CITY OF

BENSON MINNESOTA

2015

Operating Budget

1410 KANSAS AVE. • BENSON, MINNESOTA 56215

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CITY OF BENSON
1410 KANSAS AVENUE
BENSON, MINNESOTA 56215
2015 OPERATING BUDGET

LEGISLATIVE BODY

Mayor	Paul Kittelson
Council Members	Sue Fitz Mike Fugleberg Jack Evenson Stephanie Heinzig

ADMINISTRATIVE STAFF

City Manager	Robert Wolfington
City Attorney	Don Wilcox
Director of Public Works	Dan Gens
Director of Finance	Glen Pederson
Police Chief	Ian Hodge
Liquor Store Manager	Tim O'Connor
Librarian	Dawn Erickson
Fire Chief	Mark Schreck

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SECTION I – LEVY INFORMATION

SECTION I

LEVY INFORMATION

This schedule shows the Outstanding Bond issues of the City of Benson, their original amounts, final maturity date, their balance due and the past three years tax levy history. The bonds are broken down into two sections – **Issue Tax Levy** and **Issue Non-Levy**. The Issue Tax Levy Bonds are those paid off by levying taxes against the property and/or special assessments. The Issue Non-Levy Bonds have an identified revenue source other than the property tax to pay off the bonds. However, in the event these revenues are not enough to make the payments the City would have to make them from general revenues with the exception of the Electric Generation Bonds. See the Bonded Indebtedness section for additional information.

The Historic **Tax Levy** reflects the amount of dollars levied against the property in the City of Benson from 2006 – 2015. These amounts have changed considerably over the past several years due to the tax law changes and the amount of Local Government Aid the City receives.

ISSUE TAX LEVY	ORIGINAL AMOUNT	MATURITY DATE	BALANCE DUE	2013 Actual TAX LEVY	2014 DEBT SERVICE	2014 AUTO TAX LEVY	2014 Actual TAX LEVY	2015 DEBT SERVICE	2015 AUTO TAX LEVY	2015 Actual TAX LEVY
G.O. Refunding 2012 (Swimming Pool)	635,000	2022	515,000	71,211	67,670	70,896	70,896	67,310	75,705	75,705
G.O. Golf Equipment Bonds 2014A	220,000	2020	220,000	0	0	0	0	1,391	0	0
G.O. CIP (Street Garage) Bonds 2014A	600,000	2026	600,000	0	0	0	0	6,288	0	0
TOTAL LEVY	**1,455,000**		**1,335,000**	**71,211**	**67,670**	**70,896**	**70,896**	**74,988**	**75,705**	**75,705**
ISSUE NON-LEVY										
G.O. Water & Sewer Revenue Bonds of 2009A	1,000,000	2020	440,000	0	147,075	0	0	84,400	0	0
G.O. Equipment 2012 (Electric Pollution Control)	495,000	2022	445,000	0	56,583	0	0	61,265	0	0
G.O. Sewer Revenue Notes 2005	4,322,000	2024	2,459,000	0	273,044	0	0	273,688	0	0
Electric Revenue Bonds of 2007	6,890,000	2027	5,095,000	0	520,954	0	0	523,158	0	0
G.O. Water & Sewer Revenue Bonds of 2014A	630,000	2030	630,000	0	0	0	0	7,519	0	0
G.O. Water Revenue Notes 2011	3,341,460	2030	2,950,000	0	213,066	0	0	213,301	0	0
TOTAL NON-LEVY	**16,678,460**		**12,019,000**	**0**	**1,210,722**	**0**	**0**	**1,163,331**	**0**	**0**

HISTORIC LEVY	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund (Includes Street,Park,etc.)	374,815	400,861	685,338	843,941	1,092,719	1,192,894	1,255,996	1,134,500	1,195,181	1,218,310
Claussen Properties II Abatement	11,000	11,000	12,000	12,000	12,000	18,700	22,000	22,000	20,000	20,000
Library fund	74,579	81,529	86,523	89,657	95,496	100,496	116,311	104,450	106,800	109,710
Debt Service	170,894	210,422	115,760	118,543	121,115	116,345	115,078	71,211	70,896	75,705
TOTAL TAX LEVIES	**631,288**	**703,812**	**899,621**	**1,064,141**	**1,321,330** [1]	**1,428,435** [2]	**1,509,385** [3]	**1,332,161**	**1,392,877**	**1,423,725**
Percent increase from previous year.	8.1%	11.5%	27.8%	18.3%	24.2%	8.1%	5.7%	-11.7%	4.6%	2.2%

1. **Includes $142,477 for 2008 and 2009 unallotted aids and credits.**
2. **Includes $232,413 for 2010 unallotted aids and credits.**
3. **Includes $148,390 for 2011 unallotted aids and credits.**

SECTION II – BUDGET

GENERAL FUND

LIBRARY FUND

LIBRARY ENDOWMENT FUND

PERPETUAL CARE CEMETERY

SECTION II

2015 BUDGET

General Fund, Library Fund, Library Endowment Fund, Perpetual Care Cemetery – This report shows the 2012 Actual, 2013 Actual, 2014 Budget and 2015 Budget figures.

REVENUES –

Taxes – The General Fund Levy of $1,218,310 is part of an overall 2.2% increase to the total City Levy.

Abatements - The City levies this amount to rebate back to Claussen Properties the City's share of the property taxes on the Custom Roto Mold plant. 95% of this amount is returned.

Lodging Taxes – In 2006 the City adopted a lodging tax applicable to local hotels, motels and camping facilities. 95% of this tax is used for tourism expenses and administered by an advisory board.

Franchise Fees is the $25,000 we expect to collect from Charter Communications for cable TV, $50,000 from Centerpoint Energy for natural gas and beginning in 2015 $130,000 from the Electric Utility.

Local Government Aid represents 27% of our total General Fund Budget. At one time this aid amounted to nearly 51% of General Fund Revenues. This is the amount certified by the State that we would receive in 2015 and is an increase of $28,008 over the amount we received in 2014.

Police State Aid – This is State Aid we receive for our Police Department pension funding. It is based on the number of full-time officers we have in the preceding year.

Fire State Aid – This aid is transferred directly to the Fire Relief Association for firemen pensions. The City Council has approved a $1,100 per year of service pension effective 1/1/10.

Airport Maintenance - $24,257 is the maximum State Aid for airport maintenance we can receive. We are reimbursed two-thirds of eligible expenses. In 2012 the state started to pay the reimbursement in quarterly installments rather than one lump sum payment in August.

Transit Refunds - $140,000 represents the reimbursement from the State under our transit contract which is based on a total operating budget of $182,125.

Township Fire Contracts and Fire Department Calls – These figures represent estimated revenues from areas outside the City of Benson under contract for fire protection and also, beginning in 2001, from fire calls located within the city limits.

Building Inspection Services – in 2006 the City again hired a full-time Building Inspector. In order to defray the cost, an agreement was entered into with the City of Morris to provide these services for two days per week with Morris reimbursing us for two-fifths of the employment costs. Late in 2008 the position was reduced by one day per week due to the drop in the number of permits being issued.

Swimming Pool Receipts – The City opened its brand new pool in June of 2004. Daily fees were increased by $1 and passes were increased by 5% in 2009. A separate line item is shown for **Swimming Pool Concessions**.

Civic Center Rent Receipts – Rent from the north end of the building. This amount, less property taxes, is transferred to the Civic Center Board for operations and improvements. Only one half year rentals are budgeted as we anticipate the current renter to vacate the property.

Cemetery – Sale of Lots – Under our present ordinances, 80% of the sale of lots goes to the General Fund to be used for operating the Cemetery. The remaining 20% is deposited into the Cemetery Perpetual Care Fund.

Management Charge Economic Development Authority (EDA) and Revolving Loan Fund (RLF) – New in 2008, this charge to the EDA and RLF is a 1% fee for administration of the EDA activities and loan administration.

Management Charges – The Management Charges against the water, wastewater, electrical and liquor funds are a fee charged to those funds for a portion of the costs generated under Mayor and Council, Administration and Finance, City Attorney, and City Building expense departments. Historically, the total amount charged to the Utility Fund has totaled approximately 45% of these departments. Sale of Service is used as the basis to divide the charges between the separate funds. A 2% increase was approved for 2015.

Transfer from Liquor Fund - $60,000 had been the normal amount transferred from the Liquor Store. Due to reduced profits in the store, this was reduced to $30,000 in 2009 and remained that way through 2012. With increased profits this amount remains at $80,000 for 2015.

Transfer from Utility Fund - $70,000 represents the amount intended to be transferred from the Utility Fund to the General Fund. Our charter provides that no more than 25% of the 2013 net income from the Utility Fund may be transferred. This amount is lower than in previous years due to the non-utility charges accounted for in the Electric Fund.

EXPENDITURES –

Mayor and Council – Includes all expenses directly related to the City Council including salary, travel, Public Officials Liability Insurance, publishing of legal notices, dues to belong to the League of MN Cities and Coalition of Greater MN Cities. An amount titled **Mayor and Council Contingency** is available for the Council to spend at their discretion.

Administration and Finance – This section includes salaries of the City Manager, Directors of Finance and Public Works and secretarial staff for the City. The Health & Life Insurance line item is higher due to a retirement and severance payment. The bulk of Life Insurance line item is higher due to a retirement and severance payment. The bulk of all **Office Supplies** including copy machine supplies are charged here except for those forms and supplies used specifically by other funds. **Small Tools and Equipment** is used to purchase items that fall under the $5,000 Capital Outlay minimum threshold. **Contracted Services** represents a fee of $14,400 to the Utility Fund for accounting and payroll services. The **Telephone** budget provided service to all departments connected by the main telephone system except for the Utility Fund.

Assessing – The City of Benson contracts with the County Assessor for these services.

City Building – All expenses directly relating to City Hall.

Police Department – Salaries include the Chief, all officers and one secretarial position. Investigation costs are up about double what they were under the previous contract.The City pays $1,600 to the Utility Fund for storage space.

Fire Department– Provided salaries for meetings, drills, fires and officers' salaries. $10,000 is paid as **Fire Service** to the Utility Fund for maintaining the water system for fighting fires.

Organized Recreation – The City is contracting with Community Education to provide these services. A contribution of $700 per month is made to the Senior Citizen Center with additional monies made available for building improvements.

Armory – An additional amount has been budgeted to do repairs to the exterior coating of the building. Architectural fees are included to prepare cost estimates for upgrading office space.

Parks Department – Contracted Services – Mowing is where the City contracts with the DAC to mow some of the City parks in the summer. **Contracted Services – Trees** is for the Dutch Elm program. The Ambush Park Caretaker is paid out of the **Contracted Services – Other**. The line item for **Cemetery** covers supplies and general maintenance in the cemetery.

Lodging Tax Expenses – 95% of taxes collected. 5% is retained for administration.

Abatement – 2015 is the final year of this agreement.

Not Allocated – This line item is used to charge items that do not fall under any other department.

Transfers to other Funds – Transfer to the Golf Club of $70,000 is an amount to be applied to the Operating Loan that the City has guaranteed. There will no longer be an annual transfer to the **Storm Water Fund** for routine maintenance to the storm sewer system due to the implementation of a storm water fee on the utility bills. The amount under the Transfers to **Capital Outlay Fund** is the annual amount to be set aside for capital outlay in that particular department. See that section of this publication for more information. The City routinely provided a sidewalk replacement program and $15,000 is budgeted to be transferred this year to the **Concrete Projects Fund. Transfer to Civic Center** is the lease payments collected under revenues for operations and improvements at the Civic Center. An additional amount is budgeted in 2015 in anticipation of the space being vacated by the current renter and it being converted over to recreation. **Transfer to Fire Relief Fund** is the total transfer to the Benson Fire Relief Association for both the State Aid received and the Cities minimum obligation for pensions. The minimum obligation for 2015 is $1,403.

The adopted budget identifies a $6,750 deficit to come from lodging tax receipts.

Library Fund – A separate levy is provided for the library operations. The City contracts with Pioneerland Library System for staffing and day-to-day operations.

Library Endowment Fund – This fund was created with monies left over from the construction of the new library. $3,500 is budgeted in Capital Outlay to pay for half of the cost of upgrading the Community room with new technology.

	2012 Actual	2013 Actual	2014 Budget	2015 Budget	
GENERAL FUND REVENUES					
TAXES	1,255,841	1,132,719	1,195,181	1,218,310	Taxes Levied
ABATEMENTS	21,988	22,102	20,000	20,000	Claussen Properties II
LODGING TAXES	25,239	27,533	25,000	25,000	3% Tax Implemented in 2006
FRANCHISE FEES	76,101	77,503	75,000	205,000	Cable, Natural Gas, Utility in 2015
BUSINESS LICENSES	7,566	7,590	7,500	7,500	Liquor, Cigarette, Etc.
NON-BUSINESS LICENSES	885	775	1,000	1,000	Dog Licenses
BUILDING PERMITS	35,292	16,241	20,000	20,000	
LOCAL GOVERNMENT AID	776,650	776,650	952,025	980,033	LGA Amount Certified by State
POLICE TRAINING REIMBURSEMENT	1,993	2,051	2,000	2,000	Post Board Reimbursement
FIRE STATE AID	23,773	37,174	25,000	25,000	Committed to Fire Relief Assn
POLICE STATE AID	36,138	48,256	40,000	40,000	
AIRPORT MAINTENANCE	31,178	21,961	22,052	24,257	Annual Airport Maintenance
TRANSIT REFUNDS	132,178	136,000	140,000	140,000	State Transit Aid
OTHER STATE/LOCAL GRANTS	35,893	223,193	16,500	18,000	
POLICE SERVICES	10,114	8,840	8,000	5,000	
POLICE IN SCHOOLS REIMBURSEMENT	33,075	26,807	33,000	33,000	Contract with Benson Public Schools
TOWNSHIP FIRE CONTRACTS	58,131	59,874	61,000	63,550	
FIRE DEPT CALLS	47,405	26,525	20,000	20,000	$750 Per Call
RESCUE SQUAD CALLS	1,952	3,529	2,000	2,000	
DOG POUND CHARGES	495	1,285	500	500	
DARE REVENUES	1,735	1,709	1,500	1,500	
BUILDING INSPECTION SERVICES	37,497	34,481	39,000	40,000	Contract 2 days with Morris, MN
STREET REPAIR FEES	1,379	900	2,000	2,000	
EQUIPMENT RENTALS	3,198	3,235	4,000	4,000	
WEED REMOVAL CHARGES	2,858	943	2,000	2,000	Mowing
SWIMMING POOL RECEIPTS	51,014	45,370	50,000	45,000	
SWIMMING POOL CONCESSIONS	12,401	10,535	12,000	9,000	
ARMORY USE FEES	8,693	8,730	9,000	9,000	
PARK FEES	16,444	14,588	16,000	16,000	Camping & Shelter Fees.
TREE REMOVAL RECEIPTS	6,261	1,379	5,000	2,000	
BUS FARES	35,158	38,916	35,000	35,000	
BUS ADVERTISING	702	720	600	600	
AIRPORT - HANGER RENTALS	9,453	11,970	12,000	12,000	
AIRPORT LAND REVENUES	10,814	750	1,000	5,400	Ag land rent
CEMETERY - SALE OF LOTS	3,320	8,723	3,500	3,500	
CEMETERY - SODDING FEES	450	405	600	600	
CEMETERY - MONUMENT FEES	325	300	300	300	
CEMETERY - MEMORIALS	0	0	0	0	
PARK SIGN RENTALS	255	260	200	200	
COURT FINES	15,276	19,025	15,000	15,000	
PARKING FINES	965	455	1,000	1,000	
SPECIAL ASSESSMENTS	183	11	0	0	
INTEREST EARNINGS	36,968	36,796	32,000	40,000	
UNREALIZED GAIN (LOSS) ON INVESTMENTS	20,867	(49,682)	0	0	
PROPERTY RENTS	10,200	0	0	0	
CIVIC CENTER RENT	30,316	30,022	29,000	14,500	Projected 6 months Case rent
DONATIONS	1,838	3,163	1,000	1,000	
SALE OF PROPERTY	838	6,800	0	0	
REFUNDS AND REIMBURSEMENTS	46,321	93,644	20,000	20,000	Rink Attendant
REIMBURSEMENTS - GAS & OIL	30,931	26,106	25,000	25,000	Sale of gas at Airport
OTHER REVENUE	13,479	4,101	5,000	5,000	
MANAGEMENT CHARGE EDA & RLF	18,545	17,848	16,000	16,000	
MANAGEMENT CHARGES GARBAGE	8,328	8,495	8,664	8,838	
MANAGEMENT CHARGES WATER	36,330	37,057	37,800	38,556	See Notes to Revenues
MANAGEMENT CHARGES ELECTRIC	163,430	166,699	170,040	173,440	" " " "
MANAGEMENT CHARGES LIQUOR	24,130	24,612	25,104	25,606	" " " "
MANAGEMENT CHARGES WASTE WATER	47,166	48,109	49,071	50,052	" " " "
MANAGEMENT CHARGES OTHER	364	0	0	0	
TRANSFER FROM OTHER FUNDS	1,664	1,432	1,650	1,650	
TRANSFER FROM LIQUOR FUND	30,000	60,000	80,000	80,000	Liquor Fund
TRANSFER FROM UTILITY FUND	157,938	153,728	170,000	70,000	25% Utility Profit
TOTAL REVENUES	**3,509,920**	**3,528,942**	**3,545,787**	**3,623,892**	

	2012 Actual	2013 Actual	2014 Budget	2015 Budget	
GENERAL FUND EXPENDITURES					
Mayor & Council					
SALARIES - CITY COUNCIL	15,420	15,730	16,000	16,000	Mayor $450, Council $200 + Special Mtgs
PENSIONS	1,180	1,203	1,200	1,200	
MAYOR COUNCIL CONTINGENCY	2,342	170	400	500	
OFFICE SUPPLIES	82	60	100	100	
TRAVEL EXPENSE	955	1,284	1,400	1,000	
TRAINING & INSTRUCTION	1,265	935	1,400	850	
PRINTING AND PUBLISHING	4,091	4,090	3,000	4,000	
LIABILITY INSURANCE	15,900	17,175	17,500	10,000	Public Official Liability
DUES AND SUBSCRIPTIONS	8,012	7,921	8,600	8,500	League of MN Cities/Coalition Dues
TOTAL MAYOR & COUNCIL	**49,246**	**48,569**	**49,600**	**42,150**	
Administration & Finance					
SALARIES - REGULAR	266,005	262,015	289,800	268,000	Mgr,DPW,DF,Mgr Sec.,1-PT
PENSIONS	46,567	46,111	51,900	47,900	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	58,169	54,836	62,000	59,500	Health Prem plus self funding
OFFICE SUPPLIES	5,947	4,731	6,000	6,000	
DUPLICATING & COPYING SUPPLIES	3,539	2,507	4,000	4,000	Includes lease on copier
POSTAGE	3,832	2,082	3,000	3,000	
SAFETY AND DRUG TESTING	299	843	500	500	
GAS AND OIL	2,774	3,423	3,000	3,000	
EQUIPMENT REPAIR PARTS	1,372	1,290	1,000	1,500	
SMALL TOOLS & EQUIPMENT	2,875	2,097	4,000	4,000	For equipment under $5,000
TRANS TO UTILITY FUND/CONT. SERVICE	12,000	12,000	12,000	14,400	14.4M to Utility for A/P
CONTRACTED SERVICES	8,510	12,880	8,000	8,000	Computer Tech services from County
CONSULTING SERVICES	10,637	4,680	4,000	8,000	
TELEPHONE	9,395	9,194	10,000	10,000	
TRAVEL EXPENSE	6,260	8,573	7,000	7,000	
TRAINING & INSTRUCTION	1,710	2,616	2,500	2,500	ICMA, Mgr Conf, Clerks Conf., Etc.
PUBLIC INFORMATION	0	131	0	0	Newsletter & other Information
INSURANCE	2,409	2,075	2,000	6,000	
WORKERS COMPENSATION INSURANCE	2,647	1,797	2,000	2,000	
DUES AND SUBSCRIPTIONS	2,069	2,116	2,000	2,200	
TOTAL ADMINISTRATION	**447,017**	**436,000**	**474,700**	**457,500**	
Elections					
TEMPORARY SALARIES	3,908	1,327	4,000	1,500	Local election only in 2015
OFFICE SUPPLIES	4,795	3,261	3,000	3,500	Code voting machine
TOTAL ELECTIONS	**8,702**	**4,588**	**7,000**	**5,000**	
Internal audit					
AUDITING & ACCOUNTING SERVICES	19,100	19,850	20,500	21,500	Annual City Audit
TOTAL INTERNAL AUDIT	**19,100**	**19,850**	**20,500**	**21,500**	
CONTRACTED SERVICES - ASSESSING	17,380	17,369	17,500	17,500	Contracted with Swift County
TOTAL ASSESSING	**17,380**	**17,369**	**17,500**	**17,500**	
City Attorney					
OFFICE SUPPLIES	833	1,372	1,200	800	
CONTRACTED SERVICES - ATTORNEY	22,765	25,387	26,000	26,000	Civil legal
TOTAL CITY ATTORNEY	**23,598**	**26,759**	**27,200**	**26,800**	
City Building					
BUILDING MAINTENANCE & SUPPLIES	6,284	8,098	15,000	13,000	
CONTRACTED SERVICES-CLEANING	2,556	3,817	4,200	4,000	Cleaning Contract
INSURANCE	4,100	4,800	5,000	5,000	
UTILITIES	8,621	7,331	8,000	9,000	
HEATING COSTS	3,922	3,794	4,000	5,000	
TOTAL CITY BUILDING	**25,483**	**27,840**	**36,200**	**36,000**	

	2012 Actual	2013 Actual	2014 Budget	2015 Budget	
Police Dept					
SALARIES	415,356	465,656	494,300	472,800	Chief, 6-FT, 1-FT Sec.
PENSIONS	71,625	77,848	93,700	95,400	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	70,913	78,787	88,260	80,300	Health Prem plus self funding
OFFICE SUPPLIES	4,282	4,184	4,500	4,500	
GAS AND OIL	22,664	26,024	25,000	22,000	
OPERATING SUPPLIES	23,123	17,915	17,200	16,000	
UNIFORM ALLOWANCE	8,629	14,196	9,400	10,000	Includes extra for SWAT
PERSONNEL TESTING & RECRUITMENT	542	2,098	1,500	1,500	
INVESTIGATIONS	7,750	23,565	24,000	32,000	Prosecuting Attorney Fees
EQUIPMENT REPAIR PARTS	447	2,925	2,500	2,500	
EQUIPMENT REPAIR - CONTRACTUAL	9,160	10,125	9,000	9,000	
SMALL TOOLS & EQUIPMENT	7,839	7,878	9,000	9,000	For equipment under $5,000
CONTRACTED RECORDS MANAGEMENT	1,791	0	4,000	4,000	
TELEPHONE	7,324	7,311	7,500	7,500	Fax and Telephone charges
DRUG EDUCATION & ENFORCEMENT	0	0	4,500	2,500	Dare expenditures
DARE EXPENDITURES	1,509	1,748		2,000	
TRAVEL EXPENSE	1,532	2,479	3,000	4,000	
TRAINING & INSTRUCTION	4,214	3,174	6,000	7,000	
INSURANCE	16,711	19,251	20,000	9,000	
WORKERS COMPENSATION INSURANCE	17,835	12,451	13,000	11,500	
RENT - GARAGE	1,680	1,680	1,600	1,600	Garage Rent to Utility
DUES AND SUBSCRIPTIONS	2,246	2,289	2,800	2,800	
DOG POUND EXPENSES	959	2,269	1,700	1,700	
TOTAL POLICE DEPARTMENT	**698,131**	**783,855**	**842,460**	**808,600**	
Fire Department					
PART TIME SALARIES - FIREMEN	46,054	42,438	48,000	48,000	
OFFICE SUPPLIES	470	48	750	750	
GAS AND OIL	3,585	2,304	3,000	2,600	
OPERATING SUPPLIES	3,774	4,704	4,000	4,000	
EQUIPMENT REPAIR PARTS	3,609	445	4,000	4,000	
EQUIPMENT REPAIRS - CONTRACTUAL	12,025	2,104	5,000	5,000	
REPAIR AND MAINTENANCE - RADIOS	582	77	1,000	1,000	
BUILDING MAINTENANCE & SUPPLIES	2,627	15,522	3,000	3,000	
BUILDING REPAIRS - CONTRACTUAL	0	600	0	0	
SMALL TOOLS AND EQUIPMENT	2,792	4,007	6,000	6,000	For equipment under $5,000
TELEPHONE	160	172	200	200	Cell phone
CONTRACTED SERVICES	529	1,932	0	0	
TRAVEL EXPENSE	22	1,490	1,000	1,200	
TRAINING & INSTRUCTION	5,561	3,852	5,000	5,000	
INSURANCE	12,760	15,136	15,500	10,000	
WORKER'S COMPENSATION INSURANCE	6,746	6,268	6,500	6,500	
UTILITIES	3,629	4,263	4,000	4,000	
HEATING COSTS	2,164	3,283	4,000	4,000	
HYDRANT RENTALS/FIRE SERVICE	10,000	10,000	10,000	10,000	
DUES AND SUBSCRIPTIONS	290	432	500	500	
TOTAL FIRE DEPARTMENT	**117,380**	**119,077**	**121,450**	**115,750**	
Engineering/Building Department					
SALARIES	45,774	46,365	48,000	47,800	Part time inspector contracted 2 days
PENSIONS	8,371	8,682	8,590	8,600	per week to Morris, MN
HEALTH & LIFE INSURANCE	9,808	10,715	12,800	12,800	
GAS	975	854	900	700	
OPERATING SUPPLIES	1,858	1,704	2,000	1,600	
REPAIR & MAINT EQUIPMENT	0	0	0	0	
CONTRACTED SERV. - Building Inspector	0	0	0	0	
CONT. SERV. - Related Eng./Bldg Services	989	528	3,000	1,000	
TELEPHONE	738	718	750	750	
TRAVEL EXPENSE	4,206	4,184	4,000	4,000	Mileage from Benson to Morris
TRAINING & INSTRUCTION	377	680	600	600	
DUES & SUBSCRIPTIONS	75	0	200	100	
TOTAL ENGINEERING/BUILDING DEPARTMENT	**73,170**	**74,430**	**80,840**	**77,950**	

	2012 Actual	2013 Actual	2014 Budget	2015 Budget	
Street Department					
SALARIES	192,636	197,182	192,000	197,000	3-FT, 3-PT, 2-Temp
PENSIONS	32,790	33,826	35,000	35,000	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	30,532	27,693	36,000	36,000	Premiums + self funding
OFFICE SUPPLIES	78	81	200	80	
GAS AND OIL	35,601	40,225	42,000	33,000	
OPERATING SUPPLIES	9,396	10,007	9,000	11,000	
STREET MARKINGS AND SIGNS	9,015	11,242	10,000	10,000	
SHOP SUPPLIES	1,191	859	600	1,000	
EQUIPMENT PARTS	14,298	20,065	15,000	15,000	
TIRES	7,008	12,807	10,000	10,000	
EQUIPMENT REPAIRS - CONTRACTUAL	6,745	23,107	8,000	8,000	
STREET MAINTENANCE - SEALCOATING	47,822	0	70,000	90,000	
STREET MAINTENANCE - MATERIALS	20,214	15,163	30,000	30,000	Crackfilling & Patching Material
SNOW REMOVAL	6,758	17,682	10,000	10,000	Salt & Cutting Edges
FLOOD CONTROL	10,624	0	0	0	
BUILDING MAINTENANCE & SUPPLIES	1,801	4,275	2,500	2,500	
SMALL TOOLS AND EQUIPMENT	4,368	4,081	2,500	5,000	For equipment under $5,000
TELEPHONE	900	900	900	900	
TRAVEL EXPENSE	375	187	450	450	
TRAINING & INSTRUCTION	807	774	1,000	1,000	
INSURANCE	18,859	21,970	23,000	14,000	
WORKERS COMPENSATION INSURANCE	17,445	13,690	14,000	14,000	
UTILITIES	3,938	4,598	4,500	4,500	
HEATING COSTS	1,741	2,785	3,000	3,000	
STREET LIGHTING - UTILITIES	64,561	63,499	70,000	70,000	
LAUNDRY	876	878	1,000	1,000	
TOTAL STREET DEPARTMENT	**540,378**	**527,577**	**590,650**	**602,430**	
Organized Recreation & Programs					
COMMUNITY EDUCATION	14,738	19,873	19,500	19,500	Contract with Community Education
SENIOR PROGRAMS	12,378	10,537	17,500	10,500	$700 per month + Bldg Repairs
TOTAL ORGANIZED RECREATION	**27,116**	**30,410**	**37,000**	**30,000**	
Swimming Pool					
TEMPORARY SALARIES	40,241	41,026	43,000	43,000	
PENSIONS	3,078	3,139	3,300	3,300	
OPERATING SUPPLIES	7,732	7,457	8,200	8,200	Chemicals and Supplies
BUILDING MAINTENANCE & SUPPLIES	5,958	6,598	7,000	22,000	Funbrellas
BUILDING REPAIRS - CONTRACTUAL	10,264	569	1,000	1,000	
CONCESSION SUPPLIES	12,597	8,876	9,000	9,000	
TELEPHONE	464	427	450	450	
INSURANCE	8,490	8,561	9,000	8,000	
UTILITIES	11,912	10,407	11,500	11,500	
HEATING COSTS	4,828	7,210	8,000	7,000	
TOTAL SWIMMING POOL	**105,563**	**94,269**	**100,450**	**113,450**	
Armory					
OPERATING SUPPLIES	0	2,174	500	500	
BUILDING MAINTENANCE & SUPPLIES	4,933	5,307	5,000	3,000	
CONTRACTED SERVICES	293	1,395	10,000	12,000	8000 Paint 4000 Architect
TELEPHONE	465	512	500	500	
INSURANCE	1,800	2,400	2,600	1,700	
UTILITIES	2,060	2,179	2,200	2,000	
HEATING COSTS	1,686	2,111	2,000	2,300	
TOTAL ARMORY	**11,237**	**16,078**	**22,800**	**22,000**	

	2012 Actual	2013 Actual	2014 Budget	2015 Budget	
Park Department					
SALARIES	76,554	79,245	73,000	75,000	1-FT,1-PT,4-Temp
PENSIONS	10,266	11,149	11,000	11,000	Pera, S/S & Deferred Comp Matching
HEALTH INSURANCE	11,556	12,683	12,000	12,000	Health Prem plus self funding
MOSQUITO SPRAY	6,697	725	8,000	8,000	
CHEMICALS AND CHEMICAL SUPPLIES	1,082	3,320	3,500	5,000	
GAS AND OIL	8,417	8,343	10,000	10,000	
OPERATING SUPPLIES	27,208	19,714	15,000	15,000	
LANDSCAPING MATERIALS	2,842	10,838	4,000	7,000	
BUILDING MAINTENANCE & REPAIR	4,402	4,691	8,000	8,000	
EQUIPMENT REPAIR PARTS	8,677	12,514	3,000	2,000	
EQUIPMENT REPAIRS - CONTRACTUAL	747	2,031	3,500	3,500	
SMALL TOOLS AND EQUIPMENT	5,710	4,519	5,000	12,000	For equipment under $5,000
CONTRACTED SERVICES - MOWING	4,432	5,063	5,000	5,000	Park Mowing Contracts/BN lease
CONTRACTED SERVICES - TREES	19,323	147,467	27,000	27,000	Tree Contract
CONTRACTED SERVICES - OTHER	7,687	5,599	5,000	5,000	Ambush Park Caretaker
TELEPHONE	664	720	500	500	Northside Rec.
TRAVEL EXPENSE	595	361	500	500	
TRAINING & INSTRUCTION	360	323	500	500	
INSURANCE	13,262	15,443	14,500	17,400	
UTILITIES	10,000	6,578	8,000	8,000	
RENT	1,800	1,800	1,800	1,800	
CEMETERY	2,475	2,561	4,000	5,000	2.5M Maint, 2.5M Stone leveling
TOTAL PARK DEPARTMENT	**224,757**	**355,684**	**222,600**	**239,200**	
Public Transit					
SALARIES	95,564	84,385	93,000	95,000	1-FT, 3-PT, 1-TP
PENSIONS	14,213	13,170	38,000	31,725	Pera, S/S & Deferred Comp Matching
HEALTH, LIFE & DISB INSURANCE	19,725	14,894			Health Prem plus self funding
GAS AND OIL	25,031	26,723	27,000	23,000	
PERSONNEL TESTING	0	7,849	0	0	
OPERATING SUPPLIES	2,453	1,672	1,500	1,500	
EQUIPMENT REPAIR PARTS	3,114	8,721	8,000	8,000	
TIRES	902	1,412	2,500	3,000	
TELEPHONE	489	512	500	600	
TRAVEL EXPENSE	758	496	600	600	
TRAINING & INSTRUCTION	124	225	200	200	
ADVERTISING	0	0	300	500	
INSURANCE	4,900	4,764	5,400	9,000	
WORKERS COMPENSATION INSURANCE	5,554	5,340	5,500	4,500	
DUES AND SUBSCRIPTIONS	0	0	0	0	
RENT	4,500	4,500	4,500	4,500	Garage Rent to Utility
TOTAL PUBLIC TRANSIT	**177,327**	**174,662**	**187,000**	**182,125**	
Airport					
SALARIES	2,500	2,500	2,500	2,500	Mowing
PENSIONS	192	192	430	500	
GAS	23,789	19,310	23,000	23,000	Gas for Sale
OPERATING SUPPLIES	1,571	3,003	3,000	3,000	
BUILDING MAINTENANCE & SUPPLIES	7,486	6,821	5,000	5,000	
MANAGEMENT FEES	4,200	4,200	4,500	4,500	Manager Contract
CONTRACTED SERVICES	4,854	12	500	500	
TELEPHONE	864	894	900	900	
INSURANCE	4,600	4,820	5,200	5,200	
UTILITIES	9,001	11,450	10,000	10,000	
HEATING COSTS	672	483	1,000	1,000	
TOTAL AIRPORT	**59,728**	**53,685**	**56,030**	**56,100**	

	2012 Actual	2013 Actual	2014 Budget	2015 Budget	
LODGING TAX EXPENSES	**24,769**	**27,138**	**43,750**	**31,750**	**Tax less 5% Administration**
ABATEMENT	**20,443**	**8,808**	**20,000**	**20,000**	**95% of Tax Abatement (Final Year)**
NOT ALLOCATED	**10,751**	**8,651**	**10,000**	**10,000**	
Transfers to Other Funds					
TRANSFER TO LIBRARY FUND	0	0	0	0	
TRANSFER TO GOLF CLUB	2,648	4,317	0	70,000	
TRANSFER TO CAPITAL OUTLAY FUND					
ADMINISTRATION	5,000	30,000	5,000	10,000	
CITY HALL	20,000	20,000	20,000	10,000	
POLICE DEPARTMENT	50,000	50,000	50,000	40,000	
FIRE DEPARTMENT	60,000	40,000	110,000	40,000	
STREET DEPARTMENT	125,000	175,000	150,000	300,000	
PARK DEPARTMENT	60,000	72,000	70,000	83,000	
ARMORY	0	0	25,000	20,000	
PUBLIC TRANSIT	0	15,000	0	0	
AIRPORT	30,000	10,000	20,000	30,000	
TRANSFER TO CONCRETE PROJECTS	15,000	15,000	15,000	15,000	Concrete Replacement Programs
TRANSFER TO STORM WATER FUND	10,000	200,000	0	0	
TRANSFER TO CIVIC CENTER	26,000	26,000	26,000	60,837	Lease Payments and Improvements
TRANSFER TO FIRE RELIEF FUND	33,110	47,202	36,803	36,000	State Aid plus $11M for unfunded liab
TRANSFER TO OTHER FUNDS	48,308	0	0	0	
TOTAL TRANSFERS TO OTHER FUNDS	**485,066**	**704,520**	**527,803**	**714,837**	
TOTAL GENERAL FUND EXPENDITURES	3,166,341	3,559,818	3,495,733	3,630,642	
TOTAL GENERAL FUND REVENUES	3,509,920	3,528,942	3,545,787	3,623,892	
TOTAL REVENUES LESS EXPENDITURES	**343,579**	**(30,877)**	**50,054**	**(6,750)**	**From Lodging Tax Surplus**

	2012 Actual	2013 Actual	2014 Budget	2015 Budget
LIBRARY FUND				
Revenues				
TAXES	116,326	104,314	106,800	109,710
RENTALS	0	0	0	0
DONATIONS	5,115	5,434	0	0
REFUNDS AND REIMBURSEMENTS	2,044	2,017	2,000	2,000
TRANSFERS FROM OTHER FUNDS	450	396	450	450
SALE OF PROPERTY	0	0	0	0
TOTAL REVENUES	**123,935**	**112,161**	**109,250**	**112,160**
Expenses				
OFFICE & OPERATING SUPPLIES	1,691	3,531	5,003	5,000
EQUIPMENT REPAIRS	0	0	500	500
BUILDING MAINT. & SUPPLIES	4,530	5,261	6,000	6,000
BUILDING REPAIRS - CONTRACTUAL	3,557	0	0	0
MANAGEMENT FEES - PIONEERLAND	72,671	74,850	77,097	79,410
CLEANING CONTRACT	4,200	4,605	5,000	5,000
TELEPHONE	928	923	1,000	1,000
TRAVEL EXPENSE	175	175	750	750
INSURANCE	2,900	3,500	3,700	3,900
UTILITIES	5,037	4,484	5,200	5,200
HEATING COSTS	954	2,126	2,000	2,300
CAPITAL OUTLAY	0	0	0	5,000
CAPITAL OUTLAY - BOOKS	3,000	3,000	3,000	3,100
TOTAL EXPENSES	**99,644**	**102,455**	**109,250**	**117,160**
FUND BALANCE	**24,291**	**9,706**	**0**	**(5,000)**

LIBRARY ENDOWMENT FUND

	Actual 2013	Project 2014	Budget 2015
Beginning Cash	**$ 22,714**	**$ 22,715**	**$ 22,715**
RECEIPTS			
Interest Income	397	365	450
Grant Proceeds	0	0	0
Donations	0	0	0
TOTAL REVENUES	**397**	**365**	**450**
EXPENDITURES			
Capital Outlay	0	0	3,500
Transfer to Library Fund	396	364	450
TOTAL EXPENDITURES	**396**	**364**	**3,950**
OPERATING PROFIT/(LOSS)	**1**	**1**	**(3,500)**
Ending Cash	**22,715**	**22,715**	**19,215**

PERPETUAL CARE CEMETERY

	Actual 2013	Project 2014	Budget 2015
Beginning Cash	**$ 81,646**	**$ 83,830**	**$ 85,090**
RECEIPTS			
Sale of Lots (25%)	2,181	1,260	1,500
Interest Income	1,435	1,354	1,400
Memorials	0	0	0
TOTAL REVENUES	**3,616**	**2,614**	**2,900**
EXPENDITURES			
Capital Outlay	0	0	0
Transfer to General Fund	1,432	1,354	1,400
TOTAL EXPENDITURES	**1,432**	**1,354**	**1,400**
OPERATING PROFIT/(LOSS)	**2,184**	**1,260**	**1,500**
Ending Cash	**83,830**	**85,090**	**86,590**

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SECTION III

GENERAL CAPITAL OUTLAY FUND

SECTION III

GENERAL CAPITAL OUTLAY FUND

The **General Capital Outlay Fund** has been established by the City Council to provide a means of tracking the capital outlay purchases of the City and keeping the operating costs of the City separate.

An annual amount for capital outlay is determined for each department. This amount may be used completely in the current year or may be set aside and saved for use in future years.

The revenues for this fund come primarily from a direct transfer from the General fund. Other direct revenues such as state aids or grants directly relating to the capital outlay are also recorded here.

Each department is listed separately showing their beginning balance, the amount of revenue received, what each department plans to spend in 2015 and what their ending balance for the year will be.

General Capital Outlay Fund Budget

		Beginning Balances	Funding Sources	2015 Uses	Ending Balances	Reclass	Revised Balances
Administration	1	$83,074	$10,000	$25,000	$68,074	($50,000)	$18,074
City Hall	2	$80,194	$10,000	$10,000	$80,194	($50,000)	$30,194
Police Department		$54,288	$40,000	$72,000	$22,288		$22,288
Fire Department		$147,290	$40,000	$60,000	$127,290		$127,290
Street Department	3	$109,269	$900,000	$895,000	$114,269		$114,269
Park Department	4	$144,453	$83,000	$126,000	$101,453	($50,000)	$51,453
Golf Clubhouse	5	$0	$100,000	$200,000	-$100,000	$100,000	$0
Armory	6	$17,185	$220,000	$300,000	-$62,815	$100,000	$37,185
Public Transit		$37,173	$0	$25,000	$12,173		$12,173
Airport	7	$106,819	$90,050	$75,000	$121,869	($50,000)	$71,869
Total		$779,745	$1,493,050	$1,788,000	$484,795	$0	$484,795

1 Reclass $50,000 to Clubhouse and Armory projects.
2 Reclass $50,000 to Clubhouse and Armory projects.
3 $600,000 bond proceeds and $300,000 transfer from General Fund.
4 Reclass $50,000 to Clubhouse and Armory projects.
5 Clubhouse remodel. Restrooms, siding, windows, HVAC. $100,000 from reclassed dollars and $100,000 Utility Fund Transfer.
6 Armory remodel. HVAC and offices. $100,000 from reclassed dollars and $200,000 Utility Fund Transfer.
7 Reclass $50,000 to Clubhouse and Armory projects.

Administration- Capital Outlay Worksheet

Beginning Balance			$83,074
Funding Sources			
General Fund Transfer	$10,000		
Sale of Property			
Grants			
Total Funding Sources		$10,000	
Capital Outlay Purchases			
1 File and Email Server	$15,000		
2 Work Station & Chairs	$10,000		
3			
4			
5			
6			
Total Purchases		$25,000	
Reclass to Clubhouse and Armory Projects			-$50,000
Ending Balance			$18,074

City Hall - Capital Outlay Worksheet

Beginning Balance			$80,194
Funding Sources			
General Fund Transfer	$10,000		
Sale of Property			
Grants			
Total Funding Sources		$10,000	
Capital Outlay Purchases			
1 North Entrance	$5,000		
2 Billing Office HVAC unit	$5,000		
3			
4			
5			
6			
Total Purchases		$10,000	
Reclass to Clubhouse and Armory Projects			-$50,000
Ending Balance			$30,194

Police Department - Capital Outlay Worksheet

Beginning Balance			$54,288
Funding Sources			
	General Fund Transfer	$40,000	
	Sale of Property		
	Grants		
	Total Funding Sources		$40,000
Capital Outlay Purchases			
1	**Replace Squad Car**	$36,000	
2	**Digital Recording Equipment**	$36,000	
3			
4			
5			
6			
	Total Purchases		$72,000
Ending Balance			$22,288

Fire Department - Capital Outlay Worksheet

Beginning Balance			$147,290
Funding Sources			
	General Fund Transfer	$40,000	
	Sale of Property		
	Grants		
	Total Funding Sources		$40,000
Capital Outlay Purchases			
1	**Ladder Truck, FEMA Grant**	$50,000	
2	**Turn Out Gear, FEMA Grant**	$10,000	
3			
4			
5			
6			
	Total Purchases		$60,000
Ending Balance			$127,290

Street Department - Capital Outlay Worksheet

Beginning Balance			$109,269
Funding Sources			
	General Fund Transfer	$300,000	
	Bond Proceeds	$600,000	
	Grants		
	Total Funding Sources		$900,000
Capital Outlay Purchases			
1	**Street Building Expansion**	$600,000	
2	**Street Reconstruction-In house**	$145,000	
3	**Street Engineering 2015**	$30,000	
4	**Street Sweeper**	$120,000	
5			
6			
	Total Purchases		$895,000
Ending Balance			$114,269

Park Department - Capital Outlay Worksheet

Beginning Balance			$144,453
Funding Sources			
General Fund Transfer Parks	$28,000		
General Fund Transfer Sr Center	$25,000		
General Fund Transfer Cemetery	$30,000		
Total Funding Sources		$83,000	
Capital Outlay Purchases			
1 Senior Center - Roof & Paint	$25,000		
2 Cemetery Expansion	$40,000		
3 Historic School	$23,000		
4 Mower	$25,000		
5 Fitness Center Building	$13,000		
6			
Total Purchases		$126,000	
Reclass to Clubhouse and Armory Projects			-$50,000
Ending Balance			$51,453

Golf Clubhouse - Capital Outlay Worksheet

Beginning Balance			$0
Funding Sources			
Utility Fund Transfer	$100,000		
Sale of Property			
Grants			
Total Funding Sources		$100,000	
Capital Outlay Purchases			
1 **Clubhouse Improvements**	$200,000		
2			
3			
4			
5			
6			
Total Purchases		$200,000	
Reclass from other departments			$100,000
Ending Balance			$0

Armory - Capital Outlay Worksheet

Beginning Balance			$17,185
Funding Sources			
	General Fund Transfer	$20,000	
	Utility Fund Transfer	$200,000	
	Grants		
	Total Funding Sources		$220,000
Capital Outlay Purchases			
1	**Armory Improvements**	$300,000	
2			
3			
4			
5			
6			
	Total Purchases		$300,000
Reclass from other departments			$100,000
Ending Balance			$37,185

Public Transit - Capital Outlay Worksheet

Beginning Balance			$37,173
Funding Sources			
	General Fund Transfer	$0	
	Sale of Property		
	Grants		
	Total Funding Sources		$0
Capital Outlay Purchases			
1	**Bus Replacement (net cost)**	$15,000	
2	**Communication Dispatch**	$10,000	
3			
4			
5			
6			
	Total Purchases		$25,000
Ending Balance			$12,173

Airport - Capital Outlay Worksheet

Beginning Balance			$106,819
Funding Sources			
General Fund Transfer	$30,000		
Sale of Property			
Grants	$33,250		
Other Governmental	$26,800		
Total Funding Sources		$90,050	
Capital Outlay Purchases			
1 Fueling Station	$15,000		
2 Land Purchase	$20,000		
3 Helipad	$40,000		
4			
5			
6			
Total Purchases		$75,000	
Reclass to Clubhouse and Armory Projects			-$50,000
Ending Balance			$71,869

SECTION IV

SPECIAL ASSESSMENT FUNDS

SECTION IV

SPECIAL ASSESSMENT FUND

Concrete Projects Fund – This fund is used to operate our sidewalk and curb and gutter replacement program in the City. All assessments and expenses are tracked through this fund. The beginning cash balance is $64,462 and there are assessments budgeted in 2015 of $2,500. Each year the City funds a project with an approximate net cost of $15,000. A transfer of $15,000 is budgeted from the General fund to fund this year's project.

Storm Water Fund – Similar to the concrete projects fund, this fund was established to track small improvements to the storm water collection system. In 1995, the excess funds in the Storm Sewer #4 Fund were transferred into the Storm Water fund to help finance similar projects in the future. There are no special assessments due at this time, but there are deferred assessments on unplatted property. The beginning cash balance is $101,071. No transfers are budgeted from the general fund for 2015 as a Storm Water Utility Fee was implemented in September of 2012.

Date: 1/9/2015

CONCRETE PROJECTS FUND

	Actual 2013	Project 2014	Budget 2015
RECEIPTS			
Special Assessments	2,730	4,994	2,500
Transfer From General Fund	15,000	15,000	15,000
TOTAL REVENUES	**17,730**	**19,994**	**17,500**
EXPENDITURES			
Operating Supplies	271	0	0
Contracted Services	9,352	12,274	20,000
TOTAL EXPENDITURES	**9,623**	**12,274**	**20,000**
OPERATING PROFIT/(LOSS)	**8,107**	**7,720**	**(2,500)**
Fund Balance	**$56,743**	**$64,462**	**$61,962**

STORM WATER FUND

	Actual 2013	Project 2014	Budget 2015	
RECEIPTS				
Special Assessments	2	505	0	
Storm Water Fees	55,659	54,725	55,000	
Transfer From General Fund	200,000	0	0	
TOTAL REVENUES	**255,661**	**55,229**	**55,000**	
EXPENDITURES				
Operating Supplies	359	41	2,500	
Maintain System	5,697	8,688	10,000	
Contracted Services	219,755	4,095	0	
Transfer to General Capital Outlay	0	0	80,000	Half cost of Street Sweeper
TOTAL EXPENDITURES	**225,811**	**12,824**	**92,500**	
OPERATING PROFIT/(LOSS)	**29,850**	**42,406**	**(37,500)**	
Fund Balance	**$58,666**	**$101,071**	**$63,571**	

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SECTION V

BONDED INDEBTEDNESS

SECTION V

BONDED INDEBTEDNESS

This Section is the schedules for all currently outstanding Bond issues for the City of Benson. They show total principal and interest payments by year, the Automatic Tax Levy (if applicable), and the actual amounts levied. The final line of each schedule shows the amounts remaining of each issue including the payments due this budget year.

The first Bond issue is classified as **Issue Tax Levy** Bonds. These are subject to an automatic tax levy that was established at the time the bonds were sold. In certain instances, these automatic tax levies can be removed if they are not needed to make the payments.

The remaining issues are **Issue Non-Tax Levy** Bonds. These are bonds sold without an automatic levy established for them because the bonds are to be paid off through other identified sources of revenues.

G.O. EQUIPMENT (GOLF SPRINKLER) BONDS OF 2014 ($220,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2015		0	1,391	1,391	0	0
2016	0.70%	40,000	2,233	42,233	44,706	
2017	0.80%	45,000	1,913	46,913	49,447	
2018	1.05%	45,000	1,496	46,496	49,069	
2019	1.30%	45,000	968	45,968	48,573	
2020	1.50%	45,000	338	45,338	47,959	
TOTAL		220,000	8,337	228,337	239,754	0
BALANCE		220,000	8,337	228,337	239,754	

G.O. REFUNDING (SWIMMING POOL) BONDS OF 2012 ($635,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2013	0.40%	60,000	10,067	70,067	71,211	71,211
2014	0.50%	60,000	7,670	67,670	70,896	70,896
2015	0.70%	60,000	7,310	67,310	75,705	75,705
2016	0.95%	65,000	6,791	71,791	69,807	
2017	1.15%	60,000	6,138	66,138	74,332	
2018	1.40%	65,000	5,338	70,338	73,377	
2019	1.60%	65,000	4,363	69,363	72,285	
2020	1.75%	65,000	3,274	68,274	71,090	
2021	1.90%	65,000	2,088	67,088	75,044	
2022	2.10%	70,000	735	70,735	0	
TOTAL		635,000	53,774	688,774	653,747	217,812
BALANCE		515,000	36,037	551,037	511,640	

G.O. CIP (STREET GARAGE) BONDS OF 2014 ($600,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2015		**0**	**6,288**	**6,288**	**0**	**0**
2016	0.70%	0	10,728	10,728	69,014	
2017	0.80%	55,000	10,508	65,508	68,552	
2018	1.05%	55,000	9,999	64,999	67,946	
2019	1.30%	55,000	9,353	64,353	72,445	
2020	1.50%	60,000	8,545	68,545	71,500	
2021	1.75%	60,000	7,570	67,570	70,397	
2022	1.95%	60,000	6,460	66,460	69,169	
2023	2.10%	60,000	5,245	65,245	73,096	
2024	2.20%	65,000	3,900	68,900	71,594	
2025	2.35%	65,000	2,421	67,421	69,990	
2026	2.55%	65,000	829	65,829	0	
TOTAL		600,000	81,844	681,844	703,702	0
BALANCE		600,000	81,844	681,844	703,702	

G.O. PFA WATER REVENUE NOTES

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2012	1.74%	76,460	23,237	3,265,000
2013	1.74%	156,000	54,833	3,109,000
2014	1.74%	159,000	54,066	2,950,000
2015	1.74%	162,000	51,301	2,788,000
2016	1.74%	164,000	48,483	2,624,000
2017	1.74%	167,000	45,631	2,457,000
2018	1.74%	170,000	42,727	2,287,000
2019	1.74%	173,000	39,771	2,114,000
2020	1.74%	176,000	36,762	1,938,000
2021	1.74%	179,000	33,702	1,759,000
2022	1.74%	182,000	30,589	1,577,000
2023	1.74%	185,000	27,424	1,392,000
2024	1.74%	189,000	24,207	1,203,000
2025	1.74%	192,000	20,920	1,011,000
2026	1.74%	195,000	17,581	816,000
2027	1.74%	199,000	14,190	617,000
2028	1.74%	202,000	10,730	415,000
2029	1.74%	206,000	7,217	209,000
2030	1.74%	209,000	3,635	0
TOTAL		3,341,460	587,006	
BALANCE		2,950,000	454,870	

G.O. WATER AND SEWER REVENUE BONDS 2009A

YEAR	RATE	WATER PRINCIPAL	WATER INTEREST	WATER TOTAL	SEWER PRINCIPAL	SEWER INTEREST	SEWER TOTAL	GRAND TOTAL
2010	2.00%	60,000	13,935	73,935	0	12,007	12,007	85,942
2011	2.00%	85,000	12,900	97,900	35,000	12,000	47,000	144,900
2012	2.00%	85,000	11,200	96,200	35,000	11,300	46,300	142,500
2013	2.00%	90,000	9,450	99,450	40,000	10,550	50,550	150,000
2014	2.50%	90,000	7,425	97,425	40,000	9,650	49,650	147,075
2015	**3.00%**	**30,000**	**5,850**	**35,850**	**40,000**	**8,550**	**48,550**	**84,400**
2016	3.00%	30,000	4,950	34,950	40,000	7,350	47,350	82,300
2017	3.50%	30,000	3,975	33,975	45,000	5,963	50,963	84,938
2018	3.50%	30,000	2,925	32,925	45,000	4,388	49,388	82,313
2019	4.00%	30,000	1,800	31,800	45,000	2,700	47,700	79,500
2020	4.00%	30,000	600	30,600	45,000	900	45,900	76,500
TOTAL		590,000	75,010	665,010	410,000	85,358	495,358	1,160,368
BALANCE		180,000	20,100	200,100	260,000	29,851	289,851	489,951

G.O. WATER AND SEWER REVENUE BONDS 2014A

YEAR	RATE	WATER PRINCIPAL	WATER INTEREST	WATER TOTAL	SEWER PRINCIPAL	SEWER INTEREST	SEWER TOTAL	GRAND TOTAL
2015		0	3,384	3,384	0	4,135	4,135	7,519
2016	0.70%	15,750	5,718	21,468	19,250	6,988	26,238	47,706
2017	0.80%	18,000	5,591	23,591	22,000	6,833	28,833	52,424
2018	1.05%	18,000	5,424	23,424	22,000	6,630	28,630	52,054
2019	1.30%	18,000	5,213	23,213	22,000	6,371	28,371	51,584
2020	1.50%	18,000	4,961	22,961	22,000	6,063	28,063	51,024
2021	1.75%	18,000	4,668	22,668	22,000	5,706	27,706	50,374
2022	1.95%	18,000	4,335	22,335	22,000	5,299	27,299	49,634
2023	2.10%	18,000	3,971	21,971	22,000	4,853	26,853	48,824
2024	2.20%	18,000	3,584	21,584	22,000	4,380	26,380	47,964
2025	2.35%	20,250	3,148	23,398	24,750	3,847	28,597	51,995
2026	2.55%	20,250	2,652	22,902	24,750	3,241	27,991	50,893
2027	2.88%	20,250	2,102	22,352	24,750	2,570	27,320	49,672
2028	2.88%	20,250	1,520	21,770	24,750	1,858	26,608	48,378
2029	2.88%	20,250	938	21,188	24,750	1,146	25,896	47,084
2030	2.88%	22,500	323	22,823	27,500	395	27,895	50,719
TOTAL		283,500	57,531	341,031	346,500	70,315	416,815	757,846
BALANCE		283,500	57,531	341,031	346,500	70,315	416,815	757,846

G.O. PFA SEWER REVENUE NOTES

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2006	1.98%	188,000	161,299	3,153,460
2007	1.98%	193,000	136,111	2,960,460
2008	1.98%	196,201	77,462	2,764,259
2009	1.98%	200,000	73,636	2,564,259
2010	1.98%	204,000	69,676	2,360,259
2011	1.98%	208,000	65,637	2,152,259
2012	1.98%	212,000	61,519	1,940,259
2013	1.98%	216,000	57,321	1,724,259
2014	1.98%	220,000	53,044	1,504,259
2015	1.98%	225,000	48,688	1,279,259
2016	1.98%	229,000	44,233	1,050,259
2017	1.98%	234,000	39,699	816,259
2018	1.98%	238,000	35,066	578,259
2019	1.98%	243,000	30,353	335,259
2020	1.98%	248,000	25,542	87,259
2021	1.98%	253,000	20,632	-165,741
2022	1.98%	258,000	15,622	-423,741
2023	1.98%	263,000	10,514	-686,741
2024	1.98%	268,000	5,306	-954,741
TOTAL		4,296,201	1,031,360	
BALANCE		2,459,000	275,655	

G.O. (ELECTRIC EQUIPMENT) BONDS OF 2012 ($495,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2013	0.40%	0	8,478	8,478
2014	0.50%	50,000	6,583	56,583
2015	0.70%	55,000	6,265	61,265
2016	0.95%	55,000	5,811	60,811
2017	1.15%	55,000	5,234	60,234
2018	1.40%	55,000	4,533	59,533
2019	1.60%	55,000	3,708	58,708
2020	1.75%	55,000	2,786	57,786
2021	1.90%	55,000	1,783	56,783
2022	2.10%	60,000	630	60,630
TOTAL		495,000	45,811	540,811
BALANCE		495,000	45,811	540,811

ELECTRIC REVENUE BONDS, SERIES 2007A

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2008	4.38%	250,000	341,314	6,640,000
2009	4.38%	230,000	292,283	6,410,000
2010	4.38%	240,000	282,001	6,170,000
2011	4.38%	255,000	271,173	5,915,000
2012	4.38%	260,000	259,908	5,655,000
2013	4.38%	275,000	248,204	5,380,000
2014	4.38%	285,000	235,954	5,095,000
2015	4.38%	300,000	223,158	4,795,000
2016	4.38%	310,000	209,814	4,485,000
2017	4.38%	325,000	195,923	4,160,000
2018	4.38%	340,000	181,376	3,820,000
2019	4.38%	355,000	166,173	3,465,000
2020	4.38%	370,000	150,314	3,095,000
2021	4.38%	385,000	133,750	2,710,000
2022	4.38%	405,000	116,168	2,305,000
2023	4.40%	420,000	97,605	1,885,000
2024	4.50%	440,000	78,035	1,445,000
2025	4.50%	460,000	57,105	985,000
2026	4.60%	480,000	35,015	505,000
2027	4.70%	505,000	11,868	0
TOTAL		6,890,000	3,587,141	
BALANCE		5,095,000	1,656,304	

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SECTION VI

ECONOMIC DEVELOPMENT
AUTHORITY BUDGET

SECTION VI

ECONOMIC DEVELOPMENT AUTHORITY

The Economic Development Authority budget is a cash flow budget showing years 2011 through 2013 actual, projected numbers for 2014 and the Budget for 2015.

An investment of $50,000 is held by the EDA in the Chippewa Valley Ethanol Plant and dividend income is received that is determined by the profitability of the operation.

In 2008 the City implemented a management fee to offset costs associated with providing staffing for the EDA. Other expenditures in 2008 included the Small Cities funding application, corn pool expenses and Racquetball and Golf Club funding.

The EDA supports the community by sponsoring projects and advertisements that have the potential to have a positive economic impact on the City.

In 2011 $50,000 was provided to TSR Productions in the form of a 5 year grant towards the purchase and continued operations of the local movie theatre. Special projects included a truck dock cover at the civic center for Case New Holland, Benson Market demo and environmental and creamery demo and environmental.

Property purchased in 2012 included the Benson Market South Elevator and the old lumber yard adjacent to West Highway 9.

The amounts under property purchases in 2013 was mainly the demolition costs for the elevator and lumber yard purchased in 2012. This amount does include a $13,000 down payment on additional railroad right of way. 2014 purchase of property is the remaining balance on railroad right of way across from Glacial Plains. A portion of the property was sold to Glacial Plains for their truck fueling station.

E D A BUDGET

	Actual 2011	Actual 2012	Actual 2013	Project 2014	Budget 2015
Beginning Cash	**$653,231.78**	**$449,223.09**	**$387,315.70**	**$266,464.42**	**$363,292.37**
RECEIPTS					
Interest	$6,523.16	$8,523.17	$4,691.16	$8,649.78	$2,000.00
Intergovernmental Revenue	$8,741.61	$0.00	$27,500.00	$0.00	$0.00
Lease Income	$0.00	$0.00	$0.00	$0.00	$0.00
Sale of Property	$0.00	$0.00	$0.00	$92,500.00	$0.00
Transfers in	$0.00	$0.00	$0.00	$0.00	$0.00
Loan Proceeds	$0.00	$0.00	$0.00	$0.00	$0.00
CVAC Income	$34,650.00	$14,850.00	$24,750.00	$123,750.00	$25,000.00
TOTAL RECEIPTS	$49,914.77	$23,373.17	$56,941.16	$224,899.78	$27,000.00
DISBURSEMENTS					
Interest	$0.00	$0.00	$0.00	$0.00	$0.00
Advertising	$3,102.62	$3,220.31	$11,076.65	$6,788.77	$5,000.00
Contracted Services	$15,109.00	$3,007.15	$8,392.99	$12,928.55	$0.00
Special Projects	$217,448.65	$0.00	$0.00	$0.00	$0.00
Management Fees	$7,033.00	$5,504.00	$4,770.00	$3,392.00	$3,600.00
Misc.	$11,230.19	$9,162.35	$18,143.91	$3,966.51	$10,000.00
Transfer to General Capital Outlay	$0.00	$0.00	$0.00	$0.00	$0.00
Transfer to Small Cities Program	$0.00	$0.00	$0.00	$0.00	$0.00
Purchase of Property	$0.00	$64,386.75	$135,408.89	$100,996.00	$150,000.00
CVAC Investment	$0.00	$0.00	$0.00	$0.00	$0.00
Loan Reduction	$0.00	$0.00	$0.00	$0.00	$0.00
TOTAL DISBURSEMENTS	$253,923.46	$85,280.56	$177,792.44	$128,071.83	$168,600.00
Increase(Decrease) Cash	($204,008.69)	($61,907.39)	($120,851.28)	$96,827.95	($141,600.00)
ENDING CASH	**$449,223.09**	**$387,315.70**	**$266,464.42**	**$363,292.37**	**$221,692.37**

SMALL CITIES GRANT FUND 2005

	Actual 2013	Project 2014	Budget 2015	
REVENUES				
Refund of Loan	3,751	5,129	3,800	
Interest Income	180	156	150	
TOTAL REVENUES	**3,931**	**5,285**	**3,950**	
EXPENDITURES				
Operating Supplies	184	1,114	0	
Contracted Services	0			
Small Cities Grant	0	0	50,000	Emergency Fund & Lead Expenses
TOTAL EXPENDITURES	**184**	**1,114**	**50,000**	
OPERATING PROFIT/(LOSS)	**3,747**	**4,171**	**(46,050)**	
Fund Balance	**$55,504**	**$59,675**	**$13,625**	

SMALL CITIES GRANT FUND 2009

	Actual 2013	Project 2014	Budget 2015	
REVENUES				
Refund of Loan	15,150	11,737	4,692	
Interest Income	240	188	175	
TOTAL REVENUES	**15,390**	**11,925**	**4,867**	
EXPENDITURES				
Operating Supplies	0	0	0	
Contracted Services	0			
Small Cities Grant	0	0	8,800	Emergency Fund & Lead Expenses
TOTAL EXPENDITURES	**0**	**0**	**8,800**	
OPERATING PROFIT/(LOSS)	**15,390**	**11,925**	**(3,933)**	
Fund Balance	**$23,308**	**$35,233**	**$31,300**	

SMALL CITIES GRANT FUND 2011

	Actual 2013	Project 2014	Budget 2015
REVENUES			
Refund of Loan	8,778	0	0
Grant Proceeds	39,944	0	0
Interest Income	0	0	0
TOTAL REVENUES	**48,722**	**0**	**0**
EXPENDITURES			
Operating Supplies	0	0	0
Contracted Services	0		
Small Cities Grant	39,944	0	0
TOTAL EXPENDITURES	**39,944**	**0**	**0**
OPERATING PROFIT/(LOSS)	**8,778**	**0**	**0**
Fund Balance	**$8,778**	**$8,778**	**$8,778**

SMALL CITIES GRANT FUND 2013

	Actual 2013	Project 2014	Budget 2015
REVENUES			
Refund of Loan	0	0	0
Grant Proceeds	2,000	180,450	413,240
Interest Income	0	0	0
TOTAL REVENUES	**2,000**	**180,450**	**413,240**
EXPENDITURES			
Operating Supplies	0	0	0
Contracted Services	0		
Small Cities Grant	2,000	180,450	413,240
TOTAL EXPENDITURES	**2,000**	**180,450**	**413,240**
OPERATING PROFIT/(LOSS)	**0**	**0**	**0**
Fund Balance	**$0**	**$0**	**$0**

Community Development Revolving Fund

	Actual 2013	Project 2014	Budget 2015	
RECEIPTS				
Refund of Loan	1,720	0	2,000	
Grant Proceeds	0	0	0	
Transfer from General Fund	0	0	0	
TOTAL REVENUES	**1,720**	**0**	**2,000**	
EXPENDITURES				
Operating Supplies	506	138	500	Property Taxes
Contracted Services	12,994	4,311	7,500	Grant Administratio
Small Cities Grant	0	7,427	30,000	Special Project
TOTAL EXPENDITURES	**13,501**	**11,877**	**38,000**	
OPERATING PROFIT/(LOSS)	**(11,781)**	**(11,877)**	**(36,000)**	
Fund Balance	**169,108**	**157,231**	**121,231**	

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SECTION VII

LIQUOR FUND BUDGET

SECTION VII

LIQUOR FUND

The Liquor Store budget gives history from 2011.

Profits have returned to the Liquor Store which has allowed increased transfers to the General Fund to help pay for street improvements. Sales have increased substantially with additional increases in pull tab revenue. Pull tabs are now sold using Liquor Store personnel as compared to prior years where we simply leased them space.

Liquor Fund Budget

	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2015 Budget
REVENUE					
SALES	986,761	1,092,147	1,138,723	1,126,000	1,097,000
COST OF SALES	665,037	719,498	747,601	734,900	722,680
GROSS PROFIT	321,724	372,649	391,122	391,100	374,320
OTHER REVENUE					
RENTAL INCOME	14,962	22,959	21,194	22,000	18,000
MACHINE COMMISSIONS	1,123	1,600	1,566	1,500	1,500
MISCELLANEOUS INCOME	425	1,115	558	1,000	500
TOTAL REVENUE	338,234	398,322	414,439	415,600	394,320
EXPENDITURES					
SALARIES	128,582	131,221	148,628	151,800	141,000
FRINGE BENEFITS	43,626	37,866	42,179	51,000	46,800
OFFICE SUPPLIES	887	166	436	500	500
OPERATING SUPPLIES	5,776	5,503	5,914	6,000	6,000
BUILDING MAINTENANCE & SUPPLIES	7,794	10,033	7,082	8,000	7,500
MANAGEMENT FEES	23,658	24,130	24,612	25,104	25,606
CONTRACTED SERVICES-CLEANING	9,300	9,300	9,300	9,500	9,800
TELEPHONE	862	1,213	1,257	1,300	1,300
TRAVEL EXPENSE	345	447	443	450	450
TRAINING & INSTRUCTION	182	99	295	300	500
FREIGHT ON LIQUOR	3,627	3,988	4,165	4,200	4,200
ADVERTISING	17,198	15,306	12,371	15,000	13,000
INSURANCE	15,130	13,258	13,121	14,500	15,000
UTILITIES	13,417	13,973	13,074	14,000	14,000
HEATING	1,155	533	1,124	1,200	1,200
DEPRECIATION	10,147	8,093	6,111	6,000	6,000
MISCELLANEOUS	3,519	4,059	4,127	4,700	5,700
CREDIT CARD DISCOUNT	9,790	10,996	11,000	11,000	12,000
BAD DEBTS	941	839	(127)	500	800
LAUNDRY	1,022	1,350	1,357	1,500	1,400
TOTAL EXPENDITURES	**296,958**	**292,372**	**306,468**	**326,554**	**312,756**
OPERATING PROFIT/(LOSS)	**41,276**	**105,950**	**107,971**	**89,046**	**81,564**
OTHER INCOME & EXPENSE					
INTEREST INCOME	151	263.87	117.07	100	100
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	0	
NET INCOME/ (LOSS)	**41,427**	**106,214**	**108,088**	**89,146**	**81,664**

	2011 Actual		2012 Actual		2013 Actual		2014 Budget		2015 Budget	
SALES ANALYSIS										
Off Sale Liquor & Wine Sales	307,891		337,517		351,937		341,000		360,000	
Cost of Sales	(217,066)		(237,274)		(247,449)		(238,700)		(252,000)	
Gross Profit	90,824	29.5%	100,243	29.7%	104,488	29.7%	102,300	30.0%	108,000	30.0%
Off Sale Beer Sales	519,871		552,840		568,975		572,000		540,000	
Cost of Sales	(390,176)		(411,697)		(421,227)		(424,000)		(400,680)	
Gross Profit	129,695	24.9%	141,143	25.5%	147,748	26.0%	148,000	25.9%	139,320	25.8%
On Sale Liquor & Wine Sales	40,776		62,115		71,132		70,000		70,000	
Cost of Sales	(5,867)		(9,904)		(12,512)		(11,200)		(12,600)	
Gross Profit	34,909	85.6%	52,211	84.1%	58,619	82.4%	58,800	84.0%	57,400	82.0%
On Sale Beer Sales	75,758		90,616		97,499		94,000		80,000	
Cost of Sales	(21,173)		(24,405)		(26,771)		(25,000)		(22,400)	
Gross Profit	54,585	72.1%	66,210	73.1%	70,728	72.5%	69,000	73.4%	57,600	72.0%
Miscellaneous Sales	42,465		49,060		49,180		49,000		47,000	
Cost of Sales	(30,755)		(36,218)		(39,642)		(36,000)		(35,000)	
Gross Profit	11,710	27.6%	12,841	26.2%	9,538	19.4%	13,000	26.5%	12,000	25.5%
Total Sales	**986,761**		**1,092,147**		**1,138,723**		**1,126,000**		**1,097,000**	
Total Cost of Sales	**(665,037)**		**(719,498)**		**(747,601)**		**(734,900)**		**(722,680)**	
Total Gross Profit	**321,724**	**32.6%**	**372,649**	**34.1%**	**391,122**	**34.3%**	**391,100**	**34.7%**	**374,320**	**34.1%**

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SECTION VIII

UTILITY FUND BUDGET

SECTION VIII

UTILITY BUDGET

GENERAL BACKGROUND

The Utility Fund is made up of the Electric, Water and Wastewater Departments. Each Department has its own operating budget and 10 year Capital Improvements Program.

INTERDEPARTMENTAL CHARGES

There is $33,735 in interdepartmental charges in the 2015 Utility Budget. In the Electric Fund, the $33,735 is for the work done by the Electrical Department which handles all office and billings operation for its billing services and its office services to Water and Wastewater. These charges show up in the expenditure side of the budget as $12,375 to water and $21,360 to Wastewater.

OUTSIDE CHARGES

In the 2015 Budget, you will see there are $14,400 of revenues under **Administrative Services** to Electrical and $10,000 to Water. The $14,400 in Electrical represents a payment from the General Fund to the Electrical for services provided by the Billings Office. You will find a corresponding expense entry in the administration budget of the General Fund. $10,000 of the outside charges under revenues for Water represents a payment from the General Fund to Water for water system infrastructure provided for fire service. You will find a corresponding expense entry in Fire Department Budget of the General Fund.

MANAGEMENT FEES

Management Fees are based upon the total general government part of the General Fund Budget which includes Mayor and Council, Administration, Legal, Accounting and City Building. The Utility Fund is expected to assume approximately 45% of these costs. That amount is divided between the Water, Sewer and Electric Department by a percentage of their sales. This amount is increased each year by 2%.

Water Fund Budget

	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2015 Budget
REVENUE					
SALES OF SERVICE	458,536	574,489	561,063	591,500	592,000
CONNECTION FEES	0	0	750	500	500
FIRE SERVICE FEE	10,000	10,000	10,000	10,000	10,000
REFUNDS & REIMBURSEMENTS	8,821	5,069	18,996	7,000	5,000
TOTAL REVENUE	477,357	589,558	590,809	609,000	607,500
EXPENDITURES					
SALARIES	97,495	94,603	103,159	105,000	110,000
EARNED BENEFITS	(845)	(259)	(15,024)	1,200	1,200
FRINGE BENEFITS	36,234	33,926	36,946	39,530	42,530
OFFICE SUPPLIES	561	1,031	161	500	500
CHEMICALS & CHEMICAL SUPPLIES	7,990	8,878	23,116	25,000	25,000
GAS AND OIL	3,644	3,078	3,405	4,000	3,500
OPERATING SUPPLIES	5,490	5,140	5,517	5,000	5,500
LABORATORY & TESTING	1,099	2,941	5,368	2,000	4,000
EQUIPMENT REPAIR & MAINTENANCE	754	2,668	7,402	5,500	5,500
MAINTAIN SYSTEM	41,302	22,944	76,620	39,000	39,000
BUILDING REPAIR & MAINTENANCE	2,845	5,409	3,191	3,000	2,000
MANAGEMENT FEES	35,618	36,330	37,057	37,800	38,556
TELEPHONE	280	1,661	1,942	2,000	2,000
TRAVEL EXPENSE	594	283	935	1,000	1,000
TRAINING & INSTRUCTION	1,080	628	1,832	1,000	2,000
MARKETING	2,695	386	596	600	600
INSURANCE	10,342	10,769	14,350	5,130	5,200
WORK COMP INSURANCE	6,501	4,740	3,489	3,500	3,500
ELECTRIC UTILITIES	40,629	31,357	29,679	34,000	29,000
DEPRECIATION	100,089	189,287	190,821	190,000	190,000
MISCELLANEOUS	4,703	4,938	4,423	5,000	5,000
INTERDEPARTMENTAL CHARGES	12,375	12,375	12,375	12,375	12,375
TOTAL EXPENDITURES	**411,474**	**473,113**	**547,358**	**522,135**	**527,961**
OPERATING PROFIT/(LOSS)	**65,883**	**116,446**	**43,451**	**86,865**	**79,539**
OTHER INCOME & EXPENSE					
INTEREST INCOME	6,420	10,991	10,871	12,000	10,000
GAIN/LOSS ON DISPOSAL OF ASSETS	0	(15,628)	2,700	0	0
INTEREST EXPENSE	(14,811)	(63,145)	(68,500)	(67,600)	(62,300)
NET INCOME/ (LOSS)	**57,492**	**48,664**	**(11,479)**	**31,265**	**27,239**

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: **Water**
REVISED: 2/2015

DESCRIPTION	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Totals
Equipment												
#19 - 1983 Backhoe > N/U Backhoe	$110,000											$110,000
#20 - 1994 Backhoe > N/U Backhoe												$0
#7 - Van												$0
												$0
Water Supply												$0
Water Main Breaks												$0
Water Treatment Plant #2 - Update												$0
Well #32 Benson Middle Aquifer Golf Course Field												$0
Well # 33 Benson Lower Aquifer Golf Course Field												$0
Seal Well #11 and #12 Demolish Treatment Plant #1												$0
Filter Plant Rehabilitation Plant I												$0
Filter Plant Rehabilitation Plant II [Engineering]												$0
Production Wells DVD												$0
												$0
Distribution												$0
Repaint Water Tower		$65,000				$100,000						$165,000
Bulk Water Station	$5,000											$5,000
Annual Available for Distribution Projects	$25,000	$25,000	$25,000	$25,000	$25,000	$525,000	$30,000	$30,000	$30,000			$740,000
Project List												$0
McKinney from 19th to 21st street		$88,000										$88,000
Wisconsin from 15th to 18th		$30,000										$30,000
11th St. Thorton to Kansas				$210,000								$210,000
Denfeld					$200,000							$200,000
TH-29 Water Main												$0
15th St S Watermain												$0
Kansas Ave Point Repair												$0
Other Scheduled Maintenance												$0
Wash Water Tower Exterior		$6,000			$6,000			$6,500				$18,500
Inspect and Clean Water Tower Interior				$6,000			$6,000					$12,000
Update Wellhead Protection Plan												$0
Column Total	$140,000	$214,000	$25,000	$241,000	$231,000	$625,000	$36,000	$36,500	$30,000	$0	$0	**$1,578,500**

Sewer Fund Budget

	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2015 Budget
REVENUE					
SALES OF SERVICE	756,800	730,264	738,026	850,000	867,000
CONNECTION FEES	0	0	4,000	2,000	2,000
REFUNDS & REIMBURSEMENTS	8,466	6,592	4,723	2,000	2,000
TOTAL REVENUE	765,267	736,856	746,748	854,000	871,000
EXPENDITURES					
SALARIES	15,097	6,378	5,533	6,800	6,800
EARNED BENEFITS	1,740	314	(20,118)	300	300
FRINGE BENEFITS	8,324	1,918	1,780	2,200	2,100
OFFICE SUPPLIES	136	77	0	400	200
CHEMICALS & CHEMICAL SUPPLIES	0	0	0	30,000	34,000
GAS AND OIL	2,281	2,218	3,397	3,000	3,000
OPERATING SUPPLIES	562	523	1,969	500	1,000
LABORATORY & TESTING	9	0	2,071	0	0
EQUIPMENT REPAIR & MAINTENANCE	6,741	4,426	13,426	10,000	12,000
MAINTAIN SYSTEM	22,103	15,707	28,493	34,000	34,000
BUILDING REPAIR & MAINTENANCE	1,114	7,162	8,838	9,000	10,000
CONTRACTED OPERATIONS-Personnel	221,015	229,208	233,795	236,600	241,332
-Maintenance	26,673	20,188	23,343	24,000	0
-Chemicals	25,964	41,361	30,373	0	0
MANAGEMENT FEES	46,242	47,166	48,109	49,071	50,052
TELEPHONE	280	242	234	300	300
TRAVEL EXPENSE	20	234	22	300	300
TRAINING & INSTRUCTION	253	173	482	400	500
INSURANCE	16,282	16,669	19,791	13,000	13,000
WORK COMP INSURANCE	299	527	490	200	0
ELECTRIC UTILITIES	36,269	34,838	38,894	39,000	44,000
HEAT	5,836	3,848	6,009	6,000	6,500
DEPRECIATION	305,738	319,857	318,504	315,000	315,000
MISCELLANEOUS	4,686	3,470	4,999	4,000	4,000
INTERDEPARTMENTAL CHARGES	21,360	21,360	21,360	21,360	21,360
TOTAL EXPENDITURES	**769,023**	**777,863**	**791,793**	**805,431**	**799,744**
OPERATING PROFIT/(LOSS)	**(3,756)**	**(41,007)**	**(45,045)**	**48,569**	**71,256**
OTHER INCOME & EXPENSE					
INTEREST INCOME	12,236	6,545	3,667	4,000	2,000
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	0	0
INTEREST EXPENSE	(76,784)	(71,937)	(71,366)	(63,700)	(60,200)
NET INCOME/ (LOSS)	**(68,303)**	**(106,399)**	**(112,744)**	**(11,131)**	**13,056**

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Wastewater
REVISED: 1/2015

DESCRIPTION	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTALS
Equipment												
Jet-Vac N/U 1997 Ford Louisville			$150,000									$150,000
												$0
Plant Improvement												$0
Digester Cover	$125,000											$125,000
Trickling Filter												$0
WWTP Generator				$30,000								$30,000
PeopleService												$0
												$0
Collection System												$0
Annual Available for Collection System Projects												$0
15th St S Service Replacements												$0
Hall Avenue Sewer												$0
McKinney from 19th to 21st street		$84,000										$84,000
Wisconsin from 15th to 18th		$23,000										$23,000
11th St. Thorton to Kansas				$150,000								$150,000
Denfeld					$175,000							$175,000
Sewer Main Lining												$0
Lift Station SCADA												$0
												$0
Column Total	$125,000	$107,000	$150,000	$180,000	$175,000	$0	$0	$0	$0			$737,000
												$0
Other Scheduled Maintenance												$0
												$0
												$0
Column Total	$125,000	$107,000	$150,000	$180,000	$175,000	$0	$0	$0	$0	$0	$0	$737,000

Electric Fund Budget

	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2015 Budget
REVENUE					
Sales of Service	3,268,995	3,148,431	3,139,818	3,132,000	3,132,000
Miscellaneous	46,313	55,547	77,591	88,000	44,000
Administrative Services	12,000	12,000	12,000	12,000	14,400
Interdepartmental Charges	33,735	33,735	33,735	33,735	33,735
Refunds & Reimbursements	83,800	48,765	79,538	20,000	10,000
Conservation Rebates	22,141	41,573	28,868	20,000	20,000
Transmission Revenue	0	0	4,169	5,400	5,000
Generation Capacity Revenue	45,730	48,024	48,852	16,000	0
Dedicated Capacity Revenue	306,000	309,600	313,200	300,960	322,800
Generation Sales	13,929	12,527	10,262	15,000	9,000
Backup Power Agreement	434,895	419,578	681,791	426,000	450,000
TOTAL REVENUE	4,267,537	4,129,781	4,429,823	4,069,095	4,040,935
EXPENDITURES					
Power Production					
Gas and Oil	24,316	43,185	42,086	30,000	30,000
Operating Supplies	1,094	700	0	0	0
Equipment Repair & Maintenance	34,832	58,931	75,953	65,000	115,000
Building Repair & Maintenance	4,095	2,199	1,255	1,500	1,500
Management Fees-Power Production	0	0	16,670	17,004	17,344
MRES - Operation & Maintenance	0	0	30,152	31,000	23,000
Contracted Services	8,620	576	0	0	0
Utilities	34,742	29,349	35,644	36,000	30,000
Miscellaneous	758	2,752	0	0	0
Total Power Production	108,457	137,692	201,760	180,504	216,844
Purchased Power					
Purchased Power	1,587,071	1,551,746	1,527,111	1,525,000	1,620,000
Wheeling	286,005	293,366	296,073	296,000	290,000
Backup Power Agreement Costs	264,728	216,670	327,037	226,500	250,000
Total Purchased Power	2,137,804	2,061,782	2,150,222	2,047,500	2,160,000
Transmission					
Maintenance of Trans Line	0	0	204	1,000	1,000
Management Fees - Transmission	0	0	16,670	17,004	17,344
MRES-Station & Maintenance	0	0	1,151	2,000	2,000
Other Contracted Services	0	0	0	0	0
Total Transmission	0	0	18,025	20,004	20,344
Distribution					
MRES - Office Adder	0	0	8,876	10,000	22,500
Gas and Oil	10,441	10,400	11,965	13,000	11,000
Operating Supplies	9,314	18,078	16,706	17,000	16,000
Equipment Repair & Maintenance	17,016	30,063	23,190	25,000	23,000
Maintain System	41,179	19,603	47,763	39,000	49,000
Maintain Street Lights	40,703	3,657	27,847	28,000	10,000
Building Repair & Maintenance	4,292	2,681	10,067	11,000	8,000
Management Fees-Distribution	0	0	50,001	51,012	52,032
MRES - Clearing Account	512,799	475,362	0	0	0
MRES - Distribution	0	0	414,106	421,000	388,000
Other Contracted Services	0	0	3,713	5,000	5,000
Telephone	1,071	1,145	3,816	6,500	5,000
Travel Expense	318	1,014	2,251	2,600	4,000
Training	831	2,478	12,293	12,000	12,000
Electric Utilities	14,750	11,702	14,347	15,000	16,000
Heat	2,277	1,662	2,378	3,000	3,000
Miscellaneous	0	0	845	1,000	1,000
Total Distribution	**654,990**	**577,847**	**650,164**	**660,112**	**625,532**

Electric Fund Budget

	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2015 Budget
Administration					
Salaries	79,655	82,463	84,384	89,000	90,000
Earned Benefits	(4,417)	4,533	(456)	1,500	1,500
Fringe Benefits	46,083	32,268	33,889	38,550	39,055
Office Supplies	6,360	10,605	14,623	14,000	14,000
Postage	2,756	3,211	2,764	3,500	2,000
Gas and Oil	354	209	419	500	500
Management Fees-Administration	160,226	163,430	75,015	76,518	78,048
MRES - Non Utility Charges	0	0	51,385	50,000	82,000
Contracted Services	14,069	7,157	18,578	20,000	11,000
Data Processing Services	22,349	24,225	20,240	22,000	25,000
Bill Print Services	11,152	11,215	11,073	12,000	12,000
Telephone	9,110	8,794	7,762	8,000	8,000
Travel Expense	2,535	1,847	1,800	2,500	2,000
Training	708	763	745	1,800	1,800
Marketing	13,726	9,321	8,650	10,000	9,000
Insurance	21,938	22,617	24,511	27,600	28,000
Depreciation	471,019	470,684	508,797	471,300	471,300
Miscellaneous	14,620	7,279	0	0	0
Bad Debts	11,497	11,782	10,697	12,000	12,000
Dues & Subscriptions	5,372	5,803	5,830	6,000	6,500
MRES - Load Management	0	0	4,897	5,500	5,500
Load Management/Conservation	35,279	58,301	62,145	55,502	45,672
Total Administration	**924,391**	**936,508**	**947,747**	**927,770**	**944,875**
Total Expenditures	**3,825,642**	**3,713,828**	**3,967,917**	**3,835,890**	**3,967,595**
OPERATING PROFIT/(LOSS)	**441,895**	**415,953**	**461,906**	**233,205**	**73,340**
OTHER INCOME & EXPENSE					
Interest Income	90,396	61,328	51,613	52,000	60,000
Unrealized Gain (Loss) on Investments	(17,436)	23,489	(139,151)	0	0
Interst Expense	(293,148)	(286,522)	(478,721)	(257,500)	(243,000)
Gain/Loss on Disposal of Assets	0	0	5,630	0	0
Sale of Property	0	0	1,800	0	0
NET INCOME/ (LOSS)	**221,707**	**214,248**	**(96,923)**	**27,705**	**(109,660)**
***** Sale of Service Breakdown *****					
Residential Lighting	1,343,964	1,299,443	1,331,517	1,330,000	1,320,000
Interruptible Service	84,802	68,373	91,244	85,000	90,000
Municipal Service	230,129	201,517	213,866	220,000	215,000
Commercial Lighting	351,724	360,464	372,541	360,000	380,000
Industrial Service	1,169,106	1,130,883	1,044,293	1,050,000	1,040,000
Street Lighting & Security Lights	89,270	87,752	86,357	87,000	87,000
Total Sales of Service	**3,268,995**	**3,148,431**	**3,139,818**	**3,132,000**	**3,132,000**

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: **Electric Department**
REVISED: 2/2015

DESCRIPTION	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTALS
Power Plant / Line Garage												
Electric Van												$0
Tuck point Power Plant												$0
Replace Power Plant Roof						$60,000						$60,000
Replace Generation Fuel Tank	$100,000											$100,000
Power Plant Demo Phase I	$25,000											$25,000
Equipment												$0
Bobcat skidsteer	$40,000											$40,000
#2 2009 Chevrolet 3/4 T Pickup 1700 Mi.						$35,000						$35,000
Panel Van 1999 Chevy 57000 Mi												$0
#8 Small bucket truck 2009 Ford Superduty 6300 Mi			$130,000									$130,000
#10 48ft Bucket truck- 1995 Ford F-800/Hi Ranger 12800Mi												$0
# Digger/Derrick- 2002 Freightliner/Versalift 8100 Mi					$150,000							$150,000
Boring machine- 2007 Ditch Witch 2020 300 Hr				$160,000								$160,000
Vac Potholer 2006 Ring-O-Matic 200 Hr					$30,000							$30,000
Chipper- 1992 Vermeer 935 550 Hr										$40,000		$40,000
Three Phase Trailer												$0
Trencher- 1999 Case 560 719 hr		$75,000										$75,000
Tensioner- 1989 Sauber												$0
Trailer for boring mach.- 2008 Felling				$7,500								$7,500
Pole Trailer- 1989 Felling												$0
Single Phase Trailer												$0
												$0
AS400 Upgrade/Replacement				$25,000								$25,000
												$0

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: **Electric Department**
REVISED: 2/2015

DESCRIPTION	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTALS
Distribution												$0
Replace 50 Pulse Initiators with meter modules												$0
Street Lights												$0
US TH-12												$0
Underground Alley Conversion & Engineering												$0
Homewood Subdivision												$0
Groehler Court underground Switch			$35,000									$35,000
Underground Conversion		$85,000	$90,000	$95,000	$100,000	$105,000	$110,000	$115,000	$120,000	$125,000	$125,000	$1,070,000
Helipad OH to UG	$60,000											$60,000
Fence for Pole Pile												$0
Replace OH with UG/ system upgrades	$150,000	$130,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$1,630,000
NW Corner 3Φ												$0
NW Corner 1Φ												$0
NE Corner 3Φ												$0
NE Corner 1Φ												$0
US TH-12												$0
Column Total	$375,000	$290,000	$405,000	$437,500	$430,000	$350,000	$260,000	$265,000	$270,000	$315,000	$275,000	$3,672,500
												$0
Other Schedule Maintenance												$0
Christmas Lights	$15,000											$15,000
Meggar Testing–Generation				$7,500		$8,000						$15,500
Relay & Load Tap Changers Maintenance				$7,500		$8,000						$15,500
Column Total	$765,000	$580,000	$810,000	$890,000	$860,000	$716,000	$520,000	$530,000	$540,000	$630,000	$550,000	**$7,391,000**

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SECTION IX

GARBAGE COLLECTION FUND

SECTION IX

GARBAGE COLLECTION FUND

The City contracts for garbage pickup for all residential homes in the City. The report shows 2011 through 2013 actual amounts and the 2014 and 2015 Budgets.

Contracted Services is the contract we have with Mattheisen Disposal for garbage pickup. Our current contract ended in 2009. **Refuse Disposal** is what we pay to the Swift County Recycling Center for the garbage we have hauled there.

City Wide Clean Up is costs associated with our Spring Cleanup Program.

Garbage Collection Fund

	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015
Revenues					
Sale of Garbage Tags	4,081	3,058	4,365	3,000	4,000
Garbage Billings	162,485	161,670	162,360	163,000	163,000
Other Revenue	279	368	135	200	200
TOTAL REVENUES	166,845	165,096	**166,860**	**166,200**	**167,200**
EXPENDITURES					
Operating Supplies	1,265	871	1,768	1,200	1,200
Management Fees	8,166	8,328	8,495	8,664	8,838
Contracted Garbage Pickup	103,944	103,944	103,944	114,000	114,000
Refuse Disposal	44,606	43,076	44,196	45,000	45,000
City Wide Cleanup	No bill	No bill	No bill	30,000	35,000
Uncollectable Accounts	607	408	848	1,000	1,000
TOTAL EXPENDITURES	**158,589**	**156,626**	**159,251**	**199,864**	**205,038**
OPERATING PROFIT/(LOSS)	**8,256**	**8,470**	**7,609**	**(33,664)**	**(37,838)**
Interest Income	2,040	2,238	2,119	2,000	2,100
Transfer to Other Funds	$0.00	$0.00	$0.00	$0.00	$0.00
Fund Balance	**$118,163**	**$128,871**	**$138,598**	**$106,934**	**$69,096**

SECTION X

NON BUDGETED FUNDS

SECTION X

The City of Benson has a few funds that do not have formal budgets adopted for them. The following is a list of these funds and a brief description of each one.

Development District – The City created the Development District to assist with its economic development activities. Tax increment dollars were at one time available to be spent within the development District. At this time the Fund is not active.

Revolving Loan Fund – Established by a grant from the State of Minnesota and transfers from the City's General Fund, the Revolving Loan Fund is used to make loans to businesses that are unable to obtain the financing they need through banks or other investors. The cash balance in this fund is $907,324 at the beginning of 2015.

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