CITY OF

BENSON

MINNESOTA

2018

Operating Budget

1410 KANSAS AVE. • BENSON, MINNESOTA 56215

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CITY OF BENSON
1410 KANSAS AVENUE
BENSON, MINNESOTA 56215
2018 OPERATING BUDGET

LEGISLATIVE BODY

Mayor	Terri Collins
Council Members	Mark Schreck Lucas Olson Jack Evenson One Vacancy

ADMINISTRATIVE STAFF

City Manager	Robert Wolfington
City Attorney	Don Wilcox
Director of Public Works	Dan Gens
Director of Finance	Glen Pederson
Police Chief	Ian Hodge
Liquor Store Manager	Tom Lee
Librarian	Dawn Dailey
Fire Chief	Jeff Reuss

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SECTION I – LEVY INFORMATION

SECTION I

LEVY INFORMATION

This schedule shows the Outstanding Bond issues of the City of Benson, their original amounts, final maturity date, their balance due and the past three years tax levy history. The bonds are broken down into two sections – **Issue Tax Levy** and **Issue Non-Levy**. The Issue Tax Levy Bonds are those paid off by levying taxes against the property and/or special assessments. The Issue Non-Levy Bonds have an identified revenue source other than the property tax to pay off the bonds. However, in the event these revenues are not enough to make the payments the City would have to make them from general revenues with the exception of the Electric Generation Bonds. See the Bonded Indebtedness section for additional information.

The Historic **Tax Levy** reflects the amount of dollars levied against the property in the City of Benson from 2009 – 2018.

ISSUE TAX LEVY	ORIGINAL AMOUNT	MATURITY DATE	BALANCE DUE	2016 Actual TAX LEVY	2017 DEBT SERVICE	2017 AUTO TAX LEVY	2017 Actual TAX LEVY	2018 DEBT SERVICE	2018 AUTO TAX LEVY	2018 Actual TAX LEVY
G.O. Refunding 2012 (Swimming Pool)	635,000	2022	330,000	69,807	66,138	74,332	74,332	70,338	73,377	73,377
G.O. Golf Equipment Bonds 2014A	220,000	2020	135,000	44,706	46,913	49,447	49,447	46,496	49,069	49,069
G.O. CIP (Police Dept) Bonds 2017B	995,000	2034	995,000	0	0	0	0	16,786	0	0
G.O. CIP (Street Garage) Bonds 2014A	600,000	2026	545,000	69,014	65,508	68,552	68,552	64,999	67,946	67,946
TOTAL LEVY	**2,450,000**		**2,005,000**	**183,527**	**178,559**	**192,331**	**192,331**	**198,619**	**190,392**	**190,392**
ISSUE NON-LEVY										
G.O. Water & Sewer Revenue Bonds of 2009A	1,000,000	2020	225,000	0	84,938	0	0	82,313	0	0
G.O. Equipment 2012 (Electric Pollution Control)	495,000	2022	280,000	0	60,234	0	0	59,533	0	0
G.O. Sewer Revenue Notes 2005	4,322,000	2024	1,771,000	0	273,699	0	0	273,066	0	0
Electric Revenue Bonds of 2007	6,890,000	2017	0	0	4,680,923	0	0	0	0	0
Electric Revenue Refunding Bonds of 2017A	3,712,000	2027	3,712,000	0	0	0	0	463,190	0	0
G.O. Water & Sewer Revenue Bonds of 2014A	630,000	2030	555,000	0	52,424	0	0	52,054	0	0
G.O. Water Revenue Notes 2011	3,341,460	2030	2,415,000	0	208,849	0	0	208,997	0	0
TOTAL NON-LEVY	**20,390,460**		**8,958,000**	**0**	**5,361,067**	**0**	**0**	**1,139,153**	**0**	**0**

HISTORIC LEVY	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Fund (Includes Street,Park,etc.)	843,941	1,092,719	1,192,894	1,255,996	1,134,500	1,195,181	1,218,310	1,198,531	1,338,542	1,427,046
Claussen Properties II Abatement	12,000	12,000	18,700	22,000	22,000	20,000	20,000	0	0	0
Library fund	89,657	95,496	100,496	116,311	104,450	106,800	109,710	112,142	113,778	109,521
Debt Service	118,543	121,115	116,345	115,078	71,211	70,896	75,705	183,527	192,331	190,392
TOTAL TAX LEVIES	**1,064,141**	**1,321,330**	**1,428,435**	**1,509,385**	**1,332,161**	**1,392,877**	**1,423,725**	**1,494,200**	**1,644,651**	**1,726,959**
		1	**2**	**3**						
Percent increase from previous year.	18.3%	24.2%	8.1%	5.7%	-11.7%	4.6%	2.2%	5.0%	10.1%	5.0%

1. **Includes $142,477 for 2008 and 2009 unallotted aids and credits.**
2. **Includes $232,413 for 2010 unallotted aids and credits.**
3. **Includes $148,390 for 2011 unallotted aids and credits.**

SECTION II – BUDGET

GENERAL FUND

LIBRARY FUND

LIBRARY ENDOWMENT FUND

PERPETUAL CARE CEMETERY

SECTION II

2018 BUDGET

General Fund, Library Fund, Library Endowment Fund, Perpetual Care Cemetery – This report shows the 2015 Actual, 2016 Actual, 2017 Budget and 2018 Budget figures.

REVENUES –

Taxes – The General Fund Levy of $1,427,046 is part of an overall 5% or $88,504 increase to the total City Levy.

Lodging Taxes – In 2006 the City adopted a lodging tax applicable to local hotels, motels and camping facilities. 95% of this tax is used for tourism expenses and administered by an advisory board.

Franchise Fees is the $35,000 we expect to collect from Charter Communications for cable TV, $50,000 from Centerpoint Energy for natural gas and $120,000 from the Electric Utility.

Local Government Aid represents 27% of our total General Fund Budget. At one time this aid amounted to nearly 51% of General Fund Revenues. This is the amount certified by the State that we would receive in 2018 and is an increase of $52,814 over the amount we received in 2017.

Police State Aid – This is State Aid we receive for our Police Department pension funding. It is based on the number of full-time officers we have in the preceding year.

Fire State Aid – This aid is transferred directly to the Fire Relief Association for firemen pensions. The City Council has approved a $1,300 per year of service pension effective 10/16/17. Effective 1/1/2018 all assets of the Fire Relief Association were turned over to the PERA administered Statewide Volunteer Fireman Retirement Plan.

Airport Maintenance - $24,257 is the maximum State Aid for airport maintenance we can receive. We are reimbursed 75% of eligible expenses.

Transit Refunds – Prairie Five Rides took over the system on August 1, 2016.

Township Fire Contracts and Fire Department Calls – These figures represent estimated revenues from areas outside the City of Benson under contract for fire protection and also, beginning in 2001, from fire calls located within the city limits.

Building Inspection Services – in 2006 the City again hired a full-time Building Inspector. In order to defray the cost, an agreement was entered into with the City of Morris to provide these services for two days per week with Morris reimbursing us for two-fifths of the employment costs. Late in 2008 the position was reduced by one day per week due to the drop in the number of permits being issued.

Swimming Pool Receipts – The City opened its brand new pool in June of 2004. Daily fees were increased by $1 and passes were increased by 5% in 2009. A separate line item is shown for **Swimming Pool Concessions**.

Civic Center Rent Receipts – Rent from the north end of the building. This amount, less property taxes, is transferred to the Civic Center Board for operations and improvements.

Cemetery – Sale of Lots – Under our present ordinances, 80% of the sale of lots and niches go to the General Fund to be used for operating the Cemetery. The remaining 20% is deposited into the Cemetery Perpetual Care Fund.

Management Charge Economic Development Authority (EDA) and Revolving Loan Fund (RLF) – New in 2008, this charge to the EDA and RLF is a 1% fee for administration of the EDA activities and loan administration.

Management Charges – The Management Charges against the water, wastewater, electrical and liquor funds are a fee charged to those funds for a portion of the costs generated under Mayor and Council, Administration and Finance, City Attorney, and City Building expense departments. Historically, the total amount charged to the Utility Fund has totaled approximately 45% of these departments. Sale of Service is used as the basis to divide the charges between the separate funds. A 2% increase was approved for 2018.

Transfer from Liquor Fund - $60,000 had been the normal amount transferred from the Liquor Store. Due to reduced profits in the store, this was reduced to $30,000 in 2009 and remained that way through 2012. With increased profits this amount remains at $80,000 for 2018.

Transfer from Utility Fund - $90,000 represents the amount intended to be transferred from the Utility Fund to the General Fund. Our charter provides that no more than 25% of the 2017 net income from the Utility Fund may be transferred. This amount is lower than in previous years due to the non-utility charges accounted for in the Electric Fund.

EXPENDITURES –

Mayor and Council – Includes all expenses directly related to the City Council including salary, travel, Public Officials Liability Insurance, publishing of legal notices, dues to belong to the League of MN Cities and Coalition of Greater MN Cities. An amount titled **Mayor and Council Contingency** is available for the Council to spend at their discretion.

Administration and Finance – This section includes salaries of the City Manager, Directors of Finance and Public Works and secretarial staff for the City. The bulk of all **Office Supplies** including copy machine supplies are charged here except for those forms and supplies used specifically by other funds. **Small Tools and Equipment** is used to purchase items that fall under the $5,000 Capital Outlay minimum threshold. **Contracted Services** represents a fee of $14,400 to the Utility Fund for accounting and payroll services. The **Telephone** budget

provided service to all departments connected by the main telephone system except for the Utility Fund.

Assessing – The City of Benson contracts with the County Assessor for these services.

City Building – All expenses directly relating to City Hall.

Police Department – Salaries include the Chief, all officers and one secretarial position. The City pays $1,200 to the Utility Fund for storage space.

Fire Department– Provided salaries for meetings, drills, fires and officers' salaries. $10,000 is paid as **Fire Service** to the Utility Fund for maintaining the water system for fighting fires.

Organized Recreation – The City is contracting with Community Education to provide these services. A contribution of $700 per month is made to the Senior Citizen Center with additional monies made available for building improvements.

Parks Department – Contracted Services – Mowing is where the City contracts with the DAC to mow some of the City parks in the summer. **Contracted Services – Trees** is for the Dutch Elm program. The Ambush Park Caretaker is paid out of the **Contracted Services – Other**. The line item for **Cemetery** covers supplies and general maintenance in the cemetery.

Public Transit – Our local share of operating costs to Prairie Five Rides is $7,000. We also contribute for our share of Capital Outlay.

Not Allocated – This line item is used for things that do not fall under any other department.

Transfers to other Funds – Transfer to the Golf Club of $60,000 is an estimated amount to cover the clubs $35,000 2018 operating deficit and $25,000 for equipment purchase. The amount under the Transfers to **Capital Outlay Fund** is the annual amount to be set aside for capital outlay in that particular department. See that section of this publication for more information. The City routinely provides a sidewalk replacement program but with adequate cash no revenues are budgeted to be transferred this year to the **Concrete Projects Fund. Transfer to Civic Center** is the lease payments collected under revenues for operations and improvements at the Civic Center. **Transfer to Fire Relief Fund** is the total transfer to the Benson Fire Relief Association for both the State Aid received and the City's voluntary contribution towards their unfunded liability. There was no minimum City obligation payment required for 2018.

Library Fund – A separate levy is provided for the library operations. The City contracts with Pioneerland Library System for staffing and day-to-day operations.

Library Endowment Fund – This fund was created with monies left over from the construction of the new library.

	2015 Actual	2016 Actual	2017 Budget	2018 Budget	
GENERAL FUND REVENUES					
TAXES	1,216,655	1,198,717	1,338,542	1,427,046	Taxes Levied
ABATEMENTS	20,116	0	0	0	Claussen Properties II Final year 2015
LODGING TAXES	25,074	25,899	25,000	25,000	3% Tax Implemented in 2006
FRANCHISE FEES	206,704	217,743	205,000	210,000	Cable, Natural Gas, Utility in 2015
BUSINESS LICENSES	8,033	8,045	8,000	8,000	Liquor, Cigarette, Etc.
NON-BUSINESS LICENSES	340	310	400	400	Dog Licenses
BUILDING PERMITS	14,893	20,419	30,000	30,000	
LOCAL GOVERNMENT AID	980,033	988,807	992,959	1,045,773	LGA Amount Certified by State
POLICE TRAINING REIMBURSEMENT	2,332	2,501	2,500	2,500	Post Board Reimbursement
FIRE STATE AID	41,979	44,076	40,000	40,000	Committed to Fire Relief Assn
POLICE STATE AID	53,171	49,613	50,000	55,000	
AIRPORT MAINTENANCE	25,363	28,211	24,257	24,257	Annual Airport Maintenance
TRANSIT REFUNDS	145,600	111,600	0	0	State Transit Aid Ended in 2016
OTHER STATE/LOCAL GRANTS	74,421	39,235	18,000	23,000	
POLICE SERVICES	1,200	11,431	5,500	5,500	
POLICE IN SCHOOLS REIMBURSEMENT	38,934	26,838	38,000	38,000	Contract with Benson Public Schools
TOWNSHIP FIRE CONTRACTS	63,522	66,377	68,733	64,294	
FIRE DEPT CALLS	28,365	28,710	20,000	20,000	$750 Per Call
RESCUE SQUAD CALLS	4,610	2,093	2,000	2,000	
DOG POUND CHARGES	580	620	500	500	
DARE REVENUES	30	0	0	0	
BUILDING INSPECTION SERVICES	37,798	36,833	40,000	40,000	Contract 2 days with Morris, MN
STREET REPAIR FEES	4,800	4,500	3,000	3,500	
EQUIPMENT RENTALS	0	825	0	1,500	
WEED REMOVAL CHARGES	1,948	1,482	2,000	1,500	Mowing
SWIMMING POOL RECEIPTS	50,320	47,499	45,000	50,000	
SWIMMING POOL CONCESSIONS	11,183	9,615	9,000	10,000	
ARMORY USE FEES	9,133	7,616	8,000	6,000	
PARK FEES	20,412	24,309	20,000	20,000	Camping & Shelter Fees.
TREE REMOVAL RECEIPTS	5,660	8,096	4,000	4,000	
BUS FARES	35,434	19,254	0	0	
BUS ADVERTISING	740	320	0	0	
AIRPORT - HANGER RENTALS	12,812	16,131	12,000	12,000	
AIRPORT LAND REVENUES	7,790	6,995	8,000	7,500	Ag land rent
CEMETERY - SALE OF LOTS	4,480	15,720	7,000	7,000	
CEMETERY - SODDING FEES	640	700	600	600	
CEMETERY - MONUMENT FEES	475	450	300	300	
CEMETERY - MEMORIALS	0	0	0	0	
PARK SIGN RENTALS	190	185	200	200	
COURT FINES	21,697	20,999	20,000	20,000	
PARKING FINES	700	1,010	500	500	
SPECIAL ASSESSMENTS	148	139	0	0	
INTEREST EARNINGS	47,951	44,443	50,000	45,000	
UNREALIZED GAIN (LOSS) ON INVESTMENTS	4,352	957	0	0	
PROPERTY RENTS	0	2,250	0	0	
CIVIC CENTER RENT	36,486	44,439	39,500	35,000	5 year Lease Purchase with BHS
DONATIONS	23,397	4,325	1,000	1,000	
SALE OF PROPERTY	4,590	0	0	0	
REFUNDS AND REIMBURSEMENTS	51,165	42,679	40,000	40,000	Rink Attendant
REIMBURSEMENTS - GAS & OIL	24,947	34,138	25,000	30,000	Sale of gas at Airport
OTHER REVENUE	12,365	6,857	5,000	5,000	
MANAGEMENT CHARGE EDA & RLF	16,647	16,713	16,000	16,000	1% of fund balance admin fee
MANAGEMENT CHARGES GARBAGE	8,838	9,014	9,194	9,384	
MANAGEMENT CHARGES WATER	38,556	39,327	40,110	40,920	See Notes to Revenues
MANAGEMENT CHARGES ELECTRIC	173,440	176,908	180,446	184,056	" " " "
MANAGEMENT CHARGES LIQUOR	25,606	26,118	26,640	27,168	" " " "
MANAGEMENT CHARGES WASTE WATER	50,052	51,053	52,074	53,112	" " " "
MANAGEMENT CHARGES OTHER	0	0	0	0	
TRANSFER FROM OTHER FUNDS	1,349	1,443	1,650	1,650	
TRANSFER FROM LIQUOR FUND	80,000	80,000	80,000	80,000	
TRANSFER FROM UTILITY FUND	84,989	53,406	90,000	90,000	25% Utility Profit
TOTAL REVENUES	**3,863,044**	**3,727,995**	**3,705,605**	**3,864,160**	

	2015 Actual	2016 Actual	2017 Budget	2018 Budget	
GENERAL FUND EXPENDITURES					
Mayor & Council					
SALARIES - CITY COUNCIL	15,845	15,610	16,000	16,000	Mayor $450, Council $200 + Special Mtgs
PENSIONS	1,212	1,194	1,200	1,200	
MAYOR COUNCIL CONTINGENCY	0	0	2,000	1,000	
OFFICE SUPPLIES	141	805	100	100	
TRAVEL EXPENSE	1,079	878	1,000	700	
TRAINING & INSTRUCTION	625	1,520	1,500	1,200	
PRINTING AND PUBLISHING	4,443	3,800	4,500	4,500	
LIABILITY INSURANCE	9,068	9,724	10,000	10,000	Public Official Liability
DUES AND SUBSCRIPTIONS	8,971	9,021	9,200	9,200	League of MN Cities/Coalition Dues
TOTAL MAYOR & COUNCIL	**41,384**	**42,552**	**45,500**	**43,900**	
Administration & Finance					
SALARIES - REGULAR	275,398	283,547	297,000	305,600	Mgr,DPW,DF,Admin Asst.
PENSIONS	49,624	50,581	53,000	54,400	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	61,153	67,402	70,200	71,500	Health Prem plus HSA Contribution
OFFICE SUPPLIES	4,001	3,875	5,000	5,000	
DUPLICATING & COPYING SUPPLIES	2,938	2,828	3,000	3,000	Includes lease on copier
POSTAGE	963	2,349	2,000	2,000	
SAFETY AND DRUG TESTING	418	2,529	2,000	2,000	
GAS AND OIL	1,945	1,543	2,000	2,000	
EQUIPMENT REPAIR PARTS	2,551	3,965	3,000	3,000	
SMALL TOOLS & EQUIPMENT	780	5,471	4,000	5,000	For equipment under $5,000
TRANS TO UTILITY FUND/CONT. SERVICE	14,400	14,400	14,400	14,400	14.4M to Utility for A/P
CONTRACTED SERVICES	12,373	11,500	15,000	15,000	Computer Tech services from County
CONSULTING SERVICES	31,091	40,304	40,000	40,000	
TELEPHONE	8,943	9,108	9,000	9,000	
TRAVEL EXPENSE	3,714	4,115	4,000	5,000	
TRAINING & INSTRUCTION	1,394	2,026	2,500	2,500	ICMA, Mgr Conf, Clerks Conf., Etc.
PUBLIC INFORMATION	125	0	0	0	Newsletter & other Information
INSURANCE	6,366	7,485	8,000	8,000	
WORKERS COMPENSATION INSURANCE	1,540	1,893	2,000	2,000	
DUES AND SUBSCRIPTIONS	2,941	2,645	3,000	3,000	
TOTAL ADMINISTRATION	**482,658**	**517,566**	**539,100**	**552,400**	
Elections					
TEMPORARY SALARIES	861	2,273	2,500	2,500	
OFFICE SUPPLIES	2,835	1,332	6,000	2,000	
TOTAL ELECTIONS	**3,696**	**3,604**	**8,500**	**4,500**	
Internal audit					
AUDITING & ACCOUNTING SERVICES	21,550	23,650	24,500	26,000	Annual City Audit
TOTAL INTERNAL AUDIT	**21,550**	**23,650**	**24,500**	**26,000**	
CONTRACTED SERVICES - ASSESSING	17,292	18,832	19,000	19,000	Contracted with Swift County
TOTAL ASSESSING	**17,292**	**18,832**	**19,000**	**19,000**	
City Attorney					
OFFICE SUPPLIES	470	1,439	1,000	1,000	
CONTRACTED SERVICES - ATTORNEY	20,297	28,000	28,000	26,000	Civil legal
TOTAL CITY ATTORNEY	**20,767**	**29,439**	**29,000**	**27,000**	
City Building					
BUILDING MAINTENANCE & SUPPLIES	5,532	4,407	8,000	8,000	
CONTRACTED SERVICES-CLEANING	3,980	4,352	4,500	4,500	Cleaning Contract with DAC
INSURANCE	4,600	2,461	4,000	3,000	
UTILITIES	7,430	7,194	8,000	8,000	
HEATING COSTS	3,059	2,884	4,000	3,000	
TOTAL CITY BUILDING	**24,602**	**21,298**	**28,500**	**26,500**	

	2015 Actual	2016 Actual	2017 Budget	2018 Budget	
Police Dept					
SALARIES	491,167	485,745	522,000	549,400	Chief, 6-FT, 1-FT Sec.
PENSIONS	97,760	97,557	106,950	111,700	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	87,830	101,235	97,500	99,000	Health Prem plus HSA Contribution
OFFICE SUPPLIES	5,806	4,765	5,500	5,500	
GAS AND OIL	18,808	15,443	19,000	19,000	
OPERATING SUPPLIES	19,034	19,823	20,000	20,000	
UNIFORM ALLOWANCE	7,734	10,607	9,000	9,000	Includes extra for SWAT
PERSONNEL TESTING & RECRUITMENT	525	1,042	1,500	1,500	
INVESTIGATIONS	30,285	30,296	32,000	32,000	Prosecuting Attorney Fees
EQUIPMENT REPAIR PARTS	2,194	1,148	2,600	2,600	
EQUIPMENT REPAIR - CONTRACTUAL	11,795	8,417	8,000	8,000	
SMALL TOOLS & EQUIPMENT	14,666	8,913	8,600	8,600	For equipment under $5,000
CONTRACTED RECORDS MANAGEMENT	0	0	4,000	4,000	
CONTRACTED SERVICES-CLEANING	0	0	0	2,400	
TELEPHONE	8,947	9,421	9,500	9,500	Fax and Telephone charges
DRUG EDUCATION & ENFORCEMENT	819	1,570	2,600	2,600	Dare expenditures
DARE EXPENDITURES	1,806	1,992	2,000	2,000	
TRAVEL EXPENSE	3,902	2,690	4,000	4,000	
TRAINING & INSTRUCTION	6,210	5,013	6,000	7,000	
INSURANCE	10,797	12,564	14,000	14,000	
WORKERS COMPENSATION INSURANCE	10,778	13,957	15,000	15,000	
ELECTRIC UTILITIES	0	0	0	4,000	
HEATING COSTS	0	0	0	2,100	
RENT - GARAGE	1,680	1,485	4,000	2,000	Garage Rent to Utility & Impound Lot
DUES AND SUBSCRIPTIONS	3,457	2,864	3,000	3,000	
DOG POUND EXPENSES	1,871	729	1,700	1,700	
TOTAL POLICE DEPARTMENT	**837,870**	**837,276**	**898,450**	**939,600**	
Fire Department					
PART TIME SALARIES - FIREMEN	57,758	48,302	48,000	49,000	
OFFICE SUPPLIES	185	252	750	750	
GAS AND OIL	1,949	1,811	2,000	2,000	
OPERATING SUPPLIES	3,526	2,203	3,500	3,600	
EQUIPMENT REPAIR PARTS	3,168	3,011	3,000	3,000	
EQUIPMENT REPAIRS - CONTRACTUAL	3,022	5,521	5,000	5,000	
REPAIR AND MAINTENANCE - RADIOS	1,793	1,427	1,500	1,500	
BUILDING MAINTENANCE & SUPPLIES	4,536	3,615	5,000	5,100	
BUILDING REPAIRS - CONTRACTUAL	0	2,723	2,000	2,000	
SMALL TOOLS AND EQUIPMENT	3,975	13,460	23,000	5,000	For equipment under $5,000
TELEPHONE	70	0	0	0	
CONTRACTED SERVICES	475	1,718	400	500	
TRAVEL EXPENSE	1,546	3,834	1,800	3,000	
TRAINING & INSTRUCTION	5,309	7,335	5,000	6,000	
INSURANCE	10,250	6,516	7,500	7,500	
WORKER'S COMPENSATION INSURANCE	5,773	6,495	6,500	7,000	
UTILITIES	4,210	5,249	4,500	4,500	
HEATING COSTS	2,267	1,885	3,000	3,000	
HYDRANT RENTALS/FIRE SERVICE	10,000	10,000	10,000	10,000	Paid to Water Fund
LADDER TRUCK LEASE	0	0	90,865	90,865	
DUES AND SUBSCRIPTIONS	678	650	700	900	
TOTAL FIRE DEPARTMENT	**120,491**	**126,008**	**224,015**	**210,215**	
Engineering/Building Department					
SALARIES	48,547	49,587	51,000	53,000	Part time 4/5 inspector contracted 2 days per week to Morris, MN
PENSIONS	9,814	9,848	10,200	10,200	
HEALTH & LIFE INSURANCE	11,867	14,361	14,300	14,300	Health Prem plus HSA Contribution
GAS	295	191	500	500	
OPERATING SUPPLIES	1,489	945	1,600	3,200	
REPAIR & MAINT EQUIPMENT	0	0	0	0	
CONT. SERV. - Related Eng./Bldg Services	327	0	1,000	1,000	
TELEPHONE	771	611	750	750	
TRAVEL EXPENSE	4,714	4,287	5,000	5,000	Mileage from Benson to Morris
TRAINING & INSTRUCTION	980	1,066	1,000	1,000	
DUES & SUBSCRIPTIONS	75	75	100	100	
TOTAL ENGINEERING/BUILDING DEPARTMENT	**78,878**	**80,971**	**85,450**	**89,050**	

	2015 Actual	2016 Actual	2017 Budget	2018 Budget	
Street Department					
SALARIES	227,546	242,838	245,600	250,200	3-FT, 3-PT, 2-Temp
PENSIONS	41,985	43,341	44,500	44,100	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	24,245	30,712	30,600	31,205	Health Prem plus HSA Contribution
OFFICE SUPPLIES	6	86	100	500	
GAS AND OIL	35,319	29,510	30,000	27,000	
OPERATING SUPPLIES	12,037	11,665	11,000	11,000	
STREET MARKINGS AND SIGNS	2,707	14,048	9,000	6,000	
SHOP SUPPLIES	1,144	1,097	1,000	1,000	
EQUIPMENT PARTS	9,326	7,513	15,000	12,000	
TIRES	5,263	6,235	6,000	10,000	
EQUIPMENT REPAIRS - CONTRACTUAL	11,228	13,525	8,000	8,000	
STREET MAINTENANCE - SEALCOATING	77,706	40,868	50,000	50,000	
STREET MAINTENANCE - MATERIALS	15,171	16,121	20,000	20,000	Crackfilling & Patching Material
SNOW REMOVAL	2,102	15,427	10,000	10,000	Salt & Cutting Edges
FLOOD CONTROL	0	0	0	0	
BUILDING MAINTENANCE & SUPPLIES	9,107	19,197	2,500	5,000	
SMALL TOOLS AND EQUIPMENT	5,830	1,932	5,000	5,000	For equipment under $5,000
TELEPHONE	900	900	900	900	
TRAVEL EXPENSE	77	344	350	350	
TRAINING & INSTRUCTION	968	704	1,000	1,000	
INSURANCE	14,400	11,599	14,000	12,000	
WORKERS COMPENSATION INSURANCE	15,192	13,781	15,500	17,000	
UTILITIES	4,485	6,244	6,500	6,500	
HEATING COSTS	2,368	3,377	4,500	4,500	
STREET LIGHTING - UTILITIES	62,927	61,791	62,000	65,000	
LAUNDRY	876	1,305	1,000	1,000	
TOTAL STREET DEPARTMENT	**582,913**	**594,159**	**594,050**	**599,255**	
Organized Recreation & Programs					
COMMUNITY EDUCATION	18,583	23,184	19,500	25,000	Contract with Community Education
SENIOR PROGRAMS	15,939	27,886	10,500	10,500	$700 per month + Bldg Repairs
TOTAL ORGANIZED RECREATION	**34,521**	**51,070**	**30,000**	**35,500**	
Swimming Pool					
TEMPORARY SALARIES	44,255	48,240	48,000	50,000	
PENSIONS	3,386	3,691	4,000	4,000	
OPERATING SUPPLIES	10,004	8,426	10,200	10,200	Chemicals and Supplies
BUILDING MAINTENANCE & SUPPLIES	11,558	15,217	20,000	17,000	
BUILDING REPAIRS - CONTRACTUAL	5,378	639	4,500	6,500	
CONCESSION SUPPLIES	9,313	8,886	9,000	9,000	
TELEPHONE	591	392	450	450	
INSURANCE	7,963	12,522	13,000	13,000	
UTILITIES	10,352	11,088	11,500	11,500	
HEATING COSTS	5,519	5,786	6,000	7,500	
TOTAL SWIMMING POOL	**108,318**	**114,886**	**126,650**	**129,150**	
Armory					
OPERATING SUPPLIES	10	42	500	500	
BUILDING MAINTENANCE & SUPPLIES	2,620	1,756	3,000	3,000	
CONTRACTED SERVICES	11,986	410	2,000	2,000	
TELEPHONE	492	502	500	500	
INSURANCE	1,960	3,761	3,800	3,000	
UTILITIES	2,362	2,093	2,000	2,500	
HEATING COSTS	1,350	1,540	2,500	2,000	
TOTAL ARMORY	**20,781**	**10,105**	**14,300**	**13,500**	

	2015 Actual	2016 Actual	2017 Budget	2018 Budget	
Park Department					
SALARIES	99,199	103,032	94,600	94,600	1-FT,1-PT,4-Temp
PENSIONS	14,431	13,850	15,500	15,500	Pera, S/S & Deferred Comp Matching
HEALTH INSURANCE	12,776	15,141	15,500	15,500	Health Prem plus HSA Contribution
MOSQUITO SPRAY	8,697	12,000	10,000	10,000	
CHEMICALS AND CHEMICAL SUPPLIES	2,287	8,487	9,000	9,000	
GAS AND OIL	8,209	6,687	8,000	8,000	
OPERATING SUPPLIES	17,459	14,791	15,000	15,000	
LANDSCAPING MATERIALS	5,048	3,973	7,000	7,000	
BUILDING MAINTENANCE & REPAIR	31,436	11,736	12,000	1,500	
EQUIPMENT REPAIR PARTS	11,696	3,997	2,000	29,000	Add'l park equipment repairs
EQUIPMENT REPAIRS - CONTRACTUAL	1,526	18,331	1,500	2,000	
SMALL TOOLS AND EQUIPMENT	12,536	5,986	9,000	9,000	For equipment under $5,000
CONTRACTED SERVICES - MOWING	7,531	7,171	7,000	7,000	Park Mowing Contract
CONTRACTED SERVICES - TREES	29,646	45,705	45,000	45,000	Dutch Elm Tree Removal Contract
CONTRACTED SERVICES - OTHER	5,995	7,379	6,000	6,000	Ambush Park Caretaker
TELEPHONE	885	699	800	800	Northside Rec.
TRAVEL EXPENSE	183	279	500	500	
TRAINING & INSTRUCTION	111	216	500	500	
INSURANCE	16,843	28,176	28,000	28,000	
UTILITIES	8,222	7,777	8,000	8,000	
RENT	1,800	0	0	0	
CEMETERY	7,371	7,132	5,000	5,000	
TOTAL PARK DEPARTMENT	**303,887**	**322,646**	**299,900**	**316,900**	
Public Transit					
SALARIES	99,195	111,114	0	0	System taken over by Prairie Five Rides
PENSIONS	15,956	13,167	0	0	
HEALTH, LIFE & DISB INSURANCE	17,044	18,525	0	0	
GAS AND OIL	14,609	7,214	0	0	
PERSONNEL TESTING	0	0	0	0	
OPERATING SUPPLIES	2,348	1,152	0	0	
CONTRACTED SERVICES	0	2,917	7,500	7,000	$7000 operating share plus C.O. share
EQUIPMENT REPAIR PARTS	11,762	11,503	0	0	
TIRES	1,592	281	0	0	
TELEPHONE	508	405	0	0	
TRAVEL EXPENSE	160	417	0	0	
TRAINING & INSTRUCTION	155	155	0	0	
ADVERTISING	0	0	0	0	
INSURANCE	5,450	5,850	0	0	
WORKERS COMPENSATION INSURANCE	4,251	3,670	0	0	
DUES AND SUBSCRIPTIONS	0	0	0	0	
RENT	4,500	0	0	0	
TOTAL PUBLIC TRANSIT	**177,530**	**176,369**	**7,500**	**7,000**	
Airport					
SALARIES	2,500	2,500	2,500	2,500	Mowing
PENSIONS	192	192	500	500	
GAS	25,243	32,676	23,000	23,000	Fuel for Sale
OPERATING SUPPLIES	607	514	3,000	3,000	
BUILDING MAINTENANCE & SUPPLIES	8,138	5,286	5,000	15,000	
MANAGEMENT FEES	4,200	4,200	4,500	4,500	Manager Contract
CONTRACTED SERVICES	30	655	500	500	
TELEPHONE	896	937	900	900	
INSURANCE	5,683	4,681	5,000	5,000	
UTILITIES	7,876	8,490	9,000	9,000	
HEATING COSTS	809	751	1,000	1,000	
TOTAL AIRPORT	**56,175**	**60,883**	**54,900**	**64,900**	

	2015 Actual	2016 Actual	2017 Budget	2018 Budget	
LODGING TAX EXPENSES	28,865	24,070	31,750	31,750	Tax less 5% Administration
ABATEMENT	17,425	0	0	0	2015 was final year
NOT ALLOCATED	14,665	13,736	10,000	10,000	
Transfers to Other Funds					
TRANSFER TO LIBRARY FUND	0	0	0	0	
TRANSFER TO GOLF CLUB	140,469	113,633	60,000	60,000	$35M Operating Deficit/$25M Equipment
TRANSFER TO CAPITAL OUTLAY FUND					
ADMINISTRATION	10,000	0	0	0	
CITY HALL	10,000	0	40,000	40,000	
POLICE DEPARTMENT	40,000	40,000	57,000	57,000	
FIRE DEPARTMENT	40,000	40,000	(50,000)	0	
STREET DEPARTMENT	300,000	300,000	276,000	276,000	
PARK DEPARTMENT	83,000	30,000	267,000	157,000	
ARMORY	20,000	20,000	20,000	0	
PUBLIC TRANSIT	0	0	0	0	
AIRPORT	30,000	30,000	0	20,000	
TRANSFER TO CONCRETE PROJECTS	15,000	15,000	15,000	0	Concrete Replacement Programs
TRANSFER TO CIVIC CENTER	32,708	37,500	37,500	35,000	Lease payments from BHS
TRANSFER TO FIRE RELIEF FUND	52,979	54,076	50,000	40,000	State Aid plus $10M for unfunded liab
TRANSFER TO OTHER FUNDS	27,797	43,451	0	33,040	To Sewer Fund for Asst'd Living permit
TOTAL TRANSFERS TO OTHER FUNDS	801,953	723,661	772,500	718,040	
TOTAL GENERAL FUND EXPENDITURES	3,796,222	3,792,680	3,843,565	3,864,160	
TOTAL GENERAL FUND REVENUES	3,863,044	3,727,995	3,705,605	3,864,160	
TOTAL REVENUES LESS EXPENDITURES	66,822	(64,685)	(137,960)	0	

	2015 Actual	2016 Actual	2017 Budget	2018 Budget
LIBRARY FUND				
Revenues				
TAXES	109,579	112,159	113,778	109,521
RENTALS	0	0	0	0
DONATIONS	1,831	707	0	0
REFUNDS AND REIMBURSEMENTS	2,449	2,516	2,000	2,000
TRANSFERS FROM OTHER FUNDS	311	325	400	400
SALE OF PROPERTY	0	0	0	0
TOTAL REVENUES	114,170	115,706	116,178	111,921
Expenses				
OFFICE & OPERATING SUPPLIES	3,299	2,787	5,000	3,340
EQUIPMENT REPAIRS	0	0	0	0
BUILDING MAINT. & SUPPLIES	4,130	7,173	6,000	3,000
BUILDING REPAIRS - CONTRACTUAL	0	0	0	0
MANAGEMENT FEES - PIONEERLAND	79,410	81,792	83,428	85,931
CLEANING CONTRACT	4,345	5,135	5,000	5,400
TELEPHONE	924	952	1,000	1,000
TRAVEL EXPENSE	110	404	750	450
INSURANCE	4,400	4,186	4,500	4,500
UTILITIES	2,526	2,570	5,000	2,800
HEATING COSTS	2,346	2,477	2,500	2,500
CAPITAL OUTLAY	0	0	0	0
CAPITAL OUTLAY - BOOKS	4,119	3,000	3,000	3,000
TOTAL EXPENSES	105,610	110,476	116,178	111,921
FUND BALANCE	8,560	5,231	0	0

LIBRARY ENDOWMENT FUND

	Actual 2015	Actual 2016	Budget 2017	Budget 2018
Beginning Cash	**$ 22,715**	**$ 19,533**	**$ 19,533**	**$ 19,533**
RECEIPTS				
Interest Income	311	325	400	400
Grant Proceeds	0	0	0	0
Donations	0	0	0	0
TOTAL REVENUES	**311**	**325**	**400**	**400**
EXPENDITURES				
Capital Outlay	3,182	0	0	0
Transfer to Library Fund	311	325	400	400
TOTAL EXPENDITURES	**3,493**	**325**	**400**	**400**
OPERATING PROFIT/(LOSS)	**(3,182)**	**(0)**	**0**	**0**
Ending Cash	**19,533**	**19,533**	**19,533**	**19,533**

PERPETUAL CARE CEMETERY

	Actual 2014	Actual 2015	Actual 2016	Budget 2017	Budget 2018
Beginning Cash	**$ 83,830**	**$ 85,090**	**$ 86,210**	**$ 90,140**	**$ 91,640**
RECEIPTS					
Sale of Lots (25%)	1,260	1,120	3,930	1,500	1,500
Interest Income	1,354	1,349	1,443	1,400	1,400
Memorials	0	0	0	0	0
TOTAL REVENUES	**2,614**	**2,469**	**5,373**	**2,900**	**2,900**
EXPENDITURES					
Capital Outlay	0	0	0	0	0
Transfer to General Fund	1,354	1,349	1,443	1,400	1,400
TOTAL EXPENDITURES	**1,354**	**1,349**	**1,443**	**1,400**	**1,400**
OPERATING PROFIT/(LOSS)	**1,260**	**1,120**	**3,930**	**1,500**	**1,500**
Ending Cash	**85,090**	**86,210**	**90,140**	**91,640**	**93,140**

SECTION III

GENERAL CAPITAL OUTLAY FUND

SECTION III

GENERAL CAPITAL OUTLAY FUND

The **General Capital Outlay Fund** has been established by the City Council to provide a means of tracking the capital outlay purchases of the City and keeping the operating costs of the City separate.

An annual amount for capital outlay is determined for each department. This amount may be used completely in the current year or may be set aside and saved for use in future years.

The revenues for this fund come primarily from a direct transfer from the General fund. Other direct revenues such as state aids or grants directly relating to the capital outlay are also recorded here.

Each department is listed separately showing their estimated beginning balance, the amount of revenue received, what each department plans to spend in 2018 and what their projected ending balance for the year will be.

2018 General Capital Outlay Fund Budget

	Beginning Balances	Funding Sources	2018 Uses	Ending Balances
Administration	$70,305	$0	$30,000	$40,305
City Hall	$103,694	$40,000	$0	$143,694
Police Department	$66,959	$57,000	$50,700	$73,259
Fire Department	$165,776	$0	$0	$165,776
Street Department	$71,864	$276,000	$272,400	$75,464
Park Department	$21,507	$157,000	$68,000	$110,507
Armory	$57,185	$0	$41,250	$15,935
Public Transit	$24,318	$0	$24,318	$0
Airport	$88,950	$20,000	-$24,318	$133,268
Total	$670,558	$550,000	$462,350	$758,208

Administration- Capital Outlay Worksheet

Beginning Balance			$70,305
Funding Sources			
General Fund Transfer			
Sale of Property			
Grants			
Total Funding Sources		$0	
Capital Outlay Purchases			
1 Administrative Vehicle	$30,000		
2			
3			
4			
5			
6			
Total Purchases		$30,000	
Ending Balance			$40,305

City Hall - Capital Outlay Worksheet

Beginning Balance			$103,694
Funding Sources			
General Fund Transfer	$40,000		
Sale of Property			
Grants			
Total Funding Sources		$40,000	
Capital Outlay Purchases			
1 Planning Phase	$0		
2			
3			
4			
5			
6			
Total Purchases		$0	
Ending Balance			$143,694

Police Department - Capital Outlay Worksheet

Beginning Balance			$66,959
Funding Sources			
General Fund Transfer	$57,000		
Sale of Property			
Grants			
Total Funding Sources		$57,000	
Capital Outlay Purchases			
1 Squad Car	$38,700		
2 Computers	$12,000		
3			
4			
5			
6			
Total Purchases		$50,700	
Ending Balance			$73,259

Fire Department - Capital Outlay Worksheet

Beginning Balance			$165,776
Funding Sources			
General Fund Transfer	$0		
Sale of Property			
Bond Proceeds			
Total Funding Sources		$0	
Capital Outlay Purchases			
1			
2			
3			
4			
5			
6			
Total Purchases		$0	
Ending Balance			$165,776

Street Department - Capital Outlay Worksheet

Beginning Balance			$71,864
Funding Sources			
General Fund Transfer	$276,000		
Bond Proceeds			
Grants			
Total Funding Sources		$276,000	
Capital Outlay Purchases			
1 Replace 1989 Dozer 550G	$100,000		
2 In House street reconstruction	$122,900		
3 McKinney Ave Engineering	$8,500		
4 Wisconsin Ave Engineering	$41,000		
5			
6			
Total Purchases		$272,400	
Ending Balance			$75,464

Park Department - Capital Outlay Worksheet

Beginning Balance			$21,507
Funding Sources			
General Fund Transfer Parks	$157,000		
General Fund Transfer Sr Center			
General Fund Transfer Cemetery			
Total Funding Sources		$157,000	
Capital Outlay Purchases			
1 3X Decorative lights TH-12	$12,000		
2 Mower Deck	$6,000		
3 Northside Rec Trail lights	$10,000		
4 Community Sign	$40,000		
5			
6			
7			
8			
Total Purchases		$68,000	
Ending Balance			$110,507

Armory - Capital Outlay Worksheet

Beginning Balance			$57,185
Funding Sources			
General Fund Transfer			
Utility Fund Transfer			
Grants			
Total Funding Sources		$0	
Capital Outlay Purchases			
1 Main Roof	$41,250		
2			
3			
4			
5			
6			
Total Purchases		$41,250	
Reclass from other departments			$0
Ending Balance			$15,935

Public Transit - Capital Outlay Worksheet

Beginning Balance			$24,318
Funding Sources			
General Fund Transfer	$0		
Sale of Property			
Grants			
Total Funding Sources		$0	
Capital Outlay Purchases			
1			
2			
3			
4			
5			
6			
Total Purchases		$0	
Reclass to Airport			$24,318
Ending Balance			$0

Airport - Capital Outlay Worksheet

Beginning Balance			$88,950
Funding Sources			
General Fund Transfer	$20,000		
Sale of Property			
Grants			
Other Governmental			
Total Funding Sources		$20,000	
Capital Outlay Purchases			
1			
2			
3			
4			
5			
6			
Total Purchases		$0	
Reclass from Transit			$24,318
Ending Balance			$133,268

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SECTION IV

SPECIAL ASSESSMENT FUNDS

SECTION IV

SPECIAL ASSESSMENT FUND

Concrete Projects Fund – This fund is used to operate our sidewalk and curb and gutter replacement program in the City. All assessments and expenses are tracked through this fund. The beginning cash balance is estimated at $92,149 and there are assessments budgeted in 2018 of $2,000. Each year the City funds a project with an approximate net cost of $15,000. No transfer is budgeted from the General fund to fund this year's project.

Storm Water Fund – Similar to the concrete projects fund, this fund was established to track small improvements to the storm water collection system. In 1995, the excess funds in the Storm Sewer #4 Fund were transferred into the Storm Water fund to help finance similar projects in the future. There are no special assessments due at this time, but there are deferred assessments on unplatted property. The beginning cash balance estimate is $128,030. No transfers are budgeted from the General Fund for 2018 as a Storm Water Utility Fee was implemented in September of 2012.

CONCRETE PROJECTS FUND

	Actual 2015	Actual 2016	Projected 2017	Budget 2018
RECEIPTS				
Special Assessments	9,008	1,913	2,298	2,000
Transfer From General Fund	15,000	15,000	15,000	0
TOTAL REVENUES	**24,008**	**16,913**	**17,298**	**2,000**
EXPENDITURES				
Operating Supplies	0	0	0	0
Contracted Services	12,508	0	17,564	20,000
TOTAL EXPENDITURES	**12,508**	**0**	**17,564**	**20,000**
OPERATING PROFIT/(LOSS)	**11,500**	**16,913**	**(267)**	**(18,000)**
Fund Balance	**$75,962**	**$92,875**	**$92,608**	**$74,608**

Date: 4/3/2018

STORM WATER FUND

	Actual 2015	Actual 2016	Projected 2017	Budget 2018
RECEIPTS				
Other Revenue	16	25	69	50
Storm Water Fees	54,302	54,801	55,083	55,000
Transfer From General Fund	0	0	0	0
TOTAL REVENUES	**54,318**	**54,826**	**55,152**	**55,050**
EXPENDITURES				
Operating Supplies	13	1,188	1,498	1,000
Maintain System	15,343	2,801	10,058	10,000
Contracted Services	5,029	0	20,646	0
Transfer to General Capital Outlay	82,504	0	0	0
TOTAL EXPENDITURES	**102,889**	**3,989**	**32,202**	**11,000**
OPERATING PROFIT/(LOSS)	**(48,571)**	**50,836**	**22,949**	**44,050**
Fund Balance	**$48,030**	**$98,866**	**$121,816**	**$165,866**

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SECTION V

BONDED INDEBTEDNESS

SECTION V

BONDED INDEBTEDNESS

This Section is the schedules for all currently outstanding Bond issues for the City of Benson. They show total principal and interest payments by year, the Automatic Tax Levy (if applicable), and the actual amounts levied. The final line of each schedule shows the amounts remaining of each issue including the payments due this budget year.

The first Bond issue is classified as **Issue Tax Levy** Bonds. These are subject to an automatic tax levy that was established at the time the bonds were sold. In certain instances, these automatic tax levies can be removed if they are not needed to make the payments.

The remaining issues are **Issue Non-Tax Levy** Bonds. These are bonds sold without an automatic levy established for them because the bonds are to be paid off through other identified sources of revenues.

G.O. EQUIPMENT (GOLF SPRINKLER) BONDS OF 2014 ($220,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2015		0	1,391	1,391	0	0
2016	0.70%	40,000	2,233	42,233	44,706	44,706
2017	0.80%	45,000	1,913	46,913	49,447	49,447
2018	1.05%	45,000	1,496	46,496	49,069	49,069
2019	1.30%	45,000	968	45,968	48,573	
2020	1.50%	45,000	338	45,338	47,959	
TOTAL		220,000	8,337	228,337	239,754	143,222
BALANCE		135,000	2,801	137,801	145,601	

G.O. REFUNDING (SWIMMING POOL) BONDS OF 2012 ($635,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2013	0.40%	60,000	10,067	70,067	71,211	71,211
2014	0.50%	60,000	7,670	67,670	70,896	70,896
2015	0.70%	60,000	7,310	67,310	75,705	75,705
2016	0.95%	65,000	6,791	71,791	69,807	69,807
2017	1.15%	60,000	6,138	66,138	74,332	74,332
2018	1.40%	65,000	5,338	70,338	73,377	73,377
2019	1.60%	65,000	4,363	69,363	72,285	
2020	1.75%	65,000	3,274	68,274	71,090	
2021	1.90%	65,000	2,088	67,088	75,044	
2022	2.10%	70,000	735	70,735	0	
TOTAL		635,000	53,774	688,774	653,747	435,328
BALANCE		330,000	15,798	345,798	291,796	

G.O. CIP (STREET GARAGE) BONDS OF 2014 ($600,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2015		0	6,288	6,288	0	0
2016	0.70%	0	10,728	10,728	69,014	69,014
2017	0.80%	55,000	10,508	65,508	68,552	68,552
2018	**1.05%**	**55,000**	**9,999**	**64,999**	**67,946**	**67,946**
2019	1.30%	55,000	9,353	64,353	72,445	
2020	1.50%	60,000	8,545	68,545	71,500	
2021	1.75%	60,000	7,570	67,570	70,397	
2022	1.95%	60,000	6,460	66,460	69,169	
2023	2.10%	60,000	5,245	65,245	73,096	
2024	2.20%	65,000	3,900	68,900	71,594	
2025	2.35%	65,000	2,421	67,421	69,990	
2026	2.55%	65,000	829	65,829	0	
TOTAL		600,000	81,844	681,844	703,702	205,512
BALANCE		545,000	54,321	599,321	566,136	

G.O. CIP (POLICE DEPT) BONDS OF 2017 ($995,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2018		**0**	**16,786**	**16,786**	**0**	**0**
2019		0	25,075	25,075	89,329	
2020	2.00%	60,000	24,475	84,475	88,069	
2021	2.00%	60,000	23,275	83,275	86,809	
2022	2.00%	60,000	22,075	82,075	85,549	
2023	2.00%	60,000	20,875	80,875	84,289	
2024	2.00%	60,000	19,675	79,675	83,029	
2025	2.10%	60,000	18,445	78,445	86,956	
2026	2.10%	65,000	17,133	82,133	85,523	
2027	2.50%	65,000	15,638	80,638	83,816	
2028	2.50%	65,000	14,013	79,013	87,360	
2029	3.00%	70,000	12,150	82,150	85,155	
2030	3.00%	70,000	10,050	80,050	82,950	
2031	3.00%	70,000	7,950	77,950	85,995	
2032	3.00%	75,000	5,775	80,775	83,633	
2033	3.00%	75,000	3,525	78,525	86,520	
2034	3.00%	80,000	1,200	81,200	0	
TOTAL		995,000	258,114	1,253,114	1,284,980	0
BALANCE		995,000	258,114	1,253,114	1,284,980	

G.O. WATER AND SEWER REVENUE BONDS 2009A

YEAR	RATE	WATER PRINCIPAL	WATER INTEREST	WATER TOTAL	SEWER PRINCIPAL	SEWER INTEREST	SEWER TOTAL	GRAND TOTAL
2010	2.00%	60,000	13,935	73,935	0	12,007	12,007	85,942
2011	2.00%	85,000	12,900	97,900	35,000	12,000	47,000	144,900
2012	2.00%	85,000	11,200	96,200	35,000	11,300	46,300	142,500
2013	2.00%	90,000	9,450	99,450	40,000	10,550	50,550	150,000
2014	2.50%	90,000	7,425	97,425	40,000	9,650	49,650	147,075
2015	3.00%	30,000	5,850	35,850	40,000	8,550	48,550	84,400
2016	3.00%	30,000	4,950	34,950	40,000	7,350	47,350	82,300
2017	3.50%	30,000	3,975	33,975	45,000	5,963	50,963	84,938
2018	3.50%	30,000	2,925	32,925	45,000	4,388	49,388	82,313
2019	4.00%	30,000	1,800	31,800	45,000	2,700	47,700	79,500
2020	4.00%	30,000	600	30,600	45,000	900	45,900	76,500
TOTAL		590,000	75,010	665,010	410,000	85,358	495,358	1,160,368
BALANCE		90,000	5,325	95,325	135,000	7,988	142,988	238,313

G.O. WATER AND SEWER REVENUE BONDS 2014A

YEAR	RATE	WATER PRINCIPAL	WATER INTEREST	WATER TOTAL	SEWER PRINCIPAL	SEWER INTEREST	SEWER TOTAL	GRAND TOTAL
2015		0	3,384	3,384	0	4,135	4,135	7,519
2016	0.70%	15,750	5,718	21,468	19,250	6,988	26,238	47,706
2017	0.80%	18,000	5,591	23,591	22,000	6,833	28,833	52,424
2018	1.05%	18,000	5,424	23,424	22,000	6,630	28,630	52,054
2019	1.30%	18,000	5,213	23,213	22,000	6,371	28,371	51,584
2020	1.50%	18,000	4,961	22,961	22,000	6,063	28,063	51,024
2021	1.75%	18,000	4,668	22,668	22,000	5,706	27,706	50,374
2022	1.95%	18,000	4,335	22,335	22,000	5,299	27,299	49,634
2023	2.10%	18,000	3,971	21,971	22,000	4,853	26,853	48,824
2024	2.20%	18,000	3,584	21,584	22,000	4,380	26,380	47,964
2025	2.35%	20,250	3,148	23,398	24,750	3,847	28,597	51,995
2026	2.55%	20,250	2,652	22,902	24,750	3,241	27,991	50,893
2027	2.88%	20,250	2,102	22,352	24,750	2,570	27,320	49,672
2028	2.88%	20,250	1,520	21,770	24,750	1,858	26,608	48,378
2029	2.88%	20,250	938	21,188	24,750	1,146	25,896	47,084
2030	2.88%	22,500	323	22,823	27,500	395	27,895	50,719
TOTAL		283,500	57,531	341,031	346,500	70,315	416,815	757,846
BALANCE		249,750	42,839	292,589	305,250	52,358	357,608	650,197

G.O. PFA WATER REVENUE NOTES

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2012	1.74%	76,460	30,873	3,215,920
2013	1.74%	156,000	53,888	3,059,920
2014	1.74%	159,000	52,186	2,900,920
2015	1.74%	159,920	50,350	2,741,000
2016	1.74%	162,000	47,666	2,579,000
2017	1.74%	164,000	44,849	2,415,000
2018	**1.74%**	**167,000**	**41,997**	**2,248,000**
2019	1.74%	170,000	39,093	2,078,000
2020	1.74%	173,000	36,136	1,905,000
2021	1.74%	176,000	33,128	1,729,000
2022	1.74%	179,000	30,067	1,550,000
2023	1.74%	182,000	26,955	1,368,000
2024	1.74%	185,000	23,790	1,183,000
2025	1.74%	189,000	20,572	994,000
2026	1.74%	192,000	17,286	802,000
2027	1.74%	195,000	13,947	607,000
2028	1.74%	199,000	10,556	408,000
2029	1.74%	202,000	7,095	206,000
2030	1.74%	206,000	3,582	0
TOTAL		3,292,380	584,016	
BALANCE		**2,415,000**	**304,203**	

G.O. PFA SEWER REVENUE NOTES

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2006	1.98%	188,000	161,299	4,059,976
2007	1.98%	193,000	136,111	3,915,201
2008	1.98%	196,201	77,462	3,719,000
2009	1.98%	200,000	73,636	3,519,000
2010	1.98%	204,000	69,676	3,315,000
2011	1.98%	208,000	65,637	3,107,000
2012	1.98%	212,000	61,519	2,895,000
2013	1.98%	216,000	57,321	2,679,000
2014	1.98%	220,000	53,044	2,459,000
2015	1.98%	225,000	48,688	2,234,000
2016	1.98%	229,000	44,233	2,005,000
2017	1.98%	234,000	39,699	1,771,000
2018	**1.98%**	**238,000**	**35,066**	**1,533,000**
2019	1.98%	243,000	30,353	1,290,000
2020	1.98%	248,000	25,542	1,042,000
2021	1.98%	253,000	20,632	789,000
2022	1.98%	258,000	15,622	531,000
2023	1.98%	263,000	10,514	268,000
2024	1.98%	268,000	5,306	0
TOTAL		4,296,201	1,031,360	
BALANCE		**1,771,000**	**143,035**	

G.O. (ELECTRIC EQUIPMENT) BONDS OF 2012 ($495,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2013	0.40%	0	8,478	8,478
2014	0.50%	50,000	6,583	56,583
2015	0.70%	55,000	6,265	61,265
2016	0.95%	55,000	5,811	60,811
2017	1.15%	55,000	5,234	60,234
2018	**1.40%**	**55,000**	**4,533**	**59,533**
2019	1.60%	55,000	3,708	58,708
2020	1.75%	55,000	2,786	57,786
2021	1.90%	55,000	1,783	56,783
2022	2.10%	60,000	630	60,630
TOTAL		495,000	45,811	540,811
BALANCE		280,000	13,440	293,440

ELECTRIC REVENUE REFUNDING BONDS, SERIES 2017A

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2018	**2.39%**	**380,000**	**83,190**	**3,332,000**
2019	2.39%	337,000	75,608	2,995,000
2020	2.39%	345,000	67,458	2,650,000
2021	2.39%	352,000	59,129	2,298,000
2022	2.39%	363,000	50,584	1,935,000
2023	2.39%	368,000	41,849	1,567,000
2024	2.39%	378,000	32,934	1,189,000
2025	2.39%	387,000	23,792	802,000
2026	2.39%	395,000	14,448	407,000
2027	2.39%	407,000	4,864	0
TOTAL		3,712,000	453,855	
BALANCE		**3,712,000**	**453,855**	

SECTION VI

ECONOMIC DEVELOPMENT

SECTION VI

ECONOMIC DEVELOPMENT AUTHORITY

The Economic Development Authority budget is a cash flow budget showing years 2014 through 2016 actual, projected numbers for 2017 and the Budget for 2018.

An investment of $50,000 is held by the EDA in the Chippewa Valley Ethanol Plant and dividend income is received that is determined by the profitability of the operation. This investment is shown at a current market value of $272,250.

The EDA supports the community by sponsoring projects and advertisements that have the potential to have a positive economic impact on the City.

In 2011 $50,000 was provided to TSR Productions in the form of a 5 year grant towards the purchase and continued operations of the local movie theatre. Special projects included a truck dock cover at the civic center for Case New Holland, Benson Market demo and environmental and creamery demo and environmental.

Property purchased in 2012 included the Benson Market South Elevator and the old lumber yard adjacent to West Highway 9.

The amounts under property purchases in 2013 was mainly the demolition costs for the elevator and lumber yard purchased in 2012. This amount does include a $13,000 down payment on additional railroad right of way. 2014 purchase of property is the remaining balance on railroad right of way across from Glacial Plains. A portion of the property was sold to Glacial Plains for their truck fueling station.

The $9,380 loan reduction is on the Snap Fitness building improvements.

E D A BUDGET

	Actual 2014	Actual 2015	Actual 2016	Projected 2017	Budget 2018
Beginning Cash	**$266,464.42**	**$363,292.37**	**$324,463.37**	**$290,743.40**	**$178,117.31**
RECEIPTS					
Interest	$8,649.78	$5,757.54	$9,100.35	$1,634.14	$3,000.00
Intergovernmental Revenue	$0.00	$0.00	$0.00	$10,000.00	$0.00
Lease Income	$0.00	$0.00	$0.00	$0.00	$0.00
Sale of Property	$92,500.00	$0.00	$0.00	$0.00	$0.00
Transfers in	$0.00	$0.00	$0.00	$0.00	$0.00
Loan Proceeds	$0.00	$0.00	$0.00	$0.00	$0.00
CVAC Income	$123,750.00	$51,975.00	$32,835.67	$37,125.00	$40,000.00
TOTAL RECEIPTS	$224,899.78	$57,732.54	$41,936.02	$48,759.14	$43,000.00
DISBURSEMENTS					
Interest	$0.00	$0.00	$0.00	$0.00	$0.00
Advertising	$6,788.77	$3,183.90	$2,000.93	$3,905.60	$5,000.00
Contracted Services	$12,928.55	$25,581.82	$43,432.60	$55,809.35	$30,000.00
Special Projects	$0.00	$0.00	$0.00	$67,636.47	$0.00
Management Fees	$3,392.00	$4,248.00	$4,275.00	$6,112.00	$4,000.00
Misc.	$3,966.51	$10,816.64	$25,947.46	$18,541.81	$3,000.00
Transfer to General Capital Outlay	$0.00	$0.00	$0.00	$0.00	$0.00
Transfer to Small Cities Program	$0.00	$0.00	$0.00	$0.00	$0.00
Purchase of Property	$100,996.00	$52,731.18	$0.00	$0.00	$0.00
CVAC Investment	$0.00	$0.00	$0.00	$0.00	$0.00
Loan Reduction	$0.00	$0.00	$0.00	$9,380.00	$9,380.00
TOTAL DISBURSEMENTS	$128,071.83	$96,561.54	$75,655.99	$161,385.23	$51,380.00
Increase(Decrease) Cash	$96,827.95	($38,829.00)	($33,719.97)	($112,626.09)	($8,380.00)
ENDING CASH	**$363,292.37**	**$324,463.37**	**$290,743.40**	**$178,117.31**	**$169,737.31**

Community Development Revolving Fund

	Actual 2015	Actual 2016	Projected 2017	Budget 2018
RECEIPTS				
Refund of Loan	0	0	0	2,000
Grant Proceeds	0	0	5,000	0
Sale of Property	0	5,000	1,500	5,000
Transfer from General Fund	0	0	0	0
TOTAL REVENUES	**0**	**5,000**	**6,500**	**7,000**
EXPENDITURES				
Operating Supplies	128	3,459	2,567	1,000
Contracted Services	21,578	33,634	10,566	0
Purchase of Property	0	40,830	25,419	0
Small Cities Grant	25,000	3,737	0	0
TOTAL EXPENDITURES	**46,706**	**81,660**	**38,551**	**1,000**
OPERATING PROFIT/(LOSS)	**(46,706)**	**(76,660)**	**(32,051)**	**6,000**
Fund Balance	**110,525**	**33,864**	**1,813**	**7,813**

SMALL CITIES GRANT FUND 2017

	Actual 2015	Actual 2016	Actual 2017	Budget 2018
REVENUES				
Refund of Loan	0	0	0	0
Grant Proceeds	0	0	4,050	638,250
Interest Income	0	0	0	0
TOTAL REVENUES	**0**	**0**	**4,050**	**638,250**
EXPENDITURES				
Operating Supplies	0	0	0	0
Contracted Services	0			
Small Cities Grant	0	0	4,050	638,250
TOTAL EXPENDITURES	**0**	**0**	**4,050**	**638,250**
OPERATING PROFIT/(LOSS)	**0**	**0**	**0**	**0**
Fund Balance	**$0**	**$0**	**$0**	**$0**

SECTION VII

LIQUOR FUND BUDGET

SECTION VII

LIQUOR FUND

The Liquor Store budget gives history from 2014.

Profits have returned to the Liquor Store which has allowed increased transfers to the General Fund to help pay for street improvements. Sales have increased substantially with additional increases in pull tab revenue. Pull tabs are now sold using Liquor Store personnel as compared to prior years where we simply leased them space.

Liquor Fund Budget

	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2018 Budget
REVENUE					
SALES	1,109,387	1,105,460	1,106,681	1,095,000	1,085,000
COST OF SALES	718,889	712,994	720,475	707,700	712,100
GROSS PROFIT	390,498	392,466	386,205	387,300	372,900
OTHER REVENUE					
RENTAL INCOME	17,984	26,821	32,703	32,000	30,000
MACHINE COMMISSIONS	1,736	1,709	1,879	2,000	1,800
MISCELLANEOUS INCOME	429	123	0	500	500
TOTAL REVENUE	410,647	421,119	420,788	421,800	405,200
EXPENDITURES					
SALARIES	140,412	149,965	136,464	145,000	147,000
FRINGE BENEFITS	43,228	48,274	52,190	51,450	52,340
OFFICE SUPPLIES	353	447	882	500	500
OPERATING SUPPLIES	4,975	5,128	5,091	5,000	5,000
BUILDING MAINTENANCE & SUPPLIES	11,421	17,520	9,021	10,000	10,000
MANAGEMENT FEES	25,104	25,606	26,118	26,640	27,168
CONTRACTED SERVICES-CLEANING	9,307	9,792	11,406	11,000	12,000
TELEPHONE	1,283	1,331	1,462	1,500	1,500
TRAVEL EXPENSE	0	0	54	400	100
TRAINING & INSTRUCTION	399	30	74	500	500
FREIGHT ON LIQUOR	4,553	4,483	3,575	4,500	4,000
ADVERTISING	11,353	10,020	8,420	10,000	7,000
INSURANCE	15,143	18,341	21,696	22,000	22,000
UTILITIES	12,748	13,278	12,555	13,000	13,000
HEATING	1,274	1,043	1,197	1,200	1,400
DEPRECIATION	5,244	5,507	4,876	6,000	6,000
MISCELLANEOUS	5,671	13,526	4,937	5,600	5,700
CREDIT CARD DISCOUNT	12,265	13,476	12,800	14,000	14,000
BAD DEBTS	807	858	1,635	800	800
LAUNDRY	1,331	1,313	1,180	1,400	1,200
TOTAL EXPENDITURES	**306,871**	**339,939**	**315,632**	**330,490**	**331,208**
OPERATING PROFIT/(LOSS)	**103,775**	**81,180**	**105,156**	**91,310**	**73,992**
OTHER INCOME & EXPENSE					
INTEREST INCOME	100.66	108.48	227.66	100	800
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	0	0
NET INCOME/ (LOSS)	**103,876**	**81,289**	**105,384**	**91,410**	**74,792**

	2014 Actual		2015 Actual		2016 Actual		2017 Actual		2018 Budget	
SALES ANALYSIS										
Off Sale Liquor & Wine Sales	361,092		358,755		366,207		360,134		360,000	
Cost of Sales	(249,451)		(246,510)		(255,653)		(251,642)		(249,400)	
Gross Profit	111,640	30.9%	112,245	31.3%	110,554	30.2%	108,492	30.1%	110,600	30.7%
Off Sale Beer Sales	548,913		533,809		532,127		543,232		520,000	
Cost of Sales	(394,934)		(392,160)		(392,555)		(399,072)		(382,200)	
Gross Profit	153,979	28.1%	141,649	26.5%	139,572	26.2%	144,160	26.5%	137,800	26.5%
On Sale Liquor & Wine Sales	71,323		74,320		68,332		58,296		70,000	
Cost of Sales	(13,077)		(13,484)		(11,677)		(9,603)		(12,600)	
Gross Profit	58,246	81.7%	60,837	81.9%	56,655	82.9%	48,693	83.5%	57,400	82.0%
On Sale Beer Sales	80,111		91,183		95,532		81,183		100,000	
Cost of Sales	(23,066)		(25,535)		(28,086)		(24,831)		(28,000)	
Gross Profit	57,045	71.2%	65,648	72.0%	67,447	70.6%	56,352	69.4%	72,000	72.0%
Miscellaneous Sales	47,948		47,391		44,482		43,477		45,000	
Cost of Sales	(38,362)		(35,305)		(32,504)		(30,571)		(35,500)	
Gross Profit	9,587	20.0%	12,086	25.5%	11,978	26.9%	12,906	29.7%	9,500	21.1%
Total Sales	**1,109,387**		**1,105,460**		**1,106,681**		**1,086,322**		**1,095,000**	
Total Cost of Sales	**(718,889)**		**(712,994)**		**(720,475)**		**(715,719)**		**(707,700)**	
Total Gross Profit	**390,498**	**35.2%**	**392,466**	**35.5%**	**386,205**	**34.9%**	**370,603**	**34.1%**	**387,300**	**35.4%**

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SECTION VIII

UTILITY FUND BUDGET

SECTION VIII

UTILITY BUDGET

GENERAL BACKGROUND

The Utility Fund is made up of the Electric, Water and Wastewater Departments. Each Department has its own operating budget and 10 year Capital Improvements Program.

INTERDEPARTMENTAL CHARGES

There is $33,735 in interdepartmental charges in the 2018 Utility Budget. In the Electric Fund, the $33,735 is for the work done by the Electrical Department which handles all office and billings operation for its billing services and its office services to Water and Wastewater. These charges show up in the expenditure side of the budget as $12,375 to water and $21,360 to Wastewater.

OUTSIDE CHARGES

In the 2018 Budget, you will see there are $14,400 of revenues under **Administrative Services** to Electrical and $10,000 to Water. The $14,400 in Electrical represents a payment from the General Fund to the Electrical for services provided by the Billings Office. You will find a corresponding expense entry in the administration budget of the General Fund. $10,000 of the outside charges under revenues for Water represents a payment from the General Fund to Water for water system infrastructure provided for fire service. You will find a corresponding expense entry in Fire Department Budget of the General Fund.

MANAGEMENT FEES

Management Fees are based upon the total general government part of the General Fund Budget which includes Mayor and Council, Administration, Legal, Accounting and City Building. The Utility Fund is expected to assume approximately 45% of these costs. That amount is divided between the Water, Sewer and Electric Department by a percentage of their sales. This amount is increased each year by 2%.

Water Fund Budget

	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2018 Budget
REVENUE					
SALES OF SERVICE	563,912	572,678	613,786	617,000	635,000
CONNECTION FEES	250	750	600	250	250
FIRE SERVICE FEE	10,000	10,000	10,000	10,000	10,000
REFUNDS & REIMBURSEMENTS	4,851	2,622	12,915	3,500	3,500
TOTAL REVENUE	579,014	586,051	637,301	630,750	648,750
EXPENDITURES					
SALARIES	109,448	103,335	107,341	123,500	113,700
EARNED BENEFITS	1,078	2,184	2,795	2,000	2,000
FRINGE BENEFITS	39,111	42,053	72,011	53,075	57,150
OFFICE SUPPLIES	334	144	305	400	300
CHEMICALS & CHEMICAL SUPPLIES	17,831	24,503	18,236	26,000	24,000
GAS AND OIL	3,698	2,617	2,600	3,000	3,000
OPERATING SUPPLIES	7,637	2,895	3,501	5,000	4,500
LABORATORY & TESTING	1,398	377	2,300	2,000	1,400
EQUIPMENT REPAIR & MAINTENANCE	3,707	329	2,241	3,500	3,000
MAINTAIN SYSTEM	65,319	28,835	31,033	29,000	27,000
BUILDING REPAIR & MAINTENANCE	1,225	1,007	2,405	2,000	1,500
MANAGEMENT FEES	37,800	38,556	39,327	40,110	40,920
TELEPHONE	2,017	1,962	2,119	2,000	2,000
TRAVEL EXPENSE	699	411	603	1,000	800
TRAINING & INSTRUCTION	1,342	600	536	1,000	800
MARKETING	569	609	532	600	700
INSURANCE	8,630	8,751	4,211	2,000	6,000
WORK COMP INSURANCE	145	767	3,168	3,000	4,500
ELECTRIC UTILITIES	26,064	25,192	23,444	25,000	26,000
DEPRECIATION	190,170	195,483	195,111	195,000	195,000
MISCELLANEOUS	5,725	13,759	5,551	6,000	6,000
INTERDEPARTMENTAL CHARGES	12,375	12,375	12,375	12,375	12,375
TOTAL EXPENDITURES	**536,321**	**506,744**	**531,746**	**537,560**	**532,645**
OPERATING PROFIT/(LOSS)	**42,693**	**79,307**	**105,556**	**93,190**	**116,105**
OTHER INCOME & EXPENSE					
INTEREST INCOME	7,724	9,213	10,797	10,000	11,500
GAIN/LOSS ON DISPOSAL OF ASSETS	341	21,500	0	0	0
INTEREST EXPENSE	(70,438)	(61,016)	(57,237)	(56,350)	(50,850)
NET INCOME/ (LOSS)	**(19,680)**	**49,005**	**59,116**	**46,840**	**76,755**

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Water
REVISED: 11/2017

DESCRIPTION	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	Totals
Equipment											
#20 - 1994 Backhoe > N/U Backhoe								$100,000			$100,000
Pickup		$35,000									$35,000
2005 Chevy pickup				$40,000							$40,000
Water Supply											$0
Water Main Breaks											$0
Water Treatment Plant #2 - Update											$0
Well #32 Benson Middle Aquifer Golf Course Field											$0
Well # 33 Benson Lower Aquifer Golf Course Field											$0
Seal Well #11 and #12 Demolish Treatment Plant #1											$0
Filter Plant Rehabilitation Plant I											$0
Filter Plant Rehabilitation Plant II [Engineering]											$0
Production Wells DVD											$0
											$0
Distribution											$0
Repaint Water Tower			$600,000								$600,000
Bulk Water Station											$0
Annual Available for Distribution Projects	$25,000	$25,000	$30,000	$30,000	$30,000	$30,000					$170,000
Project List											$0
McKinney from 19th to 21st street	$8,500	$109,500									$118,000
Wisconsin from 15th to 18th	$4,800	$61,200									$66,000
11th St. Thorton to Kansas								$210,000			$210,000
Denfeld								$200,000			$200,000
TH-29 Water Main											$0
15th St S Watermain											$0
Kansas Ave Point Repair											$0
Other Scheduled Maintenance											$0
Wash Water Tower Exterior	$6,500		$6,500		$6,500						$19,500
Inspect and Clean Water Tower Interior	$6,000			$6,000			$6,500			$6,500	$25,000
Update Wellhead Protection Plan											$0
Column Total	$50,800	$230,700	$636,500	$76,000	$36,500	$30,000	$6,500	$510,000	$0	$6,500	**$1,583,500**

Sewer Fund Budget

	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2018 Budget
REVENUE					
SALES OF SERVICE	825,196	799,168	833,847	933,000	968,000
CONNECTION FEES	2,500	6,000	6,072	2,000	2,000
REFUNDS & REIMBURSEMENTS	1,571	3,601	1,823	2,000	2,000
TOTAL REVENUE	829,266	808,769	841,743	937,000	972,000
EXPENDITURES					
SALARIES	6,037	7,904	5,845	19,000	9,500
EARNED BENEFITS	1,226	2,137	2,818	2,000	2,000
FRINGE BENEFITS	2,127	2,782	3,265	9,525	4,100
OFFICE SUPPLIES	0	0	14	100	100
CHEMICALS & CHEMICAL SUPPLIES	33,091	39,489	26,453	30,000	28,000
GAS AND OIL	3,117	1,502	2,201	2,000	2,200
OPERATING SUPPLIES	1,167	730	1,359	2,000	1,800
LABORATORY & TESTING	357	1,183	1,724	2,000	3,000
EQUIPMENT REPAIR & MAINTENANCE	12,782	16,332	9,898	15,000	13,000
MAINTAIN SYSTEM	52,093	28,710	44,784	30,000	33,000
BUILDING REPAIR & MAINTENANCE	5,396	5,076	2,089	5,000	5,000
CONTRACTED OPERATIONS-Personnel	236,604	241,332	241,332	246,158	250,000
-Maintenance	19,901	0	0	0	0
-Chemicals	0	0	0	0	0
MANAGEMENT FEES	49,071	50,052	51,053	52,074	53,112
TELEPHONE	235	219	361	200	600
TRAVEL EXPENSE	163	434	379	500	300
TRAINING & INSTRUCTION	330	333	823	1,000	700
INSURANCE	12,951	10,711	17,924	19,000	19,000
WORK COMP INSURANCE	0	0	151	0	0
ELECTRIC UTILITIES	45,453	50,641	50,574	50,000	52,500
HEAT	6,291	4,179	3,482	4,000	5,000
DEPRECIATION	328,486	335,302	333,371	330,000	335,000
MISCELLANEOUS	5,974	5,511	7,122	8,000	6,000
INTERDEPARTMENTAL CHARGES	21,360	21,360	21,360	21,360	21,360
TOTAL EXPENDITURES	**844,210**	**825,919**	**828,381**	**848,917**	**845,272**
OPERATING PROFIT/(LOSS)	**(14,943)**	**(17,149)**	**13,362**	**88,083**	**126,728**
OTHER INCOME & EXPENSE					
INTEREST INCOME	1,036	1,354	409	500	600
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	0	0
INTEREST EXPENSE	(75,878)	(62,478)	(56,690)	(52,495)	(42,500)
NET INCOME/ (LOSS)	**(89,785)**	**(78,273)**	**(42,920)**	**36,088**	**84,828**

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Wastewater
REVISED: 11/2017

DESCRIPTION	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	TOTALS
Equipment											
Jet-Vac N/U 1997 Ford Louisville	$350,000										$350,000
											$0
Plant Improvement											$0
Digester Cover		$125,000									$125,000
Trickling Filter				$15,000							$15,000
WWTP Generator			$30,000								$30,000
PeopleService											$0
											$0
Collection System											$0
Annual Available for Collection System Projects											$0
15th St S Service Replacements											$0
Hall Avenue Sewer											$0
McKinney from 19th to 21st street (2018 Engineering)	$8,300	$106,700									$115,000
Wisconsin from 15th to 18th (2018 Engineering)	$600	$7,600									$8,200
11th St. Thorton to Kansas								$150,000			$150,000
Denfeld								$175,000			$175,000
Sewer Main Lining											$0
Lift Station SCADA											$0
Sewer Camera											$0
											$0
Other Scheduled Maintenance											$0
											$0
											$0
Column Total	$358,900	$239,300	$30,000	$15,000	$0	$0	$0	$325,000	$0	$0	**$968,200**

Electric Fund Budget

	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2018 Budget
REVENUE					
Sales of Service	3,089,034	3,084,916	3,022,839	3,035,000	3,059,770
Miscellaneous	41,247	36,286	29,642	32,000	30,000
Administrative Services	12,000	14,400	14,400	14,400	14,400
Interdepartmental Charges	33,735	33,735	33,735	33,735	33,735
Refunds & Reimbursements	25,811	21,069	22,789	20,000	20,000
Conservation Rebates	26,529	9,048	31,484	15,000	15,000
Transmission Revenue	5,577	4,331	84,298	71,000	81,600
Generation Capacity Revenue	16,910	0	0	0	0
Dedicated Capacity Revenue	313,000	324,400	328,500	330,000	332,000
Generation Sales	9,074	8,408	5,685	9,000	6,000
Backup Power Agreement	610,635	529,888	608,462	550,000	550,000
TOTAL REVENUE	4,183,553	4,066,481	4,181,833	4,110,135	4,142,505
EXPENDITURES					
Power Production					
Gas and Oil	174	13,650	8,310	0	10,000
Operating Supplies	0	0	0	0	0
Equipment Repair & Maintenance	54,538	47,697	49,350	105,000	55,000
Building Repair & Maintenance	4,886	1,451	809	4,000	4,000
Management Fees-Power Production	17,004	17,344	17,690	18,040	18,406
MRES - Operation & Maintenance	21,703	23,580	25,632	26,000	28,000
Contracted Services	0	0	0	0	0
Utilities	34,197	39,563	34,629	35,000	35,000
Miscellaneous	0	0	0	0	0
Total Power Production	132,502	143,286	136,420	188,040	150,406
Purchased Power					
Purchased Power	1,499,409	1,451,753	1,395,013	1,410,000	1,211,000
Wheeling	268,672	280,504	354,183	355,000	342,000
Backup Power Agreement Costs	258,777	271,373	273,242	280,000	280,000
Total Purchased Power	2,026,858	2,003,630	2,022,439	2,045,000	1,833,000
Transmission					
Maintenance of Trans Line	0	0	0	1,000	1,000
Management Fees - Transmission	17,004	17,344	17,690	18,040	18,406
MRES-Station & Maintenance	756	1,437	594	1,500	2,500
Other Contracted Services	0	0	0	0	0
Total Transmission	17,760	18,781	18,284	20,540	21,906
Distribution					
MRES - Office Adder	38,616	32,165	33,267	33,000	33,000
Gas and Oil	8,962	6,169	5,367	5,000	5,000
Operating Supplies	15,902	15,198	15,710	15,000	15,000
Equipment Repair & Maintenance	30,795	19,523	17,329	21,000	19,000
Maintain System	31,938	42,260	26,001	43,000	38,000
Maintain Street Lights	27,335	7,525	9,833	8,000	8,000
Building Repair & Maintenance	1,268	5,250	4,793	5,000	15,000
Management Fees-Distribution	51,012	52,033	53,072	54,130	55,217
MRES - Clearing Account	0	0	0	0	0
MRES - Distribution	373,542	414,563	406,234	418,000	453,000
Other Contracted Services	8,420	18,803	1,368	10,000	10,000
Telephone	3,556	4,291	4,588	4,500	4,500
Travel Expense	6,348	7,675	9,266	8,000	8,000
Training	10,264	8,010	10,220	8,500	8,500
Electric Utilities	16,259	13,955	4,737	5,000	4,000
Heat	1,073	2,924	1,987	3,000	3,000
Miscellaneous	310	52	0	1,000	1,000
Total Distribution	**625,601**	**650,396**	**603,773**	**642,130**	**680,217**

Electric Fund Budget

	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2018 Budget
Administration					
Salaries	84,264	89,100	91,844	96,400	98,000
Earned Benefits	(3,046)	1,885	2,688	1,800	1,800
Fringe Benefits	37,824	41,891	49,635	44,835	45,815
Office Supplies	13,274	17,327	16,290	16,000	15,000
Postage	1,351	962	1,764	1,500	1,500
Gas and Oil	187	63	41	200	200
Management Fees-Administration	76,518	78,049	79,607	81,180	82,825
MRES - Non Utility Charges	62,283	68,908	91,484	75,000	90,000
Contracted Services	7,193	6,162	4,380	8,000	7,000
Data Processing Services	20,830	18,341	22,288	24,000	24,000
Bill Print Services	13,347	13,833	13,623	14,000	14,000
Telephone	7,038	7,424	7,332	7,500	7,500
Travel Expense	1,776	1,422	1,521	2,000	2,000
Training	425	1,257	1,470	1,600	1,600
Marketing	7,634	9,224	7,047	8,000	8,000
Insurance	27,721	28,845	39,646	40,000	40,000
Depreciation	521,585	524,463	528,766	521,000	535,000
Miscellaneous	0	0	0	0	0
Bad Debts	28,625	11,468	15,486	12,000	12,000
Dues & Subscriptions	6,151	5,963	5,936	6,000	6,000
MRES - Load Management	9,276	11,929	7,126	12,240	10,000
Load Management/Conservation	48,445	29,746	48,904	41,260	37,203
Total Administration	**972,702**	**968,263**	**1,036,877**	**1,014,515**	**1,039,443**
Total Expenditures	**3,775,424**	**3,784,355**	**3,817,793**	**3,910,225**	**3,724,971**
OPERATING PROFIT/(LOSS)	**408,129**	**282,126**	**364,040**	**199,910**	**417,534**
OTHER INCOME & EXPENSE					
Interest Income	72,048	57,602	61,156	60,000	60,000
Unrealized Gain (Loss) on Investments	79,861	(1,292)	(8,120)	0	0
Interst Expense	(253,057)	(239,804)	(225,894)	(223,000)	(105,000)
Gain/Loss on Disposal of Assets	(537)	3,300	(2,397)	0	0
Sale of Property	4,868	0	6,550	0	0
NET INCOME/ (LOSS)	**311,311**	**101,932**	**195,335**	**36,910**	**372,534**

***** Sale of Service Breakdown *****

Residential Lighting	1,300,831	1,311,556	1,292,690	1,290,000	1,335,150
Interruptible Service	93,692	82,255	73,785	80,000	71,400
Municipal Service	220,769	214,858	196,829	200,000	204,000
Commercial Lighting	382,474	364,311	349,463	350,000	357,000
Industrial Service	1,007,636	1,026,691	1,026,341	1,030,000	1,004,500
Street Lighting & Security Lights	83,631	85,246	83,731	85,000	87,720
Total Sales of Service	**3,089,034**	**3,084,916**	**3,022,839**	**3,035,000**	**3,059,770**

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: **Electric Department**
REVISED: 11/2017

DESCRIPTION	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	TOTALS
Power Plant / Line Garage											
Electric Van											$0
Tuck point Power Plant											$0
Replace Power Plant Roof			$60,000								$60,000
Replace Generation Fuel Tank											$0
Power Plant Demo Phase I											$0
Equipment											$0
Bobcat skidsteer								$50,000			$50,000
#2 2009 Chevrolet 3/4 T Pickup 1700 Mi.	$40,000										$40,000
Panel Van 1999 Chevy 57000 Mi									$55,000		$55,000
#8 Small bucket truck 2009 Ford Superduty 6300 Mi											$0
2009 Altec 50 foot Bucket Truck						$250,000					$250,000
# Digger/Derrick- 2002 Freightliner/Versalift 8100 Mi		$150,000									$150,000
Boring machine- 2007 Ditch Witch 2020 300 Hr				$160,000							$160,000
Vac Potholer 2006 Ring-O-Matic 200 Hr		$30,000									$30,000
Chipper- 1992 Vermeer 935 550 Hr							$40,000				$40,000
Three Phase Trailer											$0
Trencher- 1999 Case 560 719 hr											$0
Tensioner- 1989 Sauber											$0
Trailer for boring mach.- 2008 Felling											$0
Pole Trailer- 1989 Felling											$0
Single Phase Trailer											$0
Utility Box	$15,000										$15,000
Man Lift		$12,000									$12,000
Half cost of Electronic Sign											$0

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: **Electric Department**
REVISED: 11/2017

DESCRIPTION	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	TOTALS
Distribution											$0
Replace 50 Pulse Initiators with meter modules											$0
Street Lights				$8,000	$8,000	$8,000	$8,000	$8,000	$8,000		$48,000
Groehler Court underground Switch			$35,000								$35,000
Residential Underground Conversion	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000		$270,000
Material Storage Area											$0
3 Phase Meter Testing	$8,000	$8,000									$16,000
Replace Pulse Initiators AMR's	$10,000	$10,000	$10,000	$10,000							$40,000
Load Management for Businesses											$0
Replace OH with UG/ system upgrades	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000		$1,350,000
NW Corner 3Φ											$0
NW Corner 1Φ											$0
NE Corner 3Φ											$0
NE Corner 1Φ											$0
US TH-12											$0
											$0
Other Schedule Maintenance											$0
Christmas Lights											$0
Meggar Testing--Generation	$7,500		$8,000								$15,500
Relay & Load Tap Changers Maintenance	$7,500		$8,000								$15,500
Column Total	$268,000	$390,000	$301,000	$358,000	$188,000	$438,000	$228,000	$238,000	$243,000	$0	$2,652,000

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SECTION IX

GARBAGE COLLECTION FUND

SECTION IX

GARBAGE COLLECTION FUND

The City contracts for garbage pickup for all residential homes in the City. The report shows 2014 through 2016 actual amounts and projected 2017 year end and 2018 Budget.

Contracted Services is the contract we have with Mattheisen Disposal for garbage pickup. Our current contract ended in 2009. **Refuse Disposal** is what we pay to the Swift County Recycling Center for the garbage we have hauled there.

City Wide Clean Up is costs associated with our Spring Cleanup Program.

Garbage Collection Fund

	Actual 2015	Actual 2016	Projected 2017	Budget 2018
Revenues				
Sale of Garbage Tags	4,214	2,725	3,919	3,500
Garbage Billings	162,184	164,070	163,242	163,000
Other Revenue	188	96	361	200
TOTAL REVENUES	**166,586**	**166,892**	**167,522**	**166,700**
EXPENDITURES				
Operating Supplies	1,632	1,576	1,621	1,500
Management Fees	8,838	9,014	9,194	9,194
Contracted Garbage Pickup	103,944	103,944	103,944	104,000
Refuse Disposal	43,899	46,493	43,382	60,000
City Wide Cleanup	0	13,326	0	0
Uncollectable Accounts	1,274	1,287	773	1,000
TOTAL EXPENDITURES	**159,588**	**175,640**	**158,914**	**175,694**
OPERATING PROFIT/(LOSS)	**6,999**	**(8,749)**	**8,608**	**(8,994)**
Interest Income	2,193	2,321	2,385	2,200
Transfer to Other Funds	$0.00	$0.00	$0.00	$0.00
Fund Balance	**$155,594**	**$149,166**	**$160,160**	**$153,366**

SECTION X

NON BUDGETED FUNDS

SECTION X

The City of Benson has a few funds that do not have formal budgets adopted for them. The following is a list of these funds and a brief description of each one.

Development District – The City created the Development District to assist with its economic development activities. Tax increment dollars were at one time available to be spent within the development District. At this time the Fund is not active and has a cash balance of $788.

Revolving Loan Fund – Established by a grant from the State of Minnesota and transfers from the City's General Fund, the Revolving Loan Fund is used to make loans to businesses that are unable to obtain the financing they need through banks or other investors. The cash balance in this fund is $819,176 at the beginning of 2018.

Small Cities Grant Fund 2005 – This program included commercial dollars that were loaned to local businesses at a low interest rate. These loans are gradually being repaid. With a beginning cash balance of $68,430 these funds are available for other similar projects within the City.

Small Cities Grant Fund 2009 – This program included commercial dollars that were loaned to local businesses at a low interest rate. These loans are gradually being repaid. With a beginning cash balance of $48,445 these funds are available for other similar projects within the City.

Small Cities Grant Fund 2011 – This years' program included only residential grants. However a home was sold shortly after the improvements were made and a repayment was required. There is a cash balance of $8,778 available for similar projects within the City.

Small Cities Grant Fund 2013 – This program year does not have any cash balance.

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