

2020

Operating Budget

**CITY OF BENSON
1410 KANSAS AVENUE
BENSON, MINNESOTA 56215
2020 OPERATING BUDGET**

LEGISLATIVE BODY

Mayor Terri Collins
Council Members Mark Schreck
Lucas Olson
Jack Evenson
Jon Buyck

ADMINISTRATIVE STAFF

City Manager Robert Wolfington
City Attorney..... Benjamin Wilcox
Director of Public Works Dan Gens
Director of Finance Glen Pederson
Police Chief Ian Hodge
Liquor Store Manager Tom Lee
Librarian Nicole Schmiesing
Fire Chief Jeff Reuss

SECTION I – LEVY INFORMATION

SECTION I

LEVY INFORMATION

This schedule shows the Outstanding Bond issues of the City of Benson, their original amounts, final maturity date, their balance due and the past three years tax levy history. The bonds are broken down into two sections – **Issue Tax Levy** and **Issue Non-L Levy**. The Issue Tax Levy Bonds are those paid off by levying taxes against the property and/or special assessments. The Issue Non-L Levy Bonds have an identified revenue source other than the property tax to pay off the bonds. However, in the event these revenues are not enough to make the payments the City would have to make them from general revenues with the exception of the Electric Generation Bonds. See the Bonded Indebtedness section for additional information.

The Historic **Tax Levy** reflects the amount of dollars levied against the property in the City of Benson from 2011 – 2020.

ISSUE TAX LEVY

	ORIGINAL AMOUNT	MATURITY DATE	BALANCE DUE	2018		2019		2020	
				Actual	TAX LEVY	DEBT SERVICE	AUTO TAX LEVY	DEBT SERVICE	AUTO TAX LEVY
G.O. Refunding 2012 (Swimming Pool)	635,000	2022	200,000	73,377	69,363	72,285	72,285	68,274	71,090
G.O. Golf Equipment Bonds 2014A	220,000	2020	45,000	49,069	45,968	48,573	48,573	45,338	47,959
G.O. CIP (Police Dept) Bonds 2017B	995,000	2034	995,000	0	25,075	89,329	89,329	84,475	88,069
G.O. CIP (Street Garage) Bonds 2014A	600,000	2026	435,000	67,946	64,353	72,445	72,445	68,545	71,500
TOTAL LEVY	2,450,000		1,675,000	190,392	204,759	282,632	282,632	266,632	278,618

ISSUE NON-LEVY

G.O. Water & Sewer Revenue Bonds of 2009A	1,000,000	2020	76,500	0	79,500	0	0	76,500	0
G.O. Equipment 2012 (Electric Pollution Control)	495,000	2022	225,000	0	58,708	0	0	57,786	0
G.O. Sewer Revenue Notes 2005	4,322,000	2024	1,533,000	0	273,353	0	0	273,542	0
Electric Revenue Refunding Bonds of 2017A	3,712,000	2027	3,332,000	0	412,608	0	0	412,458	0
G.O. Water & Sewer Revenue Bonds of 2014A	630,000	2030	475,000	0	51,584	0	0	51,024	0
G.O. Water Revenue Notes 2011	3,341,460	2030	2,078,000	0	209,093	0	0	209,136	0
TOTAL NON-LEVY	13,500,460		7,719,500	0	1,084,846	0	0	1,080,446	0

HISTORIC LEVY

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund (Includes Street, Park, etc.)	1,192,894	1,255,996	1,134,500	1,195,181	1,218,310	1,198,531	1,338,542	1,427,046	1,478,030	1,496,352
Claussen Properties II Abatement	18,700	22,000	22,000	20,000	20,000	0	0	0	0	0
Library fund	100,496	116,311	104,450	106,800	109,710	112,142	113,778	109,521	113,959	117,764
Debt Service	116,345	115,078	71,211	70,896	75,705	183,527	192,331	190,392	282,632	278,618
TOTAL TAX LEVIES	1,428,435	1,509,385	1,332,161	1,392,877	1,423,725	1,494,200	1,644,651	1,726,959	1,874,621	1,892,734
Percent increase from previous year.	8.1%	5.7%	-11.7%	4.6%	2.2%	5.0%	10.1%	5.0%	8.6%	1.0%

1. Includes \$232,413 for 2010 unallotted aids and credits.
2. Includes \$148,390 for 2011 unallotted aids and credits.

SECTION II – BUDGET

GENERAL FUND

LIBRARY FUND

LIBRARY ENDOWMENT FUND

PERPETUAL CARE CEMETERY

SECTION II

2020 BUDGET

General Fund, Library Fund, Library Endowment Fund, Perpetual Care Cemetery – This report shows the 2017 Actual, 2018 Actual, 2019 Budget and 2020 Budget figures.

REVENUES –

Taxes – The General Fund Levy of \$1,496,352 is part of an overall 1% or \$18,113 increase to the total City Levy.

Lodging Taxes – In 2006 the City adopted a lodging tax applicable to local hotels, motels and camping facilities. 95% of this tax is used for tourism expenses and administered by an advisory board.

Franchise Fees is the \$37,000 we expect to collect from Charter Communications for cable TV, \$50,000 from Centerpoint Energy for natural gas and \$120,000 from the Electric Utility.

Local Government Aid represents 32% of our total General Fund Budget. At one time this aid amounted to nearly 51% of General Fund Revenues. This is the amount certified by the State that we will receive in 2020 and is an increase of \$86,243 over the amount we received in 2019.

Police State Aid – This is State Aid we receive for our Police Department pension funding. It is based on the number of full-time officers we have in the preceding year.

Fire State Aid – The City Council has approved a \$1,300 per year of service pension effective 10/16/17. Effective 1/1/2018 all assets of the Fire Relief Association were turned over to the PERA administered Statewide Volunteer Fireman Retirement Plan and the state aid is now paid directly to them.

Airport Maintenance - \$24,257 is the maximum State Aid for airport maintenance we can receive. We are reimbursed 75% of eligible expenses.

Township Fire Contracts and Fire Department Calls – These figures represent estimated revenues from areas outside the City of Benson under contract for fire protection and also, beginning in 2001, from fire calls located within the city limits.

Building Inspection Services – in 2006 the City again hired a full-time Building Inspector. In order to defray the cost, an agreement was entered into with the City of Morris to provide these services for two days per week with Morris reimbursing us for two-fifths of the employment costs. Late in 2008 the position was reduced by one day per week due to the drop in the number of permits being issued.

Swimming Pool Receipts – The City opened its brand new pool in June of 2004. Daily fees were increased by \$1 and passes were increased by 5% in 2009. A separate line item is shown for **Swimming Pool Concessions**.

Civic Center Rent Receipts – Rent from the north end of the building. The lease to the Benson Public School was cancelled on January 2, 2019. Rental of the property has been turned over to the Benson Civic Center Board.

Cemetery – Sale of Lots – Under our present ordinances, 80% of the sale of lots and niches go to the General Fund to be used for operating the Cemetery. The remaining 20% is deposited into the Cemetery Perpetual Care Fund.

Management Charge Economic Development Authority (EDA) and Revolving Loan Fund (RLF) – New in 2008, this charge to the EDA and RLF is a 1% fee for administration of the EDA activities and loan administration.

Management Charges – The Management Charges against the water, wastewater, electrical and liquor funds are a fee charged to those funds for a portion of the costs generated under Mayor and Council, Administration and Finance, City Attorney, and City Building expense departments. Historically, the total amount charged to the Utility Fund has totaled approximately 45% of these departments. Sale of Service is used as the basis to divide the charges between the separate funds. A 2% increase was approved for 2020. The 2018 budget was revised and future budgets reflects a move from revenues to a credit against expenses.

Transfer from Liquor Fund - \$60,000 had been the normal amount transferred from the Liquor Store. Due to reduced profits in the store, this was reduced to \$30,000 in 2009 and remained that way through 2012. With increased profits this amount remains at \$80,000 for 2020.

Transfer from Utility Fund - Our charter provides that no more than 25% of the 2019 net income from the Utility Fund may be transferred. Due to capital outlay needs within the Utility Budget no transfer was made in 2018 or 2019 and no transfer is budgeted for 2020.

EXPENDITURES –

Mayor and Council – Includes all expenses directly related to the City Council including salary, travel, Public Officials Liability Insurance, publishing of legal notices, dues to belong to the League of MN Cities and Coalition of Greater MN Cities. An amount titled **Mayor and Council Contingency** is available for the Council to spend at their discretion.

Administration and Finance – This section includes salaries of the City Manager, Directors of Finance and Public Works and secretarial staff for the City. The bulk of all **Office Supplies** including copy machine supplies are charged here except for those forms and supplies used specifically by other funds. **Small Tools and Equipment** is used to purchase items that fall under the \$5,000 Capital Outlay minimum threshold. **Contracted Services** represents a fee of \$14,400 to the Utility Fund for accounting and payroll services. The **Telephone** budget provided service to all departments connected by the main telephone system except for the Utility Fund.

Assessing – The City of Benson contracts with the County Assessor for these services.

City Building – All expenses directly relating to City Hall.

Police Department – Salaries include the Chief, all officers and one secretarial position.

Fire Department– Provided salaries for meetings, drills, fires and officers’ salaries. \$10,000 is paid as **Fire Service** to the Utility Fund for maintaining the water system for fighting fires.

Organized Recreation – The City is contracting with Community Education to provide these services. A contribution of \$700 per month is made to the Senior Citizen Center with additional monies made available for building improvements.

Parks Department – Contracted Services – Mowing is where the City contracts with the DAC to mow some of the City parks in the summer. **Contracted Services – Trees** is for the Dutch Elm program. The Ambush Park Caretaker is paid out of the **Contracted Services – Other**. The line item for **Cemetery** covers supplies and general maintenance in the cemetery.

Public Transit – Our local share of operating costs to Prairie Five Rides is \$7,000. We also contribute for our share of Capital Outlay.

Not Allocated – This line item is used for things that do not fall under any other department.

Transfers to other Funds – Transfer to the Golf Club of \$60,000 is an estimated amount to cover the clubs \$35,000 2020 operating deficit and \$25,000 for equipment purchase. The amount under the Transfers to **Capital Outlay Fund** is the annual amount to be set aside for capital outlay in that particular department. See that section of this publication for more information. The City routinely provides a sidewalk replacement program but with adequate cash no revenues are budgeted to be transferred this year to the **Concrete Projects Fund**.

Transfer to Fire Relief Fund is the City’s minimum obligation payment required for 2019. No payment is required.

Library Fund – A separate levy is provided for the library operations. The City contracts with Pioneerland Library System for staffing and day-to-day operations.

Library Endowment Fund – This fund was created with monies left over from the construction of the new library.

	2017 Actual	2018 Actual	2019 Budget	2020 Budget	
GENERAL FUND REVENUES					
TAXES	1,338,211	1,426,800	1,478,030	1,496,352	Taxes Levied
LODGING TAXES	24,307	22,992	24,000	23,000	3% Tax Implemented in 2006
FRANCHISE FEES	227,168	217,651	227,000	217,000	Cable, Natural Gas, Utility in 2015
BUSINESS LICENSES	8,593	8,295	8,500	8,500	Liquor, Cigarette, Etc.
NON-BUSINESS LICENSES	965	270	400	600	Dog Licenses
BUILDING PERMITS	24,887	12,367	20,000	12,000	
LOCAL GOVERNMENT AID	992,959	1,045,773	1,048,962	1,135,205	LGA Amount Certified by State
POLICE TRAINING REIMBURSEMENT	2,225	6,699	2,500	8,000	Post Board Reimbursement
FIRE STATE AID	41,149	0	0	0	Fire Relief Funding turned over to PERA
POLICE STATE AID	58,781	60,901	58,000	68,000	
AIRPORT MAINTENANCE	23,603	28,690	24,257	24,257	Annual Airport Maintenance
OTHER STATE/LOCAL GRANTS	62,785	70,007	29,000	25,600	
POLICE SERVICES	3,109	360	1,000	500	
POLICE IN SCHOOLS REIMBURSEMENT	32,886	32,508	38,000	33,000	Contract with Benson Public Schools
TOWNSHIP FIRE CONTRACTS	61,109	64,294	65,580	78,684	
FIRE DEPT CALLS	21,565	40,102	20,000	20,000	\$750 Per Call
RESCUE SQUAD CALLS	7,888	3,087	2,000	3,000	
DOG POUND CHARGES	540	255	500	500	
DARE REVENUES	115	15	0	0	
BUILDING INSPECTION SERVICES	38,840	41,912	40,000	43,000	Contract 2 days with Morris, MN
STREET REPAIR FEES	2,700	4,300	3,500	3,000	
EQUIPMENT RENTALS	1,588	1,400	1,500	1,500	
WEED REMOVAL CHARGES	1,197	1,640	1,500	1,500	Mowing
SWIMMING POOL RECEIPTS	51,293	47,084	45,000	46,000	
SWIMMING POOL CONCESSIONS	11,931	12,356	11,000	11,000	
ARMORY USE FEES	7,864	8,361	7,000	8,000	
PARK FEES	19,140	23,377	20,000	26,000	Camping & Shelter Fees.
TREE REMOVAL RECEIPTS	4,395	5,155	4,000	4,000	
BUS FARES	0	0	0	0	
BUS ADVERTISING	0	0	0	0	
AIRPORT - HANGER RENTALS	11,975	7,397	10,000	7,500	
AIRPORT LAND REVENUES	6,995	7,529	7,500	10,000	Ag land rent
CEMETERY - SALE OF LOTS	4,360	800	5,000	5,000	
CEMETERY - SODDING FEES	1,490	1,450	1,000	1,000	
CEMETERY - MONUMENT FEES	600	600	300	600	
CEMETERY - MEMORIALS	0	0	0	0	
PARK SIGN RENTALS	150	0	0	0	
COURT FINES	15,379	17,019	18,000	17,000	
PARKING FINES	1,000	3,560	1,000	3,000	
SPECIAL ASSESSMENTS	56	54	0	0	
INTEREST EARNINGS	41,711	58,445	48,000	56,000	
UNREALIZED GAIN (LOSS) ON INVESTMENTS	(20,432)	(51,060)	0	0	
PROPERTY RENTS	6,425	7,275	5,000	5,000	
CIVIC CENTER RENT	41,600	28,750	0	0	Lease with BHS cancelled 1/2/2019
DONATIONS	2,500	17,786	16,000	16,000	
SALE OF PROPERTY	195,331	231	0	0	
REFUNDS AND REIMBURSEMENTS	44,491	22,938	40,000	20,000	Rink Attendant
REIMBURSEMENTS - GAS & OIL	34,477	31,943	35,000	40,000	Sale of gas at Airport
OTHER REVENUE	5,806	4,512	5,000	5,000	
MANAGEMENT CHARGE EDA & RLF	18,515	20,421	20,000	20,000	1% of fund balance admin fee
MANAGEMENT CHARGES GARBAGE	9,194	0	0	0	Changed to expense credit in 2019
MANAGEMENT CHARGES WATER	40,110	0	0	0	" " " "
MANAGEMENT CHARGES ELECTRIC	180,446	0	0	0	" " " "
MANAGEMENT CHARGES LIQUOR	26,640	0	0	0	" " " "
MANAGEMENT CHARGES WASTE WATER	52,074	0	0	0	" " " "
TRANSFER FROM OTHER FUNDS	1,516	1,648	1,600	1,600	
TRANSFER FROM LIQUOR FUND	80,000	80,000	80,000	80,000	
TRANSFER FROM UTILITY FUND	70,907	0	0	0	25% Utility Profit-suspended in 2018
TOTAL REVENUES	3,945,109	3,447,950	3,474,629	3,585,898	

	2017 Actual	2018 Actual	2019 Budget	2020 Budget	
GENERAL FUND EXPENDITURES					
Mayor & Council					
SALARIES - CITY COUNCIL	15,355	14,275	16,000	16,000	Mayor \$450, Council \$200 + Special Mtgs
PENSIONS	1,175	1,092	1,200	1,200	
ENTERPRISE FUND REIMBURSEMENT		(8,008)	(8,044)	(8,204)	
MAYOR COUNCIL CONTINGENCY	60	18	1,000	200	
OFFICE SUPPLIES	235	1,149	100	1,000	
TRAVEL EXPENSE	692	1,369	1,500	7,000	
TRAINING & INSTRUCTION	752	1,303	1,500	2,000	
PRINTING AND PUBLISHING	4,379	2,714	5,000	5,000	
LIABILITY INSURANCE	9,630	9,674	10,000	10,000	Public Official Liability
ENTERPRISE FUND REIMBURSEMENT		(12,432)	(13,610)	(13,880)	
DUES AND SUBSCRIPTIONS	10,392	10,389	10,000	10,500	League of MN Cities/Coalition Dues
TOTAL MAYOR & COUNCIL	42,669	21,544	24,646	30,816	
Administration & Finance					
SALARIES - REGULAR	292,045	303,591	326,500	328,500	Mgr,DPW,DF,Admin Asst.
PENSIONS	51,876	53,962	57,500	57,500	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	70,395	64,952	66,380	69,120	Health Prem plus HSA Contribution
ENTERPRISE FUND REIMBURSEMENT		(200,898)	(207,408)	(211,560)	
OFFICE SUPPLIES	4,531	4,424	5,000	5,000	
DUPLICATING & COPYING SUPPLIES	2,863	2,798	3,000	3,000	Includes lease on copier
POSTAGE	1,874	168	2,000	2,000	
SAFETY AND DRUG TESTING	602	683	1,000	750	
GAS AND OIL	1,343	1,743	2,000	2,000	
EQUIPMENT REPAIR PARTS	1,210	2,863	2,000	1,000	
SMALL TOOLS & EQUIPMENT	5,982	2,310	5,000	7,000	For equipment under \$5,000
TRANS TO UTILITY FUND/CONT. SERVICE	14,400	14,400	14,400	14,400	14.4M to Utility for A/P
CONTRACTED SERVICES	16,652	15,831	15,000	15,000	Computer Tech services from County
CONSULTING SERVICES	18,814	50,354	40,000	40,000	
TELEPHONE	9,332	10,205	10,000	10,500	
TRAVEL EXPENSE	7,091	5,309	7,000	7,000	
TRAINING & INSTRUCTION	2,498	3,181	4,000	3,500	ICMA, Mgr Conf, Clerks Conf., Etc.
PUBLIC INFORMATION	0	0	0	0	Newsletter & other Information
INSURANCE	7,102	7,412	8,000	8,400	
WORKERS COMPENSATION INSURANCE	1,334	1,399	1,500	2,000	
ENTERPRISE FUND REIMBURSEMENT		(56,289)	(57,492)	(58,640)	
DUES AND SUBSCRIPTIONS	2,566	2,280	3,000	3,000	
TOTAL ADMINISTRATION	612,510	290,676	308,380	309,470	
Elections					
TEMPORARY SALARIES	2,092	2,810	1,500	3,000	
OFFICE SUPPLIES	3,926	4,769	3,500	2,000	
TOTAL ELECTIONS	6,018	7,578	5,000	5,000	
Internal audit					
AUDITING & ACCOUNTING SERVICES	23,700	24,600	26,000	27,000	Annual City Audit
ENTERPRISE FUND REIMBURSEMENT		(12,105)	(12,160)	(12,400)	
TOTAL INTERNAL AUDIT	23,700	12,495	13,840	14,600	
CONTRACTED SERVICES - ASSESSING	17,204	19,035	19,000	19,100	Contracted with Swift County
TOTAL ASSESSING	17,204	19,035	19,000	19,100	
City Attorney					
OFFICE SUPPLIES	337	424	1,000	500	
CONTRACTED SERVICES - ATTORNEY	18,385	21,279	26,000	24,000	Civil legal
ENTERPRISE FUND REIMBURSEMENT		(12,570)	(12,630)	(12,880)	
TOTAL CITY ATTORNEY	18,722	9,133	14,370	11,620	
City Building					
BUILDING MAINTENANCE & SUPPLIES	29,723	10,874	4,000	20,000	
ENTERPRISE FUND REIMBURSEMENT		(3,725)	(1,870)	(1,910)	
CONTRACTED SERVICES-CLEANING	4,080	2,080	2,000	2,000	Cleaning Contract with DAC
INSURANCE	2,029	1,187	2,500	1,500	
UTILITIES	7,470	7,691	8,000	8,000	
HEATING COSTS	3,772	4,979	4,000	5,000	
ENTERPRISE FUND REIMBURSEMENT		(8,613)	(7,720)	(7,880)	
TOTAL CITY BUILDING	47,075	14,473	10,910	26,710	

	2017 Actual	2018 Actual	2019 Budget	2020 Budget	
Police Dept					
SALARIES	535,291	541,927	550,058	596,650	Chief, 6-FT, 1-FT Sec.
PENSIONS	104,196	101,576	115,360	128,307	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	105,983	98,347	95,740	96,076	Health Prem plus HSA Contribution
OFFICE SUPPLIES	2,876	5,568	5,500	5,500	
GAS AND OIL	16,701	17,069	19,000	17,500	
OPERATING SUPPLIES	10,788	15,416	20,000	10,000	
UNIFORM ALLOWANCE	10,449	10,126	9,000	9,000	Includes extra for SWAT
PERSONNEL TESTING & RECRUITMENT INVESTIGATIONS	0	554	1,500	1,500	
EQUIPMENT REPAIR PARTS	42,008	36,048	32,000	32,000	Prosecuting Attorney Fees
EQUIPMENT REPAIR - CONTRACTUAL	950	134	2,600	1,000	
BUILDING MAINTENANCE & SUPPLIES	13,420	16,394	14,125	14,125	
SMALL TOOLS & EQUIPMENT	1,496	9,415	2,000	3,000	
CONTRACTED RECORDS MANAGEMENT	8,657	14,650	8,600	18,600	Equip under \$5,000/\$10M for defibs
CONTRACTED SERVICES-CLEANING	0	0	0	0	
TELEPHONE	0	4,028	4,160	5,200	
DRUG EDUCATION & ENFORCEMENT	9,929	11,343	12,000	12,000	Fax and Telephone charges
DARE EXPENDITURES	650	0	2,600	2,600	Dare expenditures
TRAVEL EXPENSE	2,052	2,009	2,000	2,000	
TRAINING & INSTRUCTION	5,731	3,483	4,000	4,000	
INSURANCE	8,911	6,518	7,000	7,000	
WORKERS COMPENSATION INSURANCE	12,959	14,007	14,000	14,000	
ELECTRIC UTILITIES	13,991	15,691	18,000	20,000	
HEATING COSTS	1,284	4,360	4,800	4,000	
RENT - GARAGE	197	1,698	2,100	2,100	
DUES AND SUBSCRIPTIONS	1,680	1,040	500	500	Impound Lot
ANIMAL CONTROL	3,128	3,444	3,000	3,600	
	357	515	3,700	3,700	
TOTAL POLICE DEPARTMENT	913,684	935,358	953,343	1,013,958	
Fire Department					
PART TIME SALARIES - FIREMEN	58,236	60,161	59,000	59,000	
OFFICE SUPPLIES	1,115	386	1,000	1,000	
GAS AND OIL	2,071	2,546	2,000	2,800	
OPERATING SUPPLIES	2,089	3,651	5,000	4,000	
EQUIPMENT REPAIR PARTS	1,879	2,538	5,000	7,000	
EQUIPMENT REPAIRS - CONTRACTUAL	865	10,048	5,000	10,000	
REPAIR AND MAINTENANCE - RADIOS	1,231	1,177	2,500	2,500	
BUILDING MAINTENANCE & SUPPLIES	8,952	1,390	5,100	5,100	
BUILDING REPAIRS - CONTRACTUAL	0	315	8,000	7,000	
SMALL TOOLS AND EQUIPMENT	10,216	7,245	5,000	20,000	For equipment under \$5,000
CONTRACTED SERVICES	558	2,342	500	500	
TRAVEL EXPENSE	3,138	3,376	5,000	6,000	
TRAINING & INSTRUCTION	7,250	2,743	14,000	10,000	
INSURANCE	5,711	5,646	7,500	6,000	
WORKER'S COMPENSATION INSURANCE	7,011	7,090	7,000	8,000	
UTILITIES	4,645	6,442	4,500	6,500	
HEATING COSTS	2,274	2,958	3,000	3,000	
HYDRANT RENTALS/FIRE SERVICE	10,000	10,000	10,000	10,000	Paid to Water Fund
LADDER TRUCK LEASE	46,456	91,801	90,865	90,865	
DUES AND SUBSCRIPTIONS	899	796	900	900	
TOTAL FIRE DEPARTMENT	174,597	222,651	240,865	260,165	
Engineering/Building Department					
SALARIES	51,576	53,341	55,100	56,700	Part time 4/5 inspector contracted 2 days per week to Morris, MN
PENSIONS	10,183	10,502	10,200	11,100	
HEALTH & LIFE INSURANCE	15,080	14,302	13,550	15,250	Health Prem plus HSA Contribution
GAS	301	545	500	400	
OPERATING SUPPLIES	3,418	2,296	3,000	3,000	
REPAIR & MAINT EQUIPMENT	339	0	0	0	
CONT. SERV. - Related Eng./Bldg Services	565	500	1,000	700	
TELEPHONE	609	700	700	700	
TRAVEL EXPENSE	4,512	4,907	5,000	5,500	Mileage from Benson to Morris
TRAINING & INSTRUCTION	355	600	500	500	
DUES & SUBSCRIPTIONS	75	75	100	75	
TOTAL ENGINEERING/BUILDING DEPARTMENT	87,012	87,769	89,650	93,925	

	2017 Actual	2018 Actual	2019 Budget	2020 Budget	
Street Department					
SALARIES	244,719	245,768	264,600	285,000	3-FT, 3-PT, 2-Temp
PENSIONS	45,234	44,387	46,972	48,800	Pera, S/S & Deferred Comp Matching
HEALTH & LIFE INSURANCE	31,836	28,649	28,055	30,340	Health Prem plus HSA Contribution
OFFICE SUPPLIES	826	0	500	500	
GAS AND OIL	24,063	34,039	27,000	35,000	
OPERATING SUPPLIES	9,180	13,736	11,000	11,000	
STREET MARKINGS AND SIGNS	4,637	2,246	12,000	18,000	
SHOP SUPPLIES	610	362	1,000	1,000	
EQUIPMENT PARTS	23,025	11,684	12,000	12,000	
TIRES	9,858	10,771	10,000	10,000	
EQUIPMENT REPAIRS - CONTRACTUAL	14,192	18,985	15,000	15,000	
STREET MAINTENANCE - SEALCOATING	5,078	41,754	40,000	50,000	
STREET MAINTENANCE - MATERIALS	6,673	12,225	15,000	13,000	Crackfilling & Patching Material
SNOW REMOVAL	4,890	8,559	10,000	10,000	Salt & Cutting Edges
FLOOD CONTROL	0	0	0	0	
BUILDING MAINTENANCE & SUPPLIES	10,217	3,819	5,000	5,000	
SMALL TOOLS AND EQUIPMENT	1,363	2,951	5,000	5,000	For equipment under \$5,000
TELEPHONE	900	900	900	900	
TRAVEL EXPENSE	117	95	350	350	
TRAINING & INSTRUCTION	1,306	4,586	5,000	5,000	
INSURANCE	10,826	10,599	12,000	11,000	
WORKERS COMPENSATION INSURANCE	16,316	16,608	17,000	19,000	
UTILITIES	5,991	6,196	6,500	6,500	
HEATING COSTS	3,921	5,008	4,500	5,000	
STREET LIGHTING - UTILITIES	61,357	64,269	65,000	65,000	
LAUNDRY	1,748	1,897	1,200	2,000	
TOTAL STREET DEPARTMENT	538,880	590,093	615,577	664,390	
Organized Recreation & Programs					
COMMUNITY EDUCATION	30,790	31,611	35,000	35,000	Contract with Community Education
SENIOR PROGRAMS	9,507	14,640	10,600	9,600	\$700 per month + Bldg Repairs
TOTAL ORGANIZED RECREATION	40,297	46,251	45,600	44,600	
Swimming Pool					
TEMPORARY SALARIES	50,053	51,811	53,000	55,600	
PENSIONS	3,829	3,964	4,100	4,300	
OPERATING SUPPLIES	11,104	9,064	12,000	8,000	Chemicals and Supplies
BUILDING MAINTENANCE & SUPPLIES	4,866	4,781	6,000	10,000	
BUILDING REPAIRS - CONTRACTUAL	6,701	10,646	7,000	7,000	
CONCESSION SUPPLIES	8,208	8,364	9,000	9,000	
TELEPHONE	395	476	400	500	
INSURANCE	12,344	11,995	13,000	13,000	
UTILITIES	8,896	10,528	11,500	9,000	
HEATING COSTS	7,986	7,420	7,500	8,500	
TOTAL SWIMMING POOL	114,383	119,048	123,500	124,900	
Armory					
OPERATING SUPPLIES	183	137	500	500	
BUILDING MAINTENANCE & SUPPLIES	1,777	3,740	3,000	3,000	
CONTRACTED SERVICES	461	488	1,000	500	
TELEPHONE	506	540	500	600	
INSURANCE	2,733	2,401	3,000	3,000	
UTILITIES	2,113	2,330	2,500	2,700	
HEATING COSTS	1,797	2,302	2,000	2,500	
TOTAL ARMORY	9,570	11,938	12,500	12,800	

	2017 Actual	2018 Actual	2019 Budget	2020 Budget	
Park Department					
SALARIES	103,115	102,131	114,000	111,000	1-FT,1-PT,4-Temp
PENSIONS	13,771	13,501	16,120	14,000	Pera, S/S & Deferred Comp Matching
HEALTH INSURANCE	15,935	15,093	15,910	15,820	Health Prem plus HSA Contribution
MOSQUITO SPRAY	6,700	5,947	10,000	6,000	
CHEMICALS AND CHEMICAL SUPPLIES	8,587	5,801	9,000	6,000	
GAS AND OIL	8,342	12,080	8,000	11,000	
OPERATING SUPPLIES	15,355	27,448	17,000	20,000	
LANDSCAPING MATERIALS	3,349	2,495	20,000	5,000	
BEAUTIFY BENSON	0	13,705		15,000	
BUILDING MAINTENANCE & REPAIR	11,423	5,930	2,500	10,000	
EQUIPMENT REPAIR PARTS	4,729	10,575	12,000	12,000	
EQUIPMENT REPAIRS - CONTRACTUAL	2,447	263	2,000	3,000	
SMALL TOOLS AND EQUIPMENT	6,902	4,681	9,000	9,000	For equipment under \$5,000
CONTRACTED SERVICES - MOWING	8,441	9,685	9,000	9,000	Park Mowing Contract
CONTRACTED SERVICES - TREES	43,141	32,084	47,000	45,000	Dutch Elm Tree Removal Contract
CONTRACTED SERVICES - OTHER	8,073	12,514	9,000	9,000	Ambush Park Caretaker
TELEPHONE	584	596	800	600	Northside Rec.
TRAVEL EXPENSE	88	406	500	500	
TRAINING & INSTRUCTION	167	1,236	1,500	1,500	
INSURANCE	25,004	22,525	25,000	24,000	
UTILITIES	6,865	7,574	8,000	9,000	
RENT	0	0	0	0	
CEMETERY	36,076	13,313	8,000	18,500	
TOTAL PARK DEPARTMENT	329,095	319,581	344,330	354,920	
Public Transit					
SALARIES	0	0	0	0	System taken over by Prairie Five Rides
PENSIONS	0	0	0	0	
HEALTH, LIFE & DISB INSURANCE	0	0	0	0	
GAS AND OIL	0	0	0	0	
PERSONNEL TESTING	0	0	0	0	
OPERATING SUPPLIES	0	0	0	0	
CONTRACTED SERVICES	9,633	9,609	10,667	10,034	\$7000 operating share plus C.O. share
EQUIPMENT REPAIR PARTS	0	0	0	0	
TIRES	0	0	0	0	
TELEPHONE	0	0	0	0	
TRAVEL EXPENSE	0	0	0	0	
TRAINING & INSTRUCTION	0	0	0	0	
ADVERTISING	0	0	0	0	
INSURANCE	0	0	0	0	
WORKERS COMPENSATION INSURANCE	0	0	0	0	
DUES AND SUBSCRIPTIONS	0	0	0	0	
RENT	0	0	0	0	
TOTAL PUBLIC TRANSIT	9,633	9,609	10,667	10,034	
Airport					
SALARIES	2,500	2,500	2,500	2,500	Mowing
PENSIONS	192	192	500	500	
GAS	25,406	25,507	23,000	30,000	Fuel for Sale
OPERATING SUPPLIES	9,927	1,774	3,000	5,000	
BUILDING MAINTENANCE & SUPPLIES	15,790	4,947	5,000	6,000	
MANAGEMENT FEES	3,540	0	0	0	Manager Contract
CONTRACTED SERVICES	2,756	4,017	500	500	
TELEPHONE	940	1,013	1,000	600	
INSURANCE	4,491	8,598	3,000	9,000	
UTILITIES	8,793	8,362	9,000	9,000	
HEATING COSTS	750	1,069	1,000	1,000	
TOTAL AIRPORT	75,085	57,979	48,500	64,100	

	2017 Actual	2018 Actual	2019 Budget	2020 Budget	
LODGING TAX EXPENSES	23,872	30,221	31,750	31,750	Tax less 5% Administration
ABATEMENT	0	0	0	0	2015 was final year
NOT ALLOCATED	18,244	11,415	15,000	10,000	
Transfers to Other Funds					
TRANSFER TO LIBRARY FUND	0	0	0	0	
TRANSFER TO GOLF CLUB	59,500	60,000	60,000	60,000	\$35M Operating Deficit/\$25M Equipment
TRANSFER TO CAPITAL OUTLAY FUND					
ADMINISTRATION	0	0	0	0	
CITY HALL	40,000	40,000	40,000	0	
POLICE DEPARTMENT	57,000	57,000	57,000	40,000	
FIRE DEPARTMENT	(50,000)	0	0	50,000	
STREET DEPARTMENT	276,000	276,000	276,000	200,000	
PARK DEPARTMENT	267,000	157,000	157,000	40,000	
ARMORY	20,000	0	0	40,000	
AIRPORT	0	20,000	20,000	20,000	
TRANSFER TO CONCRETE PROJECTS	15,000	0	0	0	Concrete Replacement Programs
TRANSFER TO CIVIC CENTER	69,375	35,000	24,000	0	
TRANSFER TO FIRE RELIEF FUND	51,149	0	0	0	Fire Relief Funding turned over to PERA
TRANSFER TO OTHER FUNDS	0	223,060	33,040	33,040	To Sewer Fund for Asst'd Living permit
TOTAL TRANSFERS TO OTHER FUNDS	805,024	868,060	667,040	483,040	
TOTAL GENERAL FUND EXPENDITURES	3,807,274	3,684,905	3,594,468	3,585,898	
TOTAL GENERAL FUND REVENUES	3,945,109	3,447,950	3,474,629	3,585,898	
TOTAL REVENUES LESS EXPENDITURES	137,835	(236,955)	(119,839)	0	

	2017 Actual	2018 Actual	2019 Budget	2020 Budget
LIBRARY FUND				
Revenues				
TAXES	113,770	109,501	113,959	117,764
RENTALS	0	0	0	0
DONATIONS	720	2,518	0	500
REFUNDS AND REIMBURSEMENTS	2,960	2,605	2,500	2,500
TRANSFERS FROM OTHER FUNDS	326	353	400	400
SALE OF PROPERTY	0	0	0	0
TOTAL REVENUES	117,776	114,977	116,859	121,164
Expenses				
OFFICE & OPERATING SUPPLIES	2,359	3,850	3,500	3,500
EQUIPMENT REPAIRS	0	0	0	0
BUILDING MAINT. & SUPPLIES	3,938	10,216	5,000	5,000
BUILDING REPAIRS - CONTRACTUAL	0	0	0	0
MANAGEMENT FEES - PIONEERLAND	83,428	85,931	88,509	91,164
CLEANING CONTRACT	4,740	4,345	5,400	5,400
TELEPHONE	959	1,022	1,000	1,100
TRAVEL EXPENSE	213	217	450	300
INSURANCE	3,741	2,939	3,000	3,300
UTILITIES	3,835	5,369	4,000	5,400
HEATING COSTS	2,890	2,527	3,000	3,000
CAPITAL OUTLAY	0	0	0	0
CAPITAL OUTLAY - BOOKS	3,000	3,000	3,000	3,000
TOTAL EXPENSES	109,104	119,417	116,859	121,164
FUND BALANCE	8,672	(4,439)	0	0

LIBRARY ENDOWMENT FUND

	Actual 2016	Actual 2017	Actual 2018	Budget 2019	Budget 2020
Beginning Cash	\$ 19,533	\$ 19,533	\$ 19,534	\$ 19,535	\$ 19,535
RECEIPTS					
Interest Income	325	327	353	400	400
Grant Proceeds	0	0	0	0	0
Donations	0	0	0	0	0
TOTAL REVENUES	325	327	353	400	400
EXPENDITURES					
Capital Outlay	0	0	0	0	0
Transfer to Library Fund	325	326	353	400	400
TOTAL EXPENDITURES	325	326	353	400	400
OPERATING PROFIT/(LOSS)	(0)	1	0	0	0
Ending Cash	19,533	19,534	19,535	19,535	19,535

PERPETUAL CARE CEMETERY

	Actual 2016	Actual 2017	Actual 2018	Budget 2019	Budget 2020
Beginning Cash	\$ 86,210	\$ 90,140	\$ 91,231	\$ 91,031	\$ 92,531
RECEIPTS					
Sale of Lots (25%)	3,930	1,090	(200)	1,500	1,500
Interest Income	1,443	1,517	1,648	1,600	1,600
Memorials	0	0	0	0	0
TOTAL REVENUES	5,373	2,607	1,448	3,100	3,100
EXPENDITURES					
Capital Outlay	0	0	0	0	0
Transfer to General Fund	1,443	1,516	1,648	1,600	1,600
TOTAL EXPENDITURES	1,443	1,516	1,648	1,600	1,600
OPERATING PROFIT/(LOSS)	3,930	1,091	(200)	1,500	1,500
Ending Cash	90,140	91,231	91,031	92,531	94,031

SECTION III

GENERAL CAPITAL OUTLAY FUND

SECTION III

GENERAL CAPITAL OUTLAY FUND

The **General Capital Outlay Fund** has been established by the City Council to provide a means of tracking the capital outlay purchases of the City and keeping the operating costs of the City separate.

An annual amount for capital outlay is determined for each department. This amount may be used completely in the current year or may be set aside and saved for use in future years.

The revenues for this fund come primarily from a direct transfer from the General fund. Other direct revenues such as state aids or grants directly relating to the capital outlay are also recorded here.

Each department is listed separately showing their estimated beginning balance, the amount of revenue received, what each department plans to spend in 2020 and what their projected ending balance for the year will be.

2020 General Capital Outlay Fund Budget

	Beginning Balances	Funding Sources	2020 Uses	Ending Balances
Administration	\$42,350	\$0	\$0	\$42,350
City Hall	\$210,194	\$0	\$0	\$210,194
Police Department	\$122,180	\$40,000	\$66,500	\$95,680
Fire Department	\$138,780	\$50,000	\$0	\$188,780
Street Department	\$237,165	\$200,000	\$306,000	\$131,165
Park Department	\$232,245	\$40,000	\$440,000	-\$167,755
Armory	\$57,185	\$40,000	\$50,000	\$47,185
Airport	\$95,187	\$761,500	\$820,145	\$36,542
Total	<u>\$1,135,286</u>	\$1,131,500	\$1,682,645	\$584,141

Administration- Capital Outlay Worksheet

Beginning Balance \$42,350

Funding Sources

General Fund Transfer

Sale of Property

Grants

Total Funding Sources \$0

Capital Outlay Purchases

1 \$0

2

3

4

5

6

Total Purchases \$0

Ending Balance \$42,350

City Hall - Capital Outlay Worksheet

Beginning Balance \$210,194

Funding Sources

General Fund Transfer \$0
 Sale of Property
 Grants

Total Funding Sources \$0

Capital Outlay Purchases

1 \$0
 2
 3
 4
 5
 6

Total Purchases \$0

Ending Balance \$210,194

Police Department - Capital Outlay Worksheet

Beginning Balance \$122,180

Funding Sources

General Fund Transfer	\$40,000
Sale of Property	\$0
Grants	

Total Funding Sources \$40,000

Capital Outlay Purchases

1 Canine	\$24,000
2 Squad Car	\$42,500
3	
4	
5	
6	

Total Purchases \$66,500

Ending Balance \$95,680

Fire Department - Capital Outlay Worksheet

Beginning Balance \$138,780

Funding Sources

General Fund Transfer \$50,000

Sale of Property

Grants \$0

Total Funding Sources \$50,000

Capital Outlay Purchases

1

2

3

4

5

6

Total Purchases \$0

Ending Balance \$188,780

Street Department - Capital Outlay Worksheet

Beginning Balance \$237,165

Funding Sources

General Fund Transfer \$200,000
 Bond Proceeds
 Grants

Total Funding Sources \$200,000

Capital Outlay Purchases

1 Tandem Truck \$130,000
 2 Street Repair Projects \$176,000
 3
 4
 5
 6

Total Purchases \$306,000

Ending Balance \$131,165

Park Department - Capital Outlay Worksheet

Beginning Balance \$232,245

Funding Sources

General Fund Transfer Parks \$40,000
General Fund Transfer Sr Center
General Fund Transfer Cemetery

Total Funding Sources \$40,000

Capital Outlay Purchases

1 Civic Center North End \$400,000
2 72" Mower \$40,000
3
4
5
6
7
8

Total Purchases \$440,000

Ending Balance -\$167,755

Armory - Capital Outlay Worksheet

Beginning Balance \$57,185

Funding Sources

General Fund Transfer \$40,000

Utility Fund Transfer

Grants

Total Funding Sources \$40,000

Capital Outlay Purchases

1 Main Roof \$50,000

2

3

4

5

6

Total Purchases \$50,000

Reclass from other departments \$0

Ending Balance \$47,185

Airport - Capital Outlay Worksheet

Beginning Balance \$95,187

Funding Sources

General Fund Transfer	\$20,000
Sale of Property	
Grants	\$741,500
Other Governmental	
Total Funding Sources	\$761,500

Capital Outlay Purchases

1 A & D Building	\$711,345
2 Tractor	\$108,800
3	\$0
4	
5	
6	
Total Purchases	\$820,145

Reclass from Transit \$0

Ending Balance \$36,542

SECTION IV

SPECIAL ASSESSMENT FUNDS

SECTION IV

SPECIAL ASSESSMENT FUND

Concrete Projects Fund – This fund is used to operate our sidewalk and curb and gutter replacement program in the City. All assessments and expenses are tracked through this fund. The beginning cash balance is estimated at \$7,525 and there are assessments budgeted in 2020 of \$2,000. Each year the City funds a project with an approximate net cost of \$15,000. No transfer is budgeted from the General fund to fund this year's project.

Storm Water Fund – Similar to the concrete projects fund, this fund was established to track small improvements to the storm water collection system. In 1995, the excess funds in the Storm Sewer #4 Fund were transferred into the Storm Water fund to help finance similar projects in the future. There are no special assessments due at this time, but there are deferred assessments on unplatted property. The beginning cash balance estimate is \$150,282. No transfers are budgeted from the General Fund for 2020 as a Storm Water Utility Fee was implemented in September of 2012.

CONCRETE PROJECTS FUND

	Actual 2017	Actual 2018	Projected 2019	Budget 2020
RECEIPTS				
Special Assessments	2,298	2,821	2,434	2,000
Transfer From Other Funds	0	0	0	30,000
Transfer From General Fund	15,000	0	0	0
TOTAL REVENUES	17,298	2,821	2,434	32,000
EXPENDITURES				
Operating Supplies	0	0	0	0
Contracted Services	17,564	36,053	54,286	30,000
TOTAL EXPENDITURES	17,564	36,053	54,286	30,000
OPERATING PROFIT/(LOSS)	(267)	(33,232)	(51,851)	2,000
Fund Balance	\$92,608	\$59,376	\$7,525	\$9,525

STORM WATER FUND

	Actual 2017	Actual 2018	Projected 2019	Budget 2020
RECEIPTS				
Other Revenue	69	107	34	50
Storm Water Fees	55,083	53,842	55,389	55,000
Transfer From General Fund	0	0	0	0
TOTAL REVENUES	55,152	53,948	55,424	55,050
EXPENDITURES				
Operating Supplies	1,498	0	39	1,000
Maintain System	10,058	18,740	7,899	30,000
Contracted Services	20,646	54,227	0	0
Transfer to General Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	32,202	72,967	7,939	31,000
OPERATING PROFIT/(LOSS)	22,949	(19,019)	47,485	24,050
Fund Balance	\$121,816	\$102,797	\$150,282	\$174,332

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SECTION V

BONDED INDEBTEDNESS

SECTION V

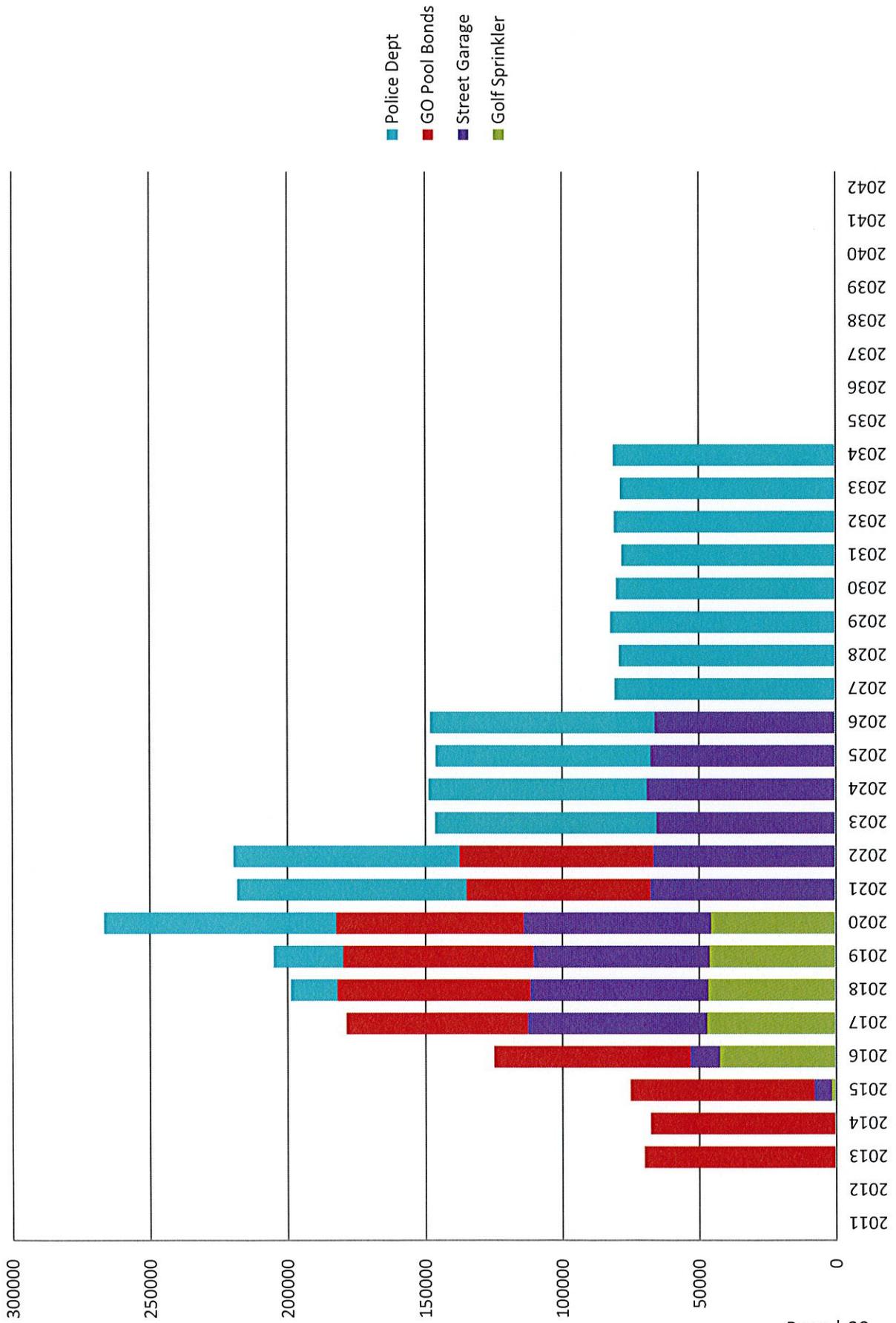
BONDED INDEBTEDNESS

This Section is the schedules for all currently outstanding Bond issues for the City of Benson. They show total principal and interest payments by year, the Automatic Tax Levy (if applicable), and the actual amounts levied. The final line of each schedule shows the amounts remaining of each issue including the payments due this budget year.

The first Bond issue is classified as **Issue Tax Levy** Bonds. These are subject to an automatic tax levy that was established at the time the bonds were sold. In certain instances, these automatic tax levies can be removed if they are not needed to make the payments.

The remaining issues are **Issue Non-Tax Levy** Bonds. These are bonds sold without an automatic levy established for them because the bonds are to be paid off through other identified sources of revenues.

Benson G.O. Debt Service



G.O. EQUIPMENT (GOLF SPRINKLER) BONDS OF 2014 (\$220,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2015		0	1,391	1,391	0	0
2016	0.70%	40,000	2,233	42,233	44,706	44,706
2017	0.80%	45,000	1,913	46,913	49,447	49,447
2018	1.05%	45,000	1,496	46,496	49,069	49,069
2019	1.30%	45,000	968	45,968	48,573	48,573
2020	1.50%	45,000	338	45,338	47,959	47,959
TOTAL		220,000	8,337	228,337	239,754	239,754
BALANCE		45,000	338	45,338	47,959	

G.O. REFUNDING (SWIMMING POOL) BONDS OF 2012 (\$635,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2013	0.40%	60,000	10,067	70,067	71,211	71,211
2014	0.50%	60,000	7,670	67,670	70,896	70,896
2015	0.70%	60,000	7,310	67,310	75,705	75,705
2016	0.95%	65,000	6,791	71,791	69,807	69,807
2017	1.15%	60,000	6,138	66,138	74,332	74,332
2018	1.40%	65,000	5,338	70,338	73,377	73,377
2019	1.60%	65,000	4,363	69,363	72,285	72,285
2020	1.75%	65,000	3,274	68,274	71,090	71,090
2021	1.90%	65,000	2,088	67,088	75,044	
2022	2.10%	70,000	735	70,735	0	
TOTAL		635,000	53,774	688,774	653,747	578,703
BALANCE		200,000	6,097	206,097	146,134	

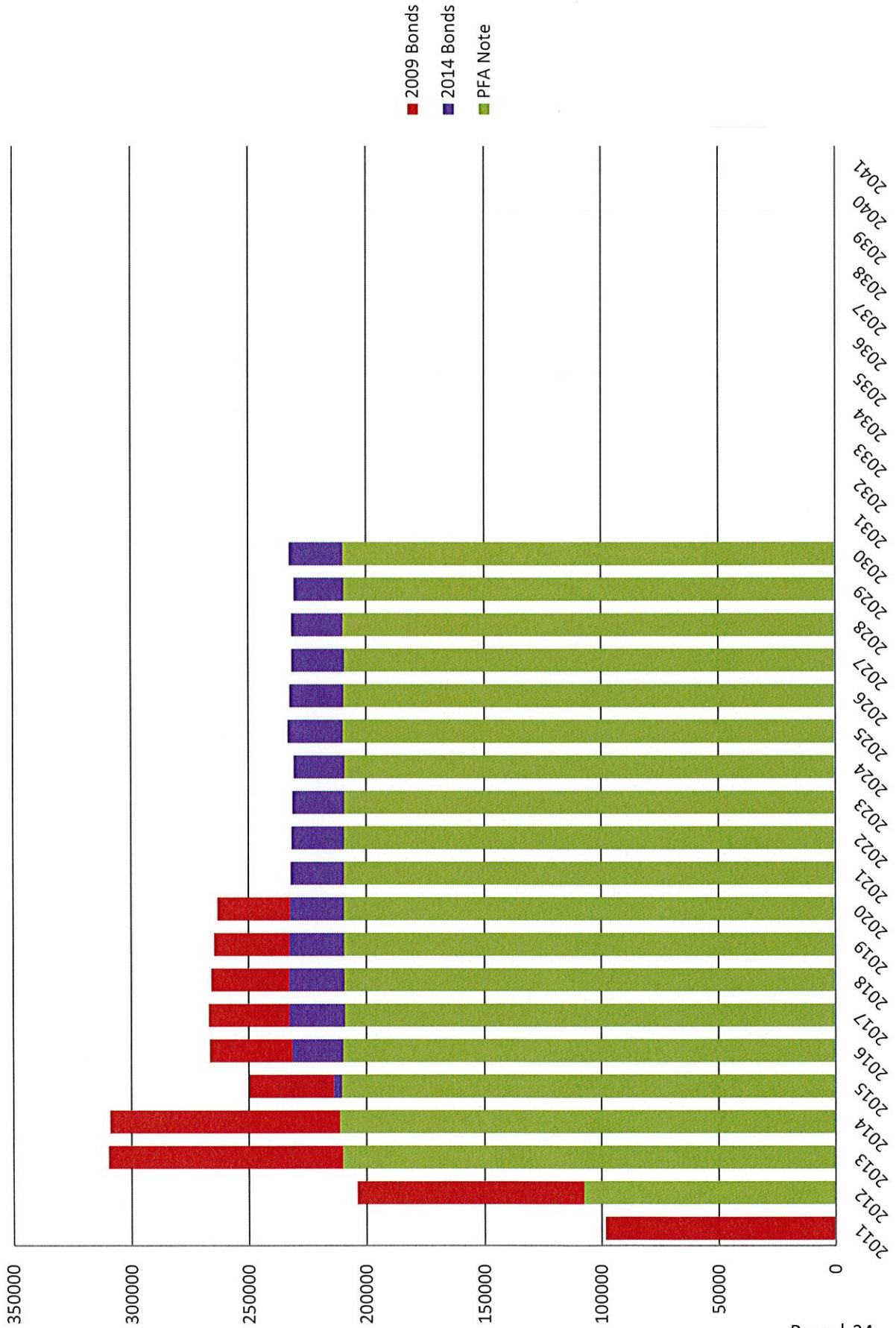
G.O. CIP (STREET GARAGE) BONDS OF 2014 (\$600,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2015		0	6,288	6,288	0	0
2016	0.70%	0	10,728	10,728	69,014	69,014
2017	0.80%	55,000	10,508	65,508	68,552	68,552
2018	1.05%	55,000	9,999	64,999	67,946	67,946
2019	1.30%	55,000	9,353	64,353	72,445	72,445
2020	1.50%	60,000	8,545	68,545	71,500	71,500
2021	1.75%	60,000	7,570	67,570	70,397	
2022	1.95%	60,000	6,460	66,460	69,169	
2023	2.10%	60,000	5,245	65,245	73,096	
2024	2.20%	65,000	3,900	68,900	71,594	
2025	2.35%	65,000	2,421	67,421	69,990	
2026	2.55%	65,000	829	65,829	0	
TOTAL		600,000	81,844	681,844	703,702	349,457
BALANCE		435,000	34,970	469,970	425,746	

G.O. CIP (POLICE DEPT) BONDS OF 2017 (\$995,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL	AUTO LEVY	ACTUAL LEVY
2018		0	16,786	16,786	0	0
2019		0	25,075	25,075	89,329	89,329
2020	2.00%	60,000	24,475	84,475	88,069	88,069
2021	2.00%	60,000	23,275	83,275	86,809	
2022	2.00%	60,000	22,075	82,075	85,549	
2023	2.00%	60,000	20,875	80,875	84,289	
2024	2.00%	60,000	19,675	79,675	83,029	
2025	2.10%	60,000	18,445	78,445	86,956	
2026	2.10%	65,000	17,133	82,133	85,523	
2027	2.50%	65,000	15,638	80,638	83,816	
2028	2.50%	65,000	14,013	79,013	87,360	
2029	3.00%	70,000	12,150	82,150	85,155	
2030	3.00%	70,000	10,050	80,050	82,950	
2031	3.00%	70,000	7,950	77,950	85,995	
2032	3.00%	75,000	5,775	80,775	83,633	
2033	3.00%	75,000	3,525	78,525	86,520	
2034	3.00%	80,000	1,200	81,200	0	
TOTAL		995,000	258,114	1,253,114	1,284,980	177,398
BALANCE		995,000	216,253	1,211,253	1,195,651	

Water Debt



G.O. WATER AND SEWER REVENUE BONDS 2009A

YEAR	RATE	WATER PRINCIPAL	WATER INTEREST	WATER TOTAL	SEWER PRINCIPAL	SEWER INTEREST	SEWER TOTAL	GRAND TOTAL
2010	2.00%	60,000	13,935	73,935	0	12,007	12,007	85,942
2011	2.00%	85,000	12,900	97,900	35,000	12,000	47,000	144,900
2012	2.00%	85,000	11,200	96,200	35,000	11,300	46,300	142,500
2013	2.00%	90,000	9,450	99,450	40,000	10,550	50,550	150,000
2014	2.50%	90,000	7,425	97,425	40,000	9,650	49,650	147,075
2015	3.00%	30,000	5,850	35,850	40,000	8,550	48,550	84,400
2016	3.00%	30,000	4,950	34,950	40,000	7,350	47,350	82,300
2017	3.50%	30,000	3,975	33,975	45,000	5,963	50,963	84,938
2018	3.50%	30,000	2,925	32,925	45,000	4,388	49,388	82,313
2019	4.00%	30,000	1,800	31,800	45,000	2,700	47,700	79,500
2020	4.00%	30,000	600	30,600	45,000	900	45,900	76,500
TOTAL		590,000	75,010	665,010	410,000	85,358	495,358	1,160,368
BALANCE		30,000	600	30,600	45,000	900	45,900	76,500

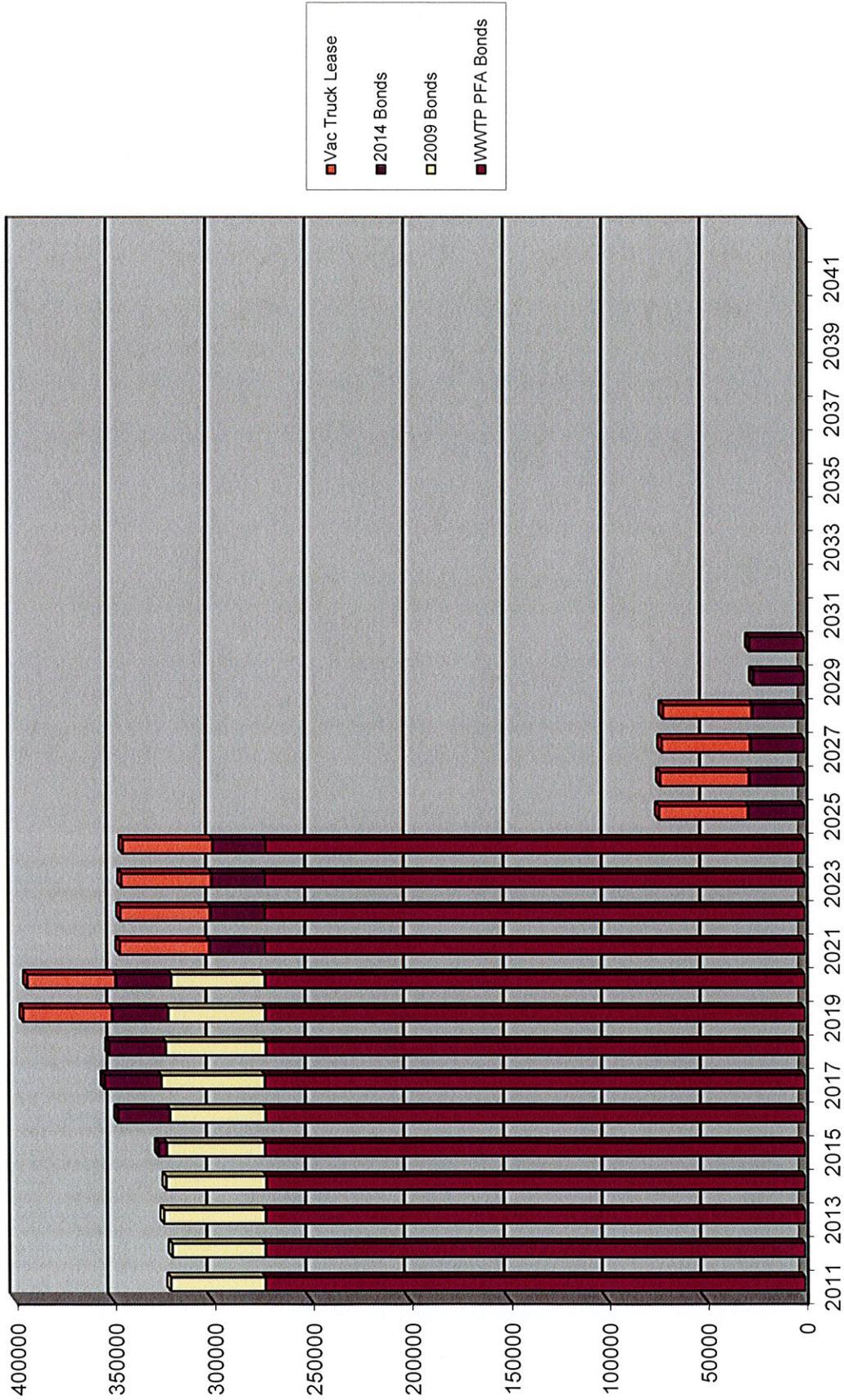
G.O. WATER AND SEWER REVENUE BONDS 2014A

YEAR	RATE	WATER PRINCIPAL	WATER INTEREST	WATER TOTAL	SEWER PRINCIPAL	SEWER INTEREST	SEWER TOTAL	GRAND TOTAL
2015		0	3,384	3,384	0	4,135	4,135	7,519
2016	0.70%	15,750	5,718	21,468	19,250	6,988	26,238	47,706
2017	0.80%	18,000	5,591	23,591	22,000	6,833	28,833	52,424
2018	1.05%	18,000	5,424	23,424	22,000	6,630	28,630	52,054
2019	1.30%	18,000	5,213	23,213	22,000	6,371	28,371	51,584
2020	1.50%	18,000	4,961	22,961	22,000	6,063	28,063	51,024
2021	1.75%	18,000	4,668	22,668	22,000	5,706	27,706	50,374
2022	1.95%	18,000	4,335	22,335	22,000	5,299	27,299	49,634
2023	2.10%	18,000	3,971	21,971	22,000	4,853	26,853	48,824
2024	2.20%	18,000	3,584	21,584	22,000	4,380	26,380	47,964
2025	2.35%	20,250	3,148	23,398	24,750	3,847	28,597	51,995
2026	2.55%	20,250	2,652	22,902	24,750	3,241	27,991	50,893
2027	2.88%	20,250	2,102	22,352	24,750	2,570	27,320	49,672
2028	2.88%	20,250	1,520	21,770	24,750	1,858	26,608	48,378
2029	2.88%	20,250	938	21,188	24,750	1,146	25,896	47,084
2030	2.88%	22,500	323	22,823	27,500	395	27,895	50,719
TOTAL		283,500	57,531	341,031	346,500	70,315	416,815	757,846
BALANCE		213,750	32,202	245,952	261,250	39,358	300,608	546,559

G.O. PFA WATER REVENUE NOTES

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2012	1.74%	76,460	30,873	3,215,920
2013	1.74%	156,000	53,888	3,059,920
2014	1.74%	159,000	52,186	2,900,920
2015	1.74%	159,920	50,350	2,741,000
2016	1.74%	162,000	47,666	2,579,000
2017	1.74%	164,000	44,849	2,415,000
2018	1.74%	167,000	41,997	2,248,000
2019	1.74%	170,000	39,093	2,078,000
2020	1.74%	173,000	36,136	1,905,000
2021	1.74%	176,000	33,128	1,729,000
2022	1.74%	179,000	30,067	1,550,000
2023	1.74%	182,000	26,955	1,368,000
2024	1.74%	185,000	23,790	1,183,000
2025	1.74%	189,000	20,572	994,000
2026	1.74%	192,000	17,286	802,000
2027	1.74%	195,000	13,947	607,000
2028	1.74%	199,000	10,556	408,000
2029	1.74%	202,000	7,095	206,000
2030	1.74%	206,000	3,582	0
TOTAL		3,292,380	584,016	
BALANCE		2,078,000	223,114	

Sanitary Sewer Debt



G.O. PFA SEWER REVENUE NOTES

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2006	1.98%	188,000	161,299	4,059,976
2007	1.98%	193,000	136,111	3,915,201
2008	1.98%	196,201	77,462	3,719,000
2009	1.98%	200,000	73,636	3,519,000
2010	1.98%	204,000	69,676	3,315,000
2011	1.98%	208,000	65,637	3,107,000
2012	1.98%	212,000	61,519	2,895,000
2013	1.98%	216,000	57,321	2,679,000
2014	1.98%	220,000	53,044	2,459,000
2015	1.98%	225,000	48,688	2,234,000
2016	1.98%	229,000	44,233	2,005,000
2017	1.98%	234,000	39,699	1,771,000
2018	1.98%	238,000	35,066	1,533,000
2019	1.98%	243,000	30,353	1,290,000
2020	1.98%	248,000	25,542	1,042,000
2021	1.98%	253,000	20,632	789,000
2022	1.98%	258,000	15,622	531,000
2023	1.98%	263,000	10,514	268,000
2024	1.98%	268,000	5,306	0
TOTAL		4,296,201	1,031,360	
BALANCE		1,533,000	107,969	

G.O. (ELECTRIC EQUIPMENT) BONDS OF 2012 (\$495,000)

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2013	0.40%	0	8,478	8,478
2014	0.50%	50,000	6,583	56,583
2015	0.70%	55,000	6,265	61,265
2016	0.95%	55,000	5,811	60,811
2017	1.15%	55,000	5,234	60,234
2018	1.40%	55,000	4,533	59,533
2019	1.60%	55,000	3,708	58,708
2020	1.75%	55,000	2,786	57,786
2021	1.90%	55,000	1,783	56,783
2022	2.10%	60,000	630	60,630
TOTAL		495,000	45,811	540,811
BALANCE		170,000	5,199	175,199

ELECTRIC REVENUE REFUNDING BONDS, SERIES 2017A

YEAR	RATE	PRINCIPAL	INTEREST	TOTAL
2018	2.39%	380,000	83,190	3,332,000
2019	2.39%	337,000	75,608	2,995,000
2020	2.39%	345,000	67,458	2,650,000
2021	2.39%	352,000	59,129	2,298,000
2022	2.39%	363,000	50,584	1,935,000
2023	2.39%	368,000	41,849	1,567,000
2024	2.39%	378,000	32,934	1,189,000
2025	2.39%	387,000	23,792	802,000
2026	2.39%	395,000	14,448	407,000
2027	2.39%	407,000	4,864	0
TOTAL		3,712,000	453,855	
BALANCE		2,995,000	295,057	

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SECTION VI

ECONOMIC DEVELOPMENT

SECTION VI
ECONOMIC DEVELOPMENT AUTHORITY

The Economic Development Authority budget is a cash flow budget showing years 2016 through 2018 actual, projected numbers for 2019 and the Budget for 2020.

An investment of \$50,000 is held by the EDA in the Chippewa Valley Ethanol Plant and dividend income is received that is determined by the profitability of the operation. This investment is shown at a current market value of \$272,250. A Payment In Lieu of Tax is due from Xcel Energy in 2020 in the amount of property taxes paid when the plant was fully operational. A transfer to other governments is included in expenses which is the portion due the School District and Swift County.

The EDA supports the community by sponsoring projects and advertisements that have the potential to have a positive economic impact on the City.

The \$9,380 loan reduction is on the Snap Fitness building improvements.

NSP (XCEL ENERGY) GRANT

In 2018 the City received the first payment of \$4,000,000 for an economic development grant due to the closing of the Benson Power (Fibrominn) electric power plant. The second payment of \$6,500,000 was received in June of 2019. Another \$6,500,000 is due in June of 2020 with the final \$3,000,000 due in June of 2021. The city has contracted with the Upper Minnesota Valley RDC to provide certain economic development services.

The agreement to purchase the property upon which Benson Power Sits was executed in December of 2019. Property Taxes of \$840,000 are budgeted to be paid in 2020 after which the property will be tax exempt. Transfer to other funds are for projects deemed economic development within the enterprise funds.

EDA BUDGET

	Actual 2016	Actual 2017	Actual 2018	Project 2019	Budget 2020
Beginning Cash	\$324,463.37	\$290,743.40	\$191,707.31	\$142,907.87	\$79,913.48
RECEIPTS					
Interest	\$9,100.35	\$1,634.14	\$1,319.07	\$650.00	\$500.00
Intergovernmental Revenue	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00
Lease Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sale of Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers in	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loan Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CVAC Income	\$32,835.67	\$37,125.00	\$17,325.00	\$0.00	\$0.00
Xcel PILOT	\$0.00	\$0.00	\$0.00	\$0.00	\$815,736.00
TOTAL RECEIPTS	\$41,936.02	\$48,759.14	\$18,644.07	\$650.00	\$816,236.00
DISBURSEMENTS					
Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Advertising	\$2,000.93	\$3,905.60	\$35.00	\$24,426.16	\$5,000.00
Contracted Services	\$43,432.60	\$42,604.35	\$14,467.79	\$4,353.75	\$12,000.00
Travel Expense	\$4,365.03	\$8,704.11	\$14,307.19	\$1,765.48	\$5,000.00
Special Projects	\$0.00	\$67,636.47	\$12,380.00	\$6,339.00	\$15,000.00
Management Fees	\$4,275.00	\$6,112.00	\$8,111.00	\$7,475.00	\$6,900.00
Misc.	\$21,582.43	\$9,452.70	\$8,762.53	\$9,905.00	\$10,000.00
Transfer to General Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfer to Other Governments	\$0.00	\$0.00	\$0.00	\$0.00	\$350,461.00
Purchase of Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CVAC Investment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loan Reduction	\$0.00	\$9,380.00	\$9,380.00	\$9,380.00	\$9,380.00
TOTAL DISBURSEMENTS	\$75,655.99	\$147,795.23	\$67,443.51	\$63,644.39	\$413,741.00
Increase(Decrease) Cash	(\$33,719.97)	(\$99,036.09)	(\$48,799.44)	(\$62,994.39)	\$402,495.00
ENDING CASH	\$290,743.40	\$191,707.31	\$142,907.87	\$79,913.48	\$482,408.48

XCEL GRANT BUDGET

	Projected 2018	Budget 2019	Budget 2020
Beginning Cash	\$0.00	\$3,984,487.74	\$8,009,487.74
RECEIPTS			
Interest	\$17,535.99	\$210,000.00	\$240,000.00
Intergovernmental Revenue	\$4,000,000.00	\$6,000,000.00	\$0.00
Lease Income	\$0.00	\$0.00	\$0.00
Sale of Property	\$0.00	\$0.00	\$0.00
Transfers in	\$0.00	\$0.00	\$0.00
Refunds and Reimbursements	\$0.00	\$0.00	\$0.00
TOTAL RECEIPTS	\$4,017,535.99	\$6,210,000.00	\$240,000.00
DISBURSEMENTS			
Econ. Dev. Contract	\$0.00	\$85,000.00	\$85,000.00
Advertising	\$0.00	\$0.00	\$50,000.00
Contracted Services	\$21,934.00	\$0.00	\$0.00
Travel Expense	\$11,114.25	\$0.00	\$10,000.00
Benson Power	\$0.00	\$1,800,000.00	\$840,000.00
Crisi Grant Match	\$0.00	\$200,000.00	\$0.00
Alumni Association Grant	\$0.00	\$100,000.00	\$0.00
Purchase of Property	\$0.00	\$0.00	\$0.00
Transfer to Other Funds	\$0.00	\$0.00	\$500,000.00
TOTAL DISBURSEMENTS	\$33,048.25	\$2,185,000.00	\$1,485,000.00
Increase(Decrease) Cash	\$3,984,487.74	\$4,025,000.00	(\$1,245,000.00)
ENDING CASH	\$3,984,487.74	\$8,009,487.74	\$6,764,487.74

SMALL CITIES GRANT FUND 2005

	Actual 2017	Actual 2018	Projected 2019	Budget 2020
REVENUES				
Refund of Loan	787	562	568	568
Interest Income	31	23	17	17
TOTAL REVENUES	818	584	584	584
EXPENDITURES				
Operating Supplies	0	0	676	5,000
Contracted Services		3,725	45,592	15,000
Small Cities Grant	0	0	0	0
TOTAL EXPENDITURES	0	3,725	46,268	20,000
OPERATING PROFIT/(LOSS)	818	(3,141)	(45,684)	(19,416)
Fund Balance	\$68,431	\$65,290	\$19,606	\$190

SMALL CITIES GRANT FUND 2009

	Actual 2016	Actual 2017	Actual 2018	Project 2019	Budget 2020
REVENUES					
Refund of Loan	4,216	3,978	3,370	0	0
Interest Income	95	55	14	0	0
TOTAL REVENUES	4,311	4,033	3,384	0	0
EXPENDITURES					
Operating Supplies	0	0	46	0	5,000
Contracted Services	0	0	0	0	0
Small Cities Grant	0	0	0	0	0
TOTAL EXPENDITURES	0	0	46	0	5,000
OPERATING PROFIT/(LOSS)	4,311	4,033	3,338	0	(5,000)
Fund Balance	\$44,412	\$48,445	\$51,783	\$51,783	\$46,783

SMALL CITIES GRANT FUND 2017

	Actual 2017	Actual 2018	Projected 2019	Budget 2020
REVENUES				
Refund of Loan	0	0	1,159	0
Grant Proceeds	4,050	107,349	378,327	152,574
Refunds & Reimbursements	0	0	4,414	0
Interest Income	0	0	89	0
TOTAL REVENUES	4,050	107,349	383,989	152,574
EXPENDITURES				
Operating Supplies	0	0	459	0
Contracted Services	0	0	0	0
Small Cities Grant	4,050	107,349	378,327	152,574
TOTAL EXPENDITURES	4,050	107,349	378,786	152,574
OPERATING PROFIT/(LOSS)	0	0	5,202	0
Fund Balance	\$0	\$0	\$5,202	\$5,202

SECTION VII

LIQUOR FUND BUDGET

SECTION VII

LIQUOR FUND

The Liquor Store budget gives history from 2016.

Profits have returned to the Liquor Store which has allowed increased transfers to the General Fund to help pay for street improvements. Sales have increased substantially with additional increases in pull tab revenue. Pull tabs are now sold using Liquor Store personnel as compared to prior years where we simply leased them space.

Liquor Fund Budget

	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget
REVENUE					
SALES	1,106,681	1,086,322	1,152,054	1,115,000	1,146,000
COST OF SALES	<u>720,475</u>	<u>715,733</u>	<u>762,225</u>	<u>734,350</u>	<u>757,500</u>
GROSS PROFIT	386,205	370,589	389,829	380,650	388,500
OTHER REVENUE					
RENTAL INCOME	32,703	30,293	37,907	35,000	35,000
MACHINE COMMISSIONS	1,879	1,731	2,120	1,800	7,000
MISCELLANEOUS INCOME	<u>0</u>	<u>85</u>	<u>0</u>	<u>100</u>	<u>100</u>
TOTAL REVENUE	420,788	402,699	429,855	417,550	430,600
EXPENDITURES					
SALARIES	136,464	142,126	151,700	157,000	164,000
FRINGE BENEFITS	52,190	63,390	43,963	54,840	53,000
OFFICE SUPPLIES	882	428	856	750	1,000
OPERATING SUPPLIES	5,091	4,499	4,652	5,000	5,000
BUILDING MAINTENANCE & SUPPLIES	9,021	7,184	23,149	10,000	10,000
MANAGEMENT FEES	26,118	26,640	27,168	27,712	28,260
CONTRACTED SERVICES-CLEANING	11,406	10,615	9,756	12,000	10,000
TELEPHONE	1,462	1,461	1,269	1,000	1,020
TRAVEL EXPENSE	54	0	0	100	100
TRAINING & INSTRUCTION	74	430	460	500	500
FREIGHT ON LIQUOR	3,575	5,332	3,725	4,500	4,500
ADVERTISING	8,420	6,405	6,145	7,000	6,000
INSURANCE	21,696	21,240	20,643	22,000	22,000
UTILITIES	12,555	12,757	12,513	13,000	12,000
HEATING	1,197	1,005	1,585	1,500	1,600
DEPRECIATION	4,876	5,386	6,235	7,000	7,000
MISCELLANEOUS	4,937	5,792	4,866	6,350	5,800
CREDIT CARD DISCOUNT	12,800	14,429	16,576	17,000	17,500
BAD DEBTS	1,635	1,003	221	800	250
LAUNDRY	<u>1,180</u>	<u>1,174</u>	<u>1,174</u>	<u>1,200</u>	<u>1,200</u>
TOTAL EXPENDITURES	315,632	331,296	336,656	349,252	350,730
OPERATING PROFIT/(LOSS)	105,156	71,403	93,200	68,298	79,870
OTHER INCOME & EXPENSE					
INTEREST INCOME	227.66	1043.5	1167.24	800	1000
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	0	0
NET INCOME/ (LOSS)	105,384	72,446	94,367	69,098	80,870

	2016 Actual		2017 Actual		2018 Actual		2019 Budget		2020 Budget	
SALES ANALYSIS										
Off Sale Liquor & Wine Sales	366,207		360,134		389,288		375,000		398,000	
Cost of Sales	<u>(255,653)</u>		<u>(251,642)</u>		<u>(275,142)</u>		<u>(259,800)</u>		<u>(265,000)</u>	
Gross Profit	110,554	30.2%	108,492	30.1%	114,146	29.3%	115,200	30.7%	133,000	33.4%
Off Sale Beer Sales	532,127		543,232		567,356		550,000		570,000	
Cost of Sales	<u>(392,555)</u>		<u>(399,042)</u>		<u>(415,945)</u>		<u>(404,250)</u>		<u>(430,000)</u>	
Gross Profit	139,572	26.2%	144,190	26.5%	151,411	26.7%	145,750	26.5%	140,000	24.6%
On Sale Liquor & Wine Sales	68,332		58,296		61,486		60,000		55,000	
Cost of Sales	<u>(11,677)</u>		<u>(9,603)</u>		<u>(10,754)</u>		<u>(11,000)</u>		<u>(9,000)</u>	
Gross Profit	56,655	82.9%	48,693	83.5%	50,732	82.5%	49,000	81.7%	46,000	83.6%
On Sale Beer Sales	95,532		81,183		88,844		85,000		80,000	
Cost of Sales	<u>(28,086)</u>		<u>(24,831)</u>		<u>(25,866)</u>		<u>(23,800)</u>		<u>(20,000)</u>	
Gross Profit	67,447	70.6%	56,352	69.4%	62,978	70.9%	61,200	72.0%	60,000	75.0%
Miscellaneous Sales	44,482		43,477		45,080		45,000		43,000	
Cost of Sales	<u>(32,504)</u>		<u>(30,615)</u>		<u>(34,517)</u>		<u>(35,500)</u>		<u>(33,500)</u>	
Gross Profit	11,978	26.9%	12,862	29.6%	10,563	23.4%	9,500	21.1%	9,500	22.1%
Total Sales	1,106,681		1,086,322		1,152,054		1,115,000		1,146,000	
Total Cost of Sales	<u>(720,475)</u>		<u>(715,733)</u>		<u>(762,224)</u>		<u>(734,350)</u>		<u>(757,500)</u>	
Total Gross Profit	386,205	34.9%	370,589	34.1%	389,830	33.8%	380,650	34.1%	388,500	33.9%

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SECTION VIII

UTILITY FUND BUDGET

SECTION VIII

UTILITY BUDGET

GENERAL BACKGROUND

The Utility Fund is made up of the Electric, Water and Wastewater Departments. Each Department has its own operating budget and 10 year Capital Improvements Program.

INTERDEPARTMENTAL CHARGES

There is \$33,735 in interdepartmental charges in the 2020 Utility Budget. In the Electric Fund, the \$33,735 is for the work done by the Electrical Department which handles all office and billings operation for its billing services and its office services to Water and Wastewater. These charges show up in the expenditure side of the budget as \$12,375 to water and \$21,360 to Wastewater.

OUTSIDE CHARGES

In the 2020 Budget, you will see there are \$14,400 of revenues under **Administrative Services** to Electrical and \$10,000 to Water. The \$14,400 in Electrical represents a payment from the General Fund to the Electrical for services provided by the Billings Office. You will find a corresponding expense entry in the administration budget of the General Fund. \$10,000 of the outside charges under revenues for Water represents a payment from the General Fund to Water for water system infrastructure provided for fire service. You will find a corresponding expense entry in Fire Department Budget of the General Fund.

MANAGEMENT FEES

Management Fees are based upon the total general government part of the General Fund Budget which includes Mayor and Council, Administration, Legal, Accounting and City Building. The Utility Fund is expected to assume approximately 45% of these costs. That amount is divided between the Water, Sewer and Electric Department by a percentage of their sales. This amount is increased each year by 2%.

Water Fund Budget

	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget
REVENUE					
SALES OF SERVICE	613,786	633,335	605,267	620,000	642,000
CONNECTION FEES	600	0	500	250	250
FIRE SERVICE FEE	10,000	10,000	10,000	10,000	10,000
REFUNDS & REIMBURSEMENTS	12,915	6,274	9,969	6,000	5,000
TOTAL REVENUE	637,301	649,609	625,736	636,250	657,250
EXPENDITURES					
SALARIES	107,341	130,388	115,202	116,500	115,000
EARNED BENEFITS	2,795	(3,141)	(2,432)	2,000	4,000
FRINGE BENEFITS	72,011	76,800	19,134	54,690	54,690
OFFICE SUPPLIES	305	46	1,373	300	2,000
CHEMICALS & CHEMICAL SUPPLIES	18,236	17,984	12,357	18,000	18,000
GAS AND OIL	2,600	3,061	3,402	3,500	3,500
OPERATING SUPPLIES	3,501	4,559	6,223	5,000	5,500
LABORATORY & TESTING	2,300	1,779	3,669	2,000	4,000
EQUIPMENT REPAIR & MAINTENANCE	2,241	12,296	4,127	2,500	2,500
MAINTAIN SYSTEM	31,033	31,109	35,610	30,000	36,000
BUILDING REPAIR & MAINTENANCE	2,405	897	2,679	1,500	3,000
MANAGEMENT FEES	39,327	40,110	40,920	41,738	42,573
TELEPHONE	2,119	2,431	2,351	2,500	2,500
TRAVEL EXPENSE	603	213	618	800	1,000
TRAINING & INSTRUCTION	536	703	2,942	3,000	3,000
MARKETING	532	611	1,109	700	1,000
INSURANCE	4,211	5,871	13,282	13,000	13,500
WORK COMP INSURANCE	3,168	3,041	3,846	3,300	4,200
ELECTRIC UTILITIES	23,444	26,685	21,736	21,000	20,000
DEPRECIATION	195,111	190,368	189,935	186,000	190,000
MISCELLANEOUS	5,551	3,553	5,747	6,000	6,000
INTERDEPARTMENTAL CHARGES	12,375	12,375	12,375	12,375	12,375
TOTAL EXPENDITURES	531,746	561,738	496,203	526,403	544,338
OPERATING PROFIT/(LOSS)	105,556	87,871	129,533	109,847	112,912
OTHER INCOME & EXPENSE					
INTEREST INCOME	10,797	11,361	11,682	12,000	12,000
GAIN/LOSS ON DISPOSAL OF ASSETS	0	0	0	0	0
INTEREST EXPENSE	(57,237)	(54,044)	(49,198)	(47,650)	(42,047)
NET INCOME/ (LOSS)	59,116	45,188	92,016	74,197	82,865

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Water
 REVISED: 8/2019

DESCRIPTION	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Totals
Equipment											
#20 - 1994 Backhoe > NJU Backhoe						\$100,000					\$100,000
Pick-up											\$0
Pick-up utility body and tommy-lift											\$0
Water Supply											\$0
Water Main Breaks											\$0
Repairs to Filter Drains	\$150,000										\$150,000
											\$0
											\$0
											\$0
											\$0
											\$0
Distribution											\$0
Repaint Water Tower											\$0
Bulk Water Station											\$0
Annual Available for Distribution Projects	\$30,000	\$30,000	\$30,000	\$30,000							\$120,000
Project List											
McKinney from 19th to 21st street						\$88,000					\$88,000
Wisconsin from 15th to 18th						\$30,000					\$30,000
11th St. Thornton to Kansas						\$210,000					\$210,000
Denfeld						\$200,000					\$200,000
TH-29 Water Main											\$0
15th St S Watermain											\$0
Kansas Ave Point Repair											\$0
Other Scheduled Maintenance											\$0
Wash Water Tower Exterior			\$6,500								\$6,500
Inspect and Clean Water Tower Interior			\$6,500								\$6,500
Update W/Head Protection Plan											\$0
Column Total	\$180,000	\$30,000	\$43,000	\$30,000	\$0	\$628,000	\$0	\$0	\$0	\$0	\$911,000

Sewer Fund Budget

	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget
REVENUE					
SALES OF SERVICE	833,847	938,898	958,861	968,000	966,356
CONNECTION FEES	6,072	0	4,000	2,000	2,000
REFUNDS & REIMBURSEMENTS	<u>1,823</u>	<u>1,045</u>	<u>14,668</u>	<u>2,000</u>	<u>2,000</u>
TOTAL REVENUE	841,743	939,943	977,529	972,000	970,356
EXPENDITURES					
SALARIES	5,845	8,321	51,486	107,000	154,400
EARNED BENEFITS	2,818	(4,177)	(2,351)	2,000	4,000
FRINGE BENEFITS	3,265	3,230	49,605	47,365	53,400
OFFICE SUPPLIES	14	20	1,372	200	500
CHEMICALS & CHEMICAL SUPPLIES	26,453	27,765	32,494	28,000	40,000
GAS AND OIL	2,201	2,253	1,588	2,300	5,000
OPERATING SUPPLIES	1,359	1,096	2,934	2,500	4,000
LABORATORY & TESTING	1,724	3,406	4,105	3,000	14,000
EQUIPMENT REPAIR & MAINTENANCE	9,898	9,843	11,376	11,000	12,000
MAINTAIN SYSTEM	44,784	43,947	43,929	36,000	40,000
BUILDING REPAIR & MAINTENANCE	2,089	5,676	5,018	5,000	5,000
CONTRACTED OPERATIONS-Personnel	241,332	244,956	229,482	0	0
MANAGEMENT FEES	51,053	52,074	53,112	54,174	55,257
TELEPHONE	361	524	1,155	800	1,000
TRAVEL EXPENSE	379	90	951	1,000	2,000
TRAINING & INSTRUCTION	823	0	910	2,000	2,500
INSURANCE	17,924	16,796	16,372	19,000	18,000
WORK COMP INSURANCE	151	160	223	3,300	3,000
ELECTRIC UTILITIES	50,574	50,535	51,098	51,000	55,000
HEAT	3,482	5,099	5,512	5,400	5,000
EQUIPMENT LEASE PAYMENT			500	45,100	45,100
DEPRECIATION	333,371	332,059	349,692	325,000	330,000
MISCELLANEOUS	7,122	4,026	6,352	6,100	8,100
INTERDEPARTMENTAL CHARGES	<u>21,360</u>	<u>21,360</u>	<u>21,360</u>	<u>21,360</u>	<u>21,360</u>
TOTAL EXPENDITURES	828,381	829,058	938,277	778,599	878,617
OPERATING PROFIT/(LOSS)	13,362	110,885	39,252	193,401	91,739
OTHER INCOME & EXPENSE					
INTEREST INCOME	409	424	451	400	500
GAIN/LOSS ON DISPOSAL OF ASSETS	0	5,520	0	0	0
INTEREST EXPENSE	(56,690)	(49,583)	(43,978)	(35,300)	(32,350)
NET INCOME/ (LOSS)	(42,920)	67,246	(4,274)	158,501	59,889

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Wastewater
 REVISED: 8/2019

DESCRIPTION	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	TOTALS
Equipment											
Jet-Vac N/U 1997 Ford Louisville											\$0
Liftmoor Crane											\$0
Pick-up Truck											
Plant Improvement											
Digester Cover											\$0
Misc. Repairs	\$100,000										\$100,000
WWTP Generator			\$30,000								\$30,000
HVAC Repairs	\$75,000										\$75,000
Digester mixer											
Filter Repairs	\$650,000										\$650,000
Collection System											
Annual Available for Collection System Projects											
Hall Avenue Sewer											\$0
McKinney from 19th to 21st street						\$84,000					\$84,000
Wisconsin from 15th to 18th						\$23,000					\$23,000
11th St. Thorton to Kansas						\$150,000					\$150,000
Denfield						\$175,000					\$175,000
Sewer Main Lining											\$0
Lift Station SCADA											\$0
											\$0
											\$0
Other Scheduled Maintenance											
											\$0
											\$0
Column Total	\$825,000	\$0	\$30,000	\$0	\$0	\$432,000	\$0	\$0	\$0	\$0	\$1,287,000

Electric Fund Budget

	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget
REVENUE					
Sales of Service	3,022,839	2,923,253	3,148,748	3,154,000	3,037,000
Miscellaneous	29,642	27,562	27,510	29,000	27,000
Administrative Services	14,400	14,400	14,400	14,400	14,400
Interdepartmental Charges	33,735	33,735	33,735	33,735	33,735
Refunds & Reimbursements	22,789	28,126	30,517	20,000	15,000
Conservation Rebates	31,484	21,576	9,478	10,000	15,000
Transmission Revenue	84,298	80,588	79,816	88,600	82,500
Dedicated Capacity Revenue	328,500	333,500	332,375	325,000	327,000
Generation Sales	5,685	6,476	6,731	6,000	9,000
Backup Power Agreement	<u>608,462</u>	<u>477,452</u>	<u>516,435</u>	<u>0</u>	<u>0</u>
TOTAL REVENUE	4,181,833	3,946,668	4,199,745	3,680,735	3,560,635
EXPENDITURES					
Power Production					
Gas and Oil	8,310	0	18,416	8,000	20,000
Operating Supplies	0	0	0	0	0
Equipment Repair & Maintenance	49,350	43,866	51,458	123,000	63,000
Building Repair & Maintenance	809	4,975	653	2,500	2,500
Management Fees-Power Production	17,690	18,045	18,408	18,774	19,150
MRES - Operation & Maintenance	25,632	19,971	24,602	23,000	26,000
Contracted Services	0	0	0	0	0
Utilities	34,629	36,534	35,570	36,000	42,000
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Power Production	136,420	123,391	149,107	211,274	172,650
Purchased Power					
Purchased Power	1,395,013	1,247,436	1,237,910	1,204,000	1,178,000
Wheeling	354,183	365,250	369,409	360,000	363,000
Backup Power Agreement Costs	<u>273,242</u>	<u>257,670</u>	<u>368,904</u>	<u>0</u>	<u>0</u>
Total Purchased Power	2,022,439	1,870,356	1,976,224	1,564,000	1,541,000
Transmission					
Maintenance of Trans Line	0	0	0	1,000	1,000
Management Fees - Transmission	17,690	18,045	18,408	18,774	19,150
MRES-Station & Maintenance	594	2,553	1,272	2,500	2,500
Other Contracted Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transmission	18,284	20,597	19,680	22,274	22,650
Distribution					
MRES - Office Adder	33,267	33,858	28,811	30,000	30,000
Gas and Oil	5,367	5,710	6,643	6,000	8,000
Operating Supplies	15,710	19,939	17,441	18,000	18,000
Equipment Repair & Maintenance	17,329	25,638	26,896	27,000	20,000
Maintain System	26,001	23,992	25,291	27,500	27,000
Maintain Street Lights	9,833	40,726	11,844	15,000	10,000
Building Repair & Maintenance	4,793	4,257	4,698	30,000	30,000
Management Fees-Distribution	53,072	54,136	55,212	56,321	57,448
MRES - Clearing Account	0	0	0	0	0
MRES - Distribution	406,234	417,572	420,717	420,000	408,000
Other Contracted Services	1,368	6,342	2,562	8,000	6,000
Telephone	4,588	5,105	4,807	5,500	5,500
Travel Expense	9,266	8,874	8,210	9,000	9,000
Training	10,220	7,538	8,100	8,000	9,000
Electric Utilities	4,737	3,064	3,271	4,000	3,500
Heat	1,987	2,376	2,963	3,000	3,000
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>1,000</u>
Total Distribution	603,773	659,127	627,465	668,321	645,448

Electric Fund Budget

	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget
Administration					
Salaries	91,844	95,048	97,441	100,500	102,500
Earned Benefits	2,688	(5,360)	1,939	2,500	2,500
Fringe Benefits	49,635	56,420	37,532	47,980	44,340
Office Supplies	16,290	19,206	19,801	20,000	20,000
Postage	1,764	1,811	206	1,800	1,000
Gas and Oil	41	0	37	200	200
Management Fees-Administration	79,607	81,199	82,824	84,482	86,174
MRES - Non Utility Charges	91,484	84,873	83,358	90,000	90,000
Contracted Services	4,380	21,705	7,409	7,000	7,000
Data Processing Services	22,288	26,547	27,191	26,000	27,000
Bill Print Services	13,623	13,493	13,777	14,000	14,000
Telephone	7,332	7,430	9,144	9,500	9,500
Travel Expense	1,521	543	118	2,000	2,000
Training	1,470	989	179	2,000	2,000
Marketing	7,047	7,565	7,640	8,000	8,000
Insurance	39,646	38,742	48,295	40,000	50,000
Depreciation	528,766	537,229	539,005	544,000	547,000
Miscellaneous	0	0	0	0	0
Bad Debts	15,486	15,794	15,019	15,000	15,000
Dues & Subscriptions	5,936	5,773	5,943	6,000	6,800
MRES - Load Management	7,126	8,589	5,606	8,000	8,000
Load Management/Conservation	<u>48,904</u>	<u>41,401</u>	<u>29,659</u>	<u>32,387</u>	<u>35,575</u>
Total Administration	1,036,877	1,058,993	1,032,123	1,061,349	1,078,589
Total Expenditures	3,817,793	3,732,464	3,804,599	3,527,218	3,460,337
OPERATING PROFIT/(LOSS)	364,040	214,204	395,146	153,517	100,298
OTHER INCOME & EXPENSE					
Interest Income	61,156	60,424	64,021	60,000	65,000
Unrealized Gain (Loss) on Investments	(8,120)	(12,294)	(30,796)	0	0
Interest Expense	(225,894)	(307,881)	(90,188)	(95,000)	(85,500)
Gain/Loss on Disposal of Assets	(2,397)	(24,756)	0	0	0
Sale of Property	6,550	35,200	0	0	0
NET INCOME/ (LOSS)	<u>195,335</u>	<u>(35,103)</u>	<u>338,182</u>	<u>118,517</u>	<u>79,798</u>

*** Sale of Service Breakdown ***

Residential Lighting	1,292,690	1,243,841	1,366,608	1,400,000	1,300,000
Interruptible Service	73,785	71,846	91,006	95,000	92,000
Municipal Service	196,829	212,799	204,692	212,000	210,000
Commercial Lighting	349,463	338,491	377,915	357,000	375,000
Industrial Service	1,026,341	973,909	1,023,035	1,005,000	975,000
Street Lighting & Security Lights	<u>83,731</u>	<u>82,367</u>	<u>85,492</u>	<u>85,000</u>	<u>85,000</u>
Total Sales of Service	<u>3,022,839</u>	<u>2,923,253</u>	<u>3,148,748</u>	<u>3,154,000</u>	<u>3,037,000</u>

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Electric Department
 REVISED: 8/2019

DESCRIPTION	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	TOTALS
Power Plant / Line Garage											
Electric Van									\$50,000		\$50,000
Tuck point & paint Electric Shop											\$0
Replace Power Plant Roof			\$60,000								\$60,000
Equipment											\$0
Bobcat skid steer				\$50,000							\$50,000
#2 2009 Chevrolet 3/4 T Pickup 1700 Mi.											\$0
Panel Van 1999 Chevy 57000 Mi							\$55,000				\$55,000
#8 Small bucket truck 2007 Ford Super duty 6300 Mi										\$100,000	\$0
#10 48ft Bucket truck- 1995 Ford F-800/Hi Ranger 12800Mi				\$250,000							\$250,000
# Digger/Derrick- 2002 Freightliner/Versalift 8100 Mi			\$150,000								\$150,000
Boring machine- 2007 Ditch Witch 2020 300 Hr				\$160,000							\$160,000
Vac Potholer 2006 Ring-O-Matic 200 Hr			\$30,000								\$30,000
Chipper- 1992 Vermeer 935 550 Hr					\$40,000						\$40,000
Mini Excavator	\$47,660										\$47,660
Trencher							\$100,000				\$100,000
Tensioner- 1989 Sauber											\$0
Trailer for boring mach.- 2008 Felling											\$0
Single Phase Trailer											\$0
Utility Box											\$0
AS400 Upgrade/Replacement			\$25,000								\$25,000
Man Lift							\$15,000				\$15,000

TEN YEAR CAPITAL IMPROVEMENT PLAN

DEPARTMENT: Electric Department
 REVISED: 8/2019

DESCRIPTION	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	TOTALS
Distribution											\$0
Street Lights	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000		\$72,000
Groehler Court underground Switch	\$35,000										\$35,000
Residential Underground Conversion	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000		\$270,000
Helipad OH to UG											\$0
Material Storage Area											\$0
3 Phase Meter Testing											\$0
Replace Pulse Initiators AMR's	\$10,000	\$10,000									\$20,000
Load Management for Businesses											\$0
Replace OH with UG/ system upgrades	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000		\$1,350,000
Other Schedule Maintenance											\$0
Christmas Lights											\$0
Megger Testing--Generation	\$8,000										\$8,000
Relay & Load Tap Changers Maintenance	\$8,000										\$8,000
Column Total	\$296,660	\$198,000	\$453,000	\$598,000	\$228,000	\$238,000	\$358,000	\$188,000	\$238,000	\$100,000	\$2,795,660

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SECTION IX

GARBAGE COLLECTION FUND

SECTION IX

GARBAGE COLLECTION FUND

The City contracts for garbage pickup for all residential homes in the City. The report shows 2017 through 2018 actual amounts and projected 2019 year-end and 2020 Budget.

Contracted Services is the contract we have with Mattheisen Disposal for garbage pickup. Our current contract ended in 2009. **Refuse Disposal** is what we pay to the Swift County Recycling Center for the garbage we have hauled there.

City Wide Clean Up is costs associated with our Spring Cleanup Program.

Garbage Collection Fund

	Actual 2017	Actual 2018	Budget 2019	Budget 2020
Revenues				
Sale of Garbage Tags	4,022	3,675	4,500	4,000
Garbage Billings	163,242	163,769	165,000	165,000
Other Revenue	361	99	200	100
TOTAL REVENUES	167,625	167,543	169,700	169,100
EXPENDITURES				
Operating Supplies	1,621	1,071	1,500	1,500
Management Fees	9,194	9,384	9,572	9,764
Contracted Garbage Pickup	103,944	103,944	103,944	106,000
Refuse Disposal	43,382	44,510	45,000	56,000
City Wide Cleanup	0	0	0	0
Uncollectable Accounts	773	1,214	1,000	1,200
TOTAL EXPENDITURES	158,914	160,123	161,016	174,464
OPERATING PROFIT/(LOSS)	8,711	7,420	8,684	(5,364)
Interest Income	2,385	2,761	3,000	3,000
Transfer to Other Funds	\$0.00	\$0.00	\$0.00	\$0.00
Fund Balance	\$160,262	\$170,443	\$182,127	\$179,763

SECTION X

NON BUDGETED FUNDS

SECTION X

The City of Benson has a few funds that do not have formal budgets adopted for them. The following is a list of these funds and a brief description of each one.

Community Development Revolving – This fund only has \$188 in cash. Other assets include \$101,476 in housing loan receivables and \$71,249 in residential lots for resale.

Development District – The City created the Development District to assist with its economic development activities. Tax increment dollars were at one time available to be spent within the development District. At this time the Fund is not active and has a cash balance of \$788.

Revolving Loan Fund – Established by a grant from the State of Minnesota and transfers from the City's General Fund, the Revolving Loan Fund is used to make loans to businesses that are unable to obtain the financing they need through banks or other investors. The cash balance in this fund is \$897,661 at the beginning of 2020.

Small Cities Grant Fund 2011 – This years' program included only residential grants. However a home was sold shortly after the improvements were made and a repayment was required. There is a cash balance of \$8,778 available for similar projects within the City.

Small Cities Grant Fund 2013 – This years' program included only residential grants. However homes were sold after the improvements were made and a repayment was required. There is a cash balance of \$21,872 available for similar projects within the City.

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