Services - In 2006 the City again hired a full-time Building Inspector. In order to defray the cost, an agreement was entered into with the City of Morris to provide these services for two days per week with Morris reimbursing us for two-fifths of the employment costs. Late in 2008 the position was reduced by one day per week due to the drop in the number of permits being issued.

Swimming Pool Receipts - The City opened its brand new pool in June of 2004. Daily fees were increased by \$1 and passes were increased by 5% for 2009. Another 5% increase to passes is proposed for 2010. A separate line item is shown for **Swimming Pool Concessions**.

Tree Removal Receipts - The City did not budget any funding for Dutch Elm removal in 2009, but is anticipating a normal program in 2010.

Civic Center Rent Receipts - Rent from the north end of the building. This amount less property taxes, is transferred to the Civic Center Board for operations and improvements.

Cemetery - Sale of Lots - Under our present ordinances, 80% of the sale of lots go to the General Fund to be used for operating the Cemetery. The remaining 20% is deposited into the Cemetery Perpetual Care Fund.

Management Charge Economic Development Authority (EDA) and Revolving Loan Fund (RLF) - New in 2008, this charge to the EDA and the RLF is a 1% fee for administration of EDA activities and loan administration.

Management Charges - The Management Charges against the water, wastewater, electrical, and liquor funds are a fee charged to those funds for a portion of the costs generated under Mayor and Council, Administration and Finance, City Attorney, and City Building expense departments. Historically, the total amount charged to the Utility Fund has totaled approximately 45% of these departments. Sale of Service is used as the basis to divide the charges between the separate funds. A 2% increase was approved for 2010.

Management Charges Other - Are the administrative charges charged to the Tax Increment programs.

Transfer from Liquor Fund - \$60,000 has been the normal amount transferred from the Liquor Store. Due to reduced profits in the store, this was reduced to \$30,000 in 2009 and remains that amount for 2010.

Transfer from Utility Fund - \$98,173 represents the amount intended to be transferred from the Utility Fund to the General Fund. Our charter provides that no more than 25% of the 2009 net income from the Utility Fund may be transferred.

EXPENDITURES -

All Departments – A 2% salary increase is budgeted for 2010.

Mayor and Council - Includes all expenses directly related to the City Council including salary, travel, Public Officials Liability Insurance, publishing of legal notices, dues to belong to the League of MN Cities and Coalition of Greater MN Cities. An amount titled **Mayor and Council Contingency** is available for the Council to spend at their discretion.

Administration and Finance - This section includes salaries of the City Manager, Directors of Finance and Public Works, and secretarial staff for the City. The bulk of all **Office Supplies** including copy machine supplies are charged here except for those forms and supplies used specifically by other funds. **Small Tools and Equipment** is used to purchase items that fall under the \$5,000 Capital Outlay minimum threshold. **Contracted Services** represents a fee of \$12,000 to the Utility Fund for accounting and payroll services. The **Telephone** budget provides service to all departments connected by the main telephone system except for the Utility Fund. **Public Information** is where we charge the cost of the newsletters and any other costs to provide information to the general public. The proceeds we receive from the Cable TV Franchise have been used towards this line item.

Assessing - The City of Benson contracts with the County Assessor for these services.

City Building - All expenses directly relating to City Hall.

Police Department - Salaries include the Chief, all officers and one secretarial position. The City pays \$1,200 to the Utility Fund for storage space.

Fire Department - Provides salaries for meetings, drills, fires, and officers salaries. \$10,000 is paid as **Fire Service** to the Utility Fund for maintaining the water system for fighting fires.

Highway Streets and Roads – The full time employee that retired in 2009 was not replaced. However, funding is included for a half time FTE for work performed by the water department employees. **Street Lighting – Utilities** have increased due to higher electric rates.

Swimming Pool – A heater repair was budgeted in 2009 under **Building Maintenance & Supplies**.

Parks Department - Contracted Services - Mowing is where the City contracts with the DAC to mow some of the City parks in the summer. **Contracted Services - Trees** is for the Dutch Elm program that will be very limited in 2009. The Ambush Park Caretaker is paid out of the **Contracted Services - Other**. The line item for **Cemetery** covers supplies and general maintenance in the Cemetery.

Organized Recreation - The City is contracting with Community Education to provide these services. A contribution of \$500 per month is made to the Senior Citizen Center.

Public Transit - State aid in this department could possibly be reduced in 2010 due to state budget reductions.

Lodging Tax Expenses - 95% of taxes collected. 5% is retained for administration.

Not Allocated - This line item is used to charge items that do not fall under any other department.

Transfers to Other Funds – The amount under the Transfers to **Capital Outlay Fund** is the annual amount to be set aside for capital outlay in that particular department. See that section of this publication for more information. The City routinely provides a sidewalk replacement program and \$10,000 is budgeted to be transferred this year to the **Concrete Projects Fund**. **Transfer to Civic Center** is the lease payments collected under revenues for operations and improvements at the Civic Center. **Transfer to Fire Relief Fund** is the total transfer to the Benson Fire Relief Association for both the State Aid received and the Cities minimum obligation for pensions. There was no minimum obligation for 2010 but the City included \$7,421 to reduce their unfunded pension liability.

Library Fund - A separate levy is provided for the library operations. The City contracts with Pioneerland Library System for staffing and day-to-day operations. Donations is a \$3,000 amount committed from the Friends of the Library group for the purchase of new books.

Library Endowment Fund - This fund was created with monies left over from the construction of the new library. These are restricted funds and only the interest may be spent each year for Capital Outlay purposes.

Perpetual Care Cemetery - 20% of all lot sales are deposited into this fund. The City Council may transfer the interest earned in this fund during the year to help pay for cemetery maintenance. This fund has a cash balance at the beginning of 2010 of \$79,527.

	2007 Actual	2008 Actual	2009 Revised	2010 Budget	
GENERAL FUND REVENUES					
TAXES	402,539	687,004	843,941	1,092,719	Taxes Levied
ABATEMENTS	9,346	10,476	12,000	12,000	Claussen Properties II
LODGING TAXES	30,578	25,508	21,600	22,000	3% Tax implemented in 2006
FRANCHISE FEES	23,833	45,866	25,000	75,000	Cable TV & Beg in 2010 Natural Gas
BUSINESS LICENSES	6,652	6,862	7,095	7,095	Liquor, Cigarette, Etc.
NON-BUSINESS LICENSES	715	833	700	700	Dog Licenses
BUILDING PERMITS	27,431	12,515	10,000	12,000	
LOCAL GOVERNMENT AID	1,014,669	869,055	898,495	776,650	LGA Amount Certified by State
POLICE TRAINING REIMBURSEMENT	3,216	2,804	3,100	3,100	Post Board Reimbursement
POLICE STATE AID	34,308	39,322	40,000	45,000	
FIRE STATE AID	26,220	24,128	28,000	20,000	Committed to Fire Relief Assn.
AIRPORT MAINTENANCE	22,052	22,052	22,052	22,052	Annual Airport Maint.
TRANSIT REFUNDS	116,000	120,000	132,000	128,680	State Transit Aid
OTHER STATE GRANTS	11,492	9,437	6,163	6,163	PERA Increase, Low income housing aid
POLICE SERVICES	671	473	200	200	
POLICE IN SCHOOLS REIMBURSEMENT	32,886	33,075	33,000	33,000	Contract with Benson Public Schools
TOWNSHIP FIRE CONTRACTS	43,495	45,670	49,096	51,059	
FIRE DEPT CALLS	26,266	19,150	18,000	20,000	
RESCUE SQUAD CALLS	4,029	2,125	2,500	2,500	
DOG POUND CHARGES	860	750	900	900	
DARE REVENUES	1,044	3,164	1,200	1,200	
BUILDING INSPECTION SERVICES	31,203	33,517	35,000	35,000	Contract with Morris, MN
STREET REPAIR FEES	0	2,520	2,000	2,000	
EQUIPMENT RENTALS	5,240	4,030	9,000	5,000	
WEED REMOVAL CHARGES	569	650	600	600	
SWIMMING POOL ADMISSIONS	44,723	43,822	47,000	47,000	
SWIMMING POOL CONCESSIONS	11,764	12,752	13,000	11,000	
ARMORY USE FEES	9,648	10,545	9,000	9,000	
PARK FEES	17,012	15,220	15,000	17,000	Camping & Shelter Fees.
TREE REMOVAL RECEIPTS	8,610	9,236	0	6,000	
BUS FARES	30,305	33,040	37,000	40,000	
BUS ADVERTISING	1,090	1,090	1,100	1,100	
AIRPORT - HANGER RENTALS	7,090	7,328	7,500	7,500	
AIRPORT LAND REVENUES	12,149	11,170	11,000	11,000	CRP, Farm Program
CEMETERY - SALE OF LOTS	7,440	6,720	6,000	6,000	
CEMETERY - SODDING FEES	465	915	600	600	
CEMETERY - MONUMENT FEES	300	175	300	300	
CEMETERY - MEMORIALS	0	100	0	0	
PARK SIGN RENTALS	375	350	375	350	Community Sign
COURT FINES	23,850	29,365	25,000	25,000	
PARKING FINES	2,203	1,050	1,500	1,500	
SPECIAL ASSESSMENTS	516	735	0	0	
INTEREST EARNINGS	48,921	30,371	29,000	20,000	
UNREALIZED GAIN (LOSS) ON INVESTMENTS	21,753	6,636	0	0	Calculated at year end
PROPERTY RENTS	3,638	140	0	0	
CIVIC CENTER RENT	31,059	28,868	29,000	29,000	Committed to Civic Center Board
DONATIONS	4,278	9,128	7,500	7,500	
SALE OF PROPERTY	0	113,031	0	0	
REFUNDS AND REIMBURSEMENTS	45,056	44,130	20,000	20,000	Rink Attendant, airport cleanup
REIMBURSEMENTS - GAS & OIL	19,455	24,783	10,000	10,000	Sale of gas at Airport
OTHER REVENUE	30,316	27,266	15,000	15,000	
MANAGEMENT CHARGE EDA & RLF		22,447	21,000	21,420	See Notes to Revenues
MANAGEMENT CHARGE GARBAGE	7,466	7,820	7,848	8,005	" " " "
MANAGEMENT CHARGES WATER	32,580	33,240	34,236	34,920	" " " "
MANAGEMENT CHARGES ELECTRIC	146,570	149,520	154,005	157,085	" " " "
MANAGEMENT CHARGES LIQUOR	21,625	22,080	22,740	23,195	" " " "
MANAGEMENT CHARGES WASTE WATER	42,304	43,152	44,448	45,336	" " " "
MANAGEMENT CHARGES OTHER	296	322	200	100	Tax Increment Programs
TRANSFER FROM OTHER FUNDS	1,000	2,500	2,500	2,500	Cemetery Perpetual Care
TRANSFER FROM LIQUOR FUND	60,000	60,000	30,000	30,000	Reduced due to lower store profits
TRANSFER FROM UTILITY FUND	90,312	197,680	96,368	98,173	25% Utility Transfer
TOTAL REVENUES	2,669,481	3,027,513	2,901,862	3,080,202	

	2007 Actual	2008 Actual	2009 Revised	2010 Budget	
GENERAL FUND EXPENDITURES					
Mayor & Council					
SALARIES - CITY COUNCIL	14,915	16,505	16,000	16,000	Mayor \$450, Council \$200 + special mtgs
PENSIONS	1,141	1,263	1,250	1,250	
MAYOR COUNCIL CONTINGENCY	196	69	100	400	
OFFICE SUPPLIES	68	44	400	100	
TRAVEL EXPENSE	2,025	1,145	1,300	1,300	
TRAINING & INSTRUCTION	1,209	1,059	1,200	1,200	
PRINTING AND PUBLISHING	2,070	1,924	2,200	2,200	
LIABILITY INSURANCE	14,506	14,162	15,820	16,500	
DUES AND SUBSCRIPTIONS	8,075	8,236	8,400	8,600	League of MN Cities/Coalition Dues
TOTAL MAYOR & COUNCIL	44,206	44,407	46,870	47,550	
Administration & Finance					
SALARIES - REGULAR	256,646	268,981	279,600	285,200	Mgr.DPW,DF,Mgr Sec.,1-PT
PENSIONS	42,708	47,652	48,820	50,400	PERA, SS & Deferred Comp Matching
HEALTH & LIFE INSURANCE	49,881	58,780	61,400	60,400	Health Premiums plus city self funding
OFFICE SUPPLIES	6,674	5,696	6,000	6,000	
DUPLICATING & COPYING SUPPLIES	4,669	4,208	4,800	4,800	Includes lease on new copier
POSTAGE	4,136	4,109	4,300	4,500	
SAFETY AND DRUG TESTING	637	692	400	600	
GAS AND OIL	3,277	5,370	4,000	3,000	
EQUIPMENT REPAIR PARTS	929	1,381	1,500	1,500	
SMALL TOOLS & EQUIPMENT	4,592	1,948	4,000	4,000	For equipment under \$5,000
TRANS. TO UTILITY FUND/CONT. SERVICES	9,000	9,000	9,000	12,000	Increased in 2010 for FT Payroll Clerk
CONTRACTED SERVICES	9,371	14,758	12,000	14,000	Computer Tech services
CONSULTING SERVICES	4,177	2,875	7,000	6,000	
TELEPHONE	6,448	8,248	10,000	9,000	
TRAVEL EXPENSE	5,321	5,012	5,000	5,000	
TRAINING & INSTRUCTION	4,497	2,876	2,200	3,000	ICMA, Mgr Conf, Clerks Conf., Etc.
PUBLIC INFORMATION	646	581	2,000	2,000	Newsletter & other information
INSURANCE	2,074	1,975	1,500	2,000	
WORKERS COMPENSATION INSURANCE	1,483	1,665	1,945	2,400	
DUES AND SUBSCRIPTIONS	2,461	2,515	2,700	2,700	
TOTAL ADMINISTRATION	419,628	448,322	469,165	478,500	
Elections					
TEMPORARY SALARIES	635	1,460	700	1,600	State Primary & General Election
OFFICE SUPPLIES	294	2,227	1,500	2,500	Code voting machine
TOTAL ELECTIONS	929	3,687	2,200	4,100	
Internal audit					
AUDITING & ACCOUNTING SERVICES	17,250	19,750	21,000	22,000	Annual City Audit
TOTAL INTERNAL AUDIT	17,250	19,750	21,000	22,000	
CONTRACTED SERVICES- ASSESSING	17,314	17,500	17,500	17,800	Contracted with Swift County
City Attorney					
OFFICE SUPPLIES	1,080	210	500	500	
SALARIES - ATTORNEY	34,307	25,412	22,200	22,200	Civil legal
TOTAL CITY ATTORNEY	35,386	25,622	22,700	22,700	
City Building					
BUILDING MAINTENANCE & SUPPLIES	5,614	16,559	10,000	7,000	
BUILDING REPAIRS - CONTRACTUAL	0	0	0	0	
CONTRACTED SERVICES-CLEANING	8,947	8,946	4,000	3,500	
INSURANCE	6,139	6,266	4,204	4,400	
UTILITIES	9,148	10,385	11,500	11,500	
HEATING COSTS	5,672	6,258	6,600	6,800	
TOTAL CITY BUILDING	35,520	48,414	36,304	33,200	

	2007 Actual	2008 Actual	2009 Revised	2010 Budget	
Police Dept					
SALARIES	378,531	399,064	419,978	428,146	Chief,6-FT,1-FT Sec
PENSIONS	59,400	67,874	80,200	78,900	Comb. 12.9% & 7.65%
HEALTH & LIFE INSURANCE	58,313	57,574	58,954	66,330	Health Premiums plus city self funding
OFFICE SUPPLIES	1,874	4,333	2,500	3,500	
GAS AND OIL	18,207	20,201	13,000	16,000	
OPERATING SUPPLIES	11,552	10,451	9,850	10,000	
UNIFORM ALLOWANCE	12,411	8,003	9,140	9,100	
PERSONNEL TESTING & RECRUITMENT	592	1,108	1,000	1,500	
INVESTIGATIONS	14,611	17,026	16,000	15,000	Attorney fees
EQUIPMENT REPAIR PARTS	3,042	1,278	2,500	2,500	
EQUIPMENT REPAIR - CONTRACTUAL	9,093	8,962	8,000	9,000	
SMALL TOOLS & EQUIPMENT	7,643	9,994	9,000	9,000	For equipment under \$5,000
TELEPHONE	5,526	4,470	5,000	5,500	Fax and Telephone charges
DRUG EDUCATION & ENFORCEMENT	1,168	1,501	1,500	3,000	Dare expenditures
TRAVEL EXPENSE	2,711	2,583	2,500	3,000	
TRAINING & INSTRUCTION	5,893	5,514	4,500	5,000	
INSURANCE	15,387	14,825	14,427	16,000	
WORKERS COMPENSATION INSURANCE	11,587	11,453	16,700	18,000	
RENT - GARAGE	1,200	1,200	1,800	1,800	Garage Rent
DUES AND SUBSCRIPTIONS	1,189	1,184	1,000	1,500	
DOG POUND EXPENSES	1,302	758	2,000	2,000	
TOTAL POLICE DEPARTMENT	621,232	649,356	679,549	704,776	
Fire Department					
PART TIME SALARIES - FIREMEN	53,991	47,861	47,000	52,000	
OFFICE SUPPLIES	464	372	450	450	
GAS AND OIL	3,384	4,149	3,000	3,000	
OPERATING SUPPLIES	2,214	3,770	3,400	3,400	
EQUIPMENT REPAIR PARTS	1,456	2,974	2,000	3,000	
EQUIPMENT REPAIRS - CONTRACTUAL	6,445	4,429	4,000	4,000	
REPAIR AND MAINTENANCE - RADIOS	608	428	1,000	1,000	
BUILDING MAINTENANCE & SUPPLIES	4,823	6,912	10,000	5,000	
BUILDING REPAIRS - CONTRACTUAL	0	430	0	0	
SMALL TOOLS AND EQUIPMENT	6,859	2,482	3,000	3,000	For equipment under \$5,000
TELEPHONE	229	182	250	250	Cell Phone
TRAVEL EXPENSE	1,999	1,074	1,000	1,000	
TRAINING & INSTRUCTION	3,449	8,801	5,000	4,000	
INSURANCE	13,163	12,194	11,241	12,500	
WORKER'S COMPENSATION INSURANCE	3,392	3,643	4,466	5,000	
UTILITIES	4,166	3,635	3,900	4,000	
HEATING COSTS	5,303	4,575	5,000	5,000	
TRAN TO UTILITY FUND/HYD RENT/FIRE SERV	10,000	10,000	10,000	10,000	
DUES AND SUBSCRIPTIONS	191	100	300	300	
TOTAL FIRE DEPARTMENT	122,134	118,011	115,007	116,900	
Engineering/Building Department					
SALARIES	48,029	50,275	41,300	42,200	Part time inspector contracted 2 days
PENSIONS	7,979	8,815	7,550	7,550	per week to Morris, MN
HEALTH & LIFE INSURANCE	7,846	9,393	11,000	10,275	
GAS	517	323	300	350	
OPERATING SUPPLIES	2,189	1,900	2,000	2,000	
REPAIR & MAINT EQUIPMENT	0	0	0	0	
CONTRACTED SERV. - Building Inspector	0	0	0	0	
CONT. SERV. - Related Eng./Bldg Services	316	361	0	0	
TELEPHONE	808	660	700	750	
TRAVEL EXPENSE	3,999	3,747	4,000	4,000	Mileage from Benson to Morris
TRAINING & INSTRUCTION	1,080	0	500	600	
DUES & SUBSCRIPTIONS	75	175	200	200	
TOTAL ENGINEERING/BUILDING DEPARTMENT	72,838	75,649	67,550	67,925	

	2007 Actual	2008 Actual	2009 Revised	2010 Budget	
Street Department					
SALARIES	206,049	207,221	207,300	199,500	4-FT, 3-PT, 2-Temp
PENSIONS	32,215	35,189	36,200	35,200	
HEALTH & LIFE INSURANCE	30,464	32,900	60,230	32,500	Premiums + self funding & Severance Pay
OFFICE SUPPLIES	396	78	400	350	
GAS AND OIL	52,588	59,712	30,000	32,000	
OPERATING SUPPLIES	10,003	8,217	8,000	8,000	
STREET MARKINGS AND SIGNS	4,884	5,194	7,000	8,000	
SHOP SUPPLIES	856	554	1,000	1,000	
EQUIPMENT PARTS	13,980	21,157	25,000	15,000	
TIRES	5,128	6,659	7,600	8,000	
EQUIPMENT REPAIRS - CONTRACTUAL	4,949	9,269	6,000	7,000	
STREET MAINTENANCE - SEALCOATING	54,931	60,947	55,000	60,000	
STREET MAINTENANCE - MATERIALS	8,658	29,823	15,000	15,000	Crackfilling & Patching Material
SNOW REMOVAL	8,371	7,290	7,000	8,500	Salt, Cutting Edges & Cty Storage Pmt
BUILDING MAINTENANCE & SUPPLIES	5,277	2,296	3,000	2,500	
SMALL TOOLS AND EQUIPMENT	8,066	588	4,000	2,500	For equipment under \$5,000
TRAVEL EXPENSE	818	467	800	800	
TRAINING & INSTRUCTION	2,602	790	1,000	1,000	
INSURANCE	18,066	18,145	17,000	18,000	
WORKERS COMPENSATION INSURANCE	13,082	17,683	20,000	19,000	
UTILITIES	4,028	4,621	4,500	4,800	
HEATING COSTS	2,866	4,596	4,000	5,000	
STREET LIGHTING - UTILITIES	53,766	62,869	64,000	73,000	
LAUNDRY	592	649	700	700	
TOTAL STREET DEPARTMENT	642,837	696,914	584,730	557,350	
Swimming Pool					
TEMPORARY SALARIES	33,241	34,625	37,000	37,000	
PENSIONS	2,539	2,649	2,830	2,830	
OPERATING SUPPLIES	17,577	18,742	19,000	20,000	Chemicals & supplies
BUILDING MAINTENANCE & SUPPLIES	8,803	7,037	20,000	10,000	
BUILDING REPAIRS - CONTRACTUAL	3,606	494	2,000	4,000	
CONCESSION SUPPLIES	8,102	8,897	9,000	9,000	
TELEPHONE	385	344	400	400	
INSURANCE	6,641	6,531	7,258	7,800	
UTILITIES	9,423	11,546	12,000	10,000	
HEATING COSTS	13,968	20,703	16,000	10,000	
TOTAL SWIMMING POOL	104,287	111,568	125,498	111,030	
Organized Recreation & Programs					
COMMUNITY EDUCATION	12,312	12,906	13,000	13,000	Community Ed Contract
SENIOR PROGRAMS	17,120	9,109	11,000	11,000	\$500 per month
TOTAL ORGANIZED RECREATION	29,432	22,015	24,000	24,000	
Armory					
OPERATING SUPPLIES	103	78	200	200	
BUILDING MAINTENANCE & SUPPLIES	12,360	3,457	5,000	5,000	
CONTRACTED SERVICES	0	261	500	500	
TELEPHONE	496	495	500	500	
INSURANCE	1,100	1,286	1,200	1,300	
UTILITIES	1,519	1,684	1,800	2,000	
HEATING COSTS	5,326	3,984	4,000	4,000	
TOTAL ARMORY	20,905	11,245	13,200	13,800	

	2007 Actual	2008 Actual	2009 Revised	2010 Budget	
Park Department					
SALARIES	62,156	58,841	61,900	63,600	1-FT,4-Temp
PENSIONS	6,788	8,060	7,910	8,400	
HEALTH INSURANCE	5,650	9,893	10,670	10,670	
MOSQUITO SPRAY	0	661	800	800	
CHEMICALS AND CHEMICAL SUPPLIES	824	3,629	5,000	6,000	
GAS AND OIL	4,859	7,018	4,000	4,000	
OPERATING SUPPLIES	10,795	14,389	12,000	10,000	
LANDSCAPING MATERIALS	1,801	3,253	3,200	3,200	
BUILDING REPAIR MAINTENANCE	6,239	1,532	8,000	6,500	
EQUIPMENT REPAIR PARTS	2,633	5,033	4,000	4,000	
EQUIPMENT REPAIRS - CONTRACTUAL	1,123	1,079	1,500	1,500	
SMALL TOOLS AND EQUIPMENT	871	1,104	2,000	2,000	For equipment under \$5,000
CONTRACTED SERVICES - MOWING	1,307	1,633	1,600	3,500	Park Mowing Contract
CONTRACTED SERVICES - TREES	16,562	28,321	5,000	25,000	Tree Contract
CONTRACTED SERVICES - OTHER	5,239	3,271	3,000	4,000	Ambush Park Caretaker
TELEPHONE	664	670	700	500	Ambush Park & Northside Rec.
TRAVEL EXPENSE	289	625	600	600	
TRAINING & INSTRUCTION	1,178	360	300	300	
INSURANCE	11,731	11,480	11,248	12,400	
UTILITIES	12,492	7,639	8,000	8,000	
RENT	1,800	1,800	1,800	1,800	
CEMETERY	1,188	2,489	5,000	5,000	
TOTAL PARK DEPARTMENT	156,187	172,780	158,228	161,770	
Public Transit					
SALARIES	102,497	74,503	73,000	75,000	2-FT, 2-PT
PENSIONS	13,377	10,650	10,700	12,000	
HEALTH & LIFE INSURANCE	14,564	17,782	18,180	22,000	Health Premiums plus city self funding
GAS AND OIL	22,311	28,627	23,000	18,000	
PERSONNEL TESTING	0	0	0	0	
OPERATING SUPPLIES	1,252	1,442	1,000	1,000	
EQUIPMENT REPAIR PARTS	8,776	11,834	8,800	9,000	
TIRES	259	777	1,500	1,500	
TELEPHONE	509	415	600	450	
TRAVEL EXPENSE	218	58	250	250	
TRAINING & INSTRUCTION	25	125	200	250	
ADVERTISING	0	0	1,500	0	
INSURANCE	6,600	6,500	4,400	5,500	
WORKERS COMPENSATION INSURANCE	2,915	3,910	3,788	0	
DUES AND SUBSCRIPTIONS	0	0	0	0	
RENT	3,900	3,900	3,900	4,400	Garage Rent to Utility
TOTAL PUBLIC TRANSIT	177,203	160,523	150,818	149,350	
Airport					
SALARIES	2,000	2,500	2,500	2,500	Mowing
PENSIONS	153	191	430	430	
GAS	28,432	13,503	19,000	20,000	Gas for Sale
OPERATING SUPPLIES	3,361	1,211	3,000	3,000	
BUILDING MAINTENANCE & SUPPLIES	5,691	5,614	8,000	8,000	
MANAGEMENT FEES	4,200	4,200	4,500	4,500	Manager Contract
TELEPHONE	1,146	1,211	840	900	
INSURANCE	3,917	4,017	4,200	4,400	
UTILITIES	9,866	7,215	9,000	9,000	
HEATING COSTS	1,433	1,388	1,600	1,600	
TOTAL AIRPORT	69,209	41,050	53,070	54,330	

	2007 Actual	2008 Actual	2009 Revised	2010 Budget	
LODGING TAX EXPENSES	16,981	20,934	25,395	25,400	Tax less 5% Administration
ABATEMENT	11,564	11,725	11,000	11,000	95% of Tax Abatement
NOT ALLOCATED	29,337	32,656	10,000	10,000	
TRANSFERS TO OTHER FUNDS					
TRANSFER TO STORM WATER FUND	10,000	10,000	10,000	10,000	Storm Water Projects
TRANSFERS TO CAPITAL OUTLAY FUND					
ADMINISTRATION	0	3,000	0	0	
CITY HALL	0	5,000	5,000	23,000	
POLICE DEPARTMENT	5,000	27,000	17,690	40,000	
FIRE DEPARTMENT	15,000	20,000	10,000	38,600	
STREET DEPARTMENT	55,000	110,000	65,300	200,000	
PARK DEPARTMENT	0	30,000	49,700	35,000	
ARMORY	0	5,000	0	5,000	
PUBLIC TRANSIT	0	0	0	0	
AIRPORT	0	0	0	7,000	
TRANSFER TO CONCRETE PROJECTS	0	10,000	10,000	15,000	Concrete Replacement Programs
TRANSFER TO CIVIC CENTER	26,000	26,000	26,000	26,000	Lease payments received in Revenues
TRANSFER TO LIBRARY	0	0	0	0	
TRANSFER TO FIRE RELIEF FUND	26,220	31,045	34,100	27,421	State aid plus \$7421 for unfunded liab
TRANSFER TO OTHER FUNDS	10,540	0	0	0	Fire Dept. Bonds
TOTAL TRANSFERS TO OTHER FUNDS	147,760	277,045	227,790	427,021	
TOTAL GENERAL FUND EXPENDITURES	2,682,910	2,909,173	2,860,364	3,080,202	
TOTAL GENERAL FUND REVENUES	2,659,481	3,027,513	2,901,862	3,080,202	
TOTAL REVENUES LESS EXPENDITURES	(23,429)	118,340	41,398	0	

	2007 Actual	2008 Actual	2009 Revised	2010 Budget	
LIBRARY FUND					
Revenues					
TAXES	81,594	86,069	89,657	95,496	
RENTALS	240	100	200	200	
DONATIONS	20,224	8,107	3,000	3,000	
REFUNDS AND REIMBURSEMENTS	1,831	2,046	2,000	2,000	
TRANSFERS FROM OTHER FUNDS	925	9,191	925	925	Endowment Fund Transfer
SALE OF PROPERTY	0			0	
TOTAL REVENUES	104,814	105,513	95,782	101,621	
Expenses					
OFFICE & OPERATING SUPPLIES	4,141	6,098	5,000	5,000	
EQUIPMENT REPAIRS	37	0	500	500	
BUILDING MAINT. & SUPPLIES	2,597	3,330	4,200	4,200	
BUILDING REPAIRS - CONTRACTUAL	0	0	0	0	
MANAGEMENT FEES - PIONEERLAND	56,679	59,798	61,832	67,671	
CLEANING CONTRACT	4,820	4,538	5,000	5,000	
CONTRACTED SERVICES	0	0	0	0	
TELEPHONE	874	851	900	900	
TRAVEL EXPENSE	0	0	750	750	
INSURANCE	2,000	2,200	2,200	2,200	
UTILITIES	4,416	6,417	4,400	4,400	
HEATING COSTS	2,233	1,557	2,000	2,000	
CAPITAL OUTLAY	9,407	0	6,000	6,000	
CAPITAL OUTLAY - BOOKS AUTOMATION	8,336	6,448	3,000	3,000	
	0	0	0	0	
TOTAL EXPENSES	95,540	91,237	95,782	101,621	
LIBRARY FUND BALANCE	9,275	14,276	0	0	

LIBRARY ENDOWMENT FUND

Beginning Cash	22,464	22,473	22,481	22,483
Interest Income	933	933	697	450
Donations	0	0	0	0
Total Revenues	<u>933</u>	<u>933</u>	<u>697</u>	<u>450</u>
Transfer to Library Fund	<u>925</u>	<u>925</u>	<u>695</u>	<u>450</u>
Increase (Decrease) Cash	8	8	2	0
Ending Cash	22,473	22,481	22,483	22,483

PERPETUAL CARE CEMETARY

				
Beginning Cash	72520	76338	78725	79527
Sale of Lots (25%)	1770	1680	845	2000
Interest Earnings	3048	3206	2457	1560
Donations	0	0	0	0
Total Revenues	4818	4886	3302	3560
Transfer to General Fund	1000	2500	2500	2500
Increase (Decrease) Cash	3818	2386	802	1060
Ending Cash	76338	78725	79527	80587

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SECTION III

GENERAL CAPITAL OUTLAY FUND

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GENERAL CAPITAL OUTLAY FUND

The **General Capital Outlay Fund** has been established by the City Council to provide a means of tracking the capital outlay purchases of the City and keeping the operating costs of the City separate.

An annual amount for capital outlay is determined for each department. This amount may be used completely in the current year or may be set aside and saved for use in future years.

The revenues for this fund come primarily from a direct transfer from the General Fund. Other direct revenues such as state aids or grants directly relating to the capital outlay are also recorded here.

Each department is listed separately showing their beginning balance, the amount of revenue received, what each department plans to spend in 2010 and what their ending balance for the year will be.

General Capital Outlay Fund Budget

	2,009 Revised	2,010 Budget
BEGINNING FUND BALANCE		
ADMINISTRATION	13,074	13,074
CITY HALL	18,112	23,112
POLICE DEPARTMENT	(7,601)	10,089
FIRE DEPARTMENT	20,856	30,856
STREET DEPARTMENT	40,863	81
PARK DEPARTMENT	(1,342)	8,358
ARMORY	13,032	13,032
PUBLIC TRANSIT	29,446	17,846
AIRPORT	<u>23,261</u>	<u>14,761</u>
TOTAL	149,701	131,209

Revenues

AIRPORT STATE AID	Sealcoat	161,500	0
TRANSIT STATE AID	New Bus	46,400	0
PARK GRANTS		0	0
FIRE DEPT GRANTS			
CAPITAL EQUIPMENT BONDS			
TRANSFER FROM COMM. DEV. REV.	1/3 cost of Sidewalk Proj.	0	0
STREET PROJECT REVENUES			
SALE OF PROPERTY-STREET DEPT			
SALE OF PROPERTY-TRANSIT			
SALE OF PROPERTY-ADMIN			
SALE OF PROPERTY-POLICE			
SALE OF PROPERTY-FIRE			
SALE OF PROPERTY-PARK			
TRANSFER FROM EDA	1/3 cost of Sidewalk Proj.	60,000	
TRANSFERS FROM DEV. DISTRICT	1/3 cost of Sidewalk Proj.	60,000	
TRANSFERS FROM GENERAL FUND			
ADMINISTRATION		0	0
CITY HALL		5,000	23,000
POLICE DEPARTMENT	\$10,000 plus forfeitures	17,690	40,000
FIRE DEPARTMENT		10,000	38,600
STREET DEPARTMENT		65,300	200,000
PARK DEPARTMENT		49,700	35,000
ARMORY		0	5,000
PUBLIC TRANSIT		0	0
AIRPORT		<u>0</u>	<u>7,000</u>
Total Transfers		147,690	348,600
Total Revenues		476,590	348,600

Purchases

ADMINISTRATION		0	0
Total Administration		0	0
CITY HALL	0 South Steps		6,000
	Exterior Coating		6,000
	Roof		<u>16,000</u>
	0		28,000
POLICE DEPARTMENT	Squad Car		28,000
Total Police		0	28,000

General Capital Outlay Fund Budget

		2,009 Revised	2,010 Budget
FIRE DEPARTMENT	Fire Hose		7,500
	Turnout Gear		5,000
	Federal Grant Match		20,000
Total Fire Department		0	32,500
STREET DEPARTMENT	Atlantic Ave Sidewalk	120,000	Tar Trailor 30,000
	Street Reconstruction	80,000	Street Reconstruction 150,000
	Wing & Plow (2008 carryover)	26,082	Crush Rock @ pit 15,000
Total Street Dept.		226,082	195,000
PARK DEPARTMENT	Pool Heater	40,000	Mower 15,000
		0	Playground Set 10,000
Total Park Dept.		40,000	25,000
ARMORY		0	0
PUBLIC TRANSIT	Bus	58,000	
AIRPORT	Sealcoat runway	170,000	
Total Airport		170,000	0
TOTAL PURCHASES		494,082	308,500
Net Change to Fund Balance		(18,492)	40,100
ENDING FUND BALANCE			
ADMINISTRATION		13,074	13,074
CITY HALL		23,112	18,112
POLICE DEPARTMENT		10,089	22,089
FIRE DEPARTMENT		30,856	36,956
STREET DEPARTMENT		81	5,081
PARK DEPARTMENT		8,358	18,358
ARMORY		13,032	18,032
PUBLIC TRANSIT		17,846	17,846
AIRPORT		14,761	21,761
Total		131,209	171,309

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SECTION IV

SPECIAL ASSESSMENT FUNDS

SECTION IV

SPECIAL ASSESSMENT FUNDS

Concrete Projects Fund - This fund is used to operate our sidewalk and curb and gutter replacement program in the City. All assessments and expenses are tracked through this fund. The beginning cash balance is \$20,589 and there are assessments due in 2010 of \$640. Each year the City funds a project with an approximate net cost of \$15,000. A transfer of \$15,000 is budgeted from the General Fund to fund this years project.

Storm Water Fund - Similar to the concrete projects fund, this fund was established to track small improvements to the storm water collection system. In 1995, the excess funds in the Storm Sewer #4 Fund were transferred into the Storm Water Fund to help finance similar projects in the future. There are no special assessments due at this time, but there are deferred assessments on unplatted property.

CONCRETE PROJECTS FUND**REVENUES**

Special Assessments	6,961	3,167	1,505	640
Transfer from General Fund	<u>0</u>	<u>10,000</u>	<u>10,000</u>	<u>15,000</u>
TOTAL REVENUES	6,961	13,167	11,505	15,640

EXPENDITURES

Operating Supplies	0	0	0	0
Contracted Services	4,236	19,783	829	15,000
TOTAL EXPENDITURES	4,236	19,783	829	15,000
Interest Income	0	0	0	0

OPERATING PROFIT / (LOSS)	2,725	(6,616)	10,676	640
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FUND BALANCE	16,530	9,913	20,589	21,229
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STORM WATER FUND**REVENUES**

Special Assessments	10,870	0	0	0
Storm Water Fees	0	0	0	0
Transfer from General Fund	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
TOTAL REVENUES	20,870	10,000	10,000	10,000

EXPENDITURES

Operating Supplies	0	514	37	500
Maintain System	1,261	1,818	4,871	3,000
Contracted Services	16,107	360	0	20,000
TOTAL EXPENDITURES	17,368	2,693	4,907	23,500
Interest Income	0	0	0	0
OPERATING PROFIT / (LOSS)	3,502	7,307	5,093	(13,500)

FUND BALANCE	23,300	30,608	35,700	22,200
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SECTION V

BONDED INDEBTEDNESS

SECTION V

BONDED INDEBTEDNESS

This section is the schedules for all currently outstanding Bond issues for the City of Benson. They show total principal and interest payments by year, the Automatic Tax Levy (if applicable), and the actual amounts levied. The final line of each schedule shows the amounts remaining of each issue including the payments due this budget year.

The first two Bond issues are classified as **Issue Tax Levy Bonds**. These are subject to an automatic tax levy that was established at the time the bonds were sold. In certain instances, these automatic tax levies can be removed if they are not needed to make the payments.

The remaining issues are **Issue Non-Tax Levy Bonds**. These are bonds sold without an automatic levy established for them because the bonds are to be paid off through other identified sources of revenues.

The Electric Revenue Bonds, Series 2000 were refunded with the Series 2007A Electric Revenue Bonds. This was an advance refunding whereas the bonds were not callable until 2010. The money to pay off these bonds have been deposited with an escrow agent but we still need to account for them.

G.O. CAPITAL EQUIPMENT NOTES OF 2006 (\$250,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2006	3.75%	20,000	5,056	25,056	0	0
2007	3.75%	25,000	9,363	34,363	36,080	36,080
2008	4.00%	25,000	8,425	33,425	35,096	35,096
2009	4.00%	30,000	7,425	37,425	39,296	39,296
2010	4.00%	30,000	6,225	36,225	38,036	38,036
2011	4.00%	30,000	5,025	35,025	35,025	
2012	4.25%	30,000	3,825	33,825	35,516	
2013	4.25%	30,000	2,550	32,550	34,177	
2014	4.25%	<u>30,000</u>	<u>1,275</u>	<u>31,275</u>	<u>32,838</u>	
TOTAL		250,000	49,169	299,169	286,064	148,508
BALANCE		150,000	18,900	168,900	175,592	

G.O. SWIMMING POOL BONDS OF 2003 (\$965,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2004	2.10%	25,000	53,066	78,066	79,803	79,803
2005	2.10%	40,000	34,853	74,853	78,596	78,596
2006	2.10%	40,000	34,013	74,013	77,714	77,714
2007	3.00%	45,000	33,173	78,173	82,082	82,082
2008	3.00%	45,000	31,823	76,823	80,664	80,664
2009	3.00%	45,000	30,473	75,473	79,247	79,247
2010	3.35%	50,000	29,123	79,123	83,079	83,079
2011	3.35%	50,000	27,448	77,448	81,320	
2012	3.65%	50,000	25,773	75,773	79,562	
2013	3.65%	55,000	23,948	78,948	82,895	
2014	3.90%	55,000	21,940	76,940	80,787	
2015	3.90%	60,000	19,795	79,795	83,785	
2016	4.10%	60,000	17,455	77,455	81,328	
2017	4.10%	65,000	14,995	79,995	83,995	
2018	4.30%	65,000	12,330	77,330	81,197	
2019	4.30%	70,000	9,535	79,535	83,512	
2020	4.50%	70,000	6,525	76,525	80,352	
2021	4.50%	<u>75,000</u>	<u>3,375</u>	<u>78,375</u>	<u>82,294</u>	
TOTAL		965,000	429,639	1,394,639	1,462,212	561,185
BALANCE		725,000	212,240	937,240	984,106	

G.O. WATER AND SEWER REVENUE BONDS 2009A

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2010	2.00%	60,000	25,942	85,942
2011	2.00%	120,000	24,900	144,900
2012	2.00%	120,000	22,500	142,500
2013	2.00%	130,000	20,000	150,000
2014	2.50%	130,000	17,075	147,075
2015	3.00%	70,000	14,400	84,400
2016	3.00%	70,000	12,300	82,300
2017	3.50%	75,000	9,938	84,938
2018	3.50%	75,000	7,313	82,313
2019	4.00%	75,000	4,500	79,500
2020	4.00%	75,000	1,500	76,500
TOTAL		1,000,000	160,367	1,160,367
BALANCE		1,000,000	160,367	1,160,367

G.O. PFA SEWER REVENUE BONDS

YEAR	RATE	INTEREST	PRINCIPAL	TOTAL
2006	1.98%	161,299	188,000	4,059,976
2007	1.98%	136,111	193,000	3,915,201
2008	1.98%	77,462	196,201	3,719,000
2009	1.98%	73,636	200,000	3,519,000
2010	1.98%	69,676	204,000	3,315,000
2011	1.98%	65,637	208,000	3,107,000
2012	1.98%	61,519	212,000	2,895,000
2013	1.98%	57,321	216,000	2,679,000
2014	1.98%	53,044	220,000	2,459,000
2015	1.98%	48,688	225,000	2,234,000
2016	1.98%	44,233	229,000	2,005,000
2017	1.98%	39,699	234,000	1,771,000
2018	1.98%	35,066	238,000	1,533,000
2019	1.98%	30,353	243,000	1,290,000
2020	1.98%	25,542	248,000	1,042,000
2021	1.98%	20,632	253,000	789,000
2022	1.98%	15,622	258,000	531,000
2023	1.98%	10,514	263,000	268,000
2024	1.98%	5,306	268,000	0
TOTAL		1,063,784	4,296,201	
BALANCE		582,853	3,519,000	3,315,000

ELECTRIC REVENUE BONDS, SERIES 2000

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2001		0	188,347	188,347
2002		0	198,260	198,260
2003	5.25%	105,000	195,504	300,504
2004	5.25%	110,000	189,860	299,860
2005	5.25%	115,000	183,954	298,954
2006	5.25%	120,000	177,785	297,785
2007	5.25%	130,000	171,223	301,223
2008	5.25%	135,000	164,266	299,266
2009	5.25%	140,000	157,048	297,048
2010	5.25%	2,780,000	76,686	2,856,686
2011	5.25%	Called	0	0
2012	5.25%	Called	0	0
2013	5.25%	Called	0	0
2014	5.40%	Called	0	0
2015	5.40%	Called	0	0
2016	5.45%	Called	0	0
2017	5.55%	Called	0	0
2018	5.60%	Called	0	0
2019	5.65%	Called	0	0
2020	5.65%	Called	0	0
2021	5.75%	Called	0	0
2022	5.75%	Called	0	0
TOTAL		3,635,000	1,702,932	5,337,932
BALANCE		2,780,000	76,686	2,856,686

ELECTRIC REVENUE BONDS, SERIES 2007A

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2008	4.375%	250,000	341,314	591,314
2009	4.375%	230,000	292,283	522,283
2010	4.375%	240,000	282,001	522,001
2011	4.375%	255,000	271,173	526,173
2012	4.375%	260,000	259,908	519,908
2013	4.375%	275,000	248,204	523,204
2014	4.375%	285,000	235,954	520,954
2015	4.375%	300,000	223,158	523,158
2016	4.375%	310,000	209,814	519,814
2017	4.375%	325,000	195,923	520,923
2018	4.375%	340,000	181,376	521,376
2019	4.375%	355,000	166,173	521,173
2020	4.375%	370,000	150,314	520,314
2021	4.40%	385,000	133,750	518,750
2022	4.50%	405,000	116,168	521,168
2023	4.50%	420,000	97,605	517,605
2024	4.60%	440,000	78,035	518,035
2025	4.70%	460,000	57,105	517,105
2026	4.70%	480,000	35,015	515,015
2027	4.70%	505,000	11,868	516,868
TOTAL		6,890,000	3,587,141	10,477,141
BALANCE		6,410,000	2,953,544	9,363,544

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SECTION VI

ECONOMIC DEVELOPMENT AUTHORITY BUDGET

SECTION VI

ECONOMIC DEVELOPMENT AUTHORITY

The Economic Development Authority Budget is a cash flow budget showing years 2006 through 2008 actual, projected numbers for 2009 and the Budget for 2010.

An investment of \$50,000 is held by the EDA in the Chippewa Valley Ethanol Plant and dividend income is received that is determined by the profitability of the operation.

The purchase of property of \$2,000 in 2006 was an earnest money deposit on the elevator owned by Benson Market Company. The final purchase of the elevator and the land from Burlington Northern Railroad was completed in 2007 for \$104,500. \$60,000 was transferred to the General Capital Outlay Fund for the Northwest Railroad Park Improvement Project.

In 2008 the City implemented a management fee to offset costs associated with providing staffing for the EDA. Other expenditures in 2008 included the Small Cities funding application, corn pool expenses, and racquetball and golf club funding.

The EDA supports the community by sponsoring projects and advertisements that have the potential to have a positive economic impact on the City.

2009 has interest income and State Grant income that is being used for the cleanup at the Benson Market Elevator which is budgeted under Special Projects. This project will continue into 2010. Contracted Services of \$7,410 is half of the cost of the Comprehensive Plan update. \$60,000 was transferred to the General Capital Outlay Fund to help with the downtown sidewalk project. \$4,000 is for costs associated with the Small Cities Grant.

Interest rates in 2010 are at record lows. The \$15,000 in Intergovernmental revenue is the remaining grant proceeds on the elevator cleanup. Special projects of \$90,000 includes; \$75,000 to demolish the Benson Market Elevator and the balance of the cleanup costs. \$22,000 under purchase of property is for the elevator south of Benson Market Co.

E D A BUDGET

	Actual 2006	Actual 2007	Project 2008	Project 2009	Budget 2010
Beginning Cash	\$850,028.64	\$896,875.03	\$771,491.97	\$749,412.57	\$652,100.45
RECEIPTS					
Interest	\$39,515.10	\$61,231.80	\$37,858.18	\$24,724.03	\$13,042.01
Intergovernmental Revenue	\$0.00	\$0.00	\$0.00	\$21,928.44	\$15,000.00
Lease Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sale of Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers in	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loan Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CVAC Income	\$61,875.00	\$9,900.00	\$0.00	\$0.00	\$0.00
Misc. Income	\$2,750.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL RECEIPTS	\$104,140.10	\$71,131.80	\$37,858.18	\$46,652.47	\$28,042.01
DISBURSEMENTS					
Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Advertising	\$5,281.54	\$6,036.38	\$6,856.00	\$5,121.72	\$5,000.00
Contracted Services	\$0.00	\$0.00	\$0.00	\$7,410.00	\$1,500.00
Special Projects	\$43,614.00	\$17,850.00	\$25,373.64	\$50,515.19	\$90,000.00
Management Fees	\$0.00	\$0.00	\$8,215.00	\$7,994.00	\$6,500.00
Misc.	\$6,398.17	\$8,128.48	\$19,492.94	\$8,923.68	\$3,000.00
Transfer to General Capital	\$0.00	\$60,000.00	\$0.00	\$60,000.00	\$0.00
Transfer to Small Cities	\$0.00	\$0.00	\$0.00	\$4,000.00	\$0.00
Purchase of Property	\$2,000.00	\$104,500.00	\$0.00	\$0.00	\$22,000.00
CVAC Investment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loan Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL DISBURSEMENTS	\$57,293.71	\$196,514.86	\$59,937.58	\$143,964.59	\$128,000.00
Increase(Decrease) Cash	\$46,846.39	(\$125,383.06)	(\$22,079.40)	(\$97,312.12)	(\$99,957.99)
ENDING CASH	\$896,875.03	\$771,491.97	\$749,412.57	\$652,100.45	\$552,142.46
CASH RECONCILIATION					
Ending Cash	\$896,875.03	\$771,491.97	\$749,412.57	\$652,100.45	\$552,142.46
Receivables	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Payables	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
True Cash	\$896,875.03	\$771,491.97	\$749,412.57	\$652,100.45	\$552,142.46

SECTION VII

LIQUOR FUND BUDGET

SECTION VII

LIQUOR FUND

The Liquor Store budget gives history from 2006. Record sales figures of over one million dollars in 2006 makes way for sales dropping to near the 2005 level. Fewer construction workers, a smoking ban in public bars and restaurants, along with a lowering of the DWI threshold to .08 contributed to the reduction of our on-sale revenues by almost 45%. We rebounded from an operating loss in 2008 to show a profit in 2009. A modest profit is also budgeted for 2010.

Operating expenses are budgeted to be down 3% over 2009 actual amounts with the largest cuts being in wages.

A sales analysis breaks the information down between off-sale and on-sale and also between beer and liquor. The retained earnings and cash flow statement show that the \$30,000 budgeted to be transferred to the General Fund will be covered by the 2010 sources of cash. No Capital Outlay dollars are identified, but there may be expenditures requested during the year including a possible roof replacement.

Liquor Fund Budget

	2006 ACTUAL	2007 ACTUAL	2008 ACTUAL	2009 REVISED	2010 BUDGET
Revenues					
Sales	1,089,635	1,046,786	947,676	936,000	975,700
Cost of Sales	<u>681,645</u>	<u>673,122</u>	<u>627,455</u>	<u>619,000</u>	<u>649,800</u>
Gross Profit	407,990	373,664	320,221	317,000	325,900
Other Revenue					
Rental Income	3,000	3,000	3,000	9,000	3,000
Machine Commissions	3,374	3,420	2,211	2,300	2,000
Miscellaneous Income	<u>2,462</u>	<u>1,281</u>	<u>1,470</u>	<u>1,700</u>	<u>1,700</u>
Total Revenue	416,825	381,365	326,902	330,000	332,600
Expenditures					
Salaries	145,866	153,941	145,033	124,700	118,000
Earned Benefits	1,292	555	1,902	1,000	0
Fringe Benefits	51,751	51,659	55,302	53,550	48,000
Office Supplies	710	930	355	400	400
Operating Supplies	8,159	6,833	7,401	8,000	5,000
Building Repair & Maint.	14,290	13,208	7,589	10,000	10,000
Management Fees	21,200	21,625	22,080	22,740	23,195
Contracted Services-Cleaning	8,992	9,263	9,264	9,900	9,900
Telephone	1,111	1,057	974	1,200	1,200
Travel	650	247	313	600	600
Training	250	1,133	717	800	800
Freight on Liquor	4,328	4,158	3,846	4,300	3,400
Advertising	18,230	17,371	14,299	16,000	16,000
Insurance	14,401	15,180	16,818	15,500	19,000
Utilities	15,110	16,189	12,812	13,000	14,500
Heating	339	688	865	1,100	1,900
Depreciation	29,256	31,971	29,382	30,000	30,000
Miscellaneous	3,509	3,841	4,135	4,700	4,000
Credit Card Discount	5,458	6,705	6,883	7,000	7,000
Bad Debts	(83)	(55)	35	200	200
Laundry	<u>499</u>	<u>1,089</u>	<u>1,149</u>	<u>1,200</u>	<u>1,200</u>
Total Expenditures	345,317	357,587	341,155	325,890	314,295
Operating Profit / (Loss)	71,508	23,777	(14,253)	4,110	18,305
Other Income & Expense					
Interest Income	3,082	4,461	2,765	2,000	2,000
Gain/Loss on Disposal of Assets	(17)				
Transfer From Other Funds	0	0			
Net Income / (Loss)	74,572	28,239	(11,489)	6,110	20,305

	2006 ACTUAL		2007 ACTUAL		2008 ACTUAL		2009 BUDGET		2010 BUDGET	
SALES ANALYSIS										
Off Sale Liquor & Wine Sales	273,403		279,310		269,415		256,000		271,000	
Cost of Sales	<u>(192,207)</u>		<u>(201,295)</u>		<u>(190,930)</u>		<u>(184,000)</u>		<u>(190,000)</u>	
Gross Profit	81,196	29.7%	78,015	27.9%	78,485	29.1%	72,000	28.1%	81,000	29.9%
Off Sale Beer Sales	513,459		519,299		495,601		503,000		535,800	
Cost of Sales	<u>(394,707)</u>		<u>(388,626)</u>		<u>(373,536)</u>		<u>(376,000)</u>		<u>(400,000)</u>	
Gross Profit	118,751	23.1%	130,673	25.2%	122,065	24.6%	127,000	25.2%	135,800	25.3%
On Sale Liquor & Wine Sales	85,270		69,997		45,306		44,000		44,500	
Cost of Sales	<u>(10,532)</u>		<u>(9,475)</u>		<u>(5,955)</u>		<u>(6,000)</u>		<u>(6,000)</u>	
Gross Profit	74,737	87.6%	60,522	86.5%	39,351	86.9%	38,000	86.4%	38,500	86.5%
On Sale Beer Sales	164,273		125,437		96,052		98,000		82,500	
Cost of Sales	<u>(43,431)</u>		<u>(35,987)</u>		<u>(26,377)</u>		<u>(27,000)</u>		<u>(21,800)</u>	
Gross Profit	120,841	73.6%	89,450	71.3%	69,675	72.5%	71,000	72.4%	60,700	73.6%
Miscellaneous Sales	53,231		52,743		41,303		35,000		41,900	
Cost of Sales	<u>(40,767)</u>		<u>(37,739)</u>		<u>(30,657)</u>		<u>(26,000)</u>		<u>(32,000)</u>	
Gross Profit	12,464	23.4%	15,004	28.4%	10,646	25.8%	9,000	25.7%	9,900	23.6%
Total Sales	1,089,635		1,046,786		947,676		936,000		975,700	
Total Cost of Sales	<u>(681,645)</u>		<u>(673,122)</u>		<u>(627,455)</u>		<u>(619,000)</u>		<u>(649,800)</u>	
Total Gross Profit	407,990	37.4%	373,664	35.7%	320,221	33.8%	317,000	33.9%	325,900	33.4%

	2006 ACTUAL	2007 ACTUAL	2008 ACTUAL	2009 REVISED	2010 BUDGET
OPERATING PROFIT/(LOSS)	71,508	23,777	(14,253)	4,110	18,305
INTEREST INCOME	3,082	4,461	2,765	2,000	2,000
Transfer From Other Funds	0	0	0	0	0
NON-OPERATING EXPENSE					
NET INCOME	74,589	28,239	(11,489)	6,110	20,305
TRANSFERS FROM NET INCOME	63,000	60,000	60,000	30,000	30,000
TO RETAINED EARNINGS	11,589	(31,761)	(71,489)	(23,890)	(9,695)
BEGINNING RETAINED EARNINGS	376,517	388,107	356,345	284,857	260,967
ENDING RETAINED EARNINGS	388,107	356,345	284,857	260,967	251,272
BEGINNING CASH BALANCE	93,990	81,437	79,440	35,315	41,425
SOURCES OF CASH					
DECREASE IN INV.,REC.,PREPAID	0	8,144	0	0	0
INCREASE IN PAYABLES, ACCRUALS	3,230	0	0	0	0
DEPOSITS & RESTRICTED ASSETS	0	0	0	0	0
DEPRECIATION	29,256	31,971	29,382	30,000	30,000
NET INCOME FROM OPERATIONS	71,508	23,777	(14,253)	4,110	18,305
INTEREST INCOME	3,082	4,461	2,765	2,000	2,000
NON-OPERATING INCOME	0	0	0	0	0
TOTAL SOURCE OF CASH	107,075	68,353	17,894	36,110	50,305
USES OF CASH					
CAPITAL IMPROVEMENTS	34,044	10,351	0	0	0
INCREASE IN INV.,REC.,PREPAID	22,583	0	2,018	0	0
DECREASE IN PAYABLES, ACCRUALS					
DEPOSITS & RESTRICTED ASSETS					
NON-OPERATING EXPENSE	63,000	60,000	60,000	30,000	30,000
OTHER USES OF WORKING CAPITAL	0	0	0	0	0
TOTAL USE OF CASH	119,627	70,351	62,018	30,000	30,000
ENDING CASH BALANCE	81,437	79,440	35,315	41,425	61,730

SECTION VIII

UTILITY FUND BUDGET

SECTION VIII

UTILITY BUDGET

GENERAL BACKGROUND

The Utility Fund is made up of the Electric, Water and Wastewater Departments. Each Department has its own operating budget and 10 year Capital Improvements Program.

INTERDEPARTMENTAL CHARGES

There is \$33,735 in interdepartmental charges in the 2010 Utility Budget. In the Electric Fund, the \$33,735 is for the work done by the Electrical Department which handles all office and billings operation for its billing services and its office services to Water and Wastewater. These charges show up in the expenditure side of the budget as \$12,375 to Water and \$21,360 to Wastewater.

OUTSIDE CHARGES

In the 2010 Budget, you will see there are \$12,000 of revenues under **Administrative Services** to Electrical and \$10,000 to Water. The \$12,000 in Electrical represents a payment from the General Fund to the Electrical for services provided by the Billings Office. \$10,000 of the outside charges under revenues for Water represents a payment from the General Fund to Water for water system infrastructure provided for fire service. You will find a corresponding expense entry in Fire Department Budget of the General Fund.

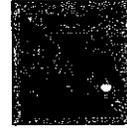
MANAGEMENT FEES

Management Fees are based upon the total general government part of the General Fund Budget which includes Mayor and Council, Administration, Legal, Accounting and City Building. The Utility Fund is expected to assume approximately 45% of these costs. That amount is divided between the Water, Sewer and Electric Department by a percentage of their sales. This amount is increased each year by 2%.

WATER FUND

Sale of Service is budgeted to increase significantly due to a water rate increase that was implemented on 1/1/10. This 8% increase will cover the increased debt service issued to finance a new well and also cover increased operating costs. A conservation rate was also added that will charge residential customers a higher rate as their usage increases. **Connection Fees** dropped considerably in 2008 due to the depressed economy. Only one connection fee is being budgeted for 2010.

A positive net income is show of \$24,711 for 2010. The Water Fund has an adequate cash balance (\$719,270) that is well above its minimum working capital goal of 60% of current years operating expenses (\$199,943) and future capital outlay projects.



Water Fund Budget

	2007 Actual	2008 Actual	2009 Revised	2010 Budget
REVENUES				
Sale of Service	314,729	290,697	310,000	347,200
Miscellaneous	2,357	4,809	400	400
Fire Service Fee	10,000	10,000	10,000	10,000
Connection Fees	3,025	350	350	350
Interdepartmental Charges	0			
Refunds & Reimbursements	0	0	0	0
TOTAL REVENUE	330,111	305,856	320,750	357,950
EXPENSES				
Salaries	68,624	57,542	68,700	72,953
Earned Benefits	46,055	(28)	(15,890)	1,200
Fringe Benefits	24,469	20,562	39,595	25,391
Office Supplies	544	50	2,500	500
Chemicals & Chemical Supplies	4,512	7,587	6,000	6,000
Gas & Oil	3,486	4,148	2,500	2,000
Operating Supplies	2,384	987	5,000	3,000
Laboratory and Testing	1,202	1,587	2,000	2,000
Equipment Repair & Maint.	6,501	4,250	6,500	6,500
Maintain System	25,349	27,433	25,000	21,000
Building Repair & Maint.	2,681	4,200	1,500	1,500
Management Fees	32,580	33,240	34,236	34,920
Telephone	275	273	350	350
Travel Expense	246	443	750	750
Training & Instruction	719	615	600	600
Marketing	0	0	0	0
Insurance	9,500	14,168	9,770	10,200
Work Comp Insurance	2,264	2,232	2,400	3,000
Utilities	40,695	45,827	48,000	50,000
Depreciation	78,278	80,117	75,000	75,000
Miscellaneous	2,787	5,984	4,000	4,000
Interdepartmental Charges	12,375	12,375	12,375	12,375
Total Expenses	365,526	323,592	330,886	333,239
OPERATING PROFIT/(LOSS)	(35,416)	(17,736)	(10,136)	24,711
Other Income & Expense				
Interest Income	30,089	29,029	27,000	19,000
Contributed Capital Depreciation	3,249	3,249	3,249	3,249
Gain/Loss on Fixed Asset Sale	0	0	0	0
Interest Expense	(21,568)	(20,242)	(17,865)	(15,935)
Grants & contributed Capital	32,962			
NET INCOME/ (LOSS)	9,317	(5,699)	2,248	31,025

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Water
 REVISED: 11/2009

DESCRIPTION	2010	2011	2012	2013	2014	2015	2016	2017	2018	BEYOND
Equipment										
#19 - 1983 Backhoe > N/U Backhoe	\$90,000									
#20 - 1994 Backhoe > N/U Backhoe										
#7 - Van										
Water Supply										
Well # 30 Benson Lower Aquifer Golf Course Field										
Water Treatment Plant #2 - Update/replace			\$2,000,000							
Well #32 Benson Middle Aquifer Golf Course Field										
Well # 33 Benson Lower Aquifer Golf Course Fields										
Seal Well #11 and #12 Demolish Treatment Plant #1										
Filter Plant Rehabilitation Plant I	\$50,000									
Filter Plant Rehabilitation Plant II [Engineering]	\$60,000									
Distribution										
Wash Water Tower Exterior	\$5,000		\$5,500			\$6,000			\$65,000	
Inspect and Clean Water Tower Interior				\$5,000					\$6,000	
Water Meters/AMR	\$15,000	\$15,000		\$5,000		\$5,000		\$5,000		
11th St S-- Kansas to Thornton (brittle 6" CI to 6" C-900)	\$20,000	\$152,000								
11th St N -- Lois to Nevada (4" CI to 6" C-900)				\$256,000						
15th St S--Minnesota to Hoban (4" CI to 6" C-900)						\$160,000				
13th St S--Wisconsin to Minnesota (4" CI to 6" C-900)								\$184,000		
14th St S--Wisconsin to Minnesota (4" CI to 6" C-900)										\$155,000
12th St S--Thornton to Homewood (4" CI to 6" C-900)									\$70,000	
12th St S--Wisconsin to Thornton (Service Connections to 10") (25)									\$37,500	
20th St S--Pacific to Kansas (4" CI to 6" C-900)			\$70,000							
9th St N--Nevada to Oregon (4" CI to 6" C-900)							\$48,000			

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Water
 REVISED: 11/2009

DESCRIPTION	2010	2011	2012	2013	2014	2015	2016	2017	2018	BEYOND
19th St S--Pacific to Kansas (4" CI to 6" C-900)								\$38,000		
12th St N--Elizabeth to N of Sunwall (4" CI to 6" C-900)										\$142,000
16th St N--Utah to Nevada (4" CI to 6" C-900)										\$83,000
17th St N--Utah to Nevada (4" CI to 6" C-900)										\$100,000
13th St N--Utah to Nevada (4" CI to 6" C-900)										\$100,000
18th St N--Utah to Nevada (4" CI to 6" C-900)										\$108,000
19th St N--Utah to Nevada (4" CI to 6" C-900)										\$98,000
Bernhardt--8th St N to 10 St N (by developer-6" C-900)										
S of Hoban & W of Hwy 29 (with development--8" C-900)										\$134,000
6th St N--Cottage Square to Montana (loop main-6" C-900)										\$33,000
Complete loop on Robert St.(8" C-900) (by developer)										
Church--Thornton to Pine View Lane (w/develop-8"&10" C-900)										\$230,000
Other Water Garage Upgrade	\$10,000									
Update Wellhead Protection Plan	\$10,000									
Column Total	\$260,000	\$167,000	\$2,075,500	\$266,000	\$0	\$171,000	\$48,000	\$227,000	\$176,500	\$1,183,000

SEWER FUND

Sale of Service through 2009 increased drastically by 57% since 2003. This was through rate increases necessary with the sale of bonds for the expansion of the wastewater treatment plant. Rates were increased 11% in 2004, 10% in 2005 and 18% in 2007. Another 18% increase was made effective 1/1/10 to cover more debt service and higher than anticipated operational costs. **Connection Fees** have dropped significantly due to the drop in new construction. Our rate analysis has used 8 new connections, but at this time we are only budgeting for one.

Expenses are up 3.4% in 2010 due to the higher cost of contracting out the operation of the system. Some of this may be offset by the lower cost of chemicals thru bulk purchasing. Both an operating and net income loss are budgeted but with a large depreciation expense, cash flow is what we need to keep an eye on. Rates were increased prior to the wastewater treatment plant expansion to create reserves high enough to make the bond payments and soften the rate increases. We projected our cash to decrease from \$766,226 to \$682,750 in 2007. In actuality, cash increased to \$862,608 due to increased revenues and capital outlay projects that were not completed. This is above our working capital goal of 67% of operating expenses or \$464,890. The 2006 review of rates and the rate increase implemented for 2007 put us just below or just above that benchmark for the next several years with some additional more modest increases.

We reviewed rates in 2009 and determined that a 7% increase was needed to cover the additional operating costs and another 8% for the annual Capital Outlay projects. The 18% increase implemented covered these two items plus an amount for inflation.

Our working capital goal for 2010 should be \$504,283 and actual cash at the beginning of the year is \$713,225.



Sewer Fund Budget

	2007 Actual	2008 Actual	2009 Revised	2010 Budget
REVENUES				
Sale of Service	641,872	670,520	670,000	706,850
Miscellaneous	0	0	0	0
Connection Fees	46,776	0	2,000	2,000
Interdepartmental Charges	0	0	0	0
Refunds & Reimbursements	4,983	4,797	2,000	2,000
TOTAL REVENUE	693,632	675,317	674,000	710,850
EXPENSES				
Salaries	117,903	121,235	75,000	6,286
Earned Benefits	36,411	2,361	(29,368)	0
Fringe Benefits	36,456	40,534	39,780	2,035
Office Supplies	55	239	500	0
Chemicals & Chemical Supplies	48,639	58,907	20,500	0
Gas & Oil	3,775	10,554	3,000	2,000
Operating Supplies	2,693	2,807	2,500	500
Laboratory and Testing	8,681	4,004	300	0
Contracted Services - Testing		7,390	5,500	0
Equipment Repair & Maint.	7,034	12,920	10,000	3,500
Maintain System	1,733	15,213	16,000	11,000
Building Repair & Maint.	11,629	7,389	2,500	0
Contracted Operations			134,500	283,795
Management Fees	42,305	43,152	44,448	45,336
Telephone	275	273	300	0
Travel Expense	205	349	500	250
Training & Instruction	1,295	595	500	400
Insurance	15,526	22,348	14,950	16,000
Work Comp Insurance	2,584	2,636	3,300	0
Electric Utilities	25,344	30,740	33,000	35,000
Heat	10,470	12,857	14,000	12,000
Depreciation	300,569	302,669	309,000	309,000
Miscellaneous	3,371	12,178	6,200	4,200
Interdepartmental Charges	21,360	21,360	21,360	21,360
Total Expenses	698,314	732,709	728,270	752,662
OPERATING PROFIT/(LOSS)	(4,682)	(57,392)	(54,270)	(41,812)
Other Income & Expense				
Special Assessments				
Interest Income	32,855	33,986	30,000	30,000
Contributed Capital Depreciation	6,751	6,930	5,853	5,853
Interest Expense	(79,494)	(76,118)	(73,636)	(81,683)
Gain/Loss on Disposal of Asset				
Grants & Contributed Capital	3,300			
NET INCOME/ (LOSS)	(41,270)	(92,593)	(92,053)	(87,642)

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Wastewater
 REVISED: 11/2009

DESCRIPTION	2010	2011	2012	2013	2014	2015	2016	2017	2018	BEYOND
Equipment										
Jet-Vac NJU 1997 Ford Louisville					\$150,000					
Plant Improvement										
Digester Cover							\$125,000			
Sludge Tank Improvements	\$15,000									
WWTP Generator						\$30,000				
Collection System										
Lift Station--Sandy's	\$15,000	\$125,000								
Lift Station--SCADA(monitor from WWTP)	\$10,000									
Lift Station--Wood Ave at Meadow LN(upgrade 1φ to 3φ)	\$5,000									
Lift Station--Oregon Ave at 8th St N(upgrade 1φ to 3φ)	\$5,000									
11th St S--Kansas to Minnesota (12"VCP to 12"SDR 35)(855ft)		\$145,000								
11th St S--Minnesota to Thornton (8"VCP to 8"SDR 35)(545ft)		\$92,650								
11th St N--Nevada to Montana (12"VCP to 12"SDR 35)(660ft)		\$66,000								
11th St N--Montana to Lois (8"VCP to 8"SDR 35)(1280ft)				\$122,000						
15th St S--Minnesota to Hoban (8"Conc&VCP to 8"SDR 35)(1280ft)								\$99,000		
13th St S--Wisconsin to Minnesota (12"VCP to 12"SDR 35)(600ft)										
14th St S--Wisconsin to Minnesota (12"VCP to 15"SDR 35)(950ft)										\$161,500
12th St S--Thornton to Homewood (8"VCP to 12"SDR 35)(785ft)										
12th St S--Wisconsin to Thornton (12"VCP to 12"SDR 35)(1185ft)										
20th St S--Pacific to Wisconsin (8"VCP to 8"SDR 35)(810ft)										
9th St N--Nevada to Oregon (8"VCP to 8"SDR 35)(330ft)			\$55,000							
19th St S--Pacific to Wisconsin (12"VCP to 12"SDR 35)(670ft)										
19th St S--Atlantic to Pacific (Insituform 12" RR Xing)(550ft)								\$50,000		
12th St N--Elizabeth to N of Sunwall (8"VCP to 12"SDR 35)(115ft)								\$170,000		

ELECTRIC FUND

Sales of Service are up 49% from the period 2006 through 2010. A 9.5% increase in October of 2006 was necessary due to the rising cost of purchased power. The 2007 budget allowed for a full year at the new rate. In 2008 the second step of the rate increase of 7.4% went into effect but we actually experienced a 9.3% increase. Higher costs from WAPA and MRES will activate our purchase power adjustment clause which will push revenues up accordingly. Another 7.2% in January 2010 was implemented with even higher purchased power costs projected. **Backup Power Agreement** revenue is to provide service to the new Fibrominn Power Plant. Expenses associated with providing this service is under Distribution. Their annual nomination of the amount of backup power needed was significantly lower in 2008.

Purchased power costs continue to increase due to the ongoing drought on the Missouri River water reservoirs, winter storms that damaged transmission lines, and rail costs to deliver coal to the Laramie River Power Plant. MRES rates increased by two mills in 2008 and another four mills in 2009. WAPA rates were proposed to increase by 13.3% in 2010.



Electric Fund Budget

	2006 Actual	2007 Actual	2008 Actual	2009 Revised	2010 Budget
REVENUES					
Sale of Service	2,243,608	2,559,309	2,796,245	3,075,000	3,352,000
Miscellaneous	34,813	38,932	38,719	38,750	40,750
Administrative Services	9,000	9,000	9,000	9,000	12,000
Interdepartmental Charges	33,735	33,735	33,735	33,735	33,735
Refunds & Reimbursements	57,842	36,108	25,340	20,000	20,000
Conservation Rebates			2,380	5,000	12,000
Generation Capacity Revenue	40,128	41,712	42,768	43,560	44,000
Dedicated Capacity Revenue	276,000	282,000	288,000	294,000	300,000
Backup Power Agreement	143,855	1,245,127	526,640	500,000	530,000
Generation Sales	<u>7,425</u>	<u>20,298</u>	<u>15,021</u>	<u>15,000</u>	<u>15,000</u>
TOTAL REVENUE	2,846,405	4,266,222	3,777,848	4,034,045	4,359,485
EXPENSES					
Administration					
Salaries	61,704	67,200	75,800	76,200	84,200
Earned Benefits	1,377	38,553	6,262	1,500	3,000
Fringe Benefits	30,381	30,320	32,764	35,983	37,840
Office Supplies	6,877	6,951	8,572	8,000	8,500
Postage	4,292	4,322	4,144	4,000	4,000
Gas & Oil	117	208	258	300	300
Management Fees	143,696	146,570	149,520	154,005	157,085
Contracted Services	35,772	3,940	5,259	4,000	4,000
Data Processing Services	20,785	17,694	20,558	21,500	21,500
Bill Print Services	8,692	9,157	11,475	11,000	12,000
Telephone	6,957	7,657	9,587	7,000	8,000
Travel Expense	1,643	3,230	2,083	2,000	2,000
Training & Instruction	185	670	1,490	1,400	2,300
Marketing	10,761	8,430	10,347	10,000	10,000
Insurance	35,197	13,932	14,169	19,200	20,800
Depreciation	345,597	379,623	380,815	490,000	490,000
Miscellaneous	1,619	1,911	11,095	2,000	2,000
Bad Debts	3,975	9,714	10,365	8,000	14,000
Dues & Subscriptions	3,796	4,452	4,548	5,000	5,000
Load Management	27,538	33,651	31,904	27,000	39,000
Meter Reading Services	0	0	0	0	0
Total Administration	750,962	788,186	791,014	888,088	925,525
Power Production					
Gas & Oil	38,283	54,249	16,843	35,000	25,000
Operating Supplies	503	3,064	7,666	3,500	5,000
Equipment Repair & Maint.	35,859	26,786	38,367	24,000	31,000
Building Repair & Maint.	8,637	3,768	21,575	7,500	8,000
Contracted Services	0	0	7,932	500	1,000
Utilities	26,074	30,033	35,821	38,000	42,000
Heating Cost	0	0	0	0	0
Miscellaneous	<u>429</u>	<u>1,604</u>	<u>1,558</u>	<u>1,000</u>	<u>1,000</u>
Total Power Production	109,785	119,505	129,763	109,500	113,000
Distribution					
Gas & Oil	7,407	7,664	11,192	8,500	6,000
Operating Supplies	34,603	32,272	19,182	30,000	30,000
Equipment Repair & Maint.	13,983	19,466	21,069	25,200	27,600
Maintain System	10,933	50,713	67,477	20,000	30,000



Electric Fund Budget

	2006 Actual	2007 Actual	2008 Actual	2009 Revised	2010 Budget
Maintain Street Lights	11,441	6,445	25,285	18,000	20,000
Building Repair & Maint.	4,550	7,785	11,997	12,000	12,000
Purchased Power	943,286	1,068,621	1,197,981	1,468,000	1,540,000
Wheeling	279,533	300,990	298,070	310,000	310,000
Backup Power Agreement Costs	84,465	852,461	366,401	345,000	345,000
Distribution Maintenance Contract	385,879	462,305	498,905	515,000	530,000
Telephone	1,125	1,419	1,485	1,500	1,500
Travel Expense	40	152	204	200	200
Training & Instruction	930	493	662	500	500
Electricity	8,282	11,852	12,335	14,000	16,000
Heating Cost	2,067	2,098	3,423	4,000	4,000
Miscellaneous			<u>275</u>	<u>500</u>	<u>500</u>
Total Distribution	1,788,526	2,824,736	2,535,944	2,772,400	2,873,300
TOTAL EXPENSES	2,649,272	3,732,427	3,456,720	3,769,988	3,911,825
OPERATING PROFIT/(LOSS)	197,133	533,795	321,128	264,057	447,660
Other Income & Expense					
Interest Income	155,166	193,359	170,013	160,000	90,000
Unrealized Gain (Loss) on Investments	(18,573)	86,798	25,324		
Sale of Property	0	0			
Interest Expense	(183,217)	(146,319)	(362,401)	(315,683)	(311,400)
Gain/Loss on Disposal of Assets	<u>(4,312)</u>	<u>9,750</u>			
NET INCOME/ (LOSS)	<u>146,197</u>	<u>677,383</u>	<u>154,064</u>	<u>108,374</u>	<u>226,260</u>

*** Sale of Service Breakdown ***

Residential Lighting	928,442	1,052,166	1,137,946	1,250,000	1,300,000
Interruptible Service	52,597	65,997	81,554	90,000	100,000
Municipal Service	169,995	196,598	219,635	240,000	260,000
Commercial Lighting	167,486	190,243	207,980	230,000	250,000
Commercial 3-Phase	93,938	110,342	117,169	130,000	150,000
Industrial Service	773,520	873,948	951,192	1,050,000	1,200,000
Street Lighting & Security Lights	<u>57,630</u>	<u>70,015</u>	<u>80,770</u>	<u>85,000</u>	<u>92,000</u>
Total Sales of Service	<u>2,243,608</u>	<u>2,559,309</u>	<u>2,796,245</u>	<u>3,075,000</u>	<u>3,352,000</u>

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Electric Department
 REVISED: 11/2009

DESCRIPTION	2010	2011	2012	2013	2014	2015	2016	2017	2018	BEYOND
Power Plant / Line Garage										
Meggar Testing--Generation				\$7,500					\$7,500	
Replace Line Garage Floor	\$10,000									
Tuck point Power Plant			\$60,000							
Replace Power Plant Roof		\$60,000								
Replace Generation Fuel Tank		\$100,000								
Equipment										
#2 2009 Chevrolet 3/4 T Pickup 1700 Mi.										\$35,000
Panel Van 1999 Chevy 57000 Mi					\$30,000				\$115,000	
#8 Small bucket truck 2009 Ford Superduty 6300 Mi										\$110,000
#10 48ft Bucket truck- 1995 Ford F-800/Hi Ranger 12800Mi	\$140,000									
# Digger/Derrick- 2002 Freightliner/Versalift 8100 Mi								\$150,000		
Boring machine- 2007 Ditch Witch 2020 300 Hr									\$160,000	
Vac Polholer 2006 Ring-O-Matic 200 Hr										\$30,000
Chipper- 1992 Vermeer 935 550 Hr					\$30,000					
Reel Trailer- 1990 Home made		\$12,000								
Trencher- 1999 Case 560 719 hr				\$75,000						
Tensioner- 1989 Sauber										
Trailer for boring mach.- 2008 Felling										
Pole Trailer- 1989 Felling										
Single Phase Trailer	\$12,000									
AS400						\$20,000				

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Electric Department
 REVISED: 11/2009

DESCRIPTION	2010	2011	2012	2013	2014	2015	2016	2017	2018	BEYOND
Distribution										
Relay & Load Tap Changers Maintenance				\$7,500					\$7,500	
Metering Improvements/AMR	\$20,000	\$20,000	\$20,000							
Street Lights	\$45,000	\$45,000	\$45,000							
Phase II - System Improvements										
Hawleywood Subdivision		\$15,000								
Homewood Subdivision			\$20,000							
Cottage Square Subdivision		\$10,000								
Loop Industrial Park with decommissioned 41,600Kv line	\$5,000									
System SCADA				\$100,000						
Replace OH with UG/ system upgrades			\$75,000	\$50,000	\$125,000	\$75,000	\$180,000	\$75,000	\$150,000	\$2,500,000
NW Corner 3Φ		\$15,000	\$20,000							
NW Corner 1Φ	\$20,000	\$15,000	\$20,000							
NE Corner 3Φ			\$5,000	\$20,000	\$20,000	\$20,000	\$20,000			
NE Corner 1Φ				\$20,000	\$20,000	\$22,000	\$24,000	\$27,000	\$30,000	
Column Total	\$252,000	\$292,000	\$265,000	\$280,000	\$325,000	\$137,000	\$224,000	\$252,000	\$470,000	\$2,682,500

SECTION IX

GARBAGE COLLECTION FUND

SECTION IX

GARBAGE COLLECTION FUND

The City contracts for garbage pickup for all residential homes in the City. The report show 2005 through 2008 actual amounts and the 2009 Budget.

Contracted Services is the contract we have with Mattheisen Disposal for garbage pickup. Our current contract ended in 2009. **Refuse Disposal** is what we pay to the Swift County Recycling Center for the garbage we have hauled there.

City Wide Clean Up are costs associated with our Spring Clean up Program.

GARBAGE COLLECTION FUND**REVENUES**

Sale of Tags	5,163	5,320	5,070	4,251	5,000
Other Revenue	108	37	233	312	0
Garbage Billings	<u>155,742</u>	<u>162,638</u>	<u>163,635</u>	<u>162,949</u>	<u>164,000</u>
TOTAL REVENUES	161,013	167,996	168,938	167,512	169,000

EXPENDITURES

Operating Supplies	985	360	1,036	667	1,000
Management Fee	7,318	7,465	7,620	7,848	8,005
Contracted Services	93,730	96,683	99,572	105,566	108,000
Refuse Disposal	45,661	46,064	46,146	44,121	50,000
City Wide Cleanup	9,509	7,735	1,770	1,518	5,000
Uncollectable Accounts	<u>769</u>	<u>997</u>	<u>2,193</u>	<u>1,245</u>	<u>2,000</u>
TOTAL EXPENDITURES	157,972	159,304	158,336	160,965	174,005

OPERATING PROFIT / (LOSS)	3,041	8,692	10,602	6,546	(5,005)
Interest Income	1,958	2,432	2,837	2,461	2,000
Transfer to other funds.	0	0	0	0	0
FUND BALANCE	63,909	75,033	88,472	97,479	94,474

SECTION X

TAX INCREMENT FINANCING

SECTION X

Tax Increment District #4 - Northview Court Townhomes

We receive tax increment on this project which in turn is paid back to the owner. There is a maximum amount to be reimbursed or the project will end in 2020. Whichever comes first.

Tax Increment District #5 - LSW Southside Development, LLC

We receive tax increment on this project as well as a payment in lieu of taxes from the developer. These amounts are used to pay the debt service payment. 2010 will be the final year of this district.

**TAX INCREMENT DISTRICT #4
Northview Court Townhomes**

Tax Increment	6,231.81	6,312.73	6,400.00	6,400.00
Interest Income	624.16	0	0	0
Total Revenues	<u>6,855.97</u>	<u>6,312.73</u>	<u>6,400.00</u>	<u>6,400.00</u>
Administrative Fees	98.77	134.34	150.00	150.00
Pay as you go Payments	<u>6,133.04</u>	<u>6,178.39</u>	<u>6,250.00</u>	<u>6,250.00</u>
Total Disbursements	<u>6,231.81</u>	<u>6,312.73</u>	<u>6,400.00</u>	<u>6,400.00</u>
Increase (Decrease) Cash	<u>624.16</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Maximum Reimbursement Due though 2020	209,085.02	202,906.63	196,656.63	190,406.63

**TAX INCREMENT DISTRICT #5
LSW Southside Development, LLC**

Tax Increment	11,734.21	14,229.69	14,531.31	14,500.00
Payment in Leu of Taxes	31,156.00	27,903.00	27,557.00	1,500.00
Total Revenues	<u>42,890.21</u>	<u>42,132.69</u>	<u>42,088.31</u>	<u>16,000.00</u>
Administrative Fees	98.77	93.74	100.00	100.00
Principal Payments	35,384.70	38,600.98	41,760.71	14,951.10
Interest Payments	<u>7,668.76</u>	<u>4,452.48</u>	<u>1,292.75</u>	<u>210.00</u>
Total Expenses	<u>43,152.23</u>	<u>43,147.20</u>	<u>43,153.46</u>	<u>15,261.10</u>
Increase (Decrease) Cash	<u>(262.02)</u>	<u>(1,014.51)</u>	<u>(1,065.15)</u>	<u>738.90</u>
Loan Balance	95,312.79	56,711.81	14,951.10	0.00

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SECTION XI

NON BUDGETED FUNDS

SECTION XI

The following fund does not have a formal adopted budget.

Community Development Revolving - This fund was used in the early 80s to provide loans and grants for housing rehabs. The loans were generally zero interest loans to be paid back at the time the homes are sold. They are slowly being paid back and there is a cash balance of \$188,568 beginning 2010. Current uses of the money include the purchase of dilapidated houses and their demolition to provide buildable lots for new construction.

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