2019

Operating Budget

CITY OF BENSON
1410 KANSAS AVENUE
BENSON, MINNESOTA 56215
2019 OPERATING BUDGET

LEGISLATIVE BODY

Mayor	Terri Collins
Council Members	Mark Schreck Lucas Olson Jack Evenson Jon Buyck

ADMINISTRATIVE STAFF

City Manager	Robert Wolfington
City Attorney	Benjamin Wilcox
Director of Public Works	Dan Gens
Director of Finance	Glen Pederson
Police Chief	Ian Hodge
Liquor Store Manager	Tom Lee
Librarian	Nicole Schmiesing
Fire Chief	Jeff Reuss

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SECTION I

LEVY INFORMATION

This schedule shows the Outstanding Bond issues of the City of Benson, their original amounts, final maturity date, their balance due and the past three years tax levy history. The bonds are broken down into two sections – **Issue Tax Levy** and **Issue Non-Levy**. The Issue Tax Levy Bonds are those paid off by levying taxes against the property and/or special assessments. The Issue Non-Levy Bonds have an identified revenue source other than the property tax to pay off the bonds. However, in the event these revenues are not enough to make the payments the City would have to make them from general revenues with the exception of the Electric Generation Bonds. See the Bonded Indebtedness section for additional information.

The Historic **Tax Levy** reflects the amount of dollars levied against the property in the City of Benson from 2010 – 2019.

ISSUE TAX LEVY	ORIGINAL AMOUNT	MATURITY DATE	BALANCE DUE	2017 Actual TAX LEVY	2018 DEBT SERVICE	2018 AUTO TAX LEVY	2018 Actual TAX LEVY	2019 DEBT SERVICE	2019 AUTO TAX LEVY	2019 Actual TAX LEVY
G.O. Refunding 2012 (Swimming Pool)	635,000	2022	265,000	74,332	70,338	73,377	73,377	69,363	72,285	72,285
G.O. Golf Equipment Bonds 2014A	220,000	2020	90,000	49,447	46,496	49,069	49,069	45,968	48,573	48,573
G.O. CIP (Police Dept) Bonds 2017B	995,000	2034	995,000	0	16,786	0	0	25,075	89,329	89,329
G.O. CIP (Street Garage) Bonds 2014A	600,000	2026	490,000	68,552	64,999	67,946	67,946	64,353	72,445	72,445
TOTAL LEVY	**2,450,000**		**1,840,000**	**192,331**	**198,619**	**190,392**	**190,392**	**204,759**	**282,632**	**282,632**
ISSUE NON-LEVY										
G.O. Water & Sewer Revenue Bonds of 2009A	1,000,000	2020	150,000	0	82,313	0	0	79,500	0	0
G.O. Equipment 2012 (Electric Pollution Control)	495,000	2022	225,000	0	59,533	0	0	58,708	0	0
G.O. Sewer Revenue Notes 2005	4,322,000	2024	1,533,000	0	273,066	0	0	273,353	0	0
Electric Revenue Refunding Bonds of 2017A	3,712,000	2027	3,332,000	0	463,190	0	0	412,608	0	0
G.O. Water & Sewer Revenue Bonds of 2014A	630,000	2030	515,000	0	52,054	0	0	51,584	0	0
G.O. Water Revenue Notes 2011	3,341,460	2030	2,248,000	0	208,997	0	0	209,093	0	0
TOTAL NON-LEVY	**13,500,460**		**8,003,000**	**0**	**1,139,153**	**0**	**0**	**1,084,846**	**0**	**0**

HISTORIC LEVY	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund (Includes Street,Park,etc.)	1,092,719	1,192,894	1,255,996	1,134,500	1,195,181	1,218,310	1,198,531	1,338,542	1,427,046	1,478,030
Claussen Properties II Abatement	12,000	18,700	22,000	22,000	20,000	20,000	0	0	0	0
Library fund	95,496	100,496	116,311	104,450	106,800	109,710	112,142	113,778	109,521	113,959
Debt Service	121,115	116,345	115,078	71,211	70,896	75,705	183,527	192,331	190,392	282,632
TOTAL TAX LEVIES	**1,321,330**	**1,428,435**	**1,509,385**	**1,332,161**	**1,392,877**	**1,423,725**	**1,494,200**	**1,644,651**	**1,726,959**	**1,874,621**
	1	2	3							
Percent increase from previous year.	24.2%	8.1%	5.7%	-11.7%	4.6%	2.2%	5.0%	10.1%	5.0%	8.6%

1. **Includes $142,477 for 2008 and 2009 unallotted aids and credits.**
2. **Includes $232,413 for 2010 unallotted aids and credits.**
3. **Includes $148,390 for 2011 unallotted aids and credits.**

SECTION I – LEVY INFORMATION

SECTION II – BUDGET

GENERAL FUND

LIBRARY FUND

LIBRARY ENDOWMENT FUND

PERPETUAL CARE CEMETERY

SECTION II

2019 BUDGET

General Fund, Library Fund, Library Endowment Fund, Perpetual Care Cemetery – This report shows the 2016 Actual, 2017 Actual, 2018 Budget and 2019 Budget figures.

REVENUES –

Taxes – The General Fund Levy of $1,478,030 is part of an overall 8.6% or $147,662 increase to the total City Levy. $89,329 of this increase is the first year levy in the G.O. Police Dept. Bonds.

Lodging Taxes – In 2006 the City adopted a lodging tax applicable to local hotels, motels and camping facilities. 95% of this tax is used for tourism expenses and administered by an advisory board.

Franchise Fees is the $37,000 we expect to collect from Charter Communications for cable TV, $50,000 from Centerpoint Energy for natural gas and $120,000 from the Electric Utility.

Local Government Aid represents 30% of our total General Fund Budget. At one time this aid amounted to nearly 51% of General Fund Revenues. This is the amount certified by the State that we will receive in 2019 and is an increase of $3,189 over the amount we received in 2018.

Police State Aid – This is State Aid we receive for our Police Department pension funding. It is based on the number of full-time officers we have in the preceding year.

Fire State Aid – The City Council has approved a $1,300 per year of service pension effective 10/16/17. Effective 1/1/2018 all assets of the Fire Relief Association were turned over to the PERA administered Statewide Volunteer Fireman Retirement Plan and the state aid is now paid directly to them.

Airport Maintenance - $24,257 is the maximum State Aid for airport maintenance we can receive. We are reimbursed 75% of eligible expenses.

Transit Refunds – Prairie Five Rides took over the system on August 1, 2016.

Township Fire Contracts and Fire Department Calls – These figures represent estimated revenues from areas outside the City of Benson under contract for fire protection and also, beginning in 2001, from fire calls located within the city limits.

Building Inspection Services – in 2006 the City again hired a full-time Building Inspector. In order to defray the cost, an agreement was entered into with the City of Morris to provide these services for two days per week with Morris reimbursing us for two-fifths of the employment costs. Late in 2008 the position was reduced by one day per week due to the drop in the number of permits being issued.

Swimming Pool Receipts – The City opened its brand new pool in June of 2004. Daily fees were increased by $1 and passes were increased by 5% in 2009. A separate line item is shown for **Swimming Pool Concessions**.

Civic Center Rent Receipts – Rent from the north end of the building. The lease to the Benson Public School was cancelled on January 2, 2019.

Cemetery – Sale of Lots – Under our present ordinances, 80% of the sale of lots and niches go to the General Fund to be used for operating the Cemetery. The remaining 20% is deposited into the Cemetery Perpetual Care Fund.

Management Charge Economic Development Authority (EDA) and Revolving Loan Fund (RLF) – New in 2008, this charge to the EDA and RLF is a 1% fee for administration of the EDA activities and loan administration.

Management Charges – The Management Charges against the water, wastewater, electrical and liquor funds are a fee charged to those funds for a portion of the costs generated under Mayor and Council, Administration and Finance, City Attorney, and City Building expense departments. Historically, the total amount charged to the Utility Fund has totaled approximately 45% of these departments. Sale of Service is used as the basis to divide the charges between the separate funds. A 2% increase was approved for 2019. The 2018 budget was revised and the 2019 budget reflects a move from revenues to a credit against expenses.

Transfer from Liquor Fund - $60,000 had been the normal amount transferred from the Liquor Store. Due to reduced profits in the store, this was reduced to $30,000 in 2009 and remained that way through 2012. With increased profits this amount remains at $80,000 for 2019.

Transfer from Utility Fund - Our charter provides that no more than 25% of the 2018 net income from the Utility Fund may be transferred. Due to capital outlay needs within the Utility Budget no transfer was made in 2018 and no transfer is budgeted for 2019.

EXPENDITURES –

Mayor and Council – Includes all expenses directly related to the City Council including salary, travel, Public Officials Liability Insurance, publishing of legal notices, dues to belong to the League of MN Cities and Coalition of Greater MN Cities. An amount titled **Mayor and Council Contingency** is available for the Council to spend at their discretion.

Administration and Finance – This section includes salaries of the City Manager, Directors of Finance and Public Works and secretarial staff for the City. The bulk of all **Office Supplies** including copy machine supplies are charged here except for those forms and supplies used specifically by other funds. **Small Tools and Equipment** is used to purchase items that fall under the $5,000 Capital Outlay minimum threshold. **Contracted Services** represents a fee of $14,400 to the Utility Fund for accounting and payroll services. The **Telephone** budget

provided service to all departments connected by the main telephone system except for the Utility Fund.

Assessing – The City of Benson contracts with the County Assessor for these services.

City Building – All expenses directly relating to City Hall.

Police Department – Salaries include the Chief, all officers and one secretarial position.

Fire Department– Provided salaries for meetings, drills, fires and officers' salaries. $10,000 is paid as **Fire Service** to the Utility Fund for maintaining the water system for fighting fires.

Organized Recreation – The City is contracting with Community Education to provide these services. A contribution of $700 per month is made to the Senior Citizen Center with additional monies made available for building improvements.

Parks Department – Contracted Services – Mowing is where the City contracts with the DAC to mow some of the City parks in the summer. **Contracted Services – Trees** is for the Dutch Elm program. The Ambush Park Caretaker is paid out of the **Contracted Services – Other**. The line item for **Cemetery** covers supplies and general maintenance in the cemetery.

Public Transit – Our local share of operating costs to Prairie Five Rides is $7,000. We also contribute for our share of Capital Outlay.

Not Allocated – This line item is used for things that do not fall under any other department.

Transfers to other Funds – Transfer to the Golf Club of $60,000 is an estimated amount to cover the clubs $35,000 2019 operating deficit and $25,000 for equipment purchase. The amount under the Transfers to **Capital Outlay Fund** is the annual amount to be set aside for capital outlay in that particular department. See that section of this publication for more information. The City routinely provides a sidewalk replacement program but with adequate cash no revenues are budgeted to be transferred this year to the **Concrete Projects Fund. Transfer to Civic Center** is for the final loan payment on the dehumidification project. **Transfer to Fire Relief Fund** is the City's minimum obligation payment required for 2019. No payment is required.

Total Revenues less Expenditures – A deficit of $119,839 is shown to help offset the property tax increase of 8.4% by using General Fund Balance Reserves.

Library Fund – A separate levy is provided for the library operations. The City contracts with Pioneerland Library System for staffing and day-to-day operations.

Library Endowment Fund – This fund was created with monies left over from the construction of the new library.

	2016 Actual	2017 Actual	2018 Budget	2019 Budget	
GENERAL FUND REVENUES					
TAXES	1,198,717	1,338,211	1,427,046	1,478,030	Taxes Levied
LODGING TAXES	25,899	24,307	25,000	24,000	3% Tax Implemented in 2006
FRANCHISE FEES	217,743	227,168	210,000	227,000	Cable, Natural Gas, Utility in 2015
BUSINESS LICENSES	8,045	8,593	8,000	8,500	Liquor, Cigarette, Etc.
NON-BUSINESS LICENSES	310	965	400	400	Dog Licenses
BUILDING PERMITS	20,419	24,887	30,000	20,000	
LOCAL GOVERNMENT AID	988,807	992,959	1,045,773	1,048,962	LGA Amount Certified by State
POLICE TRAINING REIMBURSEMENT	2,501	2,225	2,500	2,500	Post Board Reimbursement
FIRE STATE AID	44,076	41,149	40,000	0	Fire Relief Funding turned over to PERA
POLICE STATE AID	49,613	58,781	55,000	58,000	
AIRPORT MAINTENANCE	28,211	23,603	24,257	24,257	Annual Airport Maintenance
TRANSIT REFUNDS	111,600	0	0	0	State Transit Aid Ended in 2016
OTHER STATE/LOCAL GRANTS	39,235	62,785	23,000	29,000	
POLICE SERVICES	11,431	3,109	5,500	1,000	
POLICE IN SCHOOLS REIMBURSEMENT	26,838	32,886	38,000	38,000	Contract with Benson Public Schools
TOWNSHIP FIRE CONTRACTS	66,377	61,109	64,294	65,580	
FIRE DEPT CALLS	28,710	21,565	20,000	20,000	$750 Per Call
RESCUE SQUAD CALLS	2,093	7,888	2,000	2,000	
DOG POUND CHARGES	620	540	500	500	
DARE REVENUES	0	115	0	0	
BUILDING INSPECTION SERVICES	36,833	38,840	40,000	40,000	Contract 2 days with Morris, MN
STREET REPAIR FEES	4,500	2,700	3,500	3,500	
EQUIPMENT RENTALS	825	1,588	1,500	1,500	
WEED REMOVAL CHARGES	1,482	1,197	1,500	1,500	Mowing
SWIMMING POOL RECEIPTS	47,499	51,293	50,000	45,000	
SWIMMING POOL CONCESSIONS	9,615	11,931	10,000	11,000	
ARMORY USE FEES	7,616	7,864	6,000	7,000	
PARK FEES	24,309	19,140	20,000	20,000	Camping & Shelter Fees.
TREE REMOVAL RECEIPTS	8,096	4,395	4,000	4,000	
BUS FARES	19,254	0	0	0	
BUS ADVERTISING	320	0	0	0	
AIRPORT - HANGER RENTALS	16,131	11,975	12,000	10,000	
AIRPORT LAND REVENUES	6,995	6,995	7,500	7,500	Ag land rent
CEMETERY - SALE OF LOTS	15,720	4,360	7,000	5,000	
CEMETERY - SODDING FEES	700	1,490	600	1,000	
CEMETERY - MONUMENT FEES	450	600	300	300	
CEMETERY - MEMORIALS	0	0	0	0	
PARK SIGN RENTALS	185	150	200	0	
COURT FINES	20,999	15,379	20,000	18,000	
PARKING FINES	1,010	1,000	500	1,000	
SPECIAL ASSESSMENTS	139	56	0	0	
INTEREST EARNINGS	44,443	41,711	45,000	48,000	
UNREALIZED GAIN (LOSS) ON INVESTMENTS	957	(20,432)	0	0	
PROPERTY RENTS	2,250	6,425	0	5,000	
CIVIC CENTER RENT	44,439	41,600	35,000	0	Lease with BHS cancelled 1/2/2019
DONATIONS	4,325	2,500	1,000	16,000	
SALE OF PROPERTY	0	195,331	0	0	
REFUNDS AND REIMBURSEMENTS	42,679	44,491	40,000	40,000	Rink Attendant
REIMBURSEMENTS - GAS & OIL	34,138	34,477	30,000	35,000	Sale of gas at Airport
OTHER REVENUE	6,857	5,806	5,000	5,000	
MANAGEMENT CHARGE EDA & RLF	16,713	18,515	16,000	20,000	1% of fund balance admin fee
MANAGEMENT CHARGES GARBAGE	9,014	9,194	9,384	0	Changed to expense credit in 2019
MANAGEMENT CHARGES WATER	39,327	40,110	40,920	0	" " " "
MANAGEMENT CHARGES ELECTRIC	176,908	180,446	184,056	0	" " " "
MANAGEMENT CHARGES LIQUOR	26,118	26,640	27,168	0	" " " "
MANAGEMENT CHARGES WASTE WATER	51,053	52,074	53,112	0	" " " "
TRANSFER FROM OTHER FUNDS	1,443	1,516	1,650	1,600	
TRANSFER FROM LIQUOR FUND	80,000	80,000	80,000	80,000	
TRANSFER FROM UTILITY FUND	53,406	70,907	90,000	0	25% Utility Profit-suspended in 2018
TOTAL REVENUES	**3,727,995**	**3,945,109**	**3,864,160**	**3,474,629**	

	2016 Actual	2017 Actual	2018 Budget	2019 Budget	
GENERAL FUND EXPENDITURES					
Mayor & Council					
SALARIES - CITY COUNCIL	15,610	15,355	16,000	16,000	Mayor $450, Council $200 + Special Mtgs
PENSIONS	1,194	1,175	1,200	1,200	
ENTERPRISE FUND REIMBURSEMENT				(8,044)	
MAYOR COUNCIL CONTINGENCY	0	60	1,000	1,000	
OFFICE SUPPLIES	805	235	100	100	
TRAVEL EXPENSE	878	692	700	1,500	
TRAINING & INSTRUCTION	1,520	752	1,200	1,500	
PRINTING AND PUBLISHING	3,800	4,379	4,500	5,000	
LIABILITY INSURANCE	9,724	9,630	10,000	10,000	Public Official Liability
ENTERPRISE FUND REIMBURSEMENT				(13,610)	
DUES AND SUBSCRIPTIONS	9,021	10,392	9,200	10,000	League of MN Cities/Coalition Dues
TOTAL MAYOR & COUNCIL	**42,552**	**42,669**	**43,900**	**24,646**	
Administration & Finance					
SALARIES - REGULAR	283,547	292,045	305,600	326,500	Mgr,DPW,DF,Admin Asst.
PENSIONS	50,581	51,876	54,400	57,500	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	67,402	70,395	71,500	66,380	Health Prem plus HSA Contribution
ENTERPRISE FUND REIMBURSEMENT				(207,408)	
OFFICE SUPPLIES	3,875	4,531	5,000	5,000	
DUPLICATING & COPYING SUPPLIES	2,828	2,863	3,000	3,000	Includes lease on copier
POSTAGE	2,349	1,874	2,000	2,000	
SAFETY AND DRUG TESTING	2,529	602	2,000	1,000	
GAS AND OIL	1,543	1,343	2,000	2,000	
EQUIPMENT REPAIR PARTS	3,965	1,210	3,000	2,000	
SMALL TOOLS & EQUIPMENT	5,471	5,982	5,000	5,000	For equipment under $5,000
TRANS TO UTILITY FUND/CONT. SERVICE	14,400	14,400	14,400	14,400	14.4M to Utility for A/P
CONTRACTED SERVICES	11,500	16,652	15,000	15,000	Computer Tech services from County
CONSULTING SERVICES	40,304	18,814	40,000	40,000	
TELEPHONE	9,108	9,332	9,000	10,000	
TRAVEL EXPENSE	4,115	7,091	5,000	7,000	
TRAINING & INSTRUCTION	2,026	2,498	2,500	4,000	ICMA, Mgr Conf, Clerks Conf., Etc.
PUBLIC INFORMATION	0	0	0	0	Newsletter & other Information
INSURANCE	7,485	7,102	8,000	8,000	
WORKERS COMPENSATION INSURANCE	1,893	1,334	2,000	1,500	
ENTERPRISE FUND REIMBURSEMENT				(57,492)	
DUES AND SUBSCRIPTIONS	2,645	2,566	3,000	3,000	
TOTAL ADMINISTRATION	**517,566**	**512,510**	**552,400**	**308,380**	
Elections					
TEMPORARY SALARIES	2,273	2,092	2,500	1,500	
OFFICE SUPPLIES	1,332	3,926	2,000	3,500	
TOTAL ELECTIONS	**3,604**	**6,018**	**4,500**	**5,000**	
Internal audit					
AUDITING & ACCOUNTING SERVICES	23,650	23,700	26,000	26,000	Annual City Audit
ENTERPRISE FUND REIMBURSEMENT				(12,160)	
TOTAL INTERNAL AUDIT	**23,650**	**23,700**	**26,000**	**13,840**	
CONTRACTED SERVICES - ASSESSING	18,832	17,204	19,000	19,000	Contracted with Swift County
TOTAL ASSESSING	**18,832**	**17,204**	**19,000**	**19,000**	
City Attorney					
OFFICE SUPPLIES	1,439	337	1,000	1,000	
CONTRACTED SERVICES - ATTORNEY	28,000	18,385	26,000	26,000	Civil legal
ENTERPRISE FUND REIMBURSEMENT				(12,630)	
TOTAL CITY ATTORNEY	**29,439**	**18,722**	**27,000**	**14,370**	
City Building					
BUILDING MAINTENANCE & SUPPLIES	4,407	29,723	8,000	4,000	
ENTERPRISE FUND REIMBURSEMENT				(1,870)	
CONTRACTED SERVICES-CLEANING	4,352	4,080	4,500	2,000	Cleaning Contract with DAC
INSURANCE	2,461	2,029	3,000	2,500	
UTILITIES	7,194	7,470	8,000	8,000	
HEATING COSTS	2,884	3,772	3,000	4,000	
ENTERPRISE FUND REIMBURSEMENT				(7,720)	
TOTAL CITY BUILDING	**21,298**	**47,075**	**26,500**	**10,910**	

	2016 Actual	2017 Actual	2018 Budget	2019 Budget	
Police Dept					
SALARIES	485,745	535,291	549,400	550,058	Chief, 6-FT, 1-FT Sec.
PENSIONS	97,557	104,196	111,700	115,360	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	101,235	105,983	99,000	95,740	Health Prem plus HSA Contribution
OFFICE SUPPLIES	4,765	2,876	5,500	5,500	
GAS AND OIL	15,443	16,701	19,000	19,000	
OPERATING SUPPLIES	19,823	10,788	20,000	20,000	
UNIFORM ALLOWANCE	10,607	10,449	9,000	9,000	Includes extra for SWAT
PERSONNEL TESTING & RECRUITMENT	1,042	0	1,500	1,500	
INVESTIGATIONS	30,296	42,008	32,000	32,000	Prosecuting Attorney Fees
EQUIPMENT REPAIR PARTS	1,148	950	2,600	2,600	
EQUIPMENT REPAIR - CONTRACTUAL	8,417	13,420	8,000	14,125	
BUILDING MAINTENANCE & SUPPLIES	0	1,496		2,000	
SMALL TOOLS & EQUIPMENT	8,913	8,657	8,600	8,600	For equipment under $5,000
CONTRACTED RECORDS MANAGEMENT	0	0	4,000	0	
CONTRACTED SERVICES-CLEANING	0	0	2,400	4,160	
TELEPHONE	9,421	9,929	9,500	12,000	Fax and Telephone charges
DRUG EDUCATION & ENFORCEMENT	1,570	650	2,600	2,600	Dare expenditures
DARE EXPENDITURES	1,992	2,052	2,000	2,000	
TRAVEL EXPENSE	2,690	5,731	4,000	4,000	
TRAINING & INSTRUCTION	5,013	8,911	7,000	7,000	
INSURANCE	12,564	12,959	14,000	14,000	
WORKERS COMPENSATION INSURANCE	13,957	13,991	15,000	18,000	
ELECTRIC UTILITIES	0	1,284	4,000	4,800	
HEATING COSTS	0	197	2,100	2,100	
RENT - GARAGE	1,485	1,680	2,000	500	Impound Lot
DUES AND SUBSCRIPTIONS	2,864	3,128	3,000	3,000	
DOG POUND EXPENSES	729	357	1,700	3,700	
TOTAL POLICE DEPARTMENT	**837,276**	**913,684**	**939,600**	**953,343**	
Fire Department					
PART TIME SALARIES - FIREMEN	48,302	58,236	49,000	59,000	
OFFICE SUPPLIES	252	1,115	750	1,000	
GAS AND OIL	1,811	2,071	2,000	2,000	
OPERATING SUPPLIES	2,203	2,089	3,600	5,000	
EQUIPMENT REPAIR PARTS	3,011	1,879	3,000	5,000	
EQUIPMENT REPAIRS - CONTRACTUAL	5,521	865	5,000	5,000	
REPAIR AND MAINTENANCE - RADIOS	1,427	1,231	1,500	2,500	
BUILDING MAINTENANCE & SUPPLIES	3,615	8,952	5,100	5,100	
BUILDING REPAIRS - CONTRACTUAL	2,723	0	2,000	8,000	
SMALL TOOLS AND EQUIPMENT	13,460	10,216	5,000	5,000	For equipment under $5,000
TELEPHONE	0	0	0	0	
CONTRACTED SERVICES	1,718	558	500	500	
TRAVEL EXPENSE	3,834	3,138	3,000	5,000	
TRAINING & INSTRUCTION	7,335	7,250	6,000	14,000	
INSURANCE	6,516	5,711	7,500	7,500	
WORKER'S COMPENSATION INSURANCE	6,495	7,011	7,000	7,000	
UTILITIES	5,249	4,645	4,500	4,500	
HEATING COSTS	1,885	2,274	3,000	3,000	
HYDRANT RENTALS/FIRE SERVICE	10,000	10,000	10,000	10,000	Paid to Water Fund
LADDER TRUCK LEASE	0	46,456	90,865	90,865	
DUES AND SUBSCRIPTIONS	650	899	900	900	
TOTAL FIRE DEPARTMENT	**126,008**	**174,597**	**210,215**	**240,865**	
Engineering/Building Department					
SALARIES	49,587	51,576	53,000	55,100	Part time 4/5 inspector contracted 2 days
PENSIONS	9,848	10,183	10,200	10,200	per week to Morris, MN
HEALTH & LIFE INSURANCE	14,361	15,080	14,300	13,550	Health Prem plus HSA Contribution
GAS	191	301	500	500	
OPERATING SUPPLIES	945	3,418	3,200	3,000	
REPAIR & MAINT EQUIPMENT	0	339	0	0	
CONT. SERV. - Related Eng./Bldg Services	0	565	1,000	1,000	
TELEPHONE	611	609	750	700	
TRAVEL EXPENSE	4,287	4,512	5,000	5,000	Mileage from Benson to Morris
TRAINING & INSTRUCTION	1,066	355	1,000	500	
DUES & SUBSCRIPTIONS	75	75	100	100	
TOTAL ENGINEERING/BUILDING DEPARTMENT	**80,971**	**87,012**	**89,050**	**89,650**	

	2016 Actual	2017 Actual	2018 Budget	2019 Budget	
Street Department					
SALARIES	242,838	244,719	250,200	264,600	3-FT, 3-PT, 2-Temp
PENSIONS	43,341	45,234	44,100	46,972	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	30,712	31,836	31,205	28,055	Health Prem plus HSA Contribution
OFFICE SUPPLIES	86	826	500	500	
GAS AND OIL	29,510	24,063	27,000	27,000	
OPERATING SUPPLIES	11,665	9,180	11,000	11,000	
STREET MARKINGS AND SIGNS	14,048	4,637	6,000	12,000	
SHOP SUPPLIES	1,097	610	1,000	1,000	
EQUIPMENT PARTS	7,513	23,025	12,000	12,000	
TIRES	6,235	9,858	10,000	10,000	
EQUIPMENT REPAIRS - CONTRACTUAL	13,525	14,192	8,000	15,000	
STREET MAINTENANCE - SEALCOATING	40,868	5,078	50,000	40,000	
STREET MAINTENANCE - MATERIALS	16,121	6,673	20,000	15,000	Crackfilling & Patching Material
SNOW REMOVAL	15,427	4,890	10,000	10,000	Salt & Cutting Edges
FLOOD CONTROL	0	0	0	0	
BUILDING MAINTENANCE & SUPPLIES	19,197	10,217	5,000	5,000	
SMALL TOOLS AND EQUIPMENT	1,932	1,363	5,000	5,000	For equipment under $5,000
TELEPHONE	900	900	900	900	
TRAVEL EXPENSE	344	117	350	350	
TRAINING & INSTRUCTION	704	1,306	1,000	5,000	
INSURANCE	11,599	10,826	12,000	12,000	
WORKERS COMPENSATION INSURANCE	13,781	16,316	17,000	17,000	
UTILITIES	6,244	5,991	6,500	6,500	
HEATING COSTS	3,377	3,921	4,500	4,500	
STREET LIGHTING - UTILITIES	61,791	61,357	65,000	65,000	
LAUNDRY	1,305	1,748	1,000	1,200	
TOTAL STREET DEPARTMENT	**594,159**	**538,880**	**599,255**	**615,577**	
Organized Recreation & Programs					
COMMUNITY EDUCATION	23,184	30,790	25,000	35,000	Contract with Community Education
SENIOR PROGRAMS	27,886	9,507	10,500	10,600	$700 per month + Bldg Repairs
TOTAL ORGANIZED RECREATION	**51,070**	**40,297**	**35,500**	**45,600**	
Swimming Pool					
TEMPORARY SALARIES	48,240	50,053	50,000	53,000	
PENSIONS	3,691	3,829	4,000	4,100	
OPERATING SUPPLIES	8,426	11,104	10,200	12,000	Chemicals and Supplies
BUILDING MAINTENANCE & SUPPLIES	15,217	4,866	17,000	6,000	
BUILDING REPAIRS - CONTRACTUAL	639	6,701	6,500	7,000	
CONCESSION SUPPLIES	8,886	8,208	9,000	9,000	
TELEPHONE	392	395	450	400	
INSURANCE	12,522	12,344	13,000	13,000	
UTILITIES	11,088	8,896	11,500	11,500	
HEATING COSTS	5,786	7,986	7,500	7,500	
TOTAL SWIMMING POOL	**114,886**	**114,383**	**129,150**	**123,500**	
Armory					
OPERATING SUPPLIES	42	183	500	500	
BUILDING MAINTENANCE & SUPPLIES	1,756	1,777	3,000	3,000	
CONTRACTED SERVICES	410	461	2,000	1,000	
TELEPHONE	502	506	500	500	
INSURANCE	3,761	2,733	3,000	3,000	
UTILITIES	2,093	2,113	2,500	2,500	
HEATING COSTS	1,540	1,797	2,000	2,000	
TOTAL ARMORY	**10,105**	**9,570**	**13,500**	**12,500**	

	2016 Actual	2017 Actual	2018 Budget	2019 Budget	
Park Department					
SALARIES	103,032	103,115	94,600	114,000	1-FT,1-PT,4-Temp
PENSIONS	13,850	13,771	15,500	16,120	Pera, S/S & Deferred Comp Matching
HEALTH INSURANCE	15,141	15,935	15,500	15,910	Health Prem plus HSA Contribution
MOSQUITO SPRAY	12,000	6,700	10,000	10,000	
CHEMICALS AND CHEMICAL SUPPLIES	8,487	8,587	9,000	9,000	
GAS AND OIL	6,687	8,342	8,000	8,000	
OPERATING SUPPLIES	14,791	15,355	15,000	17,000	
LANDSCAPING MATERIALS	3,973	3,349	7,000	20,000	
BUILDING MAINTENANCE & REPAIR	11,736	11,423	1,500	2,500	
EQUIPMENT REPAIR PARTS	3,997	4,729	29,000	12,000	
EQUIPMENT REPAIRS - CONTRACTUAL	18,331	2,447	2,000	2,000	
SMALL TOOLS AND EQUIPMENT	5,986	6,902	9,000	9,000	For equipment under $5,000
CONTRACTED SERVICES - MOWING	7,171	8,441	7,000	9,000	Park Mowing Contract
CONTRACTED SERVICES - TREES	45,705	43,141	45,000	47,000	Dutch Elm Tree Removal Contract
CONTRACTED SERVICES - OTHER	7,379	8,073	6,000	9,000	Ambush Park Caretaker
TELEPHONE	699	584	800	800	Northside Rec.
TRAVEL EXPENSE	279	88	500	500	
TRAINING & INSTRUCTION	216	167	500	1,500	
INSURANCE	28,176	25,004	28,000	25,000	
UTILITIES	7,777	6,865	8,000	8,000	
RENT	0	0	0	0	
CEMETERY	7,132	36,076	5,000	8,000	
TOTAL PARK DEPARTMENT	**322,546**	**329,095**	**316,900**	**344,330**	
Public Transit					
SALARIES	111,114	0	0	0	System taken over by Prairie Five Rides
PENSIONS	13,167	0	0	0	
HEALTH, LIFE & DISB INSURANCE	18,525	0	0	0	
GAS AND OIL	7,214	0	0	0	
PERSONNEL TESTING	0	0	0	0	
OPERATING SUPPLIES	1,152	0	0	0	
CONTRACTED SERVICES	2,917	9,633	7,000	10,667	$7000 operating share plus C.O. share
EQUIPMENT REPAIR PARTS	11,503	0	0	0	
TIRES	281	0	0	0	
TELEPHONE	405	0	0	0	
TRAVEL EXPENSE	417	0	0	0	
TRAINING & INSTRUCTION	155	0	0	0	
ADVERTISING	0	0	0	0	
INSURANCE	5,850	0	0	0	
WORKERS COMPENSATION INSURANCE	3,670	0	0	0	
DUES AND SUBSCRIPTIONS	0	0	0	0	
RENT	0	0	0	0	
TOTAL PUBLIC TRANSIT	**176,369**	**9,633**	**7,000**	**10,667**	
Airport					
SALARIES	2,500	2,500	2,500	2,500	Mowing
PENSIONS	192	192	500	500	
GAS	32,676	25,406	23,000	23,000	Fuel for Sale
OPERATING SUPPLIES	514	9,927	3,000	3,000	
BUILDING MAINTENANCE & SUPPLIES	5,286	15,790	15,000	5,000	
MANAGEMENT FEES	4,200	3,540	4,500	0	Manager Contract
CONTRACTED SERVICES	655	2,756	500	500	
TELEPHONE	937	940	900	1,000	
INSURANCE	4,681	4,491	5,000	3,000	
UTILITIES	8,490	8,793	9,000	9,000	
HEATING COSTS	751	750	1,000	1,000	
TOTAL AIRPORT	**60,883**	**75,085**	**64,900**	**48,500**	

	2016 Actual	2017 Actual	2018 Budget	2019 Budget	
LODGING TAX EXPENSES	24,070	23,872	31,750	31,750	Tax less 5% Administration
ABATEMENT	0	0	0	0	2015 was final year
NOT ALLOCATED	13,736	18,244	10,000	15,000	
Transfers to Other Funds					
TRANSFER TO LIBRARY FUND	0	0	0	0	
TRANSFER TO GOLF CLUB	113,633	59,500	60,000	60,000	$35M Operating Deficit/$25M Equipment
TRANSFER TO CAPITAL OUTLAY FUND					
ADMINISTRATION	0	0	0	0	
CITY HALL	0	40,000	40,000	40,000	
POLICE DEPARTMENT	40,000	57,000	57,000	57,000	
FIRE DEPARTMENT	40,000	(50,000)	0	0	
STREET DEPARTMENT	300,000	276,000	276,000	276,000	
PARK DEPARTMENT	30,000	267,000	157,000	157,000	
ARMORY	20,000	20,000	0	0	
PUBLIC TRANSIT	0	0	0	0	
AIRPORT	30,000	0	20,000	20,000	
TRANSFER TO CONCRETE PROJECTS	15,000	15,000	0	0	Concrete Replacement Programs
TRANSFER TO CIVIC CENTER	37,500	69,375	35,000	24,000	Final on Dehumidification Loan
TRANSFER TO FIRE RELIEF FUND	54,076	51,149	40,000	0	Fire Relief Funding turned over to PERA
TRANSFER TO OTHER FUNDS	43,451	0	33,040	33,040	To Sewer Fund for Asst'd Living permit
TOTAL TRANSFERS TO OTHER FUNDS	723,661	805,024	718,040	667,040	
TOTAL GENERAL FUND EXPENDITURES	3,792,680	3,807,274	3,864,160	3,594,468	
TOTAL GENERAL FUND REVENUES	3,727,995	3,945,109	3,864,160	3,474,629	
TOTAL REVENUES LESS EXPENDITURES	(64,685)	137,835	0	(119,839)	

	2016 Actual	2017 Actual	2018 Budget	2019 Budget
LIBRARY FUND				
Revenues				
TAXES	112,159	113,770	109,521	113,959
RENTALS	0	0	0	0
DONATIONS	707	720	0	0
REFUNDS AND REIMBURSEMENTS	2,516	2,960	2,000	2,500
TRANSFERS FROM OTHER FUNDS	325	326	400	400
SALE OF PROPERTY	0	0	0	0
TOTAL REVENUES	115,706	117,776	111,921	116,859
Expenses				
OFFICE & OPERATING SUPPLIES	2,787	2,359	3,340	3,500
EQUIPMENT REPAIRS	0	0	0	0
BUILDING MAINT. & SUPPLIES	7,173	3,938	3,000	5,000
BUILDING REPAIRS - CONTRACTUAL	0	0	0	0
MANAGEMENT FEES - PIONEERLAND	81,792	83,428	85,931	88,509
CLEANING CONTRACT	5,135	4,740	5,400	5,400
TELEPHONE	952	959	1,000	1,000
TRAVEL EXPENSE	404	213	450	450
INSURANCE	4,186	3,741	4,500	3,000
UTILITIES	2,570	3,835	2,800	4,000
HEATING COSTS	2,477	2,890	2,500	3,000
CAPITAL OUTLAY	0	0	0	0
CAPITAL OUTLAY - BOOKS	3,000	3,000	3,000	3,000
TOTAL EXPENSES	110,476	109,104	111,921	116,859
FUND BALANCE	5,231	8,672	0	0

LIBRARY ENDOWMENT FUND

	Actual 2016	Actual 2017	Budget 2018	Budget 2019
Beginning Cash	**$ 19,533**	**$ 19,533**	**$ 19,534**	**$ 19,534**
RECEIPTS				
Interest Income	325	327	400	400
Grant Proceeds	0	0	0	0
Donations	0	0	0	0
TOTAL REVENUES	**325**	**327**	**400**	**400**
EXPENDITURES				
Capital Outlay	0	0	0	0
Transfer to Library Fund	325	326	400	400
TOTAL EXPENDITURES	**325**	**326**	**400**	**400**
OPERATING PROFIT/(LOSS)	**(0)**	**1**	**0**	**0**
Ending Cash	**19,533**	**19,534**	**19,534**	**19,534**

PERPETUAL CARE CEMETERY

	Actual 2015	Actual 2016	Actual 2017	Budget 2018	Budget 2019
Beginning Cash	**$ 85,090**	**$ 86,210**	**$ 90,140**	**$ 91,231**	**$ 92,731**
RECEIPTS					
Sale of Lots (25%)	1,120	3,930	1,090	1,500	1,500
Interest Income	1,349	1,443	1,517	1,400	1,600
Memorials	0	0	0	0	0
TOTAL REVENUES	**2,469**	**5,373**	**2,607**	**2,900**	**3,100**
EXPENDITURES					
Capital Outlay	0	0	0	0	0
Transfer to General Fund	1,349	1,443	1,516	1,400	1,600
TOTAL EXPENDITURES	**1,349**	**1,443**	**1,516**	**1,400**	**1,600**
OPERATING PROFIT/(LOSS)	**1,120**	**3,930**	**1,091**	**1,500**	**1,500**
Ending Cash	**86,210**	**90,140**	**91,231**	**92,731**	**94,231**

SECTION III

GENERAL CAPITAL OUTLAY FUND

SECTION III

GENERAL CAPITAL OUTLAY FUND

The **General Capital Outlay Fund** has been established by the City Council to provide a means of tracking the capital outlay purchases of the City and keeping the operating costs of the City separate.

An annual amount for capital outlay is determined for each department. This amount may be used completely in the current year or may be set aside and saved for use in future years.

The revenues for this fund come primarily from a direct transfer from the General fund. Other direct revenues such as state aids or grants directly relating to the capital outlay are also recorded here.

Each department is listed separately showing their estimated beginning balance, the amount of revenue received, what each department plans to spend in 2019 and what their projected ending balance for the year will be.

2019 General Capital Outlay Fund Budget

	Beginning Balances	Funding Sources	2019 Uses	Ending Balances
Administration	$42,305	$0	$0	$42,305
City Hall	$170,194	$40,000	$0	$210,194
Police Department	$73,775	$57,000	$18,156	$112,619
Fire Department	$147,304	$0	$0	$147,304
Street Department	$259,633	$276,000	$315,000	$220,633
Park Department	$158,525	$157,000	$322,253	-$6,728
Armory	$57,185	$0	$45,000	$12,185
Airport	$110,240	$898,250	$935,000	$73,490
Total	$1,019,161	$1,428,250	$1,635,409	$812,002

Administration- Capital Outlay Worksheet

Beginning Balance			$42,305
Funding Sources			
General Fund Transfer			
Sale of Property			
Grants			
Total Funding Sources		$0	
Capital Outlay Purchases			
1	$0		
2			
3			
4			
5			
6			
Total Purchases		$0	
Ending Balance			$42,305

City Hall - Capital Outlay Worksheet

Beginning Balance			$170,194
Funding Sources			
General Fund Transfer	$40,000		
Sale of Property			
Grants			
Total Funding Sources		$40,000	
Capital Outlay Purchases			
1	$0		
2			
3			
4			
5			
6			
Total Purchases		$0	
Ending Balance			$210,194

Police Department - Capital Outlay Worksheet

Beginning Balance			$73,775
Funding Sources			
General Fund Transfer	$57,000		
Sale of Property			
Grants			
Total Funding Sources		$57,000	
Capital Outlay Purchases			
1 Mobil target	$9,602		
2 Weapons	$8,554		
3			
4			
5			
6			
Total Purchases		$18,156	
Ending Balance			$112,619

Fire Department - Capital Outlay Worksheet

Beginning Balance			$147,304
Funding Sources			
General Fund Transfer	$0		
Sale of Property			
Bond Proceeds			
Total Funding Sources		$0	
Capital Outlay Purchases			
1			
2			
3			
4			
5			
6			
Total Purchases		$0	
Ending Balance			$147,304

Street Department - Capital Outlay Worksheet

Beginning Balance			$259,633
Funding Sources			
General Fund Transfer	$276,000		
Bond Proceeds			
Grants			
Total Funding Sources		$276,000	
Capital Outlay Purchases			
1 Replace 1989 Dozer 550G	$60,000		
2 Concrete Crushing	$100,000		
3 Street Repair Projects	$155,000		
4			
5			
6			
Total Purchases		$315,000	
Ending Balance			$220,633

Park Department - Capital Outlay Worksheet

Beginning Balance			$158,525
Funding Sources			
General Fund Transfer Parks	$157,000		
General Fund Transfer Sr Center			
General Fund Transfer Cemetery			
Total Funding Sources		$157,000	
Capital Outlay Purchases			
1 Pool Project	$150,000		
2 John Deere Mower	$30,000		
3 Playground Equipment install	$20,253		
4 Community Sign	$65,000		
5 Baseball Fence	$12,000		
6 Northside Rec Parking	$30,000		
7 Half cost of East Civic Center Parking	$15,000		
8			
Total Purchases		$322,253	
Ending Balance			-$6,728

Armory - Capital Outlay Worksheet

Beginning Balance			$57,185
Funding Sources			
General Fund Transfer			
Utility Fund Transfer			
Grants			
Total Funding Sources		$0	
Capital Outlay Purchases			
1 Main Roof	$45,000		
2			
3			
4			
5			
6			
Total Purchases		$45,000	
Reclass from other departments			$0
Ending Balance			$12,185

Airport - Capital Outlay Worksheet

Beginning Balance			$110,240
Funding Sources			
General Fund Transfer	$20,000		
Sale of Property			
Grants			
Other Governmental	$878,250		
Total Funding Sources		$898,250	
Capital Outlay Purchases			
1 A & D Building	$590,000		
2 Above Ground Fuel System	$320,000		
3 Entrance Road Chip Seal	$25,000		
4			
5			
6			
Total Purchases		$935,000	
Reclass from Transit			$0
Ending Balance			$73,490

SECTION IV

SPECIAL ASSESSMENT FUNDS

SECTION IV

SPECIAL ASSESSMENT FUND

Concrete Projects Fund – This fund is used to operate our sidewalk and curb and gutter replacement program in the City. All assessments and expenses are tracked through this fund. The beginning cash balance is estimated at $58,985 and there are assessments budgeted in 2019 of $2,000. Each year the City funds a project with an approximate net cost of $15,000. No transfer is budgeted from the General fund to fund this year's project.

Storm Water Fund – Similar to the concrete projects fund, this fund was established to track small improvements to the storm water collection system. In 1995, the excess funds in the Storm Sewer #4 Fund were transferred into the Storm Water fund to help finance similar projects in the future. There are no special assessments due at this time, but there are deferred assessments on unplatted property. The beginning cash balance estimate is $103,540. No transfers are budgeted from the General Fund for 2019 as a Storm Water Utility Fee was implemented in September of 2012.

Date: 1/10/2019

CONCRETE PROJECTS FUND

	Actual 2016	Actual 2017	Projected 2018	Budget 2019
RECEIPTS				
Special Assessments	1,913	2,298	2,429	2,000
Transfer From General Fund	15,000	15,000	0	0
TOTAL REVENUES	**16,913**	**17,298**	**2,429**	**2,000**
EXPENDITURES				
Operating Supplies	0	0	0	0
Contracted Services	0	17,564	36,053	20,000
TOTAL EXPENDITURES	**0**	**17,564**	**36,053**	**20,000**
OPERATING PROFIT/(LOSS)	**16,913**	**(267)**	**(33,623)**	**(18,000)**
Fund Balance	**$92,875**	**$92,608**	**$58,985**	**$40,985**

Date: 1/10/2019

STORM WATER FUND

	Actual 2016	Actual 2017	Projected 2018	Budget 2019
RECEIPTS				
Other Revenue	25	107	50	50
Storm Water Fees	54,801	55,083	53,843	55,000
Transfer From General Fund	0	0	0	0
TOTAL REVENUES	**54,826**	**55,189**	**53,893**	**55,050**
EXPENDITURES				
Operating Supplies	1,188	1,498	0	1,000
Maintain System	2,801	10,058	17,980	10,000
Contracted Services	0	20,646	54,227	0
Transfer to General Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	**3,989**	**32,202**	**72,207**	**11,000**
OPERATING PROFIT/(LOSS)	**50,836**	**22,987**	**(18,313)**	**44,050**
Fund Balance	**$98,866**	**$121,854**	**$103,540**	**$147,590**

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SECTION V

BONDED INDEBTEDNESS

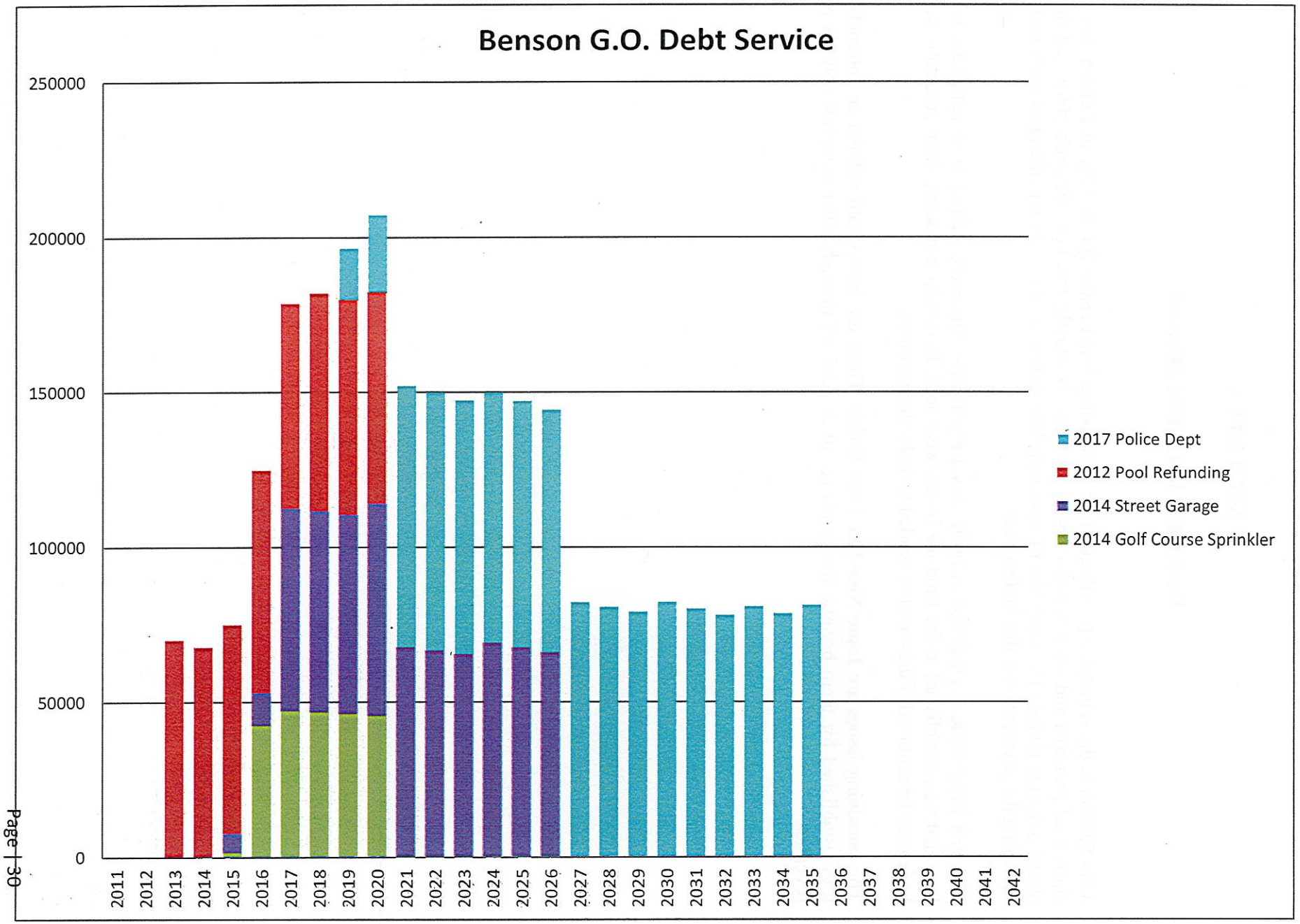
SECTION V

BONDED INDEBTEDNESS

This Section is the schedules for all currently outstanding Bond issues for the City of Benson. They show total principal and interest payments by year, the Automatic Tax Levy (if applicable), and the actual amounts levied. The final line of each schedule shows the amounts remaining of each issue including the payments due this budget year.

The first Bond issue is classified as **Issue Tax Levy** Bonds. These are subject to an automatic tax levy that was established at the time the bonds were sold. In certain instances, these automatic tax levies can be removed if they are not needed to make the payments.

The remaining issues are **Issue Non-Tax Levy** Bonds. These are bonds sold without an automatic levy established for them because the bonds are to be paid off through other identified sources of revenues.


Benson G.O. Debt Service
250000
200000
150000
100000
50000
0
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
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2036
2037
2038
2039
2040
2041
2042
2017 Police Dept
2012 Pool Refunding
2014 Street Garage
2014 Golf Course Sprinkler

G.O. EQUIPMENT (GOLF SPRINKLER) BONDS OF 2014 ($220,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2015		0	1,391	1,391	0	0
2016	0.70%	40,000	2,233	42,233	44,706	44,706
2017	0.80%	45,000	1,913	46,913	49,447	49,447
2018	1.05%	45,000	1,496	46,496	49,069	49,069
2019	1.30%	45,000	968	45,968	48,573	48,573
2020	1.50%	45,000	338	45,338	47,959	
TOTAL		220,000	8,337	228,337	239,754	191,795
BALANCE		90,000	1,305	91,305	96,532	

G.O. REFUNDING (SWIMMING POOL) BONDS OF 2012 ($635,000)

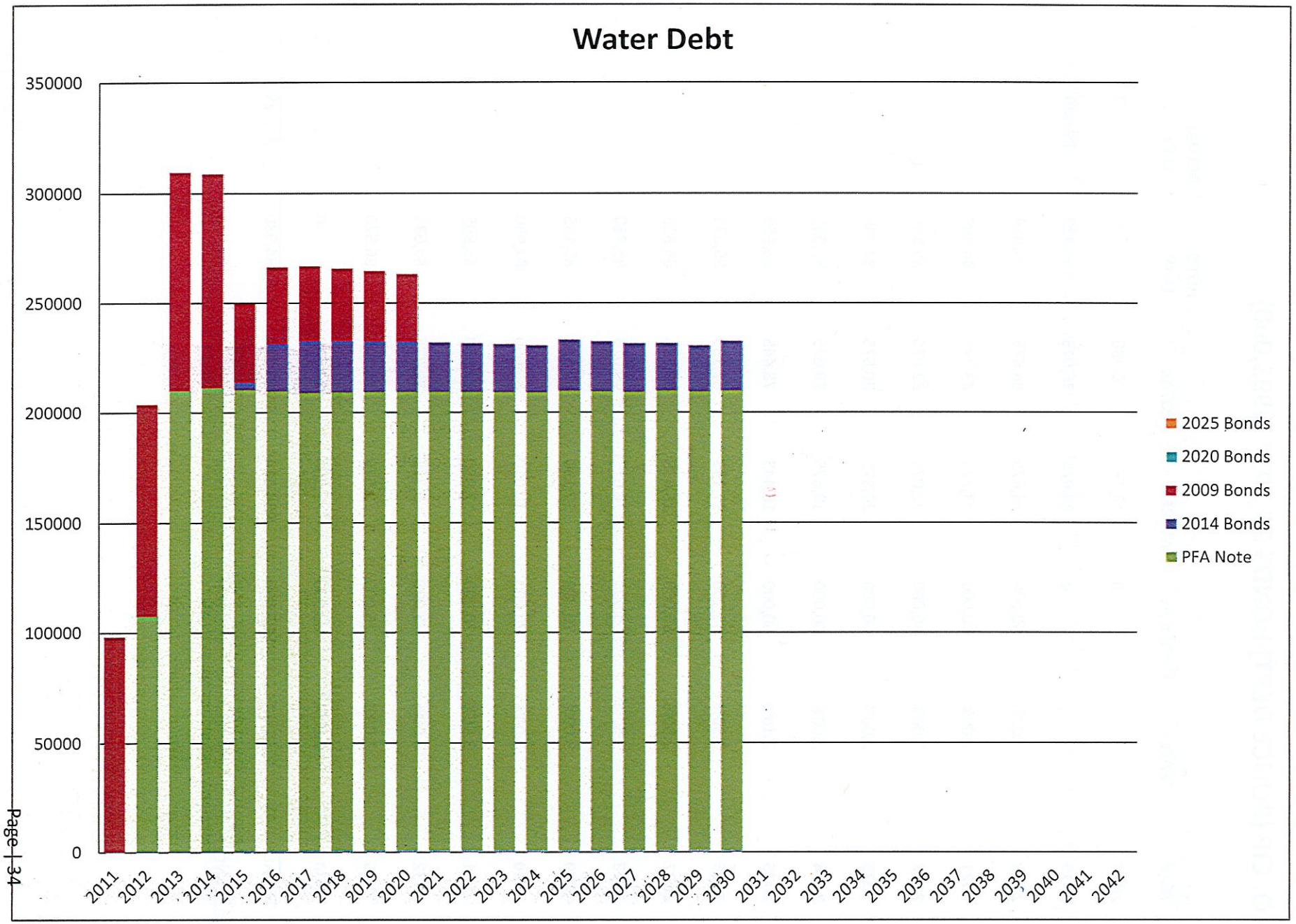
YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2013	0.40%	60,000	10,067	70,067	71,211	71,211
2014	0.50%	60,000	7,670	67,670	70,896	70,896
2015	0.70%	60,000	7,310	67,310	75,705	75,705
2016	0.95%	65,000	6,791	71,791	69,807	69,807
2017	1.15%	60,000	6,138	66,138	74,332	74,332
2018	1.40%	65,000	5,338	70,338	73,377	73,377
2019	1.60%	65,000	4,363	69,363	72,285	72,285
2020	1.75%	65,000	3,274	68,274	71,090	
2021	1.90%	65,000	2,088	67,088	75,044	
2022	2.10%	70,000	735	70,735	0	
TOTAL		635,000	53,774	688,774	653,747	507,613
BALANCE		265,000	10,460	275,460	218,419	

G.O. CIP (STREET GARAGE) BONDS OF 2014 ($600,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2015		0	6,288	6,288	0	0
2016	0.70%	0	10,728	10,728	69,014	69,014
2017	0.80%	55,000	10,508	65,508	68,552	68,552
2018	1.05%	55,000	9,999	64,999	67,946	67,946
2019	1.30%	55,000	9,353	64,353	72,445	72,445
2020	1.50%	60,000	8,545	68,545	71,500	
2021	1.75%	60,000	7,570	67,570	70,397	
2022	1.95%	60,000	6,460	66,460	69,169	
2023	2.10%	60,000	5,245	65,245	73,096	
2024	2.20%	65,000	3,900	68,900	71,594	
2025	2.35%	65,000	2,421	67,421	69,990	
2026	2.55%	65,000	829	65,829	0	
TOTAL		600,000	81,844	681,844	703,702	277,957
BALANCE		490,000	44,323	534,323	498,191	

G.O. CIP (POLICE DEPT) BONDS OF 2017 ($995,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2018		0	16,786	16,786	0	0
2019		0	25,075	25,075	89,329	89,329
2020	2.00%	60,000	24,475	84,475	88,069	
2021	2.00%	60,000	23,275	83,275	86,809	
2022	2.00%	60,000	22,075	82,075	85,549	
2023	2.00%	60,000	20,875	80,875	84,289	
2024	2.00%	60,000	19,675	79,675	83,029	
2025	2.10%	60,000	18,445	78,445	86,956	
2026	2.10%	65,000	17,133	82,133	85,523	
2027	2.50%	65,000	15,638	80,638	83,816	
2028	2.50%	65,000	14,013	79,013	87,360	
2029	3.00%	70,000	12,150	82,150	85,155	
2030	3.00%	70,000	10,050	80,050	82,950	
2031	3.00%	70,000	7,950	77,950	85,995	
2032	3.00%	75,000	5,775	80,775	83,633	
2033	3.00%	75,000	3,525	78,525	86,520	
2034	3.00%	80,000	1,200	81,200	0	
TOTAL		995,000	258,114	1,253,114	1,284,980	89,329
BALANCE		995,000	241,328	1,236,328	1,284,980	


Water Debt
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2025 Bonds
2020 Bonds
2009 Bonds
2014 Bonds
PFA Note

G.O. WATER AND SEWER REVENUE BONDS 2009A

YEAR	RATE	WATER PRINCIPAL	WATER INTEREST	WATER TOTAL	SEWER PRINCIPAL	SEWER INTEREST	SEWER TOTAL	GRAND TOTAL
2010	2.00%	60,000	13,935	73,935	0	12,007	12,007	85,942
2011	2.00%	85,000	12,900	97,900	35,000	12,000	47,000	144,900
2012	2.00%	85,000	11,200	96,200	35,000	11,300	46,300	142,500
2013	2.00%	90,000	9,450	99,450	40,000	10,550	50,550	150,000
2014	2.50%	90,000	7,425	97,425	40,000	9,650	49,650	147,075
2015	3.00%	30,000	5,850	35,850	40,000	8,550	48,550	84,400
2016	3.00%	30,000	4,950	34,950	40,000	7,350	47,350	82,300
2017	3.50%	30,000	3,975	33,975	45,000	5,963	50,963	84,938
2018	3.50%	30,000	2,925	32,925	45,000	4,388	49,388	82,313
2019	4.00%	30,000	1,800	31,800	45,000	2,700	47,700	79,500
2020	4.00%	30,000	600	30,600	45,000	900	45,900	76,500
TOTAL		590,000	75,010	665,010	410,000	85,358	495,358	1,160,368
BALANCE		60,000	2,400	62,400	90,000	3,600	93,600	156,000

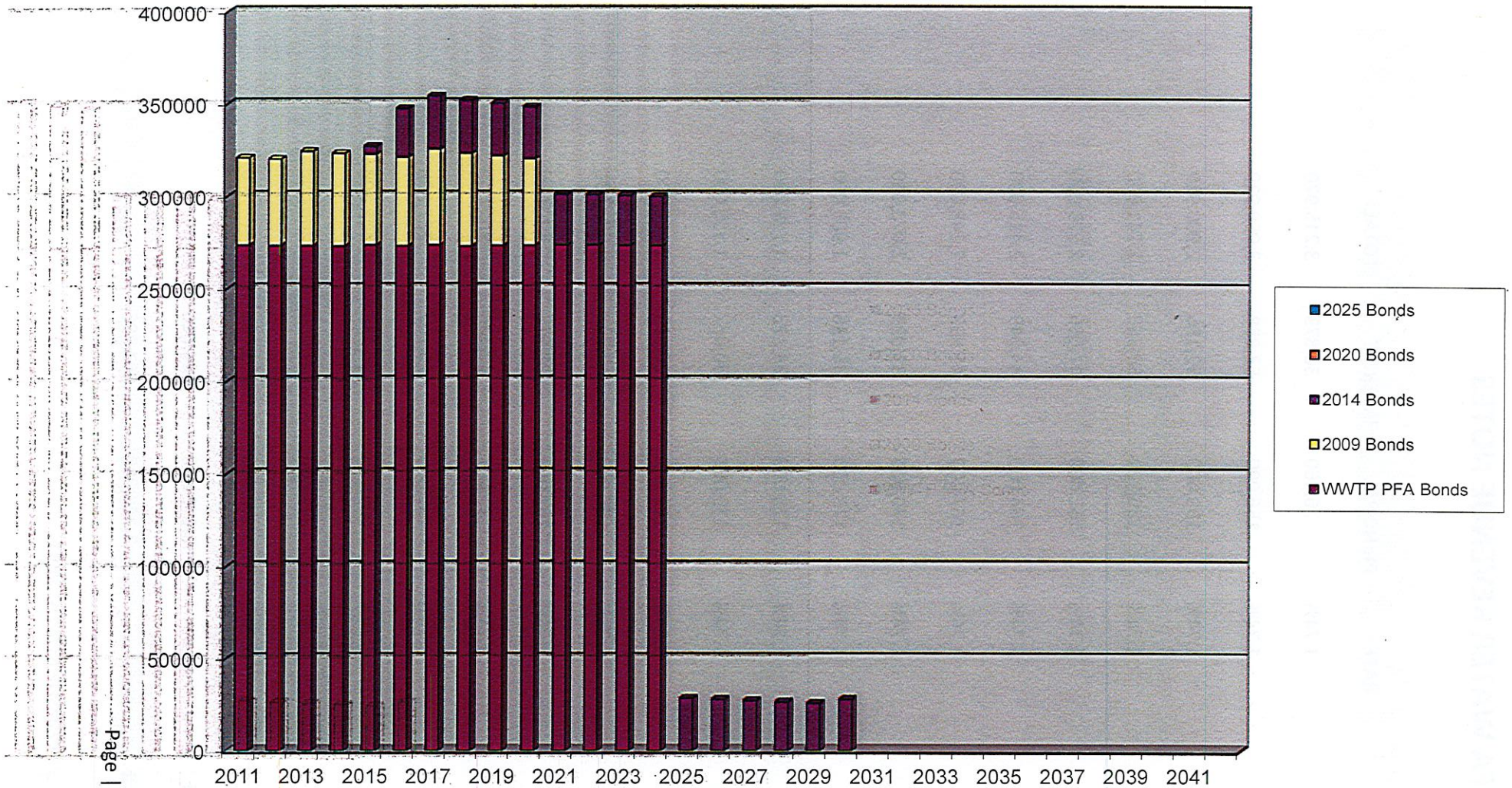
G.O. WATER AND SEWER REVENUE BONDS 2014A

YEAR	RATE	WATER PRINCIPAL	WATER INTEREST	WATER TOTAL	SEWER PRINCIPAL	SEWER INTEREST	SEWER TOTAL	GRAND TOTAL
2015		0	3,384	3,384	0	4,135	4,135	7,519
2016	0.70%	15,750	5,718	21,468	19,250	6,988	26,238	47,706
2017	0.80%	18,000	5,591	23,591	22,000	6,833	28,833	52,424
2018	1.05%	18,000	5,424	23,424	22,000	6,630	28,630	52,054
2019	1.30%	18,000	5,213	23,213	22,000	6,371	28,371	51,584
2020	1.50%	18,000	4,961	22,961	22,000	6,063	28,063	51,024
2021	1.75%	18,000	4,668	22,668	22,000	5,706	27,706	50,374
2022	1.95%	18,000	4,335	22,335	22,000	5,299	27,299	49,634
2023	2.10%	18,000	3,971	21,971	22,000	4,853	26,853	48,824
2024	2.20%	18,000	3,584	21,584	22,000	4,380	26,380	47,964
2025	2.35%	20,250	3,148	23,398	24,750	3,847	28,597	51,995
2026	2.55%	20,250	2,652	22,902	24,750	3,241	27,991	50,893
2027	2.88%	20,250	2,102	22,352	24,750	2,570	27,320	49,672
2028	2.88%	20,250	1,520	21,770	24,750	1,858	26,608	48,378
2029	2.88%	20,250	938	21,188	24,750	1,146	25,896	47,084
2030	2.88%	22,500	323	22,823	27,500	395	27,895	50,719
TOTAL		283,500	57,531	341,031	346,500	70,315	416,815	757,846
BALANCE		231,750	37,414	269,164	283,250	45,729	328,979	598,143

G.O. PFA WATER REVENUE NOTES

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2012	1.74%	76,460	30,873	3,215,920
2013	1.74%	156,000	53,888	3,059,920
2014	1.74%	159,000	52,186	2,900,920
2015	1.74%	159,920	50,350	2,741,000
2016	1.74%	162,000	47,666	2,579,000
2017	1.74%	164,000	44,849	2,415,000
2018	1.74%	167,000	41,997	2,248,000
2019	**1.74%**	**170,000**	**39,093**	**2,078,000**
2020	1.74%	173,000	36,136	1,905,000
2021	1.74%	176,000	33,128	1,729,000
2022	1.74%	179,000	30,067	1,550,000
2023	1.74%	182,000	26,955	1,368,000
2024	1.74%	185,000	23,790	1,183,000
2025	1.74%	189,000	20,572	994,000
2026	1.74%	192,000	17,286	802,000
2027	1.74%	195,000	13,947	607,000
2028	1.74%	199,000	10,556	408,000
2029	1.74%	202,000	7,095	206,000
2030	1.74%	206,000	3,582	0
TOTAL		3,292,380	584,016	
BALANCE		**2,248,000**	**262,206**	

Sanitary Sewer Debt



G.O. PFA SEWER REVENUE NOTES

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2006	1.98%	188,000	161,299	4,059,976
2007	1.98%	193,000	136,111	3,915,201
2008	1.98%	196,201	77,462	3,719,000
2009	1.98%	200,000	73,636	3,519,000
2010	1.98%	204,000	69,676	3,315,000
2011	1.98%	208,000	65,637	3,107,000
2012	1.98%	212,000	61,519	2,895,000
2013	1.98%	216,000	57,321	2,679,000
2014	1.98%	220,000	53,044	2,459,000
2015	1.98%	225,000	48,688	2,234,000
2016	1.98%	229,000	44,233	2,005,000
2017	1.98%	234,000	39,699	1,771,000
2018	1.98%	238,000	35,066	1,533,000
2019	1.98%	243,000	30,353	1,290,000
2020	1.98%	248,000	25,542	1,042,000
2021	1.98%	253,000	20,632	789,000
2022	1.98%	258,000	15,622	531,000
2023	1.98%	263,000	10,514	268,000
2024	1.98%	268,000	5,306	0
TOTAL		4,296,201	1,031,360	
BALANCE		1,533,000	107,969	

G.O. (ELECTRIC EQUIPMENT) BONDS OF 2012 ($495,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2013	0.40%	0	8,478	8,478
2014	0.50%	50,000	6,583	56,583
2015	0.70%	55,000	6,265	61,265
2016	0.95%	55,000	5,811	60,811
2017	1.15%	55,000	5,234	60,234
2018	1.40%	55,000	4,533	59,533
2019	1.60%	55,000	3,708	58,708
2020	1.75%	55,000	2,786	57,786
2021	1.90%	55,000	1,783	56,783
2022	2.10%	60,000	630	60,630
TOTAL		495,000	45,811	540,811
BALANCE		225,000	8,907	233,907

ELECTRIC REVENUE REFUNDING BONDS, SERIES 2017A

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2018	2.39%	380,000	83,190	3,332,000
2019	2.39%	337,000	75,608	2,995,000
2020	2.39%	345,000	67,458	2,650,000
2021	2.39%	352,000	59,129	2,298,000
2022	2.39%	363,000	50,584	1,935,000
2023	2.39%	368,000	41,849	1,567,000
2024	2.39%	378,000	32,934	1,189,000
2025	2.39%	387,000	23,792	802,000
2026	2.39%	395,000	14,448	407,000
2027	2.39%	407,000	4,864	0
TOTAL		3,712,000	453,855	
BALANCE		3,332,000	370,665	

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SECTION VI

ECONOMIC DEVELOPMENT

SECTION VI

ECONOMIC DEVELOPMENT AUTHORITY

The Economic Development Authority budget is a cash flow budget showing years 2015 through 2017 actual, projected numbers for 2018 and the Budget for 2019.

An investment of $50,000 is held by the EDA in the Chippewa Valley Ethanol Plant and dividend income is received that is determined by the profitability of the operation. This investment is shown at a current market value of $272,250.

The EDA supports the community by sponsoring projects and advertisements that have the potential to have a positive economic impact on the City.

The $9,380 loan reduction is on the Snap Fitness building improvements.

NSP (XCEL ENERGY) GRANT

In 2018 the City received the first payment of $4,000,000 for an economic development grant due to the closing of the Benson Power (Fibrominn) electric power plant. The second payment of $6,000,000 is due in June of 2019. The city has contracted with the Upper Minnesota Valley RDC to provide certain economic development services.

1.8 million is budgeted to purchase the property upon which Benson Power Sits. The $200,000 Crisi Grant Match is for the construction of East Pacific Avenue or commonly known as Gusty's Road. The Alumni Association Grant is a proposed data base of Benson Alumni.

E D A BUDGET

	Actual 2015	Actual 2016	Actual 2017	Projected 2018	Budget 2019
Beginning Cash	**$363,292.37**	**$324,463.37**	**$290,743.40**	**$191,707.31**	**$145,519.74**
RECEIPTS					
Interest	$5,757.54	$9,100.35	$1,634.14	$1,319.07	$1,000.00
Intergovernmental Revenue	$0.00	$0.00	$10,000.00	$0.00	$0.00
Lease Income	$0.00	$0.00	$0.00	$0.00	$0.00
Sale of Property	$0.00	$0.00	$0.00	$0.00	$0.00
Transfers in	$0.00	$0.00	$0.00	$0.00	$0.00
Loan Proceeds	$0.00	$0.00	$0.00	$0.00	$0.00
CVAC Income	$51,975.00	$32,835.67	$37,125.00	$17,325.00	$20,000.00
TOTAL RECEIPTS	$57,732.54	$41,936.02	$48,759.14	$18,644.07	$21,000.00
DISBURSEMENTS					
Interest	$0.00	$0.00	$0.00	$0.00	$0.00
Advertising	$3,183.90	$2,000.93	$3,905.60	$35.00	$5,000.00
Contracted Services	$25,581.82	$43,432.60	$42,604.35	$13,847.79	$35,000.00
Travel Expense	$2,407.49	$4,365.03	$8,704.11	$14,270.35	$10,000.00
Special Projects	$0.00	$0.00	$67,636.47	$13,000.00	$20,000.00
Management Fees	$4,248.00	$4,275.00	$6,112.00	$8,111.00	$8,000.00
Misc.	$8,409.15	$21,582.43	$9,452.70	$6,187.50	$10,000.00
Transfer to General Capital Outlay	$0.00	$0.00	$0.00	$0.00	$0.00
Transfer to Small Cities Program	$0.00	$0.00	$0.00	$0.00	$0.00
Purchase of Property	$52,731.18	$0.00	$0.00	$0.00	$0.00
CVAC Investment	$0.00	$0.00	$0.00	$0.00	$0.00
Loan Reduction	$0.00	$0.00	$9,380.00	$9,380.00	$9,380.00
TOTAL DISBURSEMENTS	$96,561.54	$75,655.99	$147,795.23	$64,831.64	$97,380.00
Increase(Decrease) Cash	($38,829.00)	($33,719.97)	($99,036.09)	($46,187.57)	($76,380.00)
ENDING CASH	**$324,463.37**	**$290,743.40**	**$191,707.31**	**$145,519.74**	**$69,139.74**

XCEL GRANT BUDGET

	Projected 2018	Budget 2019
Beginning Cash	**$0.00**	**$3,984,487.74**
RECEIPTS		
Interest	$17,535.99	$210,000.00
Intergovernmental Revenue	$4,000,000.00	$6,000,000.00
Lease Income	$0.00	$0.00
Sale of Property	$0.00	$0.00
Transfers in	$0.00	$0.00
Loan Proceeds	$0.00	$0.00
CVAC Income	$0.00	$20,000.00
TOTAL RECEIPTS	$4,017,535.99	$6,230,000.00
DISBURSEMENTS		
Econ. Dev. Contract	$0.00	$85,000.00
Advertising	$0.00	$0.00
Contracted Services	$21,934.00	$0.00
Travel Expense	$11,114.25	$0.00
Benson Power	$0.00	$1,800,000.00
Crisi Grant Match	$0.00	$200,000.00
Alumni Association Grant	$0.00	$100,000.00
Purchase of Property	$0.00	$0.00
Loan Reduction	$0.00	$0.00
TOTAL DISBURSEMENTS	$33,048.25	$2,185,000.00
Increase(Decrease) Cash	$3,984,487.74	$4,045,000.00
ENDING CASH	**$3,984,487.74**	**$8,029,487.74**

SMALL CITIES GRANT FUND 2005

	Actual 2016	Actual 2017	Projected 2018	Budget 2019
REVENUES				
Refund of Loan	4,795	787	562	568
Interest Income	48	31	23	17
TOTAL REVENUES	**4,844**	**818**	**584**	**584**
EXPENDITURES				
Operating Supplies	0	0	0	0
Contracted Services			3,000	5,000
Small Cities Grant	0	0	0	0
TOTAL EXPENDITURES	**0**	**0**	**3,000**	**5,000**
OPERATING PROFIT/(LOSS)	**4,844**	**818**	**(2,416)**	**(4,416)**
Fund Balance	**$67,612**	**$68,431**	**$66,015**	**$61,599**

SMALL CITIES GRANT FUND 2017

	Actual 2016	Actual 2017	Actual 2018	Budget 2019
REVENUES				
Refund of Loan	0	0	0	0
Grant Proceeds	0	4,050	107,349	530,901
Interest Income	0	0	0	0
TOTAL REVENUES	**0**	**4,050**	**107,349**	**530,901**
EXPENDITURES				
Operating Supplies	0	0	0	0
Contracted Services				
Small Cities Grant	0	4,050	107,349	530,901
TOTAL EXPENDITURES	**0**	**4,050**	**107,349**	**530,901**
OPERATING PROFIT/(LOSS)	**0**	**0**	**0**	**0**
Fund Balance	**$0**	**$0**	**$0**	**$0**

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SECTION VII

LIQUOR FUND BUDGET

SECTION VII

LIQUOR FUND

The Liquor Store budget gives history from 2015.

Profits have returned to the Liquor Store which has allowed increased transfers to the General Fund to help pay for street improvements. Sales have increased substantially with additional increases in pull tab revenue. Pull tabs are now sold using Liquor Store personnel as compared to prior years where we simply leased them space.

Liquor Fund Budget

	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2019 Budget
REVENUE					
SALES	1,105,460	1,106,681	1,086,322	1,085,000	1,115,000
COST OF SALES	712,994	720,475	715,733	712,100	734,350
GROSS PROFIT	392,466	386,205	370,589	372,900	380,650
OTHER REVENUE					
RENTAL INCOME	26,821	32,703	30,293	30,000	35,000
MACHINE COMMISSIONS	1,709	1,879	1,731	1,800	1,800
MISCELLANEOUS INCOME	123	0	85	500	100
TOTAL REVENUE	421,119	420,788	402,699	405,200	417,550
EXPENDITURES					
SALARIES	149,965	136,464	142,126	147,000	157,000
FRINGE BENEFITS	48,274	52,190	63,390	52,340	54,840
OFFICE SUPPLIES	447	882	428	500	750
OPERATING SUPPLIES	5,128	5,091	4,499	5,000	5,000
BUILDING MAINTENANCE & SUPPLIES	17,520	9,021	7,184	10,000	10,000
MANAGEMENT FEES	25,606	26,118	26,640	27,168	27,712
CONTRACTED SERVICES-CLEANING	9,792	11,406	10,615	12,000	12,000
TELEPHONE	1,331	1,462	1,461	1,500	1,000
TRAVEL EXPENSE	0	54	0	100	100
TRAINING & INSTRUCTION	30	74	430	500	500
FREIGHT ON LIQUOR	4,483	3,575	5,332	4,000	4,500
ADVERTISING	10,020	8,420	6,405	7,000	7,000
INSURANCE	18,341	21,696	21,240	22,000	22,000
UTILITIES	13,278	12,555	12,757	13,000	13,000
HEATING	1,043	1,197	1,005	1,400	1,500
DEPRECIATION	5,507	4,876	5,386	6,000	7,000
MISCELLANEOUS	13,526	4,937	5,792	5,700	6,350
CREDIT CARD DISCOUNT	13,476	12,800	14,429	14,000	17,000
BAD DEBTS	858	1,635	1,003	800	800
LAUNDRY	1,313	1,180	1,174	1,200	1,200
TOTAL EXPENDITURES	**339,939**	**315,632**	**331,296**	**331,208**	**349,252**
OPERATING PROFIT/(LOSS)	**81,180**	**105,156**	**71,403**	**73,992**	**68,298**
OTHER INCOME & EXPENSE					
INTEREST INCOME	108.48	227.66	1043.5	800	800
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	0	0
NET INCOME/ (LOSS)	**81,289**	**105,384**	**72,446**	**74,792**	**69,098**

	2015 Actual		2016 Actual		2017 Actual		2018 Budget		2019 Budget	
SALES ANALYSIS										
Off Sale Liquor & Wine Sales	358,755		366,207		360,134		360,000		375,000	
Cost of Sales	(246,510)		(255,653)		(251,642)		(249,400)		(259,800)	
Gross Profit	112,245	31.3%	110,554	30.2%	108,492	30.1%	110,600	30.7%	115,200	30.7%
Off Sale Beer Sales	533,809		532,127		543,232		520,000		550,000	
Cost of Sales	(392,160)		(392,555)		(399,072)		(382,200)		(404,250)	
Gross Profit	141,649	26.5%	139,572	26.2%	144,160	26.5%	137,800	26.5%	145,750	26.5%
On Sale Liquor & Wine Sales	74,320		68,332		58,296		70,000		60,000	
Cost of Sales	(13,484)		(11,677)		(9,603)		(12,600)		(11,000)	
Gross Profit	60,837	81.9%	56,655	82.9%	48,693	83.5%	57,400	82.0%	49,000	81.7%
On Sale Beer Sales	91,183		95,532		81,183		100,000		85,000	
Cost of Sales	(25,535)		(28,086)		(24,831)		(28,000)		(23,800)	
Gross Profit	65,648	72.0%	67,447	70.6%	56,352	69.4%	72,000	72.0%	61,200	72.0%
Miscellaneous Sales	47,391		44,482		43,477		45,000		45,000	
Cost of Sales	(35,305)		(32,504)		(30,571)		(35,500)		(35,500)	
Gross Profit	12,086	25.5%	11,978	26.9%	12,906	29.7%	9,500	21.1%	9,500	21.1%
Total Sales	1,105,460		1,106,681		1,086,322		1,095,000		1,115,000	
Total Cost of Sales	(712,994)		(720,475)		(715,719)		(707,700)		(734,350)	
Total Gross Profit	392,466	35.5%	386,205	34.9%	370,603	34.1%	387,300	35.4%	380,650	34.1%

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SECTION VIII

UTILITY FUND BUDGET

SECTION VIII

UTILITY BUDGET

GENERAL BACKGROUND

The Utility Fund is made up of the Electric, Water and Wastewater Departments. Each Department has its own operating budget and 10 year Capital Improvements Program.

INTERDEPARTMENTAL CHARGES

There is $33,735 in interdepartmental charges in the 2019 Utility Budget. In the Electric Fund, the $33,735 is for the work done by the Electrical Department which handles all office and billings operation for its billing services and its office services to Water and Wastewater. These charges show up in the expenditure side of the budget as $12,375 to water and $21,360 to Wastewater.

OUTSIDE CHARGES

In the 2019 Budget, you will see there are $14,400 of revenues under **Administrative Services** to Electrical and $10,000 to Water. The $14,400 in Electrical represents a payment from the General Fund to the Electrical for services provided by the Billings Office. You will find a corresponding expense entry in the administration budget of the General Fund. $10,000 of the outside charges under revenues for Water represents a payment from the General Fund to Water for water system infrastructure provided for fire service. You will find a corresponding expense entry in Fire Department Budget of the General Fund.

MANAGEMENT FEES

Management Fees are based upon the total general government part of the General Fund Budget which includes Mayor and Council, Administration, Legal, Accounting and City Building. The Utility Fund is expected to assume approximately 45% of these costs. That amount is divided between the Water, Sewer and Electric Department by a percentage of their sales. This amount is increased each year by 2%.

Water Fund Budget

	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2019 Budget
REVENUE					
SALES OF SERVICE	572,678	613,786	633,335	635,000	620,000
CONNECTION FEES	750	600	0	250	250
FIRE SERVICE FEE	10,000	10,000	10,000	10,000	10,000
REFUNDS & REIMBURSEMENTS	2,622	12,915	6,274	3,500	6,000
TOTAL REVENUE	586,051	637,301	649,609	648,750	636,250
EXPENDITURES					
SALARIES	103,335	107,341	130,388	113,700	116,500
EARNED BENEFITS	2,184	2,795	(3,141)	2,000	2,000
FRINGE BENEFITS	42,053	72,011	76,800	57,150	54,690
OFFICE SUPPLIES	144	305	46	300	300
CHEMICALS & CHEMICAL SUPPLIES	24,503	18,236	17,984	24,000	18,000
GAS AND OIL	2,617	2,600	3,061	3,000	3,500
OPERATING SUPPLIES	2,895	3,501	4,559	4,500	5,000
LABORATORY & TESTING	377	2,300	1,779	1,400	2,000
EQUIPMENT REPAIR & MAINTENANCE	329	2,241	12,296	3,000	2,500
MAINTAIN SYSTEM	28,835	31,033	31,109	27,000	30,000
BUILDING REPAIR & MAINTENANCE	1,007	2,405	897	1,500	1,500
MANAGEMENT FEES	38,556	39,327	40,110	40,920	41,738
TELEPHONE	1,962	2,119	2,431	2,000	2,500
TRAVEL EXPENSE	411	603	213	800	800
TRAINING & INSTRUCTION	600	536	703	800	3,000
MARKETING	609	532	611	700	700
INSURANCE	8,751	4,211	5,871	6,000	13,000
WORK COMP INSURANCE	767	3,168	3,041	4,500	3,300
ELECTRIC UTILITIES	25,192	23,444	26,685	26,000	21,000
DEPRECIATION	195,483	195,111	190,368	195,000	186,000
MISCELLANEOUS	13,759	5,551	3,553	6,000	6,000
INTERDEPARTMENTAL CHARGES	12,375	12,375	12,375	12,375	12,375
TOTAL EXPENDITURES	**506,744**	**531,746**	**561,738**	**532,645**	**526,403**
OPERATING PROFIT/(LOSS)	**79,307**	**105,556**	**87,871**	**116,105**	**109,847**
OTHER INCOME & EXPENSE					
INTEREST INCOME	9,213	10,797	11,361	11,500	12,000
GAIN/LOSS ON DISPOSAL OF ASSETS	21,500	0	0	0	0
INTEREST EXPENSE	(61,016)	(57,237)	(54,044)	(50,850)	(47,650)
NET INCOME/ (LOSS)	**49,005**	**59,116**	**45,188**	**76,755**	**74,197**

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TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Water
REVISED: 8/2018

DESCRIPTION	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Totals
Equipment												
#20 - 1994 Backhoe > N/U Backhoe								$100,000				$100,000
Pick-up		$35,000										$35,000
Pick-up utility body and tommy-lift		$15,000		$40,000								$55,000
Water Supply												$0
Water Main Breaks												$0
												$0
												$0
												$0
												$0
												$0
Distribution												$0
Repaint Water Tower			$80,000									$80,000
Bulk Water Station												$0
Annual Available for Distribution Projects	$25,000	$25,000	$525,000	$30,000	$30,000	$30,000						$665,000
Project List												$0
McKinney from 19th to 21st street								$88,000				$88,000
Wisconsin from 15th to 18th								$30,000				$30,000
11th St. Thorton to Kansas								$210,000				$210,000
Denfeld								$200,000				$200,000
TH-29 Water Main												$0
15th St S Watermain												$0
Kansas Ave Point Repair												$0
Other Scheduled Maintenance												$0
Wash Water Tower Exterior	$6,000			$6,000	$6,500							$18,500
Inspect and Clean Water Tower Interior	$6,000			$6,000								$12,000
Update Wellhead Protection Plan												$0
Column Total	$37,000	$75,000	$605,000	$82,000	$36,500	$30,000	$0	$628,000	$0	$0	$0	**$1,493,500**

Sewer Fund Budget

	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2019 Budget
REVENUE					
SALES OF SERVICE	799,168	833,847	938,898	968,000	968,000
CONNECTION FEES	6,000	6,072	0	2,000	2,000
REFUNDS & REIMBURSEMENTS	3,601	1,823	1,045	2,000	2,000
TOTAL REVENUE	808,769	841,743	939,943	972,000	972,000
EXPENDITURES					
SALARIES	7,904	5,845	8,321	9,500	107,000
EARNED BENEFITS	2,137	2,818	(4,177)	2,000	2,000
FRINGE BENEFITS	2,782	3,265	3,230	4,100	47,365
OFFICE SUPPLIES	0	14	20	100	200
CHEMICALS & CHEMICAL SUPPLIES	39,489	26,453	27,765	28,000	28,000
GAS AND OIL	1,502	2,201	2,253	2,200	2,300
OPERATING SUPPLIES	730	1,359	1,096	1,800	2,500
LABORATORY & TESTING	1,183	1,724	3,406	3,000	3,000
EQUIPMENT REPAIR & MAINTENANCE	16,332	9,898	9,843	13,000	11,000
MAINTAIN SYSTEM	28,710	44,784	43,947	33,000	36,000
BUILDING REPAIR & MAINTENANCE	5,076	2,089	5,676	5,000	5,000
CONTRACTED OPERATIONS-Personnel	241,332	241,332	244,956	250,000	0
MANAGEMENT FEES	50,052	51,053	52,074	53,112	54,174
TELEPHONE	219	361	524	600	800
TRAVEL EXPENSE	434	379	90	300	1,000
TRAINING & INSTRUCTION	333	823	0	700	2,000
INSURANCE	10,711	17,924	16,796	19,000	19,000
WORK COMP INSURANCE	0	151	160	0	3,300
ELECTRIC UTILITIES	50,641	50,574	50,535	52,500	51,000
HEAT	4,179	3,482	5,099	5,000	5,400
EQUIPMENT LEASE PAYMENT					45,100
DEPRECIATION	335,302	333,371	332,059	335,000	325,000
MISCELLANEOUS	5,511	7,122	4,026	6,000	6,100
INTERDEPARTMENTAL CHARGES	21,360	21,360	21,360	21,360	21,360
TOTAL EXPENDITURES	**825,919**	**828,381**	**829,058**	**845,272**	**778,599**
OPERATING PROFIT/(LOSS)	**(17,149)**	**13,362**	**110,885**	**126,728**	**193,401**
OTHER INCOME & EXPENSE					
INTEREST INCOME	1,354	409	424	600	400
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	5,520	0	0
INTEREST EXPENSE	(62,478)	(56,690)	(49,583)	(42,500)	(35,300)
NET INCOME/ (LOSS)	**(78,273)**	**(42,920)**	**67,246**	**84,828**	**158,501**

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Wastewater
REVISED: 8/2018

DESCRIPTION	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	TOTALS
Equipment												
Jet-Vac N/U 1997 Ford Louisville	$225,000											$225,000
Liftmoor Crane		$15,000										$15,000
Pick-up Truck		$35,000										
Plant Improvement												$0
Digester Cover			$125,000									$125,000
Trickling Filter				$15,000								$15,000
WWTP Generator					$30,000							$30,000
Digestor mixer												
Filter Repairs												$0
Collection System												$0
Annual Available for Collection System Projects												$0
15th St S Service Replacements												$0
Hall Avenue Sewer												$0
McKinney from 19th to 21st street								$84,000				$84,000
Wisconsin from 15th to 18th								$23,000				$23,000
11th St. Thorton to Kansas								$150,000				$150,000
Denfeld								$175,000				$175,000
Sewer Main Lining												$0
Lift Station SCADA												$0
												$0
												$0
Other Scheduled Maintenance												$0
												$0
												$0
Column Total	$225,000	$50,000	$125,000	$15,000	$30,000	$0	$0	$432,000	$0	$0	$0	**$842,000**

Electric Fund Budget

	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2019 Budget
REVENUE					
Sales of Service	3,084,916	3,022,839	2,923,253	3,059,770	3,154,000
Miscellaneous	36,286	29,642	27,562	30,000	29,000
Administrative Services	14,400	14,400	14,400	14,400	14,400
Interdepartmental Charges	33,735	33,735	33,735	33,735	33,735
Refunds & Reimbursements	21,069	22,789	28,126	20,000	20,000
Conservation Rebates	9,048	31,484	21,576	15,000	10,000
Transmission Revenue	4,331	84,298	80,588	81,600	88,600
Dedicated Capacity Revenue	324,400	328,500	333,500	332,000	325,000
Generation Sales	8,408	5,685	6,476	6,000	6,000
Backup Power Agreement	529,888	608,462	477,452	550,000	0
TOTAL REVENUE	4,066,481	4,181,833	3,946,668	4,142,505	3,680,735
EXPENDITURES					
Power Production					
Gas and Oil	13,650	8,310	0	10,000	8,000
Operating Supplies	0	0	0	0	0
Equipment Repair & Maintenance	47,697	49,350	43,866	55,000	123,000
Building Repair & Maintenance	1,451	809	4,975	4,000	2,500
Management Fees-Power Production	17,344	17,690	18,045	18,406	18,774
MRES - Operation & Maintenance	23,580	25,632	19,971	28,000	23,000
Contracted Services	0	0	0	0	0
Utilities	39,563	34,629	36,534	35,000	36,000
Miscellaneous	0	0	0	0	0
Total Power Production	143,286	136,420	123,391	150,406	211,274
Purchased Power					
Purchased Power	1,451,753	1,395,013	1,247,436	1,211,000	1,204,000
Wheeling	280,504	354,183	365,250	342,000	360,000
Backup Power Agreement Costs	271,373	273,242	257,670	280,000	0
Total Purchased Power	2,003,630	2,022,439	1,870,356	1,833,000	1,564,000
Transmission					
Maintenance of Trans Line	0	0	0	1,000	1,000
Management Fees - Transmission	17,344	17,690	18,045	18,406	18,774
MRES-Station & Maintenance	1,437	594	2,553	2,500	2,500
Other Contracted Services	0	0	0	0	0
Total Transmission	18,781	18,284	20,597	21,906	22,274
Distribution					
MRES - Office Adder	32,165	33,267	33,858	33,000	30,000
Gas and Oil	6,169	5,367	5,710	5,000	6,000
Operating Supplies	15,198	15,710	19,939	15,000	18,000
Equipment Repair & Maintenance	19,523	17,329	25,638	19,000	27,000
Maintain System	42,260	26,001	23,992	38,000	27,500
Maintain Street Lights	7,525	9,833	40,726	8,000	15,000
Building Repair & Maintenance	5,250	4,793	4,257	15,000	30,000
Management Fees-Distribution	52,033	53,072	54,136	55,217	56,321
MRES - Clearing Account	0	0	0	0	0
MRES - Distribution	414,563	406,234	417,572	453,000	420,000
Other Contracted Services	18,803	1,368	6,342	10,000	8,000
Telephone	4,291	4,588	5,105	4,500	5,500
Travel Expense	7,675	9,266	8,874	8,000	9,000
Training	8,010	10,220	7,538	8,500	8,000
Electric Utilities	13,955	4,737	3,064	4,000	4,000
Heat	2,924	1,987	2,376	3,000	3,000
Miscellaneous	52	0	0	1,000	1,000
Total Distribution	**650,396**	**603,773**	**659,127**	**680,217**	**668,321**

Electric Fund Budget

	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2019 Budget
Administration					
Salaries	89,100	91,844	95,048	98,000	100,500
Earned Benefits	1,885	2,688	(5,360)	1,800	2,500
Fringe Benefits	41,891	49,635	56,420	45,815	47,980
Office Supplies	17,327	16,290	19,206	15,000	20,000
Postage	962	1,764	1,811	1,500	1,800
Gas and Oil	63	41	0	200	200
Management Fees-Administration	78,049	79,607	81,199	82,825	84,482
MRES - Non Utility Charges	68,908	91,484	84,873	90,000	90,000
Contracted Services	6,162	4,380	21,705	7,000	7,000
Data Processing Services	18,341	22,288	26,547	24,000	26,000
Bill Print Services	13,833	13,623	13,493	14,000	14,000
Telephone	7,424	7,332	7,430	7,500	9,500
Travel Expense	1,422	1,521	543	2,000	2,000
Training	1,257	1,470	989	1,600	2,000
Marketing	9,224	7,047	7,565	8,000	8,000
Insurance	28,845	39,646	38,742	40,000	40,000
Depreciation	524,463	528,766	537,229	535,000	544,000
Miscellaneous	0	0	0	0	0
Bad Debts	11,468	15,486	15,794	12,000	15,000
Dues & Subscriptions	5,963	5,936	5,773	6,000	6,000
MRES - Load Management	11,929	7,126	8,589	10,000	8,000
Load Management/Conservation	29,746	48,904	41,401	37,203	32,387
Total Administration	**968,263**	**1,036,877**	**1,058,993**	**1,039,443**	**1,061,349**
Total Expenditures	**3,784,355**	**3,817,793**	**3,732,464**	**3,724,971**	**3,527,218**
OPERATING PROFIT/(LOSS)	**282,126**	**364,040**	**214,204**	**417,534**	**153,517**
OTHER INCOME & EXPENSE					
Interest Income	57,602	61,156	60,424	60,000	60,000
Unrealized Gain (Loss) on Investments	(1,292)	(8,120)	(12,294)	0	0
Interst Expense	(239,804)	(225,894)	(307,881)	(105,000)	(95,000)
Gain/Loss on Disposal of Assets	3,300	(2,397)	(24,756)	0	0
Sale of Property	0	6,550	35,200	0	0
NET INCOME/ (LOSS)	**101,932**	**195,335**	**(35,103)**	**372,534**	**118,517**

***** Sale of Service Breakdown *****

Residential Lighting	1,311,556	1,292,690	1,243,841	1,335,150	1,400,000
Interruptible Service	82,255	73,785	71,846	71,400	95,000
Municipal Service	214,858	196,829	212,799	204,000	212,000
Commercial Lighting	364,311	349,463	338,491	357,000	357,000
Industrial Service	1,026,691	1,026,341	973,909	1,004,500	1,005,000
Street Lighting & Security Lights	85,246	83,731	82,367	87,720	85,000
Total Sales of Service	**3,084,916**	**3,022,839**	**2,923,253**	**3,059,770**	**3,154,000**

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: **Electric Department**
REVISED: 8/2018

Remember antifreeze

DESCRIPTION	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	TOTALS
Power Plant / Line Garage												
Electric Van											$50,000	$50,000
Tuck point & paint Electric Shop		$50,000										$50,000
Replace Power Plant Roof					$60,000							$60,000
Equipment												$0
Bobcat skid steer								$50,000				$50,000
#2 2009 Chevrolet 3/4 T Pickup 1700 Mi.	$35,000											$0
Panel Van 1999 Chevy 57000 Mi									$55,000			$55,000
#8 Small bucket truck 2007 Ford Super duty 6300 Mi												$0
#10 48ft Bucket truck- 1995 Ford F-800/Hi Ranger 12800Mi						$250,000						$250,000
# Digger/Derrick- 2002 Freightliner/Versalift 8100 Mi					$150,000							$150,000
Boring machine- 2007 Ditch Witch 2020 300 Hr			$160,000									$160,000
Vac Potholer 2006 Ring-O-Matic 200 Hr				$30,000								$30,000
Chipper- 1992 Vermeer 935 550 Hr							$40,000					$40,000
Three Phase Trailer												$0
Trencher									$100,000			$100,000
Tensioner- 1989 Sauber												$0
Trailer for boring mach.- 2008 Felling												$0
Single Phase Trailer												$0
Utility Box	$6,500											$0
Man Lift	$12,000								$15,000			$15,000

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: **Electric Department**
REVISED: 8/2018

Remember antifreeze

DESCRIPTION	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	TOTALS
Distribution												$0
Street Lights				$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$8,000	$64,000
Groehler Court underground Switch			$35,000									$35,000
Residential Underground Conversion	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$300,000
Helipad OH to UG												$0
Material Storage Area												$0
3 Phase Meter Testing	$8,000	$8,000										$8,000
Replace Pulse Initiators AMR's	$10,000	$10,000	$10,000	$10,000								$30,000
Load Management for Businesses												$0
Replace OH with UG/ system upgrades	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$150,000	$1,500,000
												$0
Other Schedule Maintenance												$0
Christmas Lights												$0
Meggar Testing–Generation	$7,500		$8,000									$8,000
Relay & Load Tap Changers Maintenance	$7,500		$8,000									$8,000
Column Total	$266,500	$248,000	$401,000	$228,000	$398,000	$438,000	$228,000	$238,000	$358,000	$188,000	$238,000	$2,963,000

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SECTION IX

GARBAGE COLLECTION FUND

SECTION IX

GARBAGE COLLECTION FUND

The City contracts for garbage pickup for all residential homes in the City. The report shows 2016 through 2017 actual amounts and projected 2018 year end and 2019 Budget.

Contracted Services is the contract we have with Mattheisen Disposal for garbage pickup. Our current contract ended in 2009. **Refuse Disposal** is what we pay to the Swift County Recycling Center for the garbage we have hauled there.

City Wide Clean Up is costs associated with our Spring Cleanup Program.

Garbage Collection Fund

	Actual 2016	Actual 2017	Projected 2018	Budget 2019
Revenues				
Sale of Garbage Tags	2,725	4,022	3,675	4,500
Garbage Billings	164,070	163,242	162,555	165,000
Other Revenue	96	361	99	200
TOTAL REVENUES	**166,892**	**167,625**	**166,329**	**169,700**
EXPENDITURES				
Operating Supplies	1,576	1,621	1,071	1,500
Management Fees	9,014	9,194	9,384	9,572
Contracted Garbage Pickup	103,944	103,944	103,944	103,944
Refuse Disposal	46,493	43,382	44,510	45,000
City Wide Cleanup	13,326	0	0	0
Uncollectable Accounts	1,287	773	869	1,000
TOTAL EXPENDITURES	**175,640**	**158,914**	**159,778**	**161,016**
OPERATING PROFIT/(LOSS)	**(8,749)**	**8,711**	**6,551**	**8,684**
Interest Income	2,321	2,385	2,761	3,000
Transfer to Other Funds	$0.00	$0.00	$0.00	$0.00
Fund Balance	**$149,166**	**$160,262**	**$169,574**	**$181,258**

SECTION X

NON BUDGETED FUNDS

SECTION X

The City of Benson has a few funds that do not have formal budgets adopted for them. The following is a list of these funds and a brief description of each one.

Community Development Revolving – This fund only has $188 in cash. Other assets include $101,476 in housing loan receivables and $71,249 in residential lots for resale.

Development District – The City created the Development District to assist with its economic development activities. Tax increment dollars were at one time available to be spent within the development District. At this time the Fund is not active and has a cash balance of $788.

Revolving Loan Fund – Established by a grant from the State of Minnesota and transfers from the City's General Fund, the Revolving Loan Fund is used to make loans to businesses that are unable to obtain the financing they need through banks or other investors. The cash balance in this fund is $819,176 at the beginning of 2018.

Small Cities Grant Fund 2009 – This program included commercial dollars that were loaned to local businesses at a low interest rate. These loans are gradually being repaid. With a beginning cash balance of $48,445 these funds are available for other similar projects within the City.

Small Cities Grant Fund 2011 – This years' program included only residential grants. However a home was sold shortly after the improvements were made and a repayment was required. There is a cash balance of $8,778 available for similar projects within the City.

Small Cities Grant Fund 2013 – This years' program included only residential grants. However a home was sold shortly after the improvements were made and a repayment was required. There is a cash balance of $10,163 available for similar projects within the City.

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