

2016

Operating Budget

**CITY OF BENSON  
1410 KANSAS AVENUE  
BENSON, MINNESOTA 56215  
2016 OPERATING BUDGET**

**LEGISLATIVE BODY**

Mayor .....	Paul Kittelson
Council Members .....	Terri Collins Jonathon Pogge-Weaver Jack Evenson Stephanie Heinzig

**ADMINISTRATIVE STAFF**

City Manager .....	Robert Wolfington
City Attorney.....	Don Wilcox
Director of Public Works .....	Dan Gens
Director of Finance .....	Glen Pederson
Police Chief .....	Ian Hodge
Liquor Store Manager .....	Tom Lee
Librarian .....	Dawn Erickson
Fire Chief .....	Mark Schreck

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## SECTION I

### LEVY INFORMATION

This schedule shows the Outstanding Bond issues of the City of Benson, their original amounts, final maturity date, their balance due and the past three years tax levy history. The bonds are broken down into two sections – **Issue Tax Levy** and **Issue Non-L Levy**. The Issue Tax Levy Bonds are those paid off by levying taxes against the property and/or special assessments. The Issue Non-L Levy Bonds have an identified revenue source other than the property tax to pay off the bonds. However, in the event these revenues are not enough to make the payments the City would have to make them from general revenues with the exception of the Electric Generation Bonds. See the Bonded Indebtedness section for additional information.

The Historic **Tax Levy** reflects the amount of dollars levied against the property in the City of Benson from 2007 – 2016. These amounts have changed considerably over the past several years due to the tax law changes and the amount of Local Government Aid the City receives.

**ISSUE TAX LEVY**

ORIGINAL AMOUNT	MATURITY DATE	BALANCE DUE	2014 Actual TAX LEVY	2015 DEBT SERVICE	2015 AUTO TAX LEVY	2015 Actual TAX LEVY	2016 DEBT SERVICE	2016 AUTO TAX LEVY	2016 Actual TAX LEVY
635,000	2022	455,000	70,896	67,310	75,705	75,705	71,791	69,807	69,807
220,000	2020	220,000	0	1,391	0	0	42,233	44,706	44,706
600,000	2026	600,000	0	6,288	0	0	10,728	69,014	69,014
<b>1,455,000</b>		<b>1,275,000</b>	<b>70,896</b>	<b>74,988</b>	<b>75,705</b>	<b>75,705</b>	<b>124,752</b>	<b>183,527</b>	<b>183,527</b>

**ISSUE NON-LEVY**

G.O. Refunding 2012 (Swimming Pool)									
G.O. Golf Equipment Bonds 2014A									
G.O. CIP (Street Garage) Bonds 2014A									
<b>TOTAL LEVY</b>									
<b>1,000,000</b>	2020	370,000	0	84,400	0	0	82,300	0	0
G.O. Water & Sewer Revenue Bonds of 2009A									
G.O. Equipment 2012 (Electric Pollution Control)	2022	390,000	0	61,265	0	0	60,811	0	0
G.O. Sewer Revenue Notes 2005	2024	2,234,000	0	273,688	0	0	273,233	0	0
Electric Revenue Bonds of 2007	2027	4,795,000	0	523,158	0	0	519,814	0	0
G.O. Water & Sewer Revenue Bonds of 2014A	2030	630,000	0	7,519	0	0	47,706	0	0
G.O. Water Revenue Notes 2011	2030	2,788,000	0	213,301	0	0	212,483	0	0
<b>TOTAL NON-LEVY</b>		<b>11,207,000</b>	<b>0</b>	<b>1,163,331</b>	<b>0</b>	<b>0</b>	<b>1,196,347</b>	<b>0</b>	<b>0</b>

**HISTORIC LEVY**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund (Includes Street, Park, etc.)	400,861	685,338	843,941	1,092,719	1,192,894	1,255,996	1,134,500	1,195,181	1,218,310	1,198,531
Claussen Properties II Abatement	11,000	12,000	12,000	12,000	18,700	22,000	22,000	20,000	20,000	0
Library fund	81,529	86,523	89,657	95,496	100,496	116,311	104,450	106,800	109,710	112,142
Debt Service	210,422	115,760	118,543	121,115	116,345	115,078	71,211	70,896	75,705	183,527
<b>TOTAL TAX LEVIES</b>	<b>703,812</b>	<b>899,621</b>	<b>1,064,141</b>	<b>1,321,330</b>	<b>1,428,435</b>	<b>1,509,385</b>	<b>1,332,161</b>	<b>1,392,877</b>	<b>1,423,725</b>	<b>1,494,200</b>
Percent increase from previous year.	11.5%	27.8%	18.3%	24.2%	8.1%	5.7%	-11.7%	4.6%	2.2%	5.0%

- 1. Includes \$142,477 for 2008 and 2009 unallotted aids and credits.
- 2. Includes \$232,413 for 2010 unallotted aids and credits.
- 3. Includes \$148,390 for 2011 unallotted aids and credits.

## SECTION II

### 2016 BUDGET

**General Fund, Library Fund, Library Endowment Fund, Perpetual Care Cemetery** – This report shows the 2013 Actual, 2014 Actual, 2015 Budget and 2016 Budget figures.

#### **REVENUES –**

**Taxes** – The General Fund Levy of \$1,198,531 is part of an overall 5% increase to the total City Levy.

**Lodging Taxes** – In 2006 the City adopted a lodging tax applicable to local hotels, motels and camping facilities. 95% of this tax is used for tourism expenses and administered by an advisory board.

**Franchise Fees** is the \$25,000 we expect to collect from Charter Communications for cable TV, \$50,000 from Centerpoint Energy for natural gas and beginning in 2015 \$130,000 from the Electric Utility.

**Local Government Aid** represents 27% of our total General Fund Budget. At one time this aid amounted to nearly 51% of General Fund Revenues. This is the amount certified by the State that we would receive in 2016 and is an increase of \$8,774 over the amount we received in 2015.

**Police State Aid** – This is State Aid we receive for our Police Department pension funding. It is based on the number of full-time officers we have in the preceding year.

**Fire State Aid** – This aid is transferred directly to the Fire Relief Association for firemen pensions. The City Council has approved a \$1,100 per year of service pension effective 1/1/10.

**Airport Maintenance** - \$24,257 is the maximum State Aid for airport maintenance we can receive. We are reimbursed 75% of eligible expenses.

**Transit Refunds** - \$148,800 represents the reimbursement from the State under our transit contract which is based on a total operating budget of \$181,625.

**Township Fire Contracts and Fire Department Calls** – These figures represent estimated revenues from areas outside the City of Benson under contract for fire protection and also, beginning in 2001, from fire calls located within the city limits.

**Building Inspection Services** – in 2006 the City again hired a full-time Building Inspector. In order to defray the cost, an agreement was entered into with the City of Morris to provide these services for two days per week with Morris reimbursing us for two-fifths of the employment costs. Late in 2008 the position was reduced by one day per week due to the drop in the number of permits being issued.

**Swimming Pool Receipts** – The City opened its brand new pool in June of 2004. Daily fees were increased by \$1 and passes were increased by 5% in 2009. A separate line item is shown for **Swimming Pool Concessions**.

**Civic Center Rent Receipts** – Rent from the north end of the building. This amount, less property taxes, is transferred to the Civic Center Board for operations and improvements.

**Cemetery – Sale of Lots** – Under our present ordinances, 80% of the sale of lots goes to the General Fund to be used for operating the Cemetery. The remaining 20% is deposited into the Cemetery Perpetual Care Fund.

**Management Charge Economic Development Authority (EDA) and Revolving Loan Fund (RLF)** – New in 2008, this charge to the EDA and RLF is a 1% fee for administration of the EDA activities and loan administration.

**Management Charges** – The Management Charges against the water, wastewater, electrical and liquor funds are a fee charged to those funds for a portion of the costs generated under Mayor and Council, Administration and Finance, City Attorney, and City Building expense departments. Historically, the total amount charged to the Utility Fund has totaled approximately 45% of these departments. Sale of Service is used as the basis to divide the charges between the separate funds. A 2% increase was approved for 2016.

**Transfer from Liquor Fund** - \$60,000 had been the normal amount transferred from the Liquor Store. Due to reduced profits in the store, this was reduced to \$30,000 in 2009 and remained that way through 2012. With increased profits this amount remains at \$80,000 for 2016.

**Transfer from Utility Fund** - \$90,000 represents the amount intended to be transferred from the Utility Fund to the General Fund. Our charter provides that no more than 25% of the 2015 net income from the Utility Fund may be transferred. This amount is lower than in previous years due to the non-utility charges accounted for in the Electric Fund.

## **EXPENDITURES –**

**Mayor and Council** – Includes all expenses directly related to the City Council including salary, travel, Public Officials Liability Insurance, publishing of legal notices, dues to belong to the League of MN Cities and Coalition of Greater MN Cities. An amount titled **Mayor and Council Contingency** is available for the Council to spend at their discretion.

**Administration and Finance** – This section includes salaries of the City Manager, Directors of Finance and Public Works and secretarial staff for the City. The bulk of all **Office Supplies** including copy machine supplies are charged here except for those forms and supplies used specifically by other funds. **Small Tools and Equipment** is used to purchase items that fall under the \$5,000 Capital Outlay minimum threshold. **Contracted Services** represents a fee of \$14,400 to the Utility Fund for accounting and payroll services. The **Telephone** budget

provided service to all departments connected by the main telephone system except for the Utility Fund.

**Assessing** – The City of Benson contracts with the County Assessor for these services.

**City Building** – All expenses directly relating to City Hall.

**Police Department – Salaries** include the Chief, all officers and one secretarial position. The City pays \$1,200 to the Utility Fund for storage space.

**Fire Department**– Provided salaries for meetings, drills, fires and officers’ salaries. \$10,000 is paid as **Fire Service** to the Utility Fund for maintaining the water system for fighting fires.

**Organized Recreation** – The City is contracting with Community Education to provide these services. A contribution of \$700 per month is made to the Senior Citizen Center with additional monies made available for building improvements.

**Parks Department – Contracted Services – Mowing** is where the City contracts with the DAC to mow some of the City parks in the summer. **Contracted Services – Trees** is for the Dutch Elm program. The Ambush Park Caretaker is paid out of the **Contracted Services – Other**. The line item for **Cemetery** covers supplies and general maintenance in the cemetery.

**Not Allocated** – This line item is used to charge items that do not fall under any other department.

**Transfers to other Funds** – Transfer to the Golf Club of \$60,000 is an estimated amount to cover the clubs 2016 operating deficit. The amount under the Transfers to **Capital Outlay Fund** is the annual amount to be set aside for capital outlay in that particular department. See that section of this publication for more information. The City routinely provided a sidewalk replacement program and \$15,000 is budgeted to be transferred this year to the **Concrete Projects Fund**. **Transfer to Civic Center** is the lease payments collected under revenues for operations and improvements at the Civic Center. **Transfer to Fire Relief Fund** is the total transfer to the Benson Fire Relief Association for both the State Aid received and the City’s contribution towards their unfunded liability. There was no minimum obligation payment required for 2016.

The adopted budget identifies a \$20,570 surplus.

**Library Fund** – A separate levy is provided for the library operations. The City contracts with Pioneerland Library System for staffing and day-to-day operations.

**Library Endowment Fund** – This fund was created with monies left over from the construction of the new library. \$5,000 is budgeted in Capital Outlay to pay for additional shelving needs.

	2013 Actual	2014 Actual	2015 Budget	2016 Budget	
<b>GENERAL FUND REVENUES</b>					
TAXES	1,132,719	1,194,655	1,218,310	1,198,531	Taxes Levied
ABATEMENTS	22,102	19,970	20,000	0	Claussen Properties II Final year 2015
LODGING TAXES	27,533	29,302	25,000	25,000	3% Tax Implemented in 2006
FRANCHISE FEES	77,503	79,718	205,000	205,000	Cable, Natural Gas, Utility in 2015
BUSINESS LICENSES	7,590	7,915	7,500	7,500	Liquor, Cigarette, Etc.
NON-BUSINESS LICENSES	775	715	1,000	800	Dog Licenses
BUILDING PERMITS	16,241	25,131	20,000	20,000	
LOCAL GOVERNMENT AID	776,650	952,025	980,033	988,807	LGA Amount Certified by State
POLICE TRAINING REIMBURSEMENT	2,051	1,931	2,000	2,000	Post Board Reimbursement
FIRE STATE AID	37,174	38,760	25,000	35,000	Committed to Fire Relief Assn
POLICE STATE AID	48,256	51,408	40,000	40,000	
AIRPORT MAINTENANCE	21,961	32,233	24,257	24,257	Annual Airport Maintenance
TRANSIT REFUNDS	136,000	140,000	140,000	148,800	State Transit Aid
OTHER STATE/LOCAL GRANTS	223,193	48,181	18,000	18,000	
POLICE SERVICES	8,840	5,479	5,000	5,500	
POLICE IN SCHOOLS REIMBURSEMENT	26,807	39,533	33,000	33,000	Contract with Benson Public Schools
TOWNSHIP FIRE CONTRACTS	59,874	61,669	63,550	65,460	
FIRE DEPT CALLS	26,525	27,437	20,000	20,000	\$750 Per Call
RESCUE SQUAD CALLS	3,529	1,065	2,000	2,000	
DOG POUND CHARGES	1,285	700	500	500	
DARE REVENUES	1,709	36	1,500	1,500	
BUILDING INSPECTION SERVICES	34,481	35,876	40,000	40,000	Contract 2 days with Morris, MN
STREET REPAIR FEES	900	3,600	2,000	3,000	
EQUIPMENT RENTALS	3,235	2,663	4,000	3,000	
WEED REMOVAL CHARGES	943	1,255	2,000	2,000	Mowing
SWIMMING POOL RECEIPTS	45,370	41,702	45,000	50,000	
SWIMMING POOL CONCESSIONS	10,535	7,893	9,000	11,000	
ARMORY USE FEES	8,730	7,885	9,000	8,000	
PARK FEES	14,588	20,143	16,000	18,000	Camping & Shelter Fees.
TREE REMOVAL RECEIPTS	1,379	4,445	2,000	2,000	
BUS FARES	38,916	37,055	35,000	35,000	
BUS ADVERTISING	720	720	600	600	
AIRPORT - HANGER RENTALS	11,970	11,760	12,000	12,000	
AIRPORT LAND REVENUES	750	7,196	5,400	7,000	Ag land rent
CEMETERY - SALE OF LOTS	8,723	5,040	3,500	3,500	
CEMETERY - SODDING FEES	405	720	600	600	
CEMETERY - MONUMENT FEES	300	275	300	300	
CEMETERY - MEMORIALS	0	0	0	0	
PARK SIGN RENTALS	260	255	200	200	
COURT FINES	19,025	19,687	15,000	18,000	
PARKING FINES	455	275	1,000	500	
SPECIAL ASSESSMENTS	11	116	0	0	
INTEREST EARNINGS	36,796	49,506	40,000	50,000	
UNREALIZED GAIN (LOSS) ON INVESTMENTS	(49,682)	9,839	0	0	
PROPERTY RENTS	0	50	0	0	
CIVIC CENTER RENT	30,022	27,835	14,500	39,500	New 3 year lease with CNH thru May 2018
DONATIONS	3,163	5,930	1,000	1,000	
SALE OF PROPERTY	6,800	2,926	0	0	
REFUNDS AND REIMBURSEMENTS	93,644	53,927	20,000	20,000	Rink Attendant
REIMBURSEMENTS - GAS & OIL	26,106	34,554	25,000	25,000	Sale of gas at Airport
OTHER REVENUE	4,101	3,653	5,000	5,000	
MANAGEMENT CHARGE EDA & RLF	17,848	16,288	16,000	16,000	1% of fund balance admin fee
MANAGEMENT CHARGES GARBAGE	8,495	8,664	8,838	9,014	
MANAGEMENT CHARGES WATER	37,057	37,800	38,556	39,327	See Notes to Revenues
MANAGEMENT CHARGES ELECTRIC	166,699	170,040	173,440	176,908	" " " "
MANAGEMENT CHARGES LIQUOR	24,612	25,104	25,606	26,118	" " " "
MANAGEMENT CHARGES WASTE WATER	48,109	49,071	50,052	51,053	" " " "
MANAGEMENT CHARGES OTHER	0	0	0	0	
TRANSFER FROM OTHER FUNDS	1,432	1,354	1,650	1,650	
TRANSFER FROM LIQUOR FUND	60,000	80,000	80,000	80,000	
TRANSFER FROM UTILITY FUND	153,728	104,898	70,000	90,000	25% Utility Profit
<b>TOTAL REVENUES</b>	<b>3,528,942</b>	<b>3,647,861</b>	<b>3,623,892</b>	<b>3,686,925</b>	

	2013 Actual	2014 Actual	2015 Budget	2016 Budget	
<b>GENERAL FUND EXPENDITURES</b>					
<b>Mayor &amp; Council</b>					
SALARIES - CITY COUNCIL	15,730	15,530	16,000	16,000	Mayor \$450, Council \$200 + Special Mtgs
PENSIONS	1,203	1,188	1,200	1,200	
MAYOR COUNCIL CONTINGENCY	170	4,579	500	500	
OFFICE SUPPLIES	60	0	100	100	
TRAVEL EXPENSE	1,284	1,165	1,000	1,500	
TRAINING & INSTRUCTION	935	1,110	850	1,000	
PRINTING AND PUBLISHING	4,090	4,129	4,000	4,500	
LIABILITY INSURANCE	17,175	9,660	10,000	10,000	Public Official Liability
DUES AND SUBSCRIPTIONS	7,921	8,475	8,500	8,500	League of MN Cities/Coalition Dues
<b>TOTAL MAYOR &amp; COUNCIL</b>	<b>48,559</b>	<b>45,836</b>	<b>42,150</b>	<b>43,300</b>	
<b>Administration &amp; Finance</b>					
SALARIES - REGULAR	262,015	271,436	268,000	274,000	Mgr,DPW,DF,Admin Asst.
PENSIONS	46,111	46,477	47,900	51,800	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	54,836	58,348	59,500	64,400	Health Prem plus HSA Contribution
OFFICE SUPPLIES	4,731	4,997	6,000	5,000	
DUPLICATING & COPYING SUPPLIES	2,507	2,791	4,000	4,000	Includes lease on copier
POSTAGE	2,082	1,425	3,000	2,000	
SAFETY AND DRUG TESTING	843	580	500	500	
GAS AND OIL	3,423	2,705	3,000	3,000	
EQUIPMENT REPAIR PARTS	1,290	2,695	1,500	1,500	
SMALL TOOLS & EQUIPMENT	2,097	6,255	4,000	4,000	For equipment under \$5,000
TRANS TO UTILITY FUND/CONT. SERVICE	12,000	12,000	14,400	14,400	14.4M to Utility for A/P
CONTRACTED SERVICES	12,880	8,902	8,000	15,000	Computer Tech services from County
CONSULTING SERVICES	4,680	27,792	8,000	20,000	
TELEPHONE	9,194	8,999	10,000	10,000	
TRAVEL EXPENSE	8,573	5,084	7,000	7,000	
TRAINING & INSTRUCTION	2,616	2,093	2,500	2,500	ICMA, Mgr Conf, Clerks Conf., Etc.
PUBLIC INFORMATION	131	0	0	0	Newsletter & other Information
INSURANCE	2,075	6,320	6,000	6,300	
WORKERS COMPENSATION INSURANCE	1,797	1,811	2,000	2,000	
DUES AND SUBSCRIPTIONS	2,116	2,170	2,200	2,800	
<b>TOTAL ADMINISTRATION</b>	<b>436,000</b>	<b>472,878</b>	<b>457,500</b>	<b>490,200</b>	
<b>Elections</b>					
TEMPORARY SALARIES	1,327	1,881	1,500	2,000	
OFFICE SUPPLIES	3,261	601	3,500	1,000	
<b>TOTAL ELECTIONS</b>	<b>4,588</b>	<b>2,482</b>	<b>5,000</b>	<b>3,000</b>	
<b>Internal audit</b>					
AUDITING & ACCOUNTING SERVICES	19,850	20,675	21,500	22,500	Annual City Audit
<b>TOTAL INTERNAL AUDIT</b>	<b>19,850</b>	<b>20,675</b>	<b>21,500</b>	<b>22,500</b>	
<b>CONTRACTED SERVICES - ASSESSING</b>	<b>17,369</b>	<b>17,292</b>	<b>17,500</b>	<b>17,500</b>	Contracted with Swift County
<b>TOTAL ASSESSING</b>	<b>17,369</b>	<b>17,292</b>	<b>17,500</b>	<b>17,500</b>	
<b>City Attorney</b>					
OFFICE SUPPLIES	1,372	401	800	500	
CONTRACTED SERVICES - ATTORNEY	25,387	21,153	26,000	25,000	Civil legal
<b>TOTAL CITY ATTORNEY</b>	<b>26,759</b>	<b>21,554</b>	<b>26,800</b>	<b>25,500</b>	
<b>City Building</b>					
BUILDING MAINTENANCE & SUPPLIES	8,098	7,052	13,000	8,000	
CONTRACTED SERVICES-CLEANING	3,817	3,835	4,000	4,000	Cleaning Contract with DAC
INSURANCE	4,800	4,543	5,000	5,000	
UTILITIES	7,331	8,823	9,000	9,000	
HEATING COSTS	3,794	5,560	5,000	5,000	
<b>TOTAL CITY BUILDING</b>	<b>27,840</b>	<b>29,814</b>	<b>36,000</b>	<b>31,000</b>	

	2013 Actual	2014 Actual	2015 Budget	2016 Budget	
<b>Police Dept</b>					
SALARIES	465,656	465,526	472,800	502,000	Chief, 6-FT, 1-FT Sec.
PENSIONS	77,848	85,083	95,400	98,300	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	78,787	106,307	80,300	92,100	Health Prem plus HSA Contribution
OFFICE SUPPLIES	4,184	4,854	4,500	5,000	
GAS AND OIL	26,024	26,165	22,000	22,000	
OPERATING SUPPLIES	17,915	18,383	16,000	17,500	
UNIFORM ALLOWANCE	14,196	13,966	10,000	10,000	Includes extra for SWAT
PERSONNEL TESTING & RECRUITMENT	2,098	319	1,500	1,500	
INVESTIGATIONS	23,565	32,262	32,000	32,000	Prosecuting Attorney Fees
EQUIPMENT REPAIR PARTS	2,925	3,350	2,500	2,600	
EQUIPMENT REPAIR - CONTRACTUAL	10,125	5,291	9,000	8,000	
SMALL TOOLS & EQUIPMENT	7,878	8,031	9,000	8,000	For equipment under \$5,000
CONTRACTED RECORDS MANAGEMENT	0	0	4,000	4,000	
TELEPHONE	7,311	8,387	7,500	9,000	Fax and Telephone charges
DRUG EDUCATION & ENFORCEMENT	0	916	2,500	2,600	Dare expenditures
DARE EXPENDITURES	1,748	1,928	2,000	2,000	
TRAVEL EXPENSE	2,479	6,405	4,000	4,000	
TRAINING & INSTRUCTION	3,174	6,388	7,000	6,000	
INSURANCE	19,251	7,958	9,000	11,000	
WORKERS COMPENSATION INSURANCE	12,451	12,546	11,500	11,000	
RENT - GARAGE	1,680	1,680	1,600	1,600	Garage Rent to Utility
DUES AND SUBSCRIPTIONS	2,289	2,161	2,800	3,000	
DOG POUND EXPENSES	2,269	1,019	1,700	1,700	
<b>TOTAL POLICE DEPARTMENT</b>	<b>783,855</b>	<b>818,926</b>	<b>808,600</b>	<b>854,900</b>	

<b>Fire Department</b>					
PART TIME SALARIES - FIREMEN	42,438	42,709	48,000	48,000	
OFFICE SUPPLIES	48	385	750	500	
GAS AND OIL	2,304	2,050	2,600	2,600	
OPERATING SUPPLIES	4,704	3,099	4,000	4,000	
EQUIPMENT REPAIR PARTS	445	503	4,000	4,000	
EQUIPMENT REPAIRS - CONTRACTUAL	2,104	6,047	5,000	5,000	
REPAIR AND MAINTENANCE - RADIOS	77	0	1,000	1,000	
BUILDING MAINTENANCE & SUPPLIES	15,522	2,885	3,000	3,000	
BUILDING REPAIRS - CONTRACTUAL	600	1,396	0	0	
SMALL TOOLS AND EQUIPMENT	4,007	5,392	6,000	4,500	For equipment under \$5,000
TELEPHONE	172	172	200	0	
CONTRACTED SERVICES	1,932	934	0	0	
TRAVEL EXPENSE	1,490	1,982	1,200	3,000	
TRAINING & INSTRUCTION	3,852	3,753	5,000	5,000	
INSURANCE	15,136	9,274	10,000	10,500	
WORKER'S COMPENSATION INSURANCE	6,268	6,390	6,500	6,000	
UTILITIES	4,263	3,814	4,000	4,000	
HEATING COSTS	3,283	3,876	4,000	4,000	
HYDRANT RENTALS/FIRE SERVICE	10,000	10,000	10,000	10,000	Paid to Water Fund
DUES AND SUBSCRIPTIONS	432	509	500	600	
<b>TOTAL FIRE DEPARTMENT</b>	<b>119,077</b>	<b>105,170</b>	<b>115,750</b>	<b>115,700</b>	

<b>Engineering/Building Department</b>					
SALARIES	46,365	47,201	47,800	49,000	Part time 4/5 inspector contracted 2 days
PENSIONS	8,682	9,194	8,600	9,300	per week to Morris, MN
HEALTH & LIFE INSURANCE	10,715	11,537	12,800	14,490	Health Prem plus HSA Contribution
GAS	854	638	700	500	
OPERATING SUPPLIES	1,704	2,533	1,600	1,600	
REPAIR & MAINT EQUIPMENT	0	0	0	0	
CONTRACTED SERV. - Building Inspector	0	0	0	0	
CONT. SERV. - Related Eng./Bldg Services	528	4,977	1,000	1,000	
TELEPHONE	718	721	750	750	
TRAVEL EXPENSE	4,184	4,273	4,000	4,000	Mileage from Benson to Morris
TRAINING & INSTRUCTION	680	470	600	600	
DUES & SUBSCRIPTIONS	0	60	100	100	
<b>TOTAL ENGINEERING/BUILDING DEPARTMENT</b>	<b>74,430</b>	<b>81,602</b>	<b>77,950</b>	<b>81,340</b>	

	2013 Actual	2014 Actual	2015 Budget	2016 Budget	
<b>Street Department</b>					
SALARIES	197,182	214,917	197,000	241,800	3-FT, 3-PT, 2-Temp
PENSIONS	33,826	38,860	35,000	43,600	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	27,693	26,026	36,000	28,950	Health Prem plus HSA Contribution
OFFICE SUPPLIES	81	29	80	80	
GAS AND OIL	40,225	42,921	33,000	28,000	
OPERATING SUPPLIES	10,007	8,886	11,000	11,000	
STREET MARKINGS AND SIGNS	11,242	7,932	10,000	6,000	
SHOP SUPPLIES	859	495	1,000	1,000	
EQUIPMENT PARTS	20,065	16,090	15,000	20,000	
TIRES	12,807	5,273	10,000	10,000	
EQUIPMENT REPAIRS - CONTRACTUAL	23,107	4,553	8,000	8,000	
STREET MAINTENANCE - SEALCOATING	0	0	90,000	50,000	
STREET MAINTENANCE - MATERIALS	15,163	7,858	30,000	30,000	Crackfilling & Patching Material
SNOW REMOVAL	17,682	13,845	10,000	15,000	Salt & Cutting Edges
FLOOD CONTROL	0	0	0	0	
BUILDING MAINTENANCE & SUPPLIES	4,275	1,318	2,500	2,500	
SMALL TOOLS AND EQUIPMENT	4,081	6,078	5,000	5,000	For equipment under \$5,000
TELEPHONE	900	900	900	900	
TRAVEL EXPENSE	187	310	450	450	
TRAINING & INSTRUCTION	774	1,009	1,000	1,000	
INSURANCE	21,970	14,871	14,000	15,000	
WORKERS COMPENSATION INSURANCE	13,690	14,202	14,000	16,000	
UTILITIES	4,598	5,787	4,500	5,000	
HEATING COSTS	2,785	3,480	3,000	3,000	
STREET LIGHTING - UTILITIES	63,499	60,327	70,000	62,000	
LAUNDRY	878	950	1,000	1,000	
<b>TOTAL STREET DEPARTMENT</b>	<b>527,577</b>	<b>496,919</b>	<b>602,430</b>	<b>605,280</b>	
<b>Organized Recreation &amp; Programs</b>					
COMMUNITY EDUCATION	19,873	18,431	19,500	19,500	Contract with Community Education
SENIOR PROGRAMS	10,537	10,766	10,500	10,500	\$700 per month + Bldg Repairs
<b>TOTAL ORGANIZED RECREATION</b>	<b>30,410</b>	<b>29,197</b>	<b>30,000</b>	<b>30,000</b>	
<b>Swimming Pool</b>					
TEMPORARY SALARIES	41,026	39,029	43,000	46,000	
PENSIONS	3,139	2,986	3,300	3,600	
OPERATING SUPPLIES	7,457	6,237	8,200	8,200	Chemicals and Supplies
BUILDING MAINTENANCE & SUPPLIES	6,598	18,933	22,000	22,000	Funbrellas
BUILDING REPAIRS - CONTRACTUAL	569	767	1,000	1,000	
CONCESSION SUPPLIES	8,876	8,481	9,000	10,000	
TELEPHONE	427	557	450	600	
INSURANCE	8,561	7,657	8,000	8,300	
UTILITIES	10,407	9,990	11,500	11,500	
HEATING COSTS	7,210	7,793	7,000	8,000	
<b>TOTAL SWIMMING POOL</b>	<b>94,269</b>	<b>102,428</b>	<b>113,450</b>	<b>119,200</b>	
<b>Armory</b>					
OPERATING SUPPLIES	2,174	130	500	500	
BUILDING MAINTENANCE & SUPPLIES	5,307	1,513	3,000	3,000	
CONTRACTED SERVICES	1,395	13,050	12,000	2,000	
TELEPHONE	512	484	500	500	
INSURANCE	2,400	1,610	1,700	2,000	
UTILITIES	2,179	1,892	2,000	2,000	
HEATING COSTS	2,111	3,053	2,300	2,500	
<b>TOTAL ARMORY</b>	<b>16,078</b>	<b>21,732</b>	<b>22,000</b>	<b>12,500</b>	

	2013 Actual	2014 Actual	2015 Budget	2016 Budget	
<b>Park Department</b>					
SALARIES	79,245	91,719	75,000	93,300	1-FT, 1-PT, 4-Temp
PENSIONS	11,149	13,830	11,000	14,700	Pera, S/S & Deferred Comp Matching
HEALTH INSURANCE	12,683	12,619	12,000	15,460	Health Prem plus HSA Contribution
MOSQUITO SPRAY	725	4,149	8,000	8,000	
CHEMICALS AND CHEMICAL SUPPLIES	3,320	726	5,000	8,000	
GAS AND OIL	8,343	10,242	10,000	10,000	
OPERATING SUPPLIES	19,714	14,308	15,000	15,000	
LANDSCAPING MATERIALS	10,838	2,152	7,000	7,000	
BUILDING MAINTENANCE & REPAIR	4,691	6,412	8,000	12,000	
EQUIPMENT REPAIR PARTS	12,514	11,853	2,000	2,000	
EQUIPMENT REPAIRS - CONTRACTUAL	2,031	2,076	3,500	3,500	
SMALL TOOLS AND EQUIPMENT	4,519	20,885	12,000	18,000	For equipment under \$5,000
CONTRACTED SERVICES - MOWING	5,063	5,622	5,000	5,500	Park Mowing Contract
CONTRACTED SERVICES - TREES	147,467	25,801	27,000	28,000	Dutch Elm Tree Removal Contract
CONTRACTED SERVICES - OTHER	5,599	7,030	5,000	5,000	Ambush Park Caretaker
TELEPHONE	720	795	500	800	Northside Rec.
TRAVEL EXPENSE	361	391	500	500	
TRAINING & INSTRUCTION	323	777	500	500	
INSURANCE	15,443	17,132	17,400	17,800	
UTILITIES	6,578	9,171	8,000	8,000	
RENT	1,800	1,800	1,800	0	
CEMETERY	2,561	12,076	5,000	5,000	
<b>TOTAL PARK DEPARTMENT</b>	<b>355,684</b>	<b>271,566</b>	<b>239,200</b>	<b>278,060</b>	
<b>Public Transit</b>					
SALARIES	84,385	90,628	95,000	100,000	2-FT, 2-TP
PENSIONS	13,170	13,921	31,725	16,000	Pera, S/S & Deferred Comp Matching
HEALTH, LIFE & DISB INSURANCE	14,894	16,846		18,225	Health Prem plus HSA Contribution
GAS AND OIL	26,723	23,454	23,000	23,000	
PERSONNEL TESTING	7,849	1,125	0	0	
OPERATING SUPPLIES	1,672	1,013	1,500	1,500	
EQUIPMENT REPAIR PARTS	8,721	7,125	8,000	8,000	
TIRES	1,412	2,133	3,000	3,000	
TELEPHONE	512	498	600	600	
TRAVEL EXPENSE	496	682	600	600	
TRAINING & INSTRUCTION	225	155	200	200	
ADVERTISING	0	0	500	500	
INSURANCE	4,764	8,540	9,000	5,500	
WORKERS COMPENSATION INSURANCE	5,340	4,331	4,500	4,500	
DUES AND SUBSCRIPTIONS	0	0	0	0	
RENT	4,500	4,500	4,500	0	Moved from Utility Owned Facility
<b>TOTAL PUBLIC TRANSIT</b>	<b>174,662</b>	<b>174,951</b>	<b>182,125</b>	<b>181,625</b>	
<b>Airport</b>					
SALARIES	2,500	2,500	2,500	2,500	Mowing
PENSIONS	192	192	500	500	
GAS	19,310	36,217	23,000	23,000	Fuel for Sale
OPERATING SUPPLIES	3,003	2,404	3,000	3,000	
BUILDING MAINTENANCE & SUPPLIES	6,821	12,152	5,000	5,000	
MANAGEMENT FEES	4,200	4,390	4,500	4,500	Manager Contract
CONTRACTED SERVICES	12	3,720	500	500	
TELEPHONE	894	872	900	900	
INSURANCE	4,820	5,273	5,200	5,600	
UTILITIES	11,450	8,566	10,000	9,000	
HEATING COSTS	483	1,279	1,000	1,000	
<b>TOTAL AIRPORT</b>	<b>53,685</b>	<b>77,565</b>	<b>56,100</b>	<b>55,500</b>	

	2013 Actual	2014 Actual	2015 Budget	2016 Budget	
<b>LODGING TAX EXPENSES</b>	27,138	22,971	31,750	31,750	Tax less 5% Administration
<b>ABATEMENT</b>	8,808	26,864	20,000	0	2015 was final year
<b>NOT ALLOCATED</b>	8,651	15,631	10,000	10,000	
<b>Transfers to Other Funds</b>					
TRANSFER TO LIBRARY FUND	0	0	0	0	
TRANSFER TO GOLF CLUB	4,317	4,180	70,000	60,000	Operating Deficit
TRANSFER TO CAPITAL OUTLAY FUND					
ADMINISTRATION	30,000	5,000	10,000	0	
CITY HALL	20,000	20,000	10,000	0	
POLICE DEPARTMENT	50,000	50,000	40,000	40,000	
FIRE DEPARTMENT	40,000	110,000	40,000	40,000	
STREET DEPARTMENT	175,000	220,000	300,000	300,000	
PARK DEPARTMENT	72,000	70,000	83,000	30,000	
Golf Course	0	0	0	40,000	
ARMORY	0	25,000	20,000	20,000	
PUBLIC TRANSIT	15,000	0	0	0	
AIRPORT	10,000	20,000	30,000	30,000	
TRANSFER TO CONCRETE PROJECTS	15,000	15,000	15,000	15,000	Concrete Replacement Programs
TRANSFER TO STORM WATER FUND	200,000	0	0	0	Transfer replaced with Utility Fee
TRANSFER TO CIVIC CENTER	26,000	26,000	60,837	37,500	Lease payments from CNH
TRANSFER TO FIRE RELIEF FUND	47,202	50,563	36,000	45,000	State Aid plus \$10M for unfunded liab
TRANSFER TO OTHER FUNDS	0	0	0	0	
<b>TOTAL TRANSFERS TO OTHER FUNDS</b>	<b>704,520</b>	<b>615,743</b>	<b>714,837</b>	<b>657,500</b>	
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>3,559,818</b>	<b>3,471,798</b>	<b>3,630,642</b>	<b>3,666,355</b>	
<b>TOTAL GENERAL FUND REVENUES</b>	<b>3,528,942</b>	<b>3,647,861</b>	<b>3,623,892</b>	<b>3,686,925</b>	
<b>TOTAL REVENUES LESS EXPENDITURES</b>	<b>(30,877)</b>	<b>176,063</b>	<b>(6,750)</b>	<b>20,570</b>	

	2013 Actual	2014 Actual	2015 Budget	2016 Budget
<b>LIBRARY FUND</b>				
<b>Revenues</b>				
TAXES	104,314	106,766	109,710	112,142
RENTALS	0	0	0	0
DONATIONS	5,434	1,052	0	0
REFUNDS AND REIMBURSEMENTS	2,017	2,793	2,000	2,000
TRANSFERS FROM OTHER FUNDS	396	364	450	400
SALE OF PROPERTY	0	0	0	0
<b>TOTAL REVENUES</b>	<b>112,161</b>	<b>110,975</b>	<b>112,160</b>	<b>114,542</b>
<b>Expenses</b>				
OFFICE & OPERATING SUPPLIES	3,531	5,101	5,000	5,000
EQUIPMENT REPAIRS	0	0	500	0
BUILDING MAINT. & SUPPLIES	5,261	8,523	6,000	6,000
BUILDING REPAIRS - CONTRACTUAL	0	0	0	0
MANAGEMENT FEES - PIONEERLAND	74,850	77,097	79,410	81,792
CLEANING CONTRACT	4,605	4,740	5,000	5,000
TELEPHONE	923	903	1,000	1,000
TRAVEL EXPENSE	175	357	750	750
INSURANCE	3,500	3,864	3,900	4,500
UTILITIES	4,484	2,452	5,200	5,000
HEATING COSTS	2,126	2,586	2,300	2,500
CAPITAL OUTLAY	0	41,469	5,000	0
CAPITAL OUTLAY - BOOKS	3,000	3,538	3,100	3,000
<b>TOTAL EXPENSES</b>	<b>102,455</b>	<b>150,631</b>	<b>117,160</b>	<b>114,542</b>
<b>FUND BALANCE</b>	<b>9,706</b>	<b>(39,656)</b>	<b>(5,000)</b>	<b>0</b>

## LIBRARY ENDOWMENT FUND

	Actual 2013	Actual 2014	Project 2015	Budget 2016	
<b>Beginning Cash</b>	\$ 22,714	\$ 22,715	\$ 22,715	\$ 19,533	
<b>RECEIPTS</b>					
Interest Income	397	365	311	400	
Grant Proceeds	0	0	0	0	
Donations	0	0	0	0	
<b>TOTAL REVENUES</b>	<b>397</b>	<b>365</b>	<b>311</b>	<b>400</b>	
<b>EXPENDITURES</b>					
Capital Outlay	0	0	3,182	5,000	Shelving
Transfer to Library Fund	396	364	311	0	
<b>TOTAL EXPENDITURES</b>	<b>396</b>	<b>364</b>	<b>3,493</b>	<b>5,000</b>	
<b>OPERATING PROFIT/(LOSS)</b>	<b>1</b>	<b>1</b>	<b>(3,182)</b>	<b>(4,600)</b>	
<b>Ending Cash</b>	<b>22,715</b>	<b>22,715</b>	<b>19,533</b>	<b>14,933</b>	

**PERPETUAL CARE CEMETERY**

	Actual 2013	Project 2014	Budget 2015	Budget 2016
<b>Beginning Cash</b>	\$ 81,646	\$ 83,830	\$ 85,090	\$ 86,590
<b>RECEIPTS</b>				
Sale of Lots (25%)	2,181	1,260	1,500	1,500
Interest Income	1,435	1,354	1,400	1,400
Memorials	0	0	0	0
<b>TOTAL REVENUES</b>	<b>3,616</b>	<b>2,614</b>	<b>2,900</b>	<b>2,900</b>
<b>EXPENDITURES</b>				
Capital Outlay	0	0	0	0
Transfer to General Fund	1,432	1,354	1,400	1,400
<b>TOTAL EXPENDITURES</b>	<b>1,432</b>	<b>1,354</b>	<b>1,400</b>	<b>1,400</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>2,184</b>	<b>1,260</b>	<b>1,500</b>	<b>1,500</b>
<b>Ending Cash</b>	<b>83,830</b>	<b>85,090</b>	<b>86,590</b>	<b>88,090</b>

## SECTION III

### GENERAL CAPITAL OUTLAY FUND

The **General Capital Outlay Fund** has been established by the City Council to provide a means of tracking the capital outlay purchases of the City and keeping the operating costs of the City separate.

An annual amount for capital outlay is determined for each department. This amount may be used completely in the current year or may be set aside and saved for use in future years.

The revenues for this fund come primarily from a direct transfer from the General fund. Other direct revenues such as state aids or grants directly relating to the capital outlay are also recorded here.

Each department is listed separately showing their estimated beginning balance, the amount of revenue received, what each department plans to spend in 2016 and what their projected ending balance for the year will be.

**2016 General Capital Outlay Fund Budget**

	<b>Beginning Balances</b>	<b>Funding Sources</b>	<b>2016 Uses</b>	<b>Ending Balances</b>
<b>Administration</b>	\$79,505	\$0	\$40,000	\$39,505
<b>City Hall</b>	\$90,194	\$0	\$0	\$90,194
<b>Police Department</b>	\$22,202	\$40,000	\$36,000	\$26,202
<b>Fire Department</b>	\$387,849	\$540,000	\$900,000	\$27,849
<b>Street Department</b>	\$100,000 est	\$300,000	\$281,448	\$118,552
<b>Park Department</b>	\$111,101	\$30,000	\$181,500	-\$40,399
<b>Golf Course</b>	\$0	\$40,000	\$40,000	\$0
<b>Armory</b>	\$37,185	\$20,000	\$0	\$57,185
<b>Public Transit</b>	\$37,173	\$0	\$0	\$37,173
<b>Airport</b>	<u>\$53,797</u>	<u>\$387,000</u>	<u>\$435,000</u>	<u>\$5,797</u>
<b>Total</b>	\$919,006	\$1,357,000	\$1,913,948	\$362,058

**Administration- Capital Outlay Worksheet**

**Beginning Balance** \$79,505

**Funding Sources**

General Fund Transfer  
Sale of Property  
Grants

**Total Funding Sources** \$0

**Capital Outlay Purchases**

<b>1 Document Imaging</b>	\$40,000
<b>2</b>	
<b>3</b>	
<b>4</b>	
<b>5</b>	
<b>6</b>	
<b>Total Purchases</b>	\$40,000

**Ending Balance** \$39,505

**City Hall - Capital Outlay Worksheet**

**Beginning Balance** \$90,194

**Funding Sources**

General Fund Transfer

Sale of Property

Grants

**Total Funding Sources** \$0

**Capital Outlay Purchases**

1

2

3

4

5

6

**Total Purchases** \$0

**Ending Balance** \$90,194

**Police Department - Capital Outlay Worksheet**

**Beginning Balance** \$22,202

**Funding Sources**

**General Fund Transfer** \$40,000  
**Sale of Property**  
**Grants**

**Total Funding Sources** \$40,000

**Capital Outlay Purchases**

**1 Squad to replace 2010 Explorer** \$36,000  
**2**  
**3**  
**4**  
**5**  
**6**

**Total Purchases** \$36,000

**Ending Balance** \$26,202

**Fire Department - Capital Outlay Worksheet**

**Beginning Balance** \$387,849

**Funding Sources**

General Fund Transfer \$40,000

Sale of Property

Bond Proceeds \$500,000

**Total Funding Sources** \$540,000

**Capital Outlay Purchases**

1 Ladder Truck \$900,000

2

3

4

5

6

**Total Purchases** \$900,000

**Ending Balance** \$27,849

**Street Department - Capital Outlay Worksheet**

**Beginning Balance** **\$100,000**

**Funding Sources**

**General Fund Transfer** **\$300,000**  
**Bond Proceeds**  
**Grants**

**Total Funding Sources** **\$300,000**

**Capital Outlay Purchases**

**1 Paint striper** **\$12,000**  
**2 In House Street Repairs** **\$170,448**  
**3 Gravel Crushing** **\$90,000**  
**4 Lift for Street Garage** **\$9,000**

**5**

**6**

**Total Purchases** **\$281,448**

**Ending Balance** **\$118,552**

**Park Department - Capital Outlay Worksheet**

**Beginning Balance** \$111,101

**Funding Sources**

General Fund Transfer Parks \$30,000  
General Fund Transfer Sr Center  
General Fund Transfer Cemetery

**Total Funding Sources** \$30,000

**Capital Outlay Purchases**

1 Cemetery Fencing \$55,000  
2 Northside Rec Trail \$30,000  
3 Tractor Mower \$6,500  
4 Digital Sign-half cost \$10,000  
5 Welcome to Benson Signs \$15,000  
6 Senior Center Siding \$20,000  
7 Civic Center concrete pad \$45,000

**Total Purchases** \$181,500

**Ending Balance** -\$40,399

**Golf Course - Capital Outlay Worksheet**

**Beginning Balance** \$0

**Funding Sources**

**General Fund Transfer** \$40,000  
    **Sale of Property**  
    **Grants**

**Total Funding Sources** \$40,000

**Capital Outlay Purchases**

**1 Equipment** \$40,000  
    **2**  
    **3**  
    **4**  
    **5**  
    **6**

**Total Purchases** \$40,000

**Ending Balance** \$0

**Armory - Capital Outlay Worksheet**

**Beginning Balance** \$37,185

**Funding Sources**

**General Fund Transfer** \$20,000

**Utility Fund Transfer**

**Grants**

**Total Funding Sources** \$20,000

**Capital Outlay Purchases**

**1**

**2**

**3**

**4**

**5**

**6**

**Total Purchases** \$0

**Reclass from other departments** \$0

**Ending Balance** \$57,185

**Public Transit - Capital Outlay Worksheet**

**Beginning Balance** \$37,173

**Funding Sources**

**General Fund Transfer** \$0  
    **Sale of Property**  
    **Grants**

**Total Funding Sources** \$0

**Capital Outlay Purchases**

- 1
- 2
- 3
- 4
- 5
- 6

**Total Purchases** \$0

**Ending Balance** \$37,173

## Airport - Capital Outlay Worksheet

**Beginning Balance** \$53,797

### Funding Sources

General Fund Transfer	\$30,000
Sale of Property	
Grants	\$357,000
Other Governmental	
<b>Total Funding Sources</b>	<b>\$387,000</b>

### Capital Outlay Purchases

1 Fueling Station	\$150,000
2 Chip Seal	\$25,000
3 Crack Repair/Fog Seal	\$250,000
4 Segmented Circle	\$10,000
5	
6	
<b>Total Purchases</b>	<b>\$435,000</b>

**Reclass to Clubhouse and Armory Projects** \$0

**Ending Balance** \$5,797

## SECTION IV

### SPECIAL ASSESSMENT FUND

**Concrete Projects Fund** – This fund is used to operate our sidewalk and curb and gutter replacement program in the City. All assessments and expenses are tracked through this fund. The beginning cash balance is estimated at \$75,962 and there are assessments budgeted in 2016 of \$2,500. Each year the City funds a project with an approximate net cost of \$15,000. A transfer of \$15,000 is budgeted from the General fund to fund this year's project.

**Storm Water Fund** – Similar to the concrete projects fund, this fund was established to track small improvements to the storm water collection system. In 1995, the excess funds in the Storm Sewer #4 Fund were transferred into the Storm Water fund to help finance similar projects in the future. There are no special assessments due at this time, but there are deferred assessments on unplatted property. The beginning cash balance estimate is \$46,939. No transfers are budgeted from the general fund for 2016 as a Storm Water Utility Fee was implemented in September of 2012.

**CONCRETE PROJECTS FUND**

	Actual 2013	Actual 2014	Project 2015	Budget 2016
<b>RECEIPTS</b>				
Special Assessments	2,730	4,994	9,008	2,500
Transfer From General Fund	15,000	15,000	15,000	15,000
<b>TOTAL REVENUES</b>	<b>17,730</b>	<b>19,994</b>	<b>24,008</b>	<b>17,500</b>
<b>EXPENDITURES</b>				
Operating Supplies	271	0	0	0
Contracted Services	9,352	12,274	12,508	20,000
<b>TOTAL EXPENDITURES</b>	<b>9,623</b>	<b>12,274</b>	<b>12,508</b>	<b>20,000</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>8,107</b>	<b>7,720</b>	<b>11,500</b>	<b>(2,500)</b>
<b>Fund Balance</b>	<b>\$56,743</b>	<b>\$64,462</b>	<b>\$75,962</b>	<b>\$73,462</b>

**STORM WATER FUND**

	Actual 2013	Actual 2014	Project 2015	Budget 2016
<b>RECEIPTS</b>				
Other Revenue	2	505	16	0
Storm Water Fees	55,659	54,789	55,894	55,000
Transfer From General Fund	200,000	0	0	0
<b>TOTAL REVENUES</b>	<b>255,661</b>	<b>55,293</b>	<b>55,910</b>	<b>55,000</b>
<b>EXPENDITURES</b>				
Operating Supplies	359	41	13	500
Maintain System	5,697	13,222	18,027	10,000
Contracted Services	219,755	4,095	5,029	0
Transfer to General Capital Outlay	0	0	82,504	0
<b>TOTAL EXPENDITURES</b>	<b>225,811</b>	<b>17,358</b>	<b>105,573</b>	<b>10,500</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>29,850</b>	<b>37,936</b>	<b>(49,663)</b>	<b>44,500</b>
<b>Fund Balance</b>	<b>\$58,666</b>	<b>\$96,601</b>	<b>\$46,939</b>	<b>\$91,439</b>

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## SECTION V

### BONDED INDEBTEDNESS

This Section is the schedules for all currently outstanding Bond issues for the City of Benson. They show total principal and interest payments by year, the Automatic Tax Levy (if applicable), and the actual amounts levied. The final line of each schedule shows the amounts remaining of each issue including the payments due this budget year.

The first Bond issue is classified as **Issue Tax Levy** Bonds. These are subject to an automatic tax levy that was established at the time the bonds were sold. In certain instances, these automatic tax levies can be removed if they are not needed to make the payments.

The remaining issues are **Issue Non-Tax Levy** Bonds. These are bonds sold without an automatic levy established for them because the bonds are to be paid off through other identified sources of revenues.

**G.O. EQUIPMENT (GOLF SPRINKLER) BONDS OF 2014 (\$220,000)**

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2015		0	1,391	1,391	0	0
2016	0.70%	40,000	2,233	42,233	44,706	44,706
2017	0.80%	45,000	1,913	46,913	49,447	
2018	1.05%	45,000	1,496	46,496	49,069	
2019	1.30%	45,000	968	45,968	48,573	
2020	1.50%	45,000	338	45,338	47,959	
<b>TOTAL</b>		220,000	8,337	228,337	239,754	44,706
<b>BALANCE</b>		220,000	6,946	226,946	239,754	

**G.O. REFUNDING (SWIMMING POOL) BONDS OF 2012 (\$635,000)**

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2013	0.40%	60,000	10,067	70,067	71,211	71,211
2014	0.50%	60,000	7,670	67,670	70,896	70,896
2015	0.70%	60,000	7,310	67,310	75,705	75,705
2016	0.95%	65,000	6,791	71,791	69,807	69,807
2017	1.15%	60,000	6,138	66,138	74,332	
2018	1.40%	65,000	5,338	70,338	73,377	
2019	1.60%	65,000	4,363	69,363	72,285	
2020	1.75%	65,000	3,274	68,274	71,090	
2021	1.90%	65,000	2,088	67,088	75,044	
2022	2.10%	<u>70,000</u>	<u>735</u>	<u>70,735</u>	<u>0</u>	
<b>TOTAL</b>		635,000	53,774	688,774	653,747	287,619
<b>BALANCE</b>		455,000	28,727	483,727	435,935	

**G.O. CIP (STREET GARAGE) BONDS OF 2014 (\$600,000)**

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2015		0	6,288	6,288	0	0
2016	0.70%	0	10,728	10,728	69,014	69,014
2017	0.80%	55,000	10,508	65,508	68,552	
2018	1.05%	55,000	9,999	64,999	67,946	
2019	1.30%	55,000	9,353	64,353	72,445	
2020	1.50%	60,000	8,545	68,545	71,500	
2021	1.75%	60,000	7,570	67,570	70,397	
2022	1.95%	60,000	6,460	66,460	69,169	
2023	2.10%	60,000	5,245	65,245	73,096	
2024	2.20%	65,000	3,900	68,900	71,594	
2025	2.35%	65,000	2,421	67,421	69,990	
2026	2.55%	65,000	829	65,829	0	
<b>TOTAL</b>		600,000	81,844	681,844	703,702	69,014
<b>BALANCE</b>		600,000	75,556	675,556	703,702	

**G.O. PFA WATER REVENUE NOTES**

<b>YEAR</b>	<b>RATE</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
<b>2012</b>	1.74%	76,460	23,237	3,265,000
<b>2013</b>	1.74%	156,000	54,833	3,109,000
<b>2014</b>	1.74%	159,000	54,066	2,950,000
<b>2015</b>	1.74%	162,000	51,301	2,788,000
<b>2016</b>	<b>1.74%</b>	<b>164,000</b>	<b>48,483</b>	<b>2,624,000</b>
<b>2017</b>	1.74%	167,000	45,631	2,457,000
<b>2018</b>	1.74%	170,000	42,727	2,287,000
<b>2019</b>	1.74%	173,000	39,771	2,114,000
<b>2020</b>	1.74%	176,000	36,762	1,938,000
<b>2021</b>	1.74%	179,000	33,702	1,759,000
<b>2022</b>	1.74%	182,000	30,589	1,577,000
<b>2023</b>	1.74%	185,000	27,424	1,392,000
<b>2024</b>	1.74%	189,000	24,207	1,203,000
<b>2025</b>	1.74%	192,000	20,920	1,011,000
<b>2026</b>	1.74%	195,000	17,581	816,000
<b>2027</b>	1.74%	199,000	14,190	617,000
<b>2028</b>	1.74%	202,000	10,730	415,000
<b>2029</b>	1.74%	206,000	7,217	209,000
<b>2030</b>	1.74%	209,000	3,635	0
<b>TOTAL</b>		<b>3,341,460</b>	<b>587,006</b>	
<b>BALANCE</b>		<b>2,788,000</b>	<b>403,569</b>	

## G.O. WATER AND SEWER REVENUE BONDS 2009A

YEAR	RATE	WATER PRINCIPAL	WATER INTEREST	WATER TOTAL	SEWER PRINCIPAL	SEWER INTEREST	SEWER TOTAL	GRAND TOTAL
2010	2.00%	60,000	13,935	73,935	0	12,007	12,007	85,942
2011	2.00%	85,000	12,900	97,900	35,000	12,000	47,000	144,900
2012	2.00%	85,000	11,200	96,200	35,000	11,300	46,300	142,500
2013	2.00%	90,000	9,450	99,450	40,000	10,550	50,550	150,000
2014	2.50%	90,000	7,425	97,425	40,000	9,650	49,650	147,075
2015	3.00%	30,000	5,850	35,850	40,000	8,550	48,550	84,400
2016	3.00%	30,000	4,950	34,950	40,000	7,350	47,350	82,300
2017	3.50%	30,000	3,975	33,975	45,000	5,963	50,963	84,938
2018	3.50%	30,000	2,925	32,925	45,000	4,388	49,388	82,313
2019	4.00%	30,000	1,800	31,800	45,000	2,700	47,700	79,500
2020	4.00%	30,000	600	30,600	45,000	900	45,900	76,500
<b>TOTAL</b>		590,000	75,010	665,010	410,000	85,358	495,358	1,160,368
<b>BALANCE</b>		150,000	14,250	164,250	220,000	21,301	241,301	405,551

### G.O. WATER AND SEWER REVENUE BONDS 2014A

YEAR	RATE	WATER PRINCIPAL	WATER INTEREST	WATER TOTAL	SEWER PRINCIPAL	SEWER INTEREST	SEWER TOTAL	GRAND TOTAL
2015		0	3,384	3,384	0	4,135	4,135	7,519
2016	0.70%	15,750	5,718	21,468	19,250	6,988	26,238	47,706
2017	0.80%	18,000	5,591	23,591	22,000	6,833	28,833	52,424
2018	1.05%	18,000	5,424	23,424	22,000	6,630	28,630	52,054
2019	1.30%	18,000	5,213	23,213	22,000	6,371	28,371	51,584
2020	1.50%	18,000	4,961	22,961	22,000	6,063	28,063	51,024
2021	1.75%	18,000	4,668	22,668	22,000	5,706	27,706	50,374
2022	1.95%	18,000	4,335	22,335	22,000	5,299	27,299	49,634
2023	2.10%	18,000	3,971	21,971	22,000	4,853	26,853	48,824
2024	2.20%	18,000	3,584	21,584	22,000	4,380	26,380	47,964
2025	2.35%	20,250	3,148	23,398	24,750	3,847	28,597	51,995
2026	2.55%	20,250	2,652	22,902	24,750	3,241	27,991	50,893
2027	2.88%	20,250	2,102	22,352	24,750	2,570	27,320	49,672
2028	2.88%	20,250	1,520	21,770	24,750	1,858	26,608	48,378
2029	2.88%	20,250	938	21,188	24,750	1,146	25,896	47,084
2030	2.88%	22,500	323	22,823	27,500	395	27,895	50,719
TOTAL		283,500	57,531	341,031	346,500	70,315	416,815	757,846
BALANCE		283,500	54,147	337,647	346,500	66,180	412,680	750,327

**G.O. PFA SEWER REVENUE NOTES**

<b>YEAR</b>	<b>RATE</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2006	1.98%	188,000	161,299	4,059,976
2007	1.98%	193,000	136,111	3,915,201
2008	1.98%	196,201	77,462	3,719,000
2009	1.98%	200,000	73,636	3,519,000
2010	1.98%	204,000	69,676	3,315,000
2011	1.98%	208,000	65,637	3,107,000
2012	1.98%	212,000	61,519	2,895,000
2013	1.98%	216,000	57,321	2,679,000
2014	1.98%	220,000	53,044	2,459,000
2015	1.98%	225,000	48,688	2,234,000
<b>2016</b>	<b>1.98%</b>	<b>229,000</b>	<b>44,233</b>	<b>2,005,000</b>
2017	1.98%	234,000	39,699	1,771,000
2018	1.98%	238,000	35,066	1,533,000
2019	1.98%	243,000	30,353	1,290,000
2020	1.98%	248,000	25,542	1,042,000
2021	1.98%	253,000	20,632	789,000
2022	1.98%	258,000	15,622	531,000
2023	1.98%	263,000	10,514	268,000
2024	1.98%	268,000	5,306	0
<b>TOTAL</b>		<b>4,296,201</b>	<b>1,031,360</b>	
<b>BALANCE</b>		<b>2,234,000</b>	<b>226,967</b>	

**G.O. (ELECTRIC EQUIPMENT) BONDS OF 2012 (\$495,000)**

<b>YEAR</b>	<b>RATE</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
<b>2013</b>	0.40%	0	8,478	8,478
<b>2014</b>	0.50%	50,000	6,583	56,583
<b>2015</b>	0.70%	55,000	6,265	61,265
<b>2016</b>	<b>0.95%</b>	<b>55,000</b>	<b>5,811</b>	<b>60,811</b>
<b>2017</b>	1.15%	55,000	5,234	60,234
<b>2018</b>	1.40%	55,000	4,533	59,533
<b>2019</b>	1.60%	55,000	3,708	58,708
<b>2020</b>	1.75%	55,000	2,786	57,786
<b>2021</b>	1.90%	55,000	1,783	56,783
<b>2022</b>	2.10%	60,000	630	60,630
<b>TOTAL</b>		<b>495,000</b>	<b>45,811</b>	<b>540,811</b>
<b>BALANCE</b>		<b>390,000</b>	<b>24,485</b>	<b>414,485</b>

**ELECTRIC REVENUE BONDS, SERIES 2007A**

<b>YEAR</b>	<b>RATE</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2008	4.38%	250,000	341,314	6,640,000
2009	4.38%	230,000	292,283	6,410,000
2010	4.38%	240,000	282,001	6,170,000
2011	4.38%	255,000	271,173	5,915,000
2012	4.38%	260,000	259,908	5,655,000
2013	4.38%	275,000	248,204	5,380,000
2014	4.38%	285,000	235,954	5,095,000
2015	4.38%	300,000	223,158	4,795,000
2016	4.38%	310,000	209,814	4,485,000
2017	4.38%	325,000	195,923	4,160,000
2018	4.38%	340,000	181,376	3,820,000
2019	4.38%	355,000	166,173	3,465,000
2020	4.38%	370,000	150,314	3,095,000
2021	4.38%	385,000	133,750	2,710,000
2022	4.38%	405,000	116,168	2,305,000
2023	4.40%	420,000	97,605	1,885,000
2024	4.50%	440,000	78,035	1,445,000
2025	4.50%	460,000	57,105	985,000
2026	4.60%	480,000	35,015	505,000
2027	4.70%	505,000	11,868	0
<b>TOTAL</b>		<b>6,890,000</b>	<b>3,587,141</b>	
<b>BALANCE</b>		<b>4,795,000</b>	<b>1,433,146</b>	

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## **SECTION VI**

### **ECONOMIC DEVELOPMENT AUTHORITY**

The Economic Development Authority budget is a cash flow budget showing years 2012 through 2014 actual, projected numbers for 2015 and the Budget for 2016.

An investment of \$50,000 is held by the EDA in the Chippewa Valley Ethanol Plant and dividend income is received that is determined by the profitability of the operation.

In 2008 the City implemented a management fee to offset costs associated with providing staffing for the EDA. Other expenditures in 2008 included the Small Cities funding application, corn pool expenses and Racquetball and Golf Club funding.

The EDA supports the community by sponsoring projects and advertisements that have the potential to have a positive economic impact on the City.

In 2011 \$50,000 was provided to TSR Productions in the form of a 5 year grant towards the purchase and continued operations of the local movie theatre. Special projects included a truck dock cover at the civic center for Case New Holland, Benson Market demo and environmental and creamery demo and environmental.

Property purchased in 2012 included the Benson Market South Elevator and the old lumber yard adjacent to West Highway 9.

The amounts under property purchases in 2013 was mainly the demolition costs for the elevator and lumber yard purchased in 2012. This amount does include a \$13,000 down payment on additional railroad right of way. 2014 purchase of property is the remaining balance on railroad right of way across from Glacial Plains. A portion of the property was sold to Glacial Plains for their truck fueling station.

In 2016 the \$10,000 loan reduction is on the Snap Fitness building improvement funded through the Revolving Loan Fund.

**E D A BUDGET**

	<b>Actual 2012</b>	<b>Actual 2013</b>	<b>Actual 2014</b>	<b>Project 2015</b>	<b>Budget 2016</b>
<b>Beginning Cash</b>	<b>\$449,223.09</b>	<b>\$387,315.70</b>	<b>\$266,464.42</b>	<b>\$363,292.37</b>	<b>\$378,080.94</b>
<b>RECEIPTS</b>					
Interest	\$8,523.17	\$4,691.16	\$8,649.78	\$5,757.54	\$4,500.00
Intergovernmental Revenue	\$0.00	\$27,500.00	\$0.00	\$0.00	\$0.00
Lease Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sale of Property	\$0.00	\$0.00	\$92,500.00	\$0.00	\$0.00
Transfers in	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loan Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CVAC Income	\$14,850.00	\$24,750.00	\$123,750.00	\$51,975.00	\$40,000.00
<b>TOTAL RECEIPTS</b>	<b>\$23,373.17</b>	<b>\$56,941.16</b>	<b>\$224,899.78</b>	<b>\$57,732.54</b>	<b>\$44,500.00</b>
<b>DISBURSEMENTS</b>					
Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Advertising	\$3,220.31	\$11,076.65	\$6,788.77	\$2,583.90	\$3,000.00
Contracted Services	\$3,007.15	\$8,392.99	\$12,928.55	\$25,581.82	\$5,000.00
Special Projects	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Management Fees	\$5,504.00	\$4,770.00	\$3,392.00	\$4,248.00	\$3,500.00
Misc.	\$9,162.35	\$18,143.91	\$3,966.51	\$10,530.25	\$5,000.00
Transfer to General Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer to Small Cities Program	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Purchase of Property	\$64,386.75	\$135,408.89	\$100,996.00	\$0.00	\$0.00
CVAC Investment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loan Reduction	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
<b>TOTAL DISBURSEMENTS</b>	<b>\$85,280.56</b>	<b>\$177,792.44</b>	<b>\$128,071.83</b>	<b>\$42,943.97</b>	<b>\$26,500.00</b>
Increase(Decrease) Cash	(\$61,907.39)	(\$120,851.28)	\$96,827.95	\$14,788.57	\$18,000.00
<b>ENDING CASH</b>	<b>\$387,315.70</b>	<b>\$266,464.42</b>	<b>\$363,292.37</b>	<b>\$378,080.94</b>	<b>\$396,080.94</b>

**SMALL CITIES GRANT FUND 2005**

	<b>Actual 2013</b>	<b>Project 2014</b>	<b>Project 2015</b>	<b>Budget 2016</b>
<b>REVENUES</b>				
Refund of Loan	3,751	5,129	3,002	2,700
Interest Income	180	156	91	75
<b>TOTAL REVENUES</b>	<b>3,931</b>	<b>5,285</b>	<b>3,093</b>	<b>2,775</b>
<b>EXPENDITURES</b>				
Operating Supplies	184	1,114	0	0
Contracted Services	0			
Small Cities Grant	0	0	0	65,544
<b>TOTAL EXPENDITURES</b>	<b>184</b>	<b>1,114</b>	<b>0</b>	<b>65,544</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>3,747</b>	<b>4,171</b>	<b>3,093</b>	<b>(62,769)</b>
<b>Fund Balance</b>	<b>\$55,504</b>	<b>\$59,675</b>	<b>\$62,769</b>	<b>\$0</b>

## SMALL CITIES GRANT FUND 2009

	Actual 2013	Project 2014	Project 2015	Budget 2016
<b>REVENUES</b>				
Refund of Loan	15,150	11,737	4,727	4,740
Interest Income	240	188	141	120
<b>TOTAL REVENUES</b>	<b>15,390</b>	<b>11,925</b>	<b>4,868</b>	<b>4,860</b>
<b>EXPENDITURES</b>				
Operating Supplies	0	0	0	0
Contracted Services	0			
Small Cities Grant	0	0	0	44,961
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44,961</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>15,390</b>	<b>11,925</b>	<b>4,868</b>	<b>(40,101)</b>
<b>Fund Balance</b>	<b>\$23,308</b>	<b>\$35,233</b>	<b>\$40,101</b>	<b>\$0</b>

## SMALL CITIES GRANT FUND 2011

	Actual 2013	Project 2014	Budget 2015	Budget 2016
<b>REVENUES</b>				
Refund of Loan	8,778	0	0	0
Grant Proceeds	39,944	0	0	0
Interest Income	0	0	0	0
<b>TOTAL REVENUES</b>	<b>48,722</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES</b>				
Operating Supplies	0	0	0	0
Contracted Services	0			
Small Cities Grant	39,944	0	0	8,778
<b>TOTAL EXPENDITURES</b>	<b>39,944</b>	<b>0</b>	<b>0</b>	<b>8,778</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>8,778</b>	<b>0</b>	<b>0</b>	<b>(8,778)</b>
<b>Fund Balance</b>	<b>\$8,778</b>	<b>\$8,778</b>	<b>\$8,778</b>	<b>\$0</b>

## SMALL CITIES GRANT FUND 2013

	Actual 2013	Project 2014	Project 2015	Budget 2016
<b>REVENUES</b>				
Refund of Loan	0	0	0	0
Grant Proceeds	2,000	180,450	304,732	108,508
Interest Income	0	0	0	0
<b>TOTAL REVENUES</b>	<b>2,000</b>	<b>180,450</b>	<b>304,732</b>	<b>108,508</b>
<b>EXPENDITURES</b>				
Operating Supplies	0	0	0	0
Contracted Services	0			
Small Cities Grant	2,000	180,450	304,732	108,508
<b>TOTAL EXPENDITURES</b>	<b>2,000</b>	<b>180,450</b>	<b>304,732</b>	<b>108,508</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Community Development Revolving Fund

	Actual 2013	Actual 2014	Project 2015	Budget 2016
<b>RECEIPTS</b>				
Refund of Loan	1,720	0	0	2,000
Grant Proceeds	0	0	0	0
Transfer from General Fund	0	0	0	0
<b>TOTAL REVENUES</b>	<b>1,720</b>	<b>0</b>	<b>0</b>	<b>2,000</b>
<b>EXPENDITURES</b>				
Operating Supplies	506	138	128	200
Contracted Services	12,994	4,311	21,578	10,000
Small Cities Grant	0	7,427	25,000	50,000
<b>TOTAL EXPENDITURES</b>	<b>13,501</b>	<b>11,877</b>	<b>46,706</b>	<b>60,200</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>(11,781)</b>	<b>(11,877)</b>	<b>(46,706)</b>	<b>(58,200)</b>
<b>Fund Balance</b>	<b>169,108</b>	<b>157,231</b>	<b>110,525</b>	<b>52,325</b>

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## **SECTION VII**

### **LIQUOR FUND**

The Liquor Store budget gives history from 2012.

Profits have returned to the Liquor Store which has allowed increased transfers to the General Fund to help pay for street improvements. Sales have increased substantially with additional increases in pull tab revenue. Pull tabs are now sold using Liquor Store personnel as compared to prior years where we simply leased them space.

# Liquor Fund Budget

	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2016 Budget
<b>REVENUE</b>					
SALES	1,092,147	1,138,723	1,109,387	1,097,000	1,122,000
COST OF SALES	<u>719,498</u>	<u>747,601</u>	<u>718,889</u>	<u>722,680</u>	<u>721,380</u>
GROSS PROFIT	372,649	391,122	390,498	374,320	400,620
<b>OTHER REVENUE</b>					
RENTAL INCOME	22,959	21,194	17,984	18,000	26,000
MACHINE COMMISSIONS	1,600	1,566	1,736	1,500	2,000
MISCELLANEOUS INCOME	<u>1,115</u>	<u>558</u>	<u>429</u>	<u>500</u>	<u>500</u>
TOTAL REVENUE	398,322	414,439	410,647	394,320	429,120
<b>EXPENDITURES</b>					
SALARIES	131,221	148,628	140,412	141,000	145,000
FRINGE BENEFITS	37,866	42,179	43,228	46,800	53,350
OFFICE SUPPLIES	166	436	353	500	500
OPERATING SUPPLIES	5,503	5,914	4,975	6,000	6,000
BUILDING MAINTENANCE & SUPPLIES	10,033	7,082	11,421	7,500	10,000
MANAGEMENT FEES	24,130	24,612	25,104	25,606	26,118
CONTRACTED SERVICES-CLEANING	9,300	9,300	9,307	9,800	11,000
TELEPHONE	1,213	1,257	1,283	1,300	1,300
TRAVEL EXPENSE	447	443	0	450	450
TRAINING & INSTRUCTION	99	295	399	500	500
FREIGHT ON LIQUOR	3,988	4,165	4,553	4,200	4,200
ADVERTISING	15,306	12,371	11,353	13,000	13,000
INSURANCE	13,258	13,121	15,143	15,000	18,500
UTILITIES	13,973	13,074	12,748	14,000	13,000
HEATING	533	1,124	1,274	1,200	1,300
DEPRECIATION	8,093	6,111	5,244	6,000	6,000
MISCELLANEOUS	4,059	4,127	5,671	5,700	5,700
CREDIT CARD DISCOUNT	10,996	11,000	12,265	12,000	13,000
BAD DEBTS	839	(127)	807	800	500
LAUNDRY	<u>1,350</u>	<u>1,357</u>	<u>1,331</u>	<u>1,400</u>	<u>1,400</u>
TOTAL EXPENDITURES	292,372	306,468	306,871	312,756	330,818
<b>OPERATING PROFIT/(LOSS)</b>	<b>105,950</b>	<b>107,971</b>	<b>103,775</b>	<b>81,564</b>	<b>98,302</b>
<b>OTHER INCOME &amp; EXPENSE</b>					
INTEREST INCOME	263.87	117.07	100.66	100	100
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	0	0
<b>NET INCOME/ (LOSS)</b>	<b>106,214</b>	<b>108,088</b>	<b>103,876</b>	<b>81,664</b>	<b>98,402</b>

	2012 Actual		2013 Actual		2014 Actual		2015 Budget		2016 Budget	
<b>SALES ANALYSIS</b>										
Off Sale Liquor & Wine Sales	337,517		351,937		361,092		360,000		370,000	
Cost of Sales	<u>(237,274)</u>		<u>(247,449)</u>		<u>(249,451)</u>		<u>(252,000)</u>		<u>(249,000)</u>	
<b>Gross Profit</b>	100,243	29.7%	104,488	29.7%	111,640	30.9%	108,000	30.0%	121,000	32.7%
Off Sale Beer Sales	552,840		568,975		548,913		540,000		540,000	
Cost of Sales	<u>(411,697)</u>		<u>(421,227)</u>		<u>(394,934)</u>		<u>(400,680)</u>		<u>(400,680)</u>	
<b>Gross Profit</b>	141,143	25.5%	147,748	26.0%	153,979	28.1%	139,320	25.8%	139,320	25.8%
On Sale Liquor & Wine Sales	62,115		71,132		71,323		70,000		75,000	
Cost of Sales	<u>(9,904)</u>		<u>(12,512)</u>		<u>(13,077)</u>		<u>(12,600)</u>		<u>(13,500)</u>	
<b>Gross Profit</b>	52,211	84.1%	58,619	82.4%	58,246	81.7%	57,400	82.0%	61,500	82.0%
On Sale Beer Sales	90,616		97,499		80,111		80,000		90,000	
Cost of Sales	<u>(24,405)</u>		<u>(26,771)</u>		<u>(23,066)</u>		<u>(22,400)</u>		<u>(25,200)</u>	
<b>Gross Profit</b>	66,210	73.1%	70,728	72.5%	57,045	71.2%	57,600	72.0%	64,800	72.0%
Miscellaneous Sales	49,060		49,180		47,948		47,000		47,000	
Cost of Sales	<u>(36,218)</u>		<u>(39,642)</u>		<u>(38,362)</u>		<u>(35,000)</u>		<u>(33,000)</u>	
<b>Gross Profit</b>	12,841	26.2%	9,538	19.4%	9,587	20.0%	12,000	25.5%	14,000	29.8%
<b>Total Sales</b>	<b>1,092,147</b>		<b>1,138,723</b>		<b>1,109,387</b>		<b>1,097,000</b>		<b>1,122,000</b>	
<b>Total Cost of Sales</b>	<b><u>(719,498)</u></b>		<b><u>(747,601)</u></b>		<b><u>(718,889)</u></b>		<b><u>(722,680)</u></b>		<b><u>(721,380)</u></b>	
<b>Total Gross Profit</b>	<b>372,649</b>	34.1%	<b>391,122</b>	34.3%	<b>390,498</b>	35.2%	<b>374,320</b>	34.1%	<b>400,620</b>	35.7%

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## **SECTION VIII**

### **UTILITY BUDGET**

#### **GENERAL BACKGROUND**

The Utility Fund is made up of the Electric, Water and Wastewater Departments. Each Department has its own operating budget and 10 year Capital Improvements Program.

#### **INTERDEPARTMENTAL CHARGES**

There is \$33,735 in interdepartmental charges in the 2016 Utility Budget. In the Electric Fund, the \$33,735 is for the work done by the Electrical Department which handles all office and billings operation for its billing services and its office services to Water and Wastewater. These charges show up in the expenditure side of the budget as \$12,375 to water and \$21,360 to Wastewater.

#### **OUTSIDE CHARGES**

In the 2016 Budget, you will see there are \$14,400 of revenues under **Administrative Services** to Electrical and \$10,000 to Water. The \$14,400 in Electrical represents a payment from the General Fund to the Electrical for services provided by the Billings Office. You will find a corresponding expense entry in the administration budget of the General Fund. \$10,000 of the outside charges under revenues for Water represents a payment from the General Fund to Water for water system infrastructure provided for fire service. You will find a corresponding expense entry in Fire Department Budget of the General Fund.

#### **MANAGEMENT FEES**

Management Fees are based upon the total general government part of the General Fund Budget which includes Mayor and Council, Administration, Legal, Accounting and City Building. The Utility Fund is expected to assume approximately 45% of these costs. That amount is divided between the Water, Sewer and Electric Department by a percentage of their sales. This amount is increased each year by 2%.

# Water Fund Budget

	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2016 Budget
<b>REVENUE</b>					
SALES OF SERVICE	574,489	561,063	563,912	592,000	592,000
CONNECTION FEES	0	750	250	500	250
FIRE SERVICE FEE	10,000	10,000	10,000	10,000	10,000
REFUNDS & REIMBURSEMENTS	<u>5,069</u>	<u>18,996</u>	<u>4,851</u>	<u>5,000</u>	<u>3,500</u>
<b>TOTAL REVENUE</b>	<b>589,558</b>	<b>590,809</b>	<b>579,014</b>	<b>607,500</b>	<b>605,750</b>
<b>EXPENDITURES</b>					
SALARIES	94,603	103,159	109,448	110,000	119,000
EARNED BENEFITS	(259)	(15,024)	1,078	1,200	1,400
FRINGE BENEFITS	33,926	36,946	39,111	42,530	45,620
OFFICE SUPPLIES	1,031	161	334	500	500
CHEMICALS & CHEMICAL SUPPLIES	8,878	23,116	17,831	25,000	25,000
GAS AND OIL	3,078	3,405	3,698	3,500	3,500
OPERATING SUPPLIES	5,140	5,517	7,637	5,500	5,500
LABORATORY & TESTING	2,941	5,368	1,398	4,000	4,000
EQUIPMENT REPAIR & MAINTENANCE	2,668	7,402	3,707	5,500	5,500
MAINTAIN SYSTEM	22,944	76,620	65,319	39,000	39,000
BUILDING REPAIR & MAINTENANCE	5,409	3,191	1,225	2,000	2,000
MANAGEMENT FEES	36,330	37,057	37,800	38,556	39,327
TELEPHONE	1,661	1,942	2,017	2,000	2,000
TRAVEL EXPENSE	283	935	699	1,000	1,000
TRAINING & INSTRUCTION	628	1,832	1,342	2,000	2,000
MARKETING	386	596	569	600	600
INSURANCE	10,769	14,350	8,630	5,200	6,800
WORK COMP INSURANCE	4,740	3,489	145	3,500	3,500
ELECTRIC UTILITIES	31,357	29,679	26,064	29,000	25,000
DEPRECIATION	189,287	190,821	190,170	190,000	190,000
MISCELLANEOUS	4,938	4,423	5,725	5,000	5,000
INTERDEPARTMENTAL CHARGES	<u>12,375</u>	<u>12,375</u>	<u>12,375</u>	<u>12,375</u>	<u>12,375</u>
<b>TOTAL EXPENDITURES</b>	<b>473,113</b>	<b>547,358</b>	<b>536,321</b>	<b>527,961</b>	<b>538,622</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>116,446</b>	<b>43,451</b>	<b>42,693</b>	<b>79,539</b>	<b>67,128</b>
<b>OTHER INCOME &amp; EXPENSE</b>					
INTEREST INCOME	10,991	10,871	7,724	10,000	9,000
GAIN/LOSS ON DISPOSAL OF ASSETS	(15,628)	2,700	341	0	0
INTEREST EXPENSE	(63,145)	(68,500)	(70,438)	(62,300)	(62,268)
<b>NET INCOME/ (LOSS)</b>	<b>48,664</b>	<b>(11,479)</b>	<b>(19,680)</b>	<b>27,239</b>	<b>13,860</b>

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Water  
 REVISED: 11/2015

DESCRIPTION	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Beyond
<b>Equipment</b>											
#19 - 1983 Backhoe > N/U Backhoe											\$110,000
#20 - 1994 Backhoe > N/U Backhoe											\$0
#7 - Van											\$0
2005 Chevy pickup		\$35,000									\$35,000
<b>Water Supply</b>											
Water Main Breaks											\$0
Water Treatment Plant #2 - Update											\$0
Well #32 Benson Middle Aquifer Golf Course Field											\$0
Well # 33 Benson Lower Aquifer Golf Course Field											\$0
Seal Well #11 and #12 Demolish Treatment Plant #1											\$0
Filter Plant Rehabilitation Plant I											\$0
Filter Plant Rehabilitation Plant II [Engineering]											\$0
Production Wells DVD											\$0
<b>Distribution</b>											
Repaint Water Tower	\$150,000				\$100,000						\$0
Bulk Water Station											\$250,000
Annual Available for Distribution Projects	\$25,000	\$25,000	\$25,000	\$25,000	\$525,000	\$30,000	\$30,000	\$30,000	\$30,000	\$5,000	\$740,000
<b>Project List</b>											
McKinney from 19th to 21st street			\$88,000								\$88,000
Wisconsin from 15th to 18th			\$30,000								\$30,000
11th St. Thornton to Kansas				\$210,000							\$210,000
Denfeld					\$200,000						\$200,000
TH-29 Water Main											\$0
15th St S Watermain											\$0
Kansas Ave Point Repair											\$0
<b>Other Scheduled Maintenance</b>											
Wash Water Tower Exterior			\$6,000		\$6,000					\$6,500	\$0
Inspect and Clean Water Tower Interior			\$6,000			\$6,000					\$18,500
Update Wellhead Protection Plan											\$12,000
<b>Column Total</b>	\$175,000	\$60,000	\$155,000	\$235,000	\$831,000	\$36,000	\$36,500	\$30,000	\$0	\$0	\$1,698,500

# Sewer Fund Budget

	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2016 Budget
<b>REVENUE</b>					
SALES OF SERVICE	730,264	738,026	825,196	867,000	884,800
CONNECTION FEES	0	4,000	2,500	2,000	2,000
REFUNDS & REIMBURSEMENTS	<u>6,592</u>	<u>4,723</u>	<u>1,571</u>	<u>2,000</u>	<u>2,700</u>
<b>TOTAL REVENUE</b>	<b>736,856</b>	<b>746,748</b>	<b>829,266</b>	<b>871,000</b>	<b>889,500</b>
<b>EXPENDITURES</b>					
SALARIES	6,378	5,533	6,037	6,800	14,800
EARNED BENEFITS	314	(20,118)	1,226	300	1,200
FRINGE BENEFITS	1,918	1,780	2,127	2,100	4,725
OFFICE SUPPLIES	77	0	0	200	200
CHEMICALS & CHEMICAL SUPPLIES	0	0	33,091	34,000	35,000
GAS AND OIL	2,218	3,397	3,117	3,000	3,000
OPERATING SUPPLIES	523	1,969	1,167	1,000	1,200
LABORATORY & TESTING	0	2,071	357	0	0
EQUIPMENT REPAIR & MAINTENANCE	4,426	13,426	12,782	12,000	15,000
MAINTAIN SYSTEM	15,707	28,493	52,093	34,000	34,000
BUILDING REPAIR & MAINTENANCE	7,162	8,838	5,396	10,000	6,000
CONTRACTED OPERATIONS-Personnel	229,208	233,795	236,604	241,332	243,000
-Maintenance	20,188	23,343	19,901	0	0
-Chemicals	41,361	30,373	0	0	0
MANAGEMENT FEES	47,166	48,109	49,071	50,052	51,053
TELEPHONE	242	234	235	300	300
TRAVEL EXPENSE	234	22	163	300	300
TRAINING & INSTRUCTION	173	482	330	500	500
INSURANCE	16,669	19,791	12,951	13,000	12,000
WORK COMP INSURANCE	527	490	0	0	0
ELECTRIC UTILITIES	34,838	38,894	45,453	44,000	52,500
HEAT	3,848	6,009	6,291	6,500	6,500
DEPRECIATION	319,857	318,504	328,486	315,000	328,000
MISCELLANEOUS	3,470	4,999	5,974	4,000	4,000
INTERDEPARTMENTAL CHARGES	<u>21,360</u>	<u>21,360</u>	<u>21,360</u>	<u>21,360</u>	<u>21,360</u>
<b>TOTAL EXPENDITURES</b>	<b>777,863</b>	<b>791,793</b>	<b>844,210</b>	<b>799,744</b>	<b>834,638</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>(41,007)</b>	<b>(45,045)</b>	<b>(14,943)</b>	<b>71,256</b>	<b>54,862</b>
<b>OTHER INCOME &amp; EXPENSE</b>					
INTEREST INCOME	6,545	3,667	1,036	2,000	1,000
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	0	0
INTEREST EXPENSE	(71,937)	(71,366)	(75,878)	(60,200)	(64,426)
<b>NET INCOME/ (LOSS)</b>	<b>(106,399)</b>	<b>(112,744)</b>	<b>(89,785)</b>	<b>13,056</b>	<b>(8,564)</b>

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Wastewater  
 REVISED: 11/2015

DESCRIPTION	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTALS
<b>Equipment</b>											
Jet-Vac N/U 1997 Ford Louisville		\$150,000									\$150,000
											\$0
<b>Plant Improvement</b>											
Digester Cover	\$25,000										\$25,000
Trickling Filter											\$0
WWTP Generator			\$30,000								\$30,000
PeopleService											\$0
											\$0
											\$0
<b>Collection System</b>											
<b>Annual Available for Collection System Projects</b>											
15th St S Service Replacements											\$0
Hall Avenue Sewer											\$0
McKinney from 19th to 21st street		\$84,000									\$84,000
Wisconsin from 15th to 18th		\$23,000									\$23,000
11th St. Thorton to Kansas			\$150,000								\$150,000
Denfeld				\$175,000							\$175,000
Sewer Main Lining											\$0
Lift Station SCADA											\$0
Sewer Camera	\$16,000										\$16,000
											\$0
<b>Other Scheduled Maintenance</b>											
											\$0
											\$0
<b>Column Total</b>	\$41,000	\$257,000	\$180,000	\$175,000	\$0	\$0	\$0	\$0	\$0	\$0	\$653,000

# Electric Fund Budget

	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2016 Budget
<b>REVENUE</b>					
Sales of Service	3,148,431	3,139,818	3,089,034	3,132,000	3,085,000
Miscellaneous	55,547	77,591	41,247	44,000	32,000
Administrative Services	12,000	12,000	12,000	14,400	14,400
Interdepartmental Charges	33,735	33,735	33,735	33,735	33,735
Refunds & Reimbursements	48,765	79,538	25,811	10,000	10,000
Conservation Rebates	41,573	28,868	26,529	20,000	12,000
Transmission Revenue	0	4,169	5,577	5,000	82,000
Generation Capacity Revenue	48,024	48,852	16,910	0	0
Dedicated Capacity Revenue	309,600	313,200	313,000	322,800	325,000
Generation Sales	12,527	10,262	9,074	9,000	9,000
Backup Power Agreement	<u>419,578</u>	<u>681,791</u>	<u>610,635</u>	<u>450,000</u>	<u>550,000</u>
<b>TOTAL REVENUE</b>	<b>4,129,781</b>	<b>4,429,823</b>	<b>4,183,553</b>	<b>4,040,935</b>	<b>4,153,135</b>
<b>EXPENDITURES</b>					
<b>Power Production</b>					
Gas and Oil	43,185	42,086	174	30,000	30,000
Operating Supplies	700	0	0	0	0
Equipment Repair & Maintenance	58,931	75,953	54,538	115,000	65,000
Building Repair & Maintenance	2,199	1,255	4,886	1,500	2,500
Management Fees-Power Production	0	16,670	17,004	17,344	17,690
MRES - Operation & Maintenance	0	30,152	21,703	23,000	23,000
Contracted Services	576	0	0	0	0
Utilities	29,349	35,644	34,197	30,000	35,000
Miscellaneous	<u>2,752</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Power Production</b>	<b>137,692</b>	<b>201,760</b>	<b>132,502</b>	<b>216,844</b>	<b>173,190</b>
<b>Purchased Power</b>					
Purchased Power	1,551,746	1,527,111	1,499,409	1,620,000	1,470,000
Wheeling	293,366	296,073	268,672	290,000	355,000
Backup Power Agreement Costs	<u>216,670</u>	<u>327,037</u>	<u>258,777</u>	<u>250,000</u>	<u>350,000</u>
<b>Total Purchased Power</b>	<b>2,061,782</b>	<b>2,150,222</b>	<b>2,026,858</b>	<b>2,160,000</b>	<b>2,175,000</b>
<b>Transmission</b>					
Maintenance of Trans Line	0	204	0	1,000	1,000
Management Fees - Transmission	0	16,670	17,004	17,344	17,690
MRES-Station & Maintenance	0	1,151	756	2,000	2,500
Other Contracted Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Transmission</b>	<b>0</b>	<b>18,025</b>	<b>17,760</b>	<b>20,344</b>	<b>21,190</b>
<b>Distribution</b>					
MRES - Office Adder	0	8,876	38,616	22,500	32,000
Gas and Oil	10,400	11,965	8,962	11,000	8,000
Operating Supplies	18,078	16,706	15,902	16,000	14,000
Equipment Repair & Maintenance	30,063	23,190	30,795	23,000	22,000
Maintain System	19,603	47,763	31,938	49,000	38,000
Maintain Street Lights	3,657	27,847	27,335	10,000	20,000
Building Repair & Maintenance	2,681	10,067	1,268	8,000	7,000
Management Fees-Distribution	0	50,001	51,012	52,032	53,072
MRES - Clearing Account	475,362	0	0	0	0
MRES - Distribution	0	414,106	373,542	388,000	410,000
Other Contracted Services	0	3,713	8,420	5,000	15,000
Telephone	1,145	3,816	3,556	5,000	5,000
Travel Expense	1,014	2,251	6,348	4,000	8,000
Training	2,478	12,293	10,264	12,000	7,500
Electric Utilities	11,702	14,347	16,259	16,000	13,000
Heat	1,662	2,378	1,073	3,000	3,000
Miscellaneous	<u>0</u>	<u>845</u>	<u>310</u>	<u>1,000</u>	<u>1,000</u>
<b>Total Distribution</b>	<b>577,847</b>	<b>650,164</b>	<b>625,601</b>	<b>625,532</b>	<b>656,572</b>

# Electric Fund Budget

	2012 Actual	2013 Actual	2014 Actual	2015 Budget	2016 Budget
<b>Administration</b>					
Salaries	82,463	84,384	84,264	90,000	94,700
Earned Benefits	4,533	(456)	(3,046)	1,500	1,550
Fringe Benefits	32,268	33,889	37,824	39,055	43,785
Office Supplies	10,605	14,623	13,274	14,000	16,000
Postage	3,211	2,764	1,351	2,000	2,000
Gas and Oil	209	419	187	500	500
Management Fees-Administration	163,430	75,015	76,518	78,048	79,606
MRES - Non Utility Charges	0	51,385	62,283	82,000	65,000
Contracted Services	7,157	18,578	7,193	11,000	11,000
Data Processing Services	24,225	20,240	20,830	25,000	25,000
Bill Print Services	11,215	11,073	13,347	12,000	14,400
Telephone	8,794	7,762	7,038	8,000	8,000
Travel Expense	1,847	1,800	1,776	2,000	2,000
Training	763	745	425	1,800	1,800
Marketing	9,321	8,650	7,634	9,000	9,000
Insurance	22,617	24,511	27,721	28,000	28,000
Depreciation	470,684	508,797	521,585	471,300	510,000
Miscellaneous	7,279	0	0	0	0
Bad Debts	11,782	10,697	28,625	12,000	12,000
Dues & Subscriptions	5,803	5,830	6,151	6,500	6,500
MRES - Load Management	0	4,897	9,276	5,500	12,000
Load Management/Conservation	<u>58,301</u>	<u>62,145</u>	<u>48,445</u>	<u>45,672</u>	<u>35,846</u>
<b>Total Administration</b>	<b>936,508</b>	<b>947,747</b>	<b>972,702</b>	<b>944,875</b>	<b>978,887</b>
<b>Total Expenditures</b>	<b>3,713,828</b>	<b>3,967,917</b>	<b>3,775,424</b>	<b>3,967,595</b>	<b>4,004,639</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>415,953</b>	<b>461,906</b>	<b>408,129</b>	<b>73,340</b>	<b>148,496</b>
<b>OTHER INCOME &amp; EXPENSE</b>					
Interest Income	61,328	51,613	72,048	60,000	55,000
Unrealized Gain (Loss) on Investments	23,489	(139,151)	79,861	0	0
Interest Expense	(286,522)	(478,721)	(253,057)	(243,000)	(227,000)
Gain/Loss on Disposal of Assets	0	5,630	(537)	0	0
Sale of Property	0	1,800	4,868	0	0
<b>NET INCOME/ (LOSS)</b>	<b><u>214,248</u></b>	<b><u>(96,923)</u></b>	<b><u>311,311</u></b>	<b><u>(109,660)</u></b>	<b><u>(23,504)</u></b>
<b>*** Sale of Service Breakdown ***</b>					
Residential Lighting	1,299,443	1,331,517	1,330,000	1,320,000	1,310,000
Interruptible Service	68,373	91,244	85,000	90,000	85,000
Municipal Service	201,517	213,866	220,000	215,000	215,000
Commercial Lighting	360,464	372,541	360,000	380,000	370,000
Industrial Service	1,130,883	1,044,293	1,050,000	1,040,000	1,020,000
Street Lighting & Security Lights	<u>87,752</u>	<u>86,357</u>	<u>87,000</u>	<u>87,000</u>	<u>85,000</u>
<b>Total Sales of Service</b>	<b><u>3,148,431</u></b>	<b><u>3,139,818</u></b>	<b><u>3,132,000</u></b>	<b><u>3,132,000</u></b>	<b><u>3,085,000</u></b>

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Electric Department  
 REVISED: 11/2015

DESCRIPTION	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTALS
Power Plant / Line Garage											
Electric Van											\$0
Tuck point Power Plant											\$0
Replace Power Plant Roof							\$60,000				\$60,000
Demolish Parks Building	\$75,000										\$75,000
Replace Generation Fuel Tank	\$175,000										\$175,000
Power Plant Demo Phase I											\$0
<b>Equipment</b>											\$0
Bobcat skidsteer											\$0
Utility Box Chevy Pick-up		\$8,000									\$8,000
#2 2009 Chevrolet 3/4 T Pickup 1700 Mi.						\$35,000					\$35,000
Panel Van 1999 Chevy 57000 Mi											\$0
#8 Small bucket truck 2009 Ford Superduty 6300 Mi		\$130,000									\$130,000
2009 Altec 50 foot Bucket Truck										\$180,000	\$180,000
# Digger/Derrick- 2002 Freightliner/Versalift 8100 Mi					\$150,000						\$150,000
Boring machine- 2007 Ditch Witch 2020 300 Hr				\$160,000							\$160,000
Vac Potholer 2006 Ring-O-Matic 200 Hr			\$30,000								\$30,000
Chipper- 1992 Vermeer 935 550 Hr							\$40,000				\$40,000
Three Phase Trailer											\$0
Trencher- 1999 Case 560 719 hr	\$75,000										\$75,000
Tensioner- 1989 Sauber											\$0
Trailer for boring mach.- 2008 Felling				\$7,500							\$7,500
Pole Trailer- 1989 Felling											\$0
Single Phase Trailer											\$0
											\$0
											\$0
Half cost of Electronic Sign	\$10,000										\$10,000

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Electric Department  
 REVISED: 11/2015

DESCRIPTION	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTALS
<b>Distribution</b>											\$0
Replace 50 Pulse Initiators with meter modules											\$0
Street Lights											\$0
US TH-12											\$0
Underground Alley Conversion & Engineering											\$0
Homewood Subdivision											\$0
Groehler Court underground Switch		\$35,000									\$35,000
Underground Conversion	\$85,000	\$90,000	\$95,000	\$100,000	\$105,000	\$110,000	\$115,000	\$120,000	\$125,000	\$125,000	\$1,070,000
Helipad OH to UG											\$0
Fence for Pole Pile											\$0
Replace OH with UG/ system upgrades	\$130,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$1,480,000
NW Corner 3φ											\$0
NW Corner 1φ											\$0
NE Corner 3φ											\$0
NE Corner 1φ											\$0
US TH-12											\$0
<b>Other Schedule Maintenance</b>											\$0
Christmas Lights	\$15,000										\$15,000
Megger Testing--Generation			\$7,500		\$8,000						\$15,500
Relay & Load Tap Changers Maintenance			\$7,500		\$8,000						\$15,500
<b>Column Total</b>	\$565,000	\$413,000	\$290,000	\$417,500	\$421,000	\$295,000	\$365,000	\$270,000	\$275,000	\$455,000	\$3,766,500

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## SECTION IX

### GARBAGE COLLECTION FUND

The City contracts for garbage pickup for all residential homes in the City. The report shows 2012 through 2014 actual amounts and projected 2015 year end and 2016 Budget.

**Contracted Services** is the contract we have with Mattheisen Disposal for garbage pickup. Our current contract ended in 2009. **Refuse Disposal** is what we pay to the Swift County Recycling Center for the garbage we have hauled there.

**City Wide Clean Up** is costs associated with our Spring Cleanup Program.

## Garbage Collection Fund

	Actual 2012	Actual 2013	Actual 2014	Project 2015	Budget 2016
<b>Revenues</b>					
Sale of Garbage Tags	3,058	4,365	3,672	4,214	3,500
Garbage Billings	161,670	162,360	162,334	162,183	163,000
Other Revenue	368	135	436	188	200
<b>TOTAL REVENUES</b>	<b>165,096</b>	<b>166,860</b>	<b>166,441</b>	<b>166,585</b>	<b>166,700</b>
<b>EXPENDITURES</b>					
Operating Supplies	871	1,768	1,195	1,605	1,100
Management Fees	8,328	8,495	8,664	8,838	9,014
Contracted Garbage Pickup	103,944	103,944	103,944	103,944	114,000
Refuse Disposal	43,076	44,196	43,957	43,879	45,000
City Wide Cleanup	No bill	No bill	No bill	No bill	60,300
Uncollectable Accounts	408	848	762	1,331	1,000
<b>TOTAL EXPENDITURES</b>	<b>156,626</b>	<b>159,251</b>	<b>158,522</b>	<b>159,598</b>	<b>230,414</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>8,470</b>	<b>7,609</b>	<b>7,919</b>	<b>6,988</b>	<b>(63,714)</b>
Interest Income	2,238	2,119	2,079	2,100	2,000
Transfer to Other Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Fund Balance</b>	<b>\$128,871</b>	<b>\$138,598</b>	<b>\$148,595</b>	<b>\$155,582</b>	<b>\$93,868</b>

## SECTION X

The City of Benson has a few funds that do not have formal budgets adopted for them. The following is a list of these funds and a brief description of each one.

**Development District** – The City created the Development District to assist with its economic development activities. Tax increment dollars were at one time available to be spent within the development District. At this time the Fund is not active and has a cash balance of \$788.

**Revolving Loan Fund** – Established by a grant from the State of Minnesota and transfers from the City's General Fund, the Revolving Loan Fund is used to make loans to businesses that are unable to obtain the financing they need through banks or other investors. The cash balance in this fund is \$914,809 at the beginning of 2016.

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