

**City Council Special Meeting Agenda
City Council Chambers
June 15, 2015**

Page		Action Requested
	1. 5:30 p.m. Call the Meeting to Order at City Hall (Mayor)	
	2. Pledge of Allegiance	
	3. Persons with Unscheduled Business to Come Before the City Council (Mayor)	
	4. Review the Consent Agenda: (Mayor)	
	a. Minutes:	Action Requested
2-4	▪ 6.1.15 City Council Minutes	
5-6	▪ 5.4.15 Planning Commission Minutes	
7-8	▪ 4.27.15 Swift County-Benson Hospital Minutes	
	b. Correspondence:	
9-11	▪ State Demographer 2014 Household & Population Estimates	Information Only
	5. CenterPoint Energy Community Partnership Grant	Information Only
12-143	6. 2014 Audit Report	Information Only
144	7. Golf Course Sprinkler System	Action Requested
145-148	8. MRES Legal Workshop Information	Information Only
149-152	9. Consider Resolution to Purchase a New Bus	Action Requested
153	10. Software Hosting Agreement	Action Requested
154-187	11. Bills & Warrants	Action Requested
	12. Adjourn: Mayor	

DRAFT

**MINUTES - BENSON CITY COUNCIL - REGULAR MEETING
JUNE 1, 2015**

The meeting was called to order at 5:30 p.m. by Mayor Kittelson. Members present: Paul Kittelson, Sue Fitz, Mike Fugleberg, Jack Evenson & Stephanie Heinzig. Members Absent: None. Also present: City Manager Rob Wolfington, Director of Finance Glen Pederson, Police Chief Ian Hodge, Jennifer & Terry Sullivan, Anna Jensen and Fire Department Officers Mark Schreck, Dave Vollan and Rob Lee.

The Council recited the Pledge of Allegiance.

It was moved by Fitz, seconded by Fugleberg and carried unanimously to approve the following minutes:

- May 4, 2015 City Council Minutes
- May 11, 2015 Special City Council Minutes
- May 15, 2015 Special City Council Minutes
- March 16, 2015 EDA Minutes

Wolfington presented a letter from the League of Minnesota Cities with the maximum due schedule increase for its next fiscal year. The amount will not be more than a 5% increase from last year.

Next was a letter from a citizen living in an apartment, asking for the Council to waive the fire call fee she had received from her land lord for her grandson pulling the fire alarm. Building Official Jacobson checked into the height of the fire alarms, and found them to be mounted at the correct height on the wall. It was noted our bill is with the management company, not the individual. There was discussion of forgoing the fee if the property owners put covers over the alarm as to deter children from grabbing and pulling the alarm. There have been several calls to this location for false alarms. After discussion, it was the consensus of the Council to waive the false alarm fee if the apartment building agrees to install covers over the alarm pull stations.

There was a conditional Use Permit from Berent Klemm for a home occupation to sell worms and leeches from his residence at 404 – 19th St. S. Wolfington noted the Planning Commission recommended approval of the Conditional Use Permit. Councilmember Fitz offered the following resolution:

**A RESOLUTION TO APPROVE A CONDITIONAL USE PERMIT AT
404 – 19TH STREET SOUTH FOR A HOME OCCUPATION
(RESOLUTION 2015-09)**

FINDINGS OF FACT AND CONCLUSIONS OF LAW

WHEREAS, the Planning Commission of the City of Benson, based on its meeting on June 1, 2015, makes the following findings of fact:

1. Berent R. Klemm owns the property at 404 19th St. South in Benson, Minnesota.
2. On April 13, 2015, the City of Benson Planning Commission was presented with an application for a Conditional Use Permit to allow a home occupation selling bait and tackle on the above-described property.

3. The above-described property is zoned R-3 High Density Residential. The proposed use is permitted with a Conditional Use Permit, the conditions of which are to be set by the City, provided the requirements set forth in City of Benson Code section 154.178 are met.

NOW THEREFORE, based on these findings of fact, the City of Benson Planning Commission makes the following conclusions of law:

1. The proposed use would comply with the Comprehensive Plan.
2. The proposed conditional use would not be detrimental to or endanger the public health, safety, morals or comfort.
3. The proposed conditional use would not be injurious to the use and enjoyment of other property in the immediate vicinity and would not substantially diminish and impair property values in the neighborhood.
4. The establishment of the conditional use would not impede the normal and orderly development and improvement of surrounding residential property.
5. The conditional use would, in all other respects, conform to the applicable regulations of the district in which it is located.
6. The conditional use would comply with the general and specific performance standards as specified by section 154.178.
7. Because the conditions set forth in section 154.178 of the Benson Code of Ordinances have been met, the Planning Commission recommends approval of the conditional use permit **subject to the following Conditions of Use:**
 - a. The business is limited to selling Worms, Leeches, and Tackle.
 - b. The business must take place wholly inside the dwelling.
 - c. The business must operate between the hours of 7:00 a.m. and 10:00 p.m.
 - d. The only allowed signage shall be one non-illuminated nameplate no larger than one square foot in area, which must be attached to the building entrance.
 - e. The business must comply with all City, State and Federal laws.

Council Member Evenson seconded the foregoing Resolution and the following vote was recorded: AYES: Fitz, Kittelson, Heinzig, Evenson, Fugleberg. NAYS: None. Thereupon the Mayor declared Resolution 2015-09 duly passed and adopted, and the Conditional Use Permit approved.

Terry and Jennifer Sullivan approached the Council, asking to block off the street on July 18, 2015 for a street dance and other activities in conjunction with Kid Day. They would like to hold a bean bag tournament, and will be participating in the Amazing Race promoted by the Kid Day Committee. After discussion it was moved by Evenson, seconded by Heinzig and carried unanimously to approve closing off 13th Street South between Kansas Avenue and Pacific Avenue from 6:00 a.m. to 3:00 a.m. July 19-20, 2015 for the Kid Day events.

Next Fire Department Officers Schreck and Vollan approached the Council. They presented specs for a new 100' ladder truck, to be considered for the 2016 budget. After discussion, it was moved by Fitz, seconded by Evenson and carried unanimously to approve proceeding with plans and specs, for the 100' ladder truck after financing is locked in.

It was moved by Fugleberg, seconded by Fitz and carried unanimously to approve the Utility Fund sponsoring a hole at the Annual Swift County-Benson Hospital Auxiliary Golf outing on August 9, 2015 in the amount of \$150.

Chief Hodge gave his Police report for April and May 2015.

Wolfington presented the monthly Public Works Report. He stated Stony Ridge Foods is expanding their business, and a larger transformer is needed to handle the electric load. After discussion, it was moved by Evenson, seconded by Fitz and carried unanimously to approve the purchase of a 500 KVA transformer from T & R Electric in the amount of \$8,156.00.

There was a pay request from NorthMarq Real Estate Services for negotiating the new lease between CNH and the City of Benson at the Civic Center. It is a 3 year lease. It was moved Heinzig, seconded by Fugleberg and carried unanimously to approve the pay request in the amount of \$6,750.

Next was pay request from Stantec for Railroad Crossing Study analysis. It was moved by Fugleberg, seconded by Evenson and carried unanimously to approve the pay request to Stantec in the amount of \$5,990.00.

Next the Council reviewed the April 2015 budget report. Pederson discussed the the balance of the Water and Sewer funds.

Fitz said the Liquor Committee has interviewed Liquor Store Manager candidates and would like to make an offer to one of the finalists. It was moved by Fitz, seconded by Heinzig and carried unanimously to authorize staff to extend an offer for a new Liquor Store Manager.

There being no other business, a motion was made by Evenson, seconded by Fugleberg and carried unanimously to adjourn the meeting at 6:05 p.m.

Mayor

City Clerk

W
5/11/15

**MINUTES - BENSON PLANNING COMMISSION - REGULAR MEETING
MAY 4, 2015 AT 12:00 NOON**

Members Present: Jerry Johannessen, Lyle Popma, Tara Ulmaniec, Sue Fitz, Jonathon Pogge-Weaver and Mark Schreck.

Members Absent: Kathy Polzin

Also Present: City Manager Rob Wolfington, Building Official Mike Jacobson, Assistant City Attorney Ben Wilcox, Police Chief Ian Hodge, Swift County-Benson Hospital Foundation Representative Jay Alsaker and Del Gonnerman.

The meeting was called to order at 12:00 p.m. by Chairman Ulmaniec.

It was moved by Schreck, seconded by Fitz and carried unanimously to approve the March 2, 2015 Planning Commission Minutes with the corrected spelling of Pogge-Weaver's name.

It was moved by Schreck, seconded by Fitz and carried unanimously to approve the April 6, 2015 Planning Commission Minutes with the corrected spelling of Pogge-Weaver's name.

Public Hearing Zoning Change

Ulmaniec opened the public hearing to consider approving the change in zoning at the property at Wood Avenue and Hwy 29 North at the site of the proposed assisted living project. Wolfington reviewed findings of fact and conclusions of law. Wolfington said the comprehensive plan states support for elderly housing. Fitz asked if zoning is changed, and the project isn't done will zoning revert. Wolfington stated it will stay unless the Council makes another change. Schreck asked Alsaker how the surrounding residents feel about the project. Alsaker stated there were some concerns until the citizens had the opportunity to see the project and ask questions of the developer. He did know one resident was concerned at an earlier meeting, but wasn't sure where they stood today. Wolfington stated the neighbors surrounding the project were invited to the public hearing today, and the hearing was published in the newspaper. Gonnerman asked when the land transfer happens and during construction, who will be keeping the mowing up and will construction debris be tidy? Those details will be worked out when the land transfer takes place. It was moved by Fitz, seconded by Pogge-Weaver and carried unanimously to approve the Finding of Facts and Conclusions of Law, recommending to the Council they change the zoning on the property from R-1 to R-3. The Public Hearing on Rezoning was closed.

Public Hearing – Variance at 209 – 10th St. N.

Chairman Ulmaniec opened the public hearing on the variance request at 209 – 10th St. N. The request is to build a lean-to onto the north side of the garage which would be two feet from the property line. Wolfington reviewed three standards laid out by the State when reviewing variance requests. First is Practical Difficulty - is it reasonable to add the structure. Next is Uniqueness – is the property unique in shape, which is a problem not created by the land owner that wouldn't normally allow them to build the structure. Third is Essential Character – will the structure change the character of the neighborhood. The property is currently zoned B-2, business. The house is a nonconforming use in the zone it is located, and any changes require a variance. Jacobson noted if he is allowed to build two feet from the property line, and the neighbor to the north builds to his allowed three feet to the same property line, there is only five feet between the structures and then fire protection for the structures become mandatory in the line of construction. After discussion, it was moved by Pogge-Weaver, seconded by Fitz and carried unanimously to deny the variance application. The Public Hearing for the Variance was closed.

Other Business

Wolfington said the City and BNSF Railroad are having a diagnostic meeting with City engineers Stantec, MnDOT, Swift County, and the Federal Railroad Administration to review safety and our railroad crossings. Wolfington and the Mayor will represent the City.

The update on the Chamber of Commerce and TechBox buildings after last winter's water damage is the Chamber of Commerce offered to sell their building to the City for \$1. There also was an earlier offer from the owner of the TechBox building to do the same, but Wolfington has not heard back from him again.

Fitz asked about a commercial building on the 1400 block of Utah Ave. It appears to be in disrepair. Jacobson said he would check into it.

It was moved by Schreck, seconded by Fitz and carried unanimously to adjourn the meeting at 12:38 p.m.

SWIFT COUNTY-BENSON HOSPITAL
BOARD OF DIRECTORS MEETING MINUTES
Monday, April 27, 2015 -- 5:30 p.m.

DRAFT

I. CALL TO ORDER & ROLL CALL

The meeting was called to order at 5:37 p.m. by Kory Johnson.

Members Present: Kory Johnson, Board Chair; Tom Anderson, Dan Enderson, Joe Fox, Jill Hedman, Richard Horecka MD, Deb Moore, Brian Samuelson, Patty Schreck, Kurt Waldbillig, CEO

Others Present: Melissa McGinty-Thompson, CNO, Naomi Sands, HR, Jayne Thielke, CFO, Rob Wolfington, Benson City Manager

II. FOR ACTION:

• **Governing Board Agenda –**

Deb requested that the *Quality Council Report* be added to item 4.2. Tom requested that item 5.3, *Discussion of Draft Letter to the Editor in Support of the Benson School Referendum*, be added to the agenda. Tom Anderson made a motion to approve the agenda. With a second from Deb Moore, the motion passed unanimously.

• **Governing Board Minutes, Reports and Committee Minutes –**

The minutes from the 3/30/2015 meeting were approved with motion by Patty Schreck, second by Jill Hedman and unanimously carried. The reports and committee minutes from April were approved with motion by Jill Hedman, second by Deb Moore and unanimously carried.

• **Board Education Program –**

Kurt Waldbillig provided a response from Don Wilcox regarding the Minnesota Open Meeting law. Minnesota statute section 144.581 allows the hospital board to hold a closed meeting “to discuss specific marketing activity and contracts that might be entered into pursuant to the marketing activity in cases where the hospital or organization is in competition with health care providers that offer similar goods or services, and where disclosure of information pertaining to those matters would cause harm to the competitive position of the hospital or organization, provided that the goods or services do not require a tax levy.” A closed session must be approved by a majority vote of the board at a public meeting and the time and place of the closed session must be announced at the public meeting. A written roll of members present must be kept and the closed session must be tape recorded and the tape kept for two years.

• **Decision Items:**

- **Approval of Initial Medial Staff Appointments** – Dr. Horecka made a motion to approve the amendment. With a second from Brian Samuelson, the motion passed unanimously.
- **Approval of Medical Staff Reappointments** – Dr. Horecka made a motion to approve endorsement of the employment agreement. With a second from Joe Fox, the motion passed unanimously.

• **Discussion Items:**

- **May Board Meeting date** – The May Board meeting will be rescheduled for June 1, 2015 at 5:30p.m.

• **Informational Items:**

- **Rice Report** – Mike Schramm reported on the following:

- The long-term locum that Rice has been utilizing in their cancer center will remain there until the fall of 2015. A second oncologist will be coming at that time.
- Rice is facing a number of retirements with their staff, so they are recruiting for these open positions.
- Rice has some small building projects in process. They are completing four new mental health inpatient beds, which are anticipated to be completed late summer.
- Rice also continues to recruit for various areas, such as orthopedics, general surgery, and hospitalists.

Next Board Meeting: Monday, 06/08/2015; 5:30pm

V. ADJOURNMENT

With motion by Patty Schreck and second by Dan Enderson, the meeting was adjourned at 6:47p.m. and the motion carried unanimously.

D. Moore, Secretary

300 Centennial Building
658 Cedar Street
St. Paul, MN 55155
Telephone: 651.201.2473
Local.estimatedes@state.mn.us



Glen Pederson, Clerk
City of Benson
1410 Kansas Ave
Benson, MN 56215-1718

*Val -
Please Add to
June 15-13 Agenda
Thanks
Glen*

Dear Clerk:

The State Demographer is required by law to produce annual population and household estimates for each of Minnesota's cities and townships. Enclosed you will find a sheet containing the April 1, 2014, population and household estimates for your jurisdiction.

These estimates are being sent to you now for review and comment. It's important that our estimates are accurate, as they are used to distribute state aid to cities and townships. If you have questions about how our estimates impact a specific program, please contact the state agency responsible for that program.

The enclosed figures represent estimated population and household changes since the 2010 Census. The number of households corresponds to the number of occupied housing units. A household may be a single family, one person living alone, or any group of people who share the same living area. While we believe that our estimates are usually accurate, we realize there may be occasional problems. For this reason, we value your comments. We may not be aware of such changes as housing demolitions, the gain or loss of group quarters (like college dormitories, nursing homes, etc.), construction of public housing and the gain or loss of mobile homes.

Please note that our estimates:

- pertain to one year ago, not the present;
- have also been sent to your county auditor for review;
- are subject to change and are not considered final until they are released to the Minnesota Department of Revenue in July.

If you are satisfied with our estimates, it is not necessary to contact us or provide any further information. If you wish to challenge our estimates, please send us the appropriate data described in the enclosed challenge guide by **June 24, 2015**. Questions or comments should be directed to James Hibbs at the address listed on the letterhead. You may also contact us by e-mail at local.estimatedes@state.mn.us or by phone at (651) 201-2473. The volume of phone calls is heavy at this time of year, so you may be asked to leave a message on our voice mail system. We will respond promptly. Please remember that we cannot correct problems with the 2010 Census.

Thank you for taking time to review these estimates.

Sincerely,

Susan Brower
State Demographer

Enclosures

DATE: June 1, 2015

TO: Glen Pederson, Clerk
City of Benson

FROM: Susan Brower
Minnesota State Demographer

SUBJECT: 2014 Population and Household Estimates

Your April 1, 2014 population estimate is 3,163. ✓

Your April 1, 2014 household estimate is 1,459. ✓

If you have any questions or comments about these estimates, please contact the State Demographic Center, 300 Centennial Office Building, 658 Cedar Street, St. Paul, MN 55155, phone (651) 201-2473 or send an e-mail to local.estimated@state.mn.us. All challenges must be submitted in writing. Please refer to the enclosed sheet for details

HOW TO CHALLENGE THE POPULATION AND HOUSEHOLD ESTIMATES FROM THE STATE DEMOGRAPHER

The legal responsibilities of the State Demographer with respect to local population estimates dictate that we be able to defend any revisions to the estimates. Consequently, we need documentation for our files. Cited below are types of information we will accept with a challenge to our estimates. You may select whichever approach is most appropriate for your situation. However, the more information you can provide the better. No challenges will be accepted after June 24.

1. You may send us the number of active residential utility accounts in April 2010 and April 2014. We would prefer electrical accounts, but water and sewer accounts are acceptable. Please summarize your data. We don't need a list of all utility customers. Summary data for intervening years are helpful. Utility data are much more useful when provided together with building permit data (see #2 below).
2. Another approach is to provide the number of housing units added and lost by calendar year for the years beginning with 2010. Building and demolition permits are a good source of such information. Be sure to include mobile homes and apartments, and indicate whether any of the apartments were for the elderly. Please try to be as specific as possible about the type of unit involved (single-family, apartment, mobile home, etc.).
3. An actual count of persons or households may be accepted, but places with more than 100 people must contact the State Demographer before proceeding with a count. The count you submit should be for 2015. We will interpolate a number for 2014. You must provide the following information:
 - a. List the house number and street name of each housing unit in your city or township. If there is more than one unit at an address, please list each unit and provide an apartment number.
 - b. Indicate whether the unit is occupied or vacant. If the unit is occupied, indicate the number of residents. Only year-round residents should be counted. Young people away at college or in the military, elderly persons who have moved to a nursing home in another town and seasonal (summer) residents should not be counted.
 - c. Group quarters such as nursing homes, dormitories, jails and group homes should not be counted as housing units. Give us the name and address of the facility and the number of residents.
 - d. After you have listed each housing unit, you must summarize your data and give us the total number of residents, the total number of vacant units and the total number of occupied units.
 - e. Please indicate when the count was completed.

Any additional information you can provide about your community will be appreciated. Changes in vacancy rates, the conversion of summer homes to year-round use, and changes in employment opportunities are the types of things we like to hear about when we are evaluating an estimate. One final request--when you write to us, please provide your mailing address and a telephone number or e-mail address where you can be reached during the day.

Thank you.

CITY OF BENSON, MINNESOTA
AUDITED FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2014

Conway, Deuth & Schmiesing, PLLP
Certified Public Accountants
Benson, Minnesota

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CITY OF BENSON, MINNESOTA

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CITY OF BENSON, MINNESOTA
ELECTED AND APPOINTED OFFICIALS
DECEMBER 31, 2014

<u>Name</u>	<u>Position</u>	<u>Term of Office Expires</u>
Paul Kittelson	Mayor	December 31, 2015
Jack Evenson	Council Member	December 31, 2017
Stephanie Heinzig	Council Member	December 31, 2017
Sue Fitz	Council Member	December 31, 2015
Michael Fugleberg	Council Member	December 31, 2015
Robert Wolfington	City Manager	Appointed
Glen Pederson	Director of Finance	Appointed
Donald Wilcox	City Attorney	Appointed

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Quality | Dedication | Integrity

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members of the City Council
City of Benson
Benson, Minnesota

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Benson, Minnesota, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Benson, Minnesota, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedules of Funding Progress and Employer Contributions as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The Elected and Appointed Officials page and supplementary information identified in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The Elected and Appointed Officials page and statistical schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on the information presented.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2015, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Conway, Deuth & Schmiesing, PLLP

CONWAY, DEUTH & SCHMIESING, PLLP
Certified Public Accountants
Benson, Minnesota

June 15, 2015

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REQUIRED SUPPLEMENTARY INFORMATION

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CITY OF BENSON, MINNESOTA

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2014

This section of the basic financial statements of the City of Benson (the City) presents a discussion and analysis of the City's financial performance during the fiscal year ended December 31, 2014. Please read it in conjunction with the City's basic financial statements following this section.

Financial Highlights

- The assets of the City exceeded liabilities by \$23 million for the year ended 2014. Of this amount, \$8.7 million may be used to meet the government's ongoing obligations to citizens and creditors in 2014.
- The City's total net position increased by \$447,289.
- The City's governmental funds reported combined ending fund balances of \$4,159,720 in 2014, which is an increase of \$1,194,546 from the prior year. Of this total amount, approximately 41% is available for spending at the City's discretion. Most of the increase is due to \$820,000 in bonds sold at year end to be used for 2015 projects. The General Capital Outlay Fund increased by \$114,463 due to reimbursements from the State of MN for the airport hanger, increased General Fund transfers and then not completing several large budgeted projects including Fire Department Equipment. The General Fund increased by \$176,063 with revenues received \$163,005 over budget, expenditures \$93,936 under budget and other financing sources (uses) \$130,932 under budget.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,579,419, or 54% of total General Fund expenditures of \$2,936,797. This percentage has been increasing steadily over the past several years and for the first time is over 50%. The City budgeted for a \$50,054 surplus which were funds available for unanticipated expenditures. The actual increase amounted to \$176,063.

Using this Annual Report

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Fund financial statements are presented after the Statement of Activities. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's funds. The notes to the basic financial statements provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The City as a Whole: Statement of Net Position and Statement of Activities

Our analysis of the City begins with the Statement of Net Position and the Statement of Activities. One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities both report information about the City as a whole and about its activities in a way that helps answer this question. These statements include *all* assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Position and the Statement of Activities report the City's net position and changes in them. You can think of the City's net position-the difference between assets and liabilities-as one way to measure the City's financial health. Over time, increases or decreases in the City's net position are one indicator of whether the City's financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, to assess the overall health of the City of Benson.

CITY OF BENSON, MINNESOTA

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2014

In the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

Governmental Activities - Most of the City's basic services are reported here, including public safety, public works, culture and recreation, airport and public transit, urban development, economic development, and general administration. Property taxes, franchise fees, and state and federal grants finance most of these activities.

Business-Type Activities - The City charges a fee to customers to help it cover all or most of the cost of certain services it provides. The City's Water, Sewer, Electric, Liquor, and Sanitation funds are reported here.

The City's Most Significant Funds: Fund Financial Statements

Our analysis of the City of Benson's major funds begins with the fund financial statements. These statements provide detailed information about the most significant funds—not the City as a whole. Some funds are required to be established by state law and by bond covenants. However, the City Council establishes other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The City of Benson's three kinds of funds - governmental, proprietary, and fiduciary - use different accounting approaches.

Governmental Funds - Most of the City of Benson's basic services are reported in governmental funds. Governmental funds focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps the reader of the statements determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation after the fund financial statements.

The governmental fund financial statements can be found on pages 17-21 of this report.

Proprietary Funds - When the City of Benson charges customers for the services it provides—whether to outside customers or to other units of the City—these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise funds are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The proprietary fund financial statements can be found on pages 22-25 of this report.

Fiduciary Funds - The City of Benson is the trustee, or fiduciary, to account for the repayment and earnings of the Economic Development Revolving Loans. The resources held in a fiduciary capacity are reported in a separate Statement of Fiduciary Net Position. We exclude these activities from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring that the assets reported in this fund are used for their intended purpose.

The fiduciary fund financial statements can be found on pages 26-27 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28-53 of this report.

CITY OF BENSON, MINNESOTA

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2014

Statement of Net Position

The City of Benson's net position increased from a year ago. Our analysis below focuses on the net position (Tables 1 and 2) and changes in net position (Tables 3 and 4) of the City's governmental and business-type activities.

	Governmental Activities		Change
	2014	2013	
Current Assets and Other Assets	\$ 4,356,039	\$ 3,174,025	\$ 1,182,014
Net Capital Assets	10,391,941	10,494,415	(102,474)
Total Assets	<u>\$ 14,747,980</u>	<u>\$ 13,668,440</u>	<u>\$ 1,079,540</u>
Current and Other Liabilities	\$ 59,520	\$ 61,803	\$ (2,283)
Long-Term Liabilities	1,594,738	829,382	765,356
Total Liabilities	1,654,258	891,185	763,074
Net Position			
Net Investment in Capital Assets	9,056,941	9,919,415	(862,474)
Restricted	983,044	171,110	811,934
Unrestricted	3,053,738	2,686,730	367,008
Total Net Position	<u>13,093,722</u>	<u>12,777,255</u>	<u>316,467</u>
Total Liabilities and Net Position	<u>\$ 14,747,980</u>	<u>\$ 13,668,440</u>	<u>\$ 1,079,540</u>

	Business-Type Activities		Change
	2014	2013	
Current and Other Assets	\$ 5,992,605	\$ 5,726,853	\$ 265,752
Net Capital Assets	16,322,984	16,676,989	(354,005)
Deferred Outflows of Resources	82,083	93,273	(11,190)
Total Assets and Deferred Outflows of Resources	<u>\$ 22,397,672</u>	<u>\$ 22,497,115</u>	<u>\$ (99,443)</u>
Current and Other Liabilities	\$ 395,458	\$ 472,880	\$ (77,422)
Long-Term Liabilities	12,098,684	12,251,527	(152,843)
Total Liabilities	12,494,142	12,724,407	(230,265)
Net Position			
Net Investment in Capital Assets	4,272,883	4,466,622	(193,739)
Unrestricted	5,630,647	5,306,086	324,561
Total Net Position	<u>9,903,530</u>	<u>9,772,708</u>	<u>130,822</u>
Total Liabilities and Net Position	<u>\$ 22,397,672</u>	<u>\$ 22,497,115</u>	<u>\$ (99,443)</u>

CITY OF BENSON, MINNESOTA

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2014

Governmental Activities

Net position of the City's governmental activities increased by \$316,467. Table 3 presents the key elements of the increase.

Business-Type Activities

The net position of our business-type activities increased by \$130,822. The increase was due to the following funds change in net assets: Water - \$(33,260), Sewer - \$(111,581), Electric - \$241,789, Liquor - \$23,876, and Sanitation - \$9,998. A comparison of the 2014 and 2013 changes in net position is as follows:

	2014	2013	Increase (Decrease)	Analysis
Water	\$ (33,260)	\$ (37,209)	\$ 3,949	Lower Sales/Exp
Sewer	(111,581)	(130,911)	19,330	Higher Sales/Exp
Electric	241,789	120,605	121,184	More Interest Inc
Liquor	23,876	48,090	(24,214)	Higher Transfer
Sanitation	9,998	9,729	269	
	<u>\$ 130,822</u>	<u>\$ 10,304</u>	<u>\$ 120,518</u>	

CITY OF BENSON, MINNESOTA

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2014

Statement of Activities

The following tables indicate the changes in net assets for the City's governmental and business-type activities:

	Governmental Activities		Change
	2014	2013	
REVENUES			
Program Revenues			
Fees, Fines, and Charges for Services	\$ 998,771	\$ 954,300	\$ 44,471
Operating Grants and Contributions	383,528	328,954	54,574
Capital Grants and Contributions	80,196	268,399	(188,203)
General Revenues			
Property Taxes	1,422,202	1,355,895	66,307
Grants and Contributions Not Restricted	973,367	930,541	42,826
Interest Income	71,278	(14,150)	85,428
Other	290,105	121,309	168,796
Total Revenues	<u>4,219,446</u>	<u>3,945,248</u>	<u>274,197</u>
EXPENSES			
General Government	754,837	687,472	67,365
Public Safety	1,163,491	1,119,267	44,224
Public Works	909,653	898,887	10,766
Culture and Recreation	706,873	836,767	(129,894)
Airport and Public Transit	255,638	230,049	25,589
Urban Development	193,440	55,629	137,811
Economic Development	68,498	37,353	31,145
Interest on Long-Term Debt	35,447	(51,910)	87,357
Total Expenses	<u>4,087,877</u>	<u>3,813,514</u>	<u>274,363</u>
Change in Net Position Before Transfers	131,568	131,734	(166)
TRANSFERS	184,898	213,728	(28,830)
Change in Net Position	<u>316,467</u>	<u>345,462</u>	<u>(28,995)</u>
NET POSITION, BEGINNING OF YEAR	<u>12,777,255</u>	<u>12,431,793</u>	<u>345,462</u>
NET POSITION, END OF YEAR	<u>\$ 13,093,722</u>	<u>\$ 12,777,255</u>	<u>\$ 316,467</u>

CITY OF BENSON, MINNESOTA

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2014

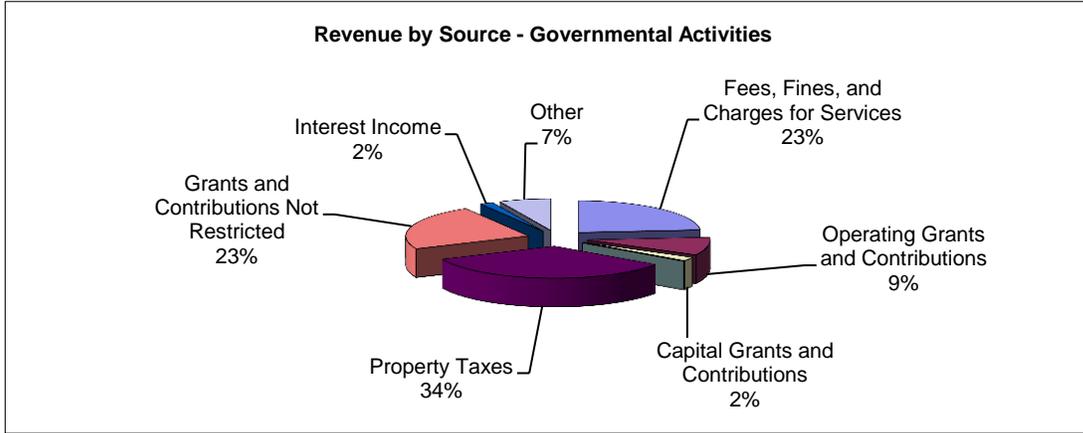
	Business-Type Activities		Change
	2014	2013	
REVENUES			
Program Revenues			
Fees, Fines, and Charges for Services	\$ 6,866,985	\$ 7,056,713	\$ (189,728)
General Revenues			
Interest Income	162,851	(70,756)	233,607
Other	25,498	49,697	(24,199)
Total Revenues	<u>7,055,334</u>	<u>7,035,654</u>	<u>19,679</u>
EXPENSES			
Water	606,760	609,726	(2,966)
Sewer	920,088	857,808	62,280
Electric	4,028,484	4,130,768	(102,284)
Liquor	1,025,760	1,054,069	(28,309)
Sanitation	158,522	159,251	(729)
Total Expenses	<u>6,739,614</u>	<u>6,811,622</u>	<u>(72,008)</u>
Change in Net Position Before Transfers	<u>315,720</u>	<u>224,032</u>	<u>91,688</u>
TRANSFERS			
Change in Net Position	<u>(184,898)</u>	<u>(213,728)</u>	<u>28,830</u>
NET POSITION, BEGINNING OF YEAR,	<u>9,772,708</u>	<u>9,762,404</u>	<u>19,535,112</u>
NET POSITION, END OF YEAR	<u>\$ 9,903,530</u>	<u>\$ 9,772,708</u>	<u>\$ 19,655,630</u>

CITY OF BENSON, MINNESOTA

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2014

Governmental Activities

Revenues - The following chart visually illustrates the City's revenue by source for its governmental activities:



Financial Analysis of the City's Funds

General Fund - The change in the City's General Fund balance was an increase of \$176,063 for 2014. The City Council levied an amount over and above what was needed to cover annual expenses. This amount was reflected in a surplus in the budget of \$50,054. The fund balance increased to 54% of annual expenditures which is 14% over (\$411,152) the cities goal of 40%.

Property taxes increased 5.2% this year to help fund increased personnel costs in the Police Department and street maintenance costs in the Street Department.

Revenues came in higher than anticipated due to increases in three areas. These included intergovernmental due to additional disaster aid, housing PILOT payments, and State Fire and Police Aid payments. Increases were also seen in Interest Income and unrealized gains in investments. Refunds and Reimbursements included sale of fuel at the municipal airport, Police overtime for safe and sober patrols, and \$10,000 from Swift County for a planning grant.

Increased revenue collections and lower expenditures contributed to the \$176,063 increase in fund balance. Even though Utility Fund transfers are down the General Fund Balance continues to grow.

General Capital Outlay - The change in the City's General Capital Outlay Fund balance was an increase of \$114,463 for 2014. No improvements were made to City Hall and no equipment was purchased for the Fire Department since they were turned down for the grants that they had submitted. The Street Department completed some much needed street reconstruction although much more work is needed. In the Park Department work began on the Ambush Park School House foundation and sidewalk project. Two additional welcome to Benson signs were also added. A mower that was included in the budget was not purchased.

Capital Project Funds - The capital project fund balances - both major and nonmajor - increased by \$160,117. All of the funds saw an increase. The Concrete Projects Fund increased even with an increased project this year. The Storm Water Fund covered all of the maintenance costs and was able to put away some of the Utility Storm Water Fees for future use.

CITY OF BENSON, MINNESOTA

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2014

Financial Analysis of the City's Funds (Cont'd)

Debt Service Funds – The debt service fund balances increased by \$795,713, which was entirely in the G.O. Bonds of 2014 fund which is being used to add an addition to the street department garage and also to make improvements to the sprinkler system at the Benson Golf Course.

Sewer Fund - Revenues came in at \$829,267 and expenses at \$844,241 with a total operating loss of \$(14,944) as compared to \$(45,045) in 2013. In 2014, charges for services and refunds and reimbursements were up \$82,519 but operating expenses increased by \$52,418. This was primarily from increases in utility cost and costs to maintain the system.

Water Fund – Revenues came in at \$579,013 and expenses at \$536,322 with an operating income of \$42,691 as compared to operating income in 2013 of \$46,152.

Liquor Fund - Total revenues were comparable with 2013 and showed minor changes between On-Sale and Off-Sale. Pull tab gambling rent has slacked off and been the only noticeable change in the operation. Expenses were also comparable to last year.

Factors affecting the City's proprietary funds for 2015 are as follows:

Water and sewer rates both increase slightly in 2015 as we continue to monitor for proper revenue coverage. Large increases the last several years to water and sewer rates have made these charges a significant portion of our residential customers utility bill. What was once a reasonably priced service now needs to be closely monitored by the consumers in order to control their costs. The City needs to closely monitor its sewer and water fund budgets in order to control their cost.

In the Electric Fund operating profit is lower but is still projected to be positive. Cost of power is increasing but not as fast as when we last studied rates so our purchase power adjustment clause should still be adequate. An effort to convert a portion of our distribution system from overhead to underground is underway and will take 20 years to complete. With increasing environmental regulations being placed on carbon emissions, the City will see increased costs for its supplemental power cost. As plants are retired and newer resources are constructed, these costs will be passed on to our customers.

Budgetary Highlights

Over the course of the year, the City of Benson did not revised its original adopted budget. The City adopted a General Fund Budget with a surplus for any unforeseen expenses.

Capital Assets

At the end of 2014, the City of Benson had \$59,241,811 invested in a broad range of capital assets. Refer to Note 5 of the Notes to the Financial Statements for a schedule showing the City's capital asset activity.

The City of Benson's fiscal year 2015 General capital outlay plan has \$1,788,000 in the budget. This is about three times average for our City. Emphasis this year will be on an addition to our street garage and needed remodeling at the golf clubhouse and armory.

The Water Fund continues to make needed repairs to the distribution system but no major upgrades are planned at this time. A new backhoe to replace a 1983 model is budgeted for 2015

CITY OF BENSON, MINNESOTA

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2014

Capital Assets (Cont'd)

2015 will also be a quiet year for the Sewer Fund with no major projects planned. The digester cover at the treatment plant will be evaluated for possible replacement.

The Electric Fund has planned improvements to the electric system to convert overhead to underground distribution. The utility has developed a 20 year plan that is engineered and sized to allow the MRES Benson crew to construct the new lines. The utility started converting the overhead lines north of the Benson cemetery in 2014 and will focus on the northeastern quarter of Benson over the next four years.

Long-Term Debt

At year-end, the City of Benson had \$13,683,422 in bonds and other long-term notes outstanding. Refer to Note 7 of the Notes to the Financial Statements for a schedule showing the City's long-term debt activity.

Economic Factors and Next Year's Budget

The overall economy in the State of Minnesota is doing well; however, there are some local economic indicators that are troubling. The agriculture economy is in recession. Prices for corn and ethanol and other commodities are down. Fibrominn, Benson's largest industrial taxpayer, is going through a restructuring with its investors. The poultry industry has been hit with a devastating bird flu that has destroyed many flocks of birds. As a result of these setbacks the community has lost some confidence in its near term prospects. In May 2015, Independent School District 777 failed to pass an \$18 million referendum to construct a new addition to the Benson High School. Many people in town credit the local economy as one reason why the referendum failed to pass.

Despite these temporary setbacks the long term outlook for the city remains strong in the minds of our citizens. The number one problem among our community's employers is their inability to find qualified skilled and unskilled workers to fill the existing jobs. This has had a positive effect on wages and benefits paid to workers. The local housing industry is seeing an increase in housing starts. The city has increased its issuance of permits for renovations and new construction.

The Benson City Council continues to make long term capital investments. In 2016 the city will continue its underground distribution electric conversion. In 2016 the Benson Fire Department will purchase a new 100 foot aerial ladder truck. The street department will continue reconstruction of its streets with some sewer collection and water distribution lines also being replaced. The city will also focus its planning effort on a major MNDOT project on USTH 12, 29, and 9 with a grinding and overlay and sidewalk replacement project in 2017. The city will focus its planning efforts to rebuild the BNSF crossing arms and construction and paving of Gusties' road to serve as a by-pass for emergency vehicles when the crossings are blocked. The city is also discussing the possibility of providing some type of public financing for construction of an assisted living and memory care facility for our aging population.

The City Council's conservative approach to spending has allowed for an increase in the General Fund balance.

The 2015 Property Tax Levy of \$1,423,725 is a 2.2% increase over 2014. The increase was due to an increasing need to finance capital improvements and a desire by the City Council to fund these improvements through a transfer from the General Fund reserve. The revenue budget is also up 2.2% over last year. The Liquor Fund is now budgeted to transfer \$80,000 instead of the normal \$60,000. The Utility Fund transfer will contribute \$70,000 in cash plus in-kind contributions to the General Fund operations in 2015. The expenditure budget shows a 3.9% increase and a 18.4% increase in the transfer to General Capital Outlay Fund. No personnel changes of note are expected in 2015. The Council shows a deficit of \$6,750 which will come from tourism dollars that were collected in previous years.

CITY OF BENSON, MINNESOTA

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2014

Contacting the City's Financial Management

This financial report is designed to provide our residents, customers, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional information, contact the City of Benson, 1410 Kansas Avenue, Benson, Minnesota 56215, (320) 843-4775, or staff@bensonmn.org.

BASIC FINANCIAL STATEMENTS

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CITY OF BENSON, MINNESOTA

STATEMENT OF NET POSITION
DECEMBER 31, 2014

	Governmental Activities	Business-Type Activities	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Assets			
Cash and Investments	\$ 3,950,067	\$ 5,118,334	\$ 9,068,401
Receivables			
Accounts	166,540	519,888	686,428
Property Taxes	31,182		31,182
Special Assessments	19,498	23,212	42,710
Notes	101,476		101,476
Loans	20,000		20,000
Interest	11,484	17,864	29,348
Inventories	52,557	300,437	352,994
Internal Balances	952	(952)	
Prepaid Items	2,283	13,822	16,105
Capital Assets			
Assets Not Being Depreciated	1,205,668	93,427	1,299,095
Other Capital Assets, Net of Depreciation	9,186,273	16,229,557	25,415,830
Net Capital Assets	<u>10,391,941</u>	<u>16,322,984</u>	<u>26,714,925</u>
Total Assets	<u>14,747,980</u>	<u>22,315,589</u>	<u>37,063,569</u>
Deferred Outflows of Resources			
Deferred Loss on Refunding		82,083	82,083
Total Deferred Outflows of Resources		<u>82,083</u>	<u>82,083</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 14,747,980</u>	<u>\$ 22,397,672</u>	<u>\$ 37,145,652</u>
LIABILITIES AND NET POSITION			
Liabilities			
Accounts Payable	\$ 56,387	\$ 327,143	\$ 383,530
Accrued Interest Payable	3,133	65,381	68,514
Customer Deposits		2,934	2,934
Noncurrent Liabilities			
Due Within One Year	135,919	830,627	966,546
Due in More Than One Year	1,458,819	11,268,057	12,726,876
Total Liabilities	<u>1,654,258</u>	<u>12,494,142</u>	<u>14,148,400</u>
Net Position			
Net Investment in Capital Assets	9,056,941	4,272,883	13,329,824
Restricted			
Debt Service	879,358		879,358
Economic Development	103,686		103,686
Unrestricted	3,053,738	5,630,647	8,684,385
Total Net Position	<u>13,093,722</u>	<u>9,903,530</u>	<u>22,997,252</u>
Total Liabilities and Net Position	<u>\$ 14,747,980</u>	<u>\$ 22,397,672</u>	<u>\$ 37,145,652</u>

See Accompanying Notes to the Financial Statements

CITY OF BENSON, MINNESOTA

STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2014

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
GOVERNMENTAL ACTIVITIES							
General Government	\$ 754,837	\$ 420,445	\$ 153,414	\$	\$ (180,978)	\$	\$ (180,978)
Public Safety	1,163,491	238,827	45,028		(879,636)		(879,636)
Public Works	909,653	61,051	3,584		(845,017)		(845,017)
Culture and Recreation	706,873	110,824	1,052		(594,997)		(594,997)
Airport and Public Transit	255,638	131,402		80,196	(44,040)		(44,040)
Urban Development	193,440		180,450		(12,990)		(12,990)
Economic Development	68,498	36,222			(32,276)		(32,276)
Interest on Long-Term Debt	35,447				(35,447)		(35,447)
Total Governmental Activities	4,087,877	998,771	383,528	80,196	(2,625,382)	0	(2,625,382)
BUSINESS-TYPE ACTIVITIES							
Water	606,760	579,013				(27,747)	(27,747)
Sewer	920,088	829,267				(90,821)	(90,821)
Electric	4,028,484	4,180,713				152,229	152,229
Liquor	1,025,760	1,111,551				85,791	85,791
Sanitation	158,522	166,441				7,919	7,919
Total Business-Type Activities	6,739,614	6,866,985	0	0	0	127,371	127,371
Total	\$ 10,827,491	\$ 7,865,756	\$ 383,528	\$ 80,196	(2,625,382)	127,371	(2,498,011)
GENERAL REVENUES							
Taxes							
Property Taxes					1,422,202		1,422,202
Grants and Contributions Not Restricted to Specific Programs					973,367		973,367
Interest Income					71,278	162,851	234,129
Gain (Loss) on Disposal of Assets						(196)	(196)
Other					290,105	25,694	315,799
TRANSFERS							
Total General Revenues and Transfers					2,941,849	3,451	2,945,300
Change in Net Position					316,467	130,822	447,289
NET POSITION, BEGINNING OF YEAR					12,777,255	9,772,708	22,549,963
NET POSITION, END OF YEAR					\$ 13,093,722	\$ 9,903,530	\$ 22,997,252

See Accompanying Notes to the Financial Statements

CITY OF BENSON, MINNESOTA

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	General	General Capital Outlay	G.O. Bonds, Series 2014A	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and Investments	\$ 1,468,970	\$ 625,789	\$ 792,336	\$ 1,062,972	\$ 3,950,067
Receivables					
Accounts	116,533	49,742		265	166,540
Property Taxes	26,681			4,501	31,182
Special Assessments	2,500			16,998	19,498
Notes				101,476	101,476
Loans				20,000	20,000
Interest	10,601		6	877	11,484
Inventories		52,557			52,557
Due from Other Funds		928		4,444	5,372
Prepaid Items	2,283				2,283
	<u>2,283</u>				<u>2,283</u>
Total Assets	<u>\$ 1,627,568</u>	<u>\$ 729,016</u>	<u>\$ 792,342</u>	<u>\$ 1,211,533</u>	<u>\$ 4,360,459</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Liabilities					
Accounts Payable	\$ 44,408	\$ 10,200	\$	\$ 1,779	\$ 56,387
Due to Other Funds				4,420	4,420
Total Liabilities	<u>44,408</u>	<u>10,200</u>	<u>0</u>	<u>6,199</u>	<u>60,807</u>
Deferred Inflows of Resources					
Unavailable Revenues					
Special Assessments	1,458			16,998	18,456
Loans Receivable				121,476	121,476
Total Deferred Inflows of Resources	<u>1,458</u>	<u>0</u>	<u>0</u>	<u>138,474</u>	<u>139,932</u>
Fund Balance					
Nonspendable	2,283	52,557			54,840
Restricted			792,342	193,835	986,177
Committed				268,104	268,104
Assigned		666,259		469,515	1,135,774
Unassigned	1,579,419			135,406	1,714,825
Total Fund Balance	<u>1,581,702</u>	<u>718,816</u>	<u>792,342</u>	<u>1,066,860</u>	<u>4,159,720</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 1,627,568</u>	<u>\$ 729,016</u>	<u>\$ 792,342</u>	<u>\$ 1,211,533</u>	<u>\$ 4,360,459</u>

See Accompanying Notes to the Financial Statements

CITY OF BENSON, MINNESOTA

RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2014

Total Fund Balances - Governmental Funds	\$ 4,159,720
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in the governmental funds.	
Governmental Capital Assets	27,630,628
Less: Accumulated Depreciation	(17,238,687)
Certain receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.	
Special Assessments	18,456
Economic Development Loans and Notes	121,476
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.	
Bonds and Notes Payable	(1,335,000)
Compensated Absences	(132,943)
Accrued Interest Payable	(3,133)
Net OPEB Liability	(126,795)
	<hr/>
Total Net Position - Governmental Activities	<u>\$ 13,093,722</u>

CITY OF BENSON, MINNESOTA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2014

	General	General Capital Outlay	G.O. Bonds, Series 2014A	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 1,323,645	\$	\$	\$ 177,648	\$ 1,501,293
Special Assessments	116			4,481	4,597
Licenses and Permits	33,761				33,761
Intergovernmental	1,264,538	80,186		180,450	1,525,174
Charges for Services	253,744			55,292	309,036
Fines and Forfeits	19,962				19,962
Investment Income	59,345		6	11,927	71,278
Rents	57,644				57,644
Refunds and Reimbursements	431,324			19,659	450,983
Donations	5,966			1,052	7,018
Other	3,597	20,000		217,511	241,108
Total Revenues	<u>3,453,642</u>	<u>100,186</u>	<u>6</u>	<u>668,020</u>	<u>4,221,854</u>
EXPENDITURES					
Current					
General Government	626,162				626,162
Public Safety	974,658				974,658
Public Works	578,522			29,937	608,459
Culture and Recreation	455,105			105,623	560,728
Airport	77,565				77,565
Public Transit	174,950				174,950
Tourism	22,971				22,971
Urban Development				193,440	193,440
Economic Development	26,864			27,077	53,941
Capital Outlay		505,723		146,003	651,726
Debt Service			27,664	67,908	95,572
Total Expenditures	<u>2,936,797</u>	<u>505,723</u>	<u>27,664</u>	<u>569,988</u>	<u>4,040,172</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	516,845	(405,537)	(27,658)	98,032	181,682
OTHER FINANCING SOURCES (USES)					
Transfers In	186,252	520,000		15,364	721,616
Transfers Out	(535,000)			(1,718)	(536,718)
Proceeds from Bond Issuance			820,000		820,000
Sale of Property	7,966				7,966
Total Other Financing Sources (Uses)	<u>(340,782)</u>	<u>520,000</u>	<u>820,000</u>	<u>13,646</u>	<u>1,012,864</u>
Net Change in Fund Balances	176,063	114,463	792,342	111,678	1,194,546
FUND BALANCE, BEGINNING OF YEAR	<u>1,405,639</u>	<u>604,353</u>	<u></u>	<u>955,182</u>	<u>2,965,174</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,581,702</u>	<u>\$ 718,816</u>	<u>\$ 792,342</u>	<u>\$ 1,066,860</u>	<u>\$ 4,159,720</u>

See Accompanying Notes to the Financial Statements

CITY OF BENSON, MINNESOTA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2014

Total Net Change in Fund Balances - Governmental Funds	\$	1,194,546
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense.

Capital Outlay	569,526
Depreciation Expense	(664,850)
Capital Asset Disposals	(97,641)
Accumulated Depreciation Related to Capital Asset Disposals	90,491

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Special Assessments	(374)
Economic Development Loans and Notes	(10,000)

In the Statement of Activities, certain operating expenses - other post-employment benefits and compensated absences - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).

Compensated Absences	19,861
Net OPEB Liability	(25,217)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Bond Proceeds	(820,000)
Principal Retirement of Long-Term Debt	60,000
Change in Interest Payable	125

Change in Net Position - Governmental Activities	\$	316,467
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CITY OF BENSON, MINNESOTA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Over (Under) Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 1,315,181	\$ 1,315,181	\$ 1,323,645	\$ 8,464
Special Assessments			116	116
Licenses and Permits	28,500	28,500	33,761	5,261
Intergovernmental	1,197,577	1,197,577	1,264,538	66,961
Charges for Services	251,000	251,000	253,744	2,744
Fines and Forfeits	16,000	16,000	19,962	3,962
Investment Income	32,000	32,000	59,345	27,345
Rents	55,200	55,200	57,644	2,444
Refunds and Reimbursements	390,679	390,679	431,324	40,645
Donations	2,500	2,500	5,966	3,466
Other	2,000	2,000	3,597	1,597
Total Revenues	3,290,637	3,290,637	3,453,642	163,005
EXPENDITURES				
Current				
General Government	642,700	642,700	626,162	(16,538)
Public Safety	1,000,713	1,000,713	974,658	(26,055)
Public Works	671,490	671,490	578,522	(92,968)
Culture and Recreation	409,050	409,050	455,105	46,055
Airport	56,030	56,030	77,565	21,535
Public Transit	187,000	187,000	174,950	(12,050)
Tourism	43,750	43,750	22,971	(20,779)
Economic Development	20,000	20,000	26,864	6,864
Total Expenditures	3,030,733	3,030,733	2,936,797	(93,936)
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	259,904	259,904	516,845	256,941
OTHER FINANCING SOURCES (USES)				
Transfers In	251,650	251,650	186,252	(65,398)
Transfers Out	(465,000)	(465,000)	(535,000)	(70,000)
Sale of Property	3,500	3,500	7,966	4,466
Total Other Financing Sources (Uses)	(209,850)	(209,850)	(340,782)	(130,932)
Net Change in Fund Balances	\$ 50,054	\$ 50,054	176,063	\$ 126,009
FUND BALANCE, BEGINNING OF YEAR			1,405,639	
FUND BALANCE, END OF YEAR			\$ 1,581,702	

See Accompanying Notes to the Financial Statements

CITY OF BENSON, MINNESOTA

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 DECEMBER 31, 2014

	Business-Type Activities - Enterprise Funds					Totals
	Water	Sewer	Electric	Liquor	Sanitation	
ASSETS AND DEFERRED						
OUTFLOWS OF RESOURCES						
Current Assets						
Cash and Investments	\$ 693,536	\$ 235,903	\$ 3,845,261	\$ 207,721	\$ 135,913	\$ 5,118,334
Receivables						
Accounts	2,042	4,333	511,714	1,799		519,888
Special Assessments	1,562	21,590	60			23,212
Interest			17,864			17,864
Inventories	17,196	4,759	137,263	141,219		300,437
Due from Other Funds	38,138	63,728			12,682	114,548
Prepaid Items			13,822			13,822
Total Current Assets	752,474	330,313	4,525,984	350,739	148,595	6,108,105
Noncurrent Assets						
Capital Assets						
Assets Not Being Depreciated			55,486	37,941		93,427
Other Capital Assets,						
Net of Depreciation	4,743,660	4,754,507	6,689,150	42,240		16,229,557
Net Noncurrent Assets	4,743,660	4,754,507	6,744,636	80,181	0	16,322,984
Total Assets	5,496,134	5,084,820	11,270,620	430,920	148,595	22,431,089
Deferred Outflows of Resources						
Deferred Loss on Refunding			82,083			82,083
Total Deferred Outflows			82,083			82,083
of Resources	0	0	82,083	0	0	82,083
Total Assets and Deferred						
Outflows of Resources	\$ 5,496,134	\$ 5,084,820	\$ 11,352,703	\$ 430,920	\$ 148,595	\$ 22,513,172
LIABILITIES AND NET POSITION						
Liabilities						
Current Liabilities						
Accounts Payable	\$ 15,147	\$ 2,659	\$ 292,107	\$ 17,230	\$	\$ 327,143
Accrued Interest Payable	20,672	21,349	23,360			65,381
Customer Deposits	120		2,814			2,934
Due to Other Funds		928	114,572			115,500
Current Portion of Long-Term Debt	193,608	268,689	362,250	6,080		830,627
Total Current Liabilities	229,547	293,625	795,103	23,310	0	1,341,585
Noncurrent Liabilities						
Note Payable	2,900,920	2,459,000				5,359,920
Bonds Payable	463,500	606,500	5,540,000			6,610,000
Compensated Absences	20,422	25,606	40,428	6,080		92,536
Net OPEB Liability	6,038	6,038	12,076	12,076		36,228
Less Current Portion of Debt	(193,608)	(268,689)	(362,250)	(6,080)		(830,627)
Total Noncurrent Liabilities	3,197,272	2,828,455	5,230,254	12,076	0	11,268,057
Total Liabilities	3,426,819	3,122,080	6,025,357	35,386	0	12,609,642
Net Position						
Net Investment in Capital Assets	1,379,240	1,689,007	1,204,636			4,272,883
Unrestricted	690,075	273,733	4,122,710	395,534	148,595	5,630,647
Total Net Position	2,069,315	1,962,740	5,327,346	395,534	148,595	9,903,530
Total Liabilities and Net Position	\$ 5,496,134	\$ 5,084,820	\$ 11,352,703	\$ 430,920	\$ 148,595	\$ 22,513,172

See Accompanying Notes to the Financial Statements

CITY OF BENSON, MINNESOTA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 PROPRIETARY FUNDS
 YEAR ENDED DECEMBER 31, 2014

	Business-Type Activities - Enterprise Funds					Totals
	Water	Sewer	Electric	Liquor	Sanitation	
OPERATING REVENUES						
Sales and Charges for Services	\$ 579,013	\$ 829,267	\$ 4,102,342	\$ 392,233	\$ 162,334	\$ 6,065,189
Interfund			33,735			33,735
Other			44,636	428	4,107	49,171
Total Operating Revenues	579,013	829,267	4,180,713	392,661	166,441	6,148,095
OPERATING EXPENSES						
Personal Services	149,637	9,390	119,044	183,639		461,710
Supplies	30,898	37,610	84,617	5,328	1,195	159,648
Other Services and Charges	153,242	447,365	3,050,180	112,659	157,327	3,920,773
Interfund	12,375	21,360				33,735
Depreciation	190,170	328,486	521,586	5,244		1,045,486
Total Operating Expenses	536,322	844,211	3,775,427	306,870	158,522	5,621,352
Operating Income (Loss)	42,691	(14,944)	405,286	85,791	7,919	526,743
NONOPERATING REVENUES (EXPENSES)						
Investment Income	7,726	1,036	151,909	101	2,079	162,851
Interest and Fiscal Charges	(57,973)	(60,750)	(253,057)			(371,780)
Rents			7,710	17,984		25,694
Gain (Loss) on Disposal of Assets	341		(537)			(196)
Amortization	(12,465)	(15,127)				(27,592)
Total Nonoperating Revenues (Expenses)	(62,371)	(74,841)	(93,975)	18,085	2,079	(211,023)
Income (Loss) before Transfer:	(19,680)	(89,785)	311,311	103,876	9,998	315,720
TRANSFERS						
Transfers to Other Funds	(13,580)	(21,796)	(69,522)	(80,000)		(184,898)
Change in Net Position	(33,260)	(111,581)	241,789	23,876	9,998	130,822
NET POSITION, BEGINNING OF YEAR	2,102,575	2,074,321	5,085,557	371,658	138,597	9,772,708
NET POSITION, END OF YEAR	\$ 2,069,315	\$ 1,962,740	\$ 5,327,346	\$ 395,534	\$ 148,595	\$ 9,903,530

See Accompanying Notes to the Financial Statements

CITY OF BENSON, MINNESOTA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 YEAR ENDED DECEMBER 31, 2014

	Business-Type Activities - Enterprise Funds					Totals
	Water	Sewer	Electric	Liquor	Sanitation	
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts From Customers	\$ 591,670	\$ 836,957	\$ 4,029,223	\$ 1,111,252	\$ 162,334	\$ 6,731,436
Payments Received From Other Sources		1,571	116,182	428	4,107	122,288
Payments to Suppliers	(199,586)	(518,555)	(3,136,604)	(848,231)	(158,502)	(4,861,478)
Payments to Employees	(148,559)	(8,163)	(122,090)	(180,718)		(459,530)
Net Cash Provided (Used) by Operating Activities	243,525	311,810	886,711	82,731	7,939	1,532,716
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Transfers Out	(13,580)	(21,796)	(69,522)	(80,000)		(184,898)
Rents			7,710	17,984		25,694
Net Cash Provided (Used) by Noncapital Financing Activities	(13,580)	(21,796)	(61,812)	(62,016)	0	(159,204)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Long-Term Debt Principal Payments	(249,000)	(260,000)	(335,000)			(844,000)
Interest Paid on Bonds	(72,827)	(77,821)	(254,364)			(405,012)
Proceeds from Notes Payable	342,477	346,500				688,977
Proceeds from Sale of Capital Assets	2,700		2,100			4,800
Acquisition and Construction of Capital Assets	(162,407)	(206,097)	(314,423)			(682,927)
Net Cash Provided (Used) by Capital and Related Financing Activities	(139,057)	(197,418)	(901,687)	0	0	(1,238,162)
CASH FLOWS FROM INVESTING ACTIVITIES						
Investment Income	7,726	1,036	148,736	101	2,079	159,678
Net Increase (Decrease) in Cash and Cash Equivalents	98,614	93,632	71,948	20,816	10,018	295,028
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	594,922	142,271	3,773,313	186,905	125,895	4,823,306
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 693,536	\$ 235,903	\$ 3,845,261	\$ 207,721	\$ 135,913	\$ 5,118,334

See Accompanying Notes to the Financial Statements

CITY OF BENSON, MINNESOTA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 YEAR ENDED DECEMBER 31, 2014

	Business-Type Activities - Enterprise Funds					Totals
	Water	Sewer	Electric	Liquor	Sanitation	
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH FLOWS FROM OPERATING ACTIVITIES						
Operating Income (Loss)	\$ 42,691	\$ (14,944)	\$ 405,286	\$ 85,791	\$ 7,919	\$ 526,743
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities						
Depreciation	190,170	328,486	521,586	5,244		1,045,486
(Increase) Decrease in Assets						
Receivables	12,425	9,542	(35,248)	129		(13,152)
Due from Other Governments	232	(281)	(60)			(109)
Inventories	(4,259)	3,463	40,842	(12,351)		27,695
Prepaid Items			19,700			19,700
Due from Other Funds	590	(8,948)	629		20	(7,709)
Increase (Decrease) in Liabilities						
Accounts Payable	1,226	(7,663)	(67,094)	997		(72,534)
Due to Other Funds	(628)	928	4,116			4,416
Compensated Absences	113	262	112	1,006		1,493
Net OPEB Liability	965	965	(3,158)	1,915		687
Total Adjustments	200,834	326,754	481,425	(3,060)	20	1,005,973
Net Cash Provided (Used) by Operating Activities	\$ 243,525	\$ 311,810	\$ 886,711	\$ 82,731	\$ 7,939	\$ 1,532,716

See Accompanying Notes to the Financial Statements

CITY OF BENSON, MINNESOTA

STATEMENT OF FIDUCIARY NET POSITION
TRUST FUND
ECONOMIC DEVELOPMENT REVOLVING LOAN TRUST
DECEMBER 31, 2014

	<u>Private-Purpose Trust</u>
ASSETS	
Cash and Investments	\$ 907,325
Loans Receivable, Net of Allowance for Uncollectible Accounts	<u>332,615</u>
 Total Assets	 <u>\$ 1,239,940</u>
 NET POSITION	
Funds Held in Trust	 <u>\$ 1,239,940</u>

CITY OF BENSON, MINNESOTA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
TRUST FUND
ECONOMIC DEVELOPMENT REVOLVING LOAN TRUST
YEAR ENDED DECEMBER 31, 2014

	<u>Private-Purpose Trust</u>
ADDITIONS	
Interest	\$ 12,706
DEDUCTIONS	
Economic Development	<u>62,366</u>
Change in Net Position	(49,660)
NET POSITION, BEGINNING OF YEAR	<u>1,289,600</u>
NET POSITION, END OF YEAR	<u><u>\$ 1,239,940</u></u>

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CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The City of Benson is a statutory city governed by an elected mayor and four council members. The accompanying financial statements present the government entities for which the government is considered to be financially accountable.

The financial statements present the City and its component units. The City includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate from such. Component units are legally separate organizations for which the City is financially accountable, or for which the exclusion of the component unit would render the financial statements of the City misleading.

The criteria used to determine if the City is financially accountable for a component unit includes whether or not 1) the City appoints the voting majority of the potential component unit's governing body and is able to impose its will on the potential component unit or is in a relationship of financial benefit or burden with the potential component unit, or 2) the potential component unit is fiscally dependent on and there is a potential for the potential component unit to provide specific financial benefits to, or impose specific financial burdens on, the City.

As a result of applying the component unit definition criteria above, certain entities have been defined and are presented in this report as follows:

Blended Component Unit - Reported as if they were part of the City.

For the category above, the specific entity is identified as follows.

Blended Component Unit

The Benson Economic Development Authority (EDA) is a legal entity separate from the City. Although legally separate, the Benson EDA is reported as if it were part of the primary government because it provides services exclusively for the City. Separate financial statements are not prepared for the Benson EDA.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Internally dedicated revenues are reported as general revenues rather than program revenues.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Cont'd)

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days after the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, special assessments, intergovernmental revenue, charges for services, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general City, except those required to be accounted for in another fund.

The General Capital Outlay Capital Projects Fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

The G.O. Bonds, Series 2014A Debt Service Fund accounts for the debt service of the G.O. Bonds, Series 2014A.

The City reports the following major enterprise funds:

The Water Fund accounts for the operations of the City owned water utility system.

The Sewer Fund accounts for the operations of the City owned sewer utility system.

The Electric Fund accounts for the operations of the City owned electrical utility system.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION
(Cont'd)

The Liquor Fund accounts for the operations of the City owned municipal liquor store.

The Sanitation Fund is used to account for the fees received and expenses in relation to trash collection.

Additionally, the City reports as a Private-Purpose Trust Fiduciary Fund the Economic Development Revolving Loan Trust Fund. This fund is used to account for the repayment and earnings of the loan in accordance with the requirements of the agreement.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's utility functions and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

It is generally the City's policy to use restricted resources first, then unrestricted resources as they are needed when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

D. DEPOSITS AND INVESTMENTS

The City's cash and cash equivalents are considered to be cash on hand, deposits and highly liquid debt instruments purchased with original maturities of three months or less from the date of acquisition.

The City may invest in the following types of investments as authorized by Minn. Stat. §§118A.04 and 118A.05:

- (1) securities which are direct obligations or are guaranteed or insured issues of the United States, its agencies, its instrumentalities, or organizations created by an act of Congress, except mortgage-backed securities defined as "high risk" by Minn. Stat. §118A.04, subd. 6;
- (2) mutual funds through shares of registered investment companies provided the mutual fund receives certain ratings depending on its investments;
- (3) general obligations of the State of Minnesota and its municipalities, and in certain state agency and local obligations of Minnesota and other states provided such obligations have certain specified bond ratings by a national bond rating service;
- (4) time deposits that are fully insured by the Federal Deposit Insurance Corporation or bankers acceptances of United States bank;

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

D. DEPOSITS AND INVESTMENTS (Cont'd)

- (5) commercial paper issued by United States corporations or their Canadian subsidiaries that is rated in the highest quality category by at least two nationally recognized rating agencies and matures in 270 days or less; and
- (6) with certain restrictions, in repurchase agreements, securities lending agreements, joint powers investment trusts, and guaranteed investment contracts.

Cash and investments at December 31, 2014, were comprised of deposits, brokered certificates of deposits, government bonds, and commercial paper.

The City does not have an investment policy in place that addresses interest rate risk, credit risk, concentration of credit risk or custodial credit risk.

Custodial Credit Risk - Deposits: For deposits, this is the risk that in the event of bank failure, the City's deposits may not be returned to it. Minnesota Statutes require all City deposits be protected by federal deposit insurance, corporate surety bonds, or collateral. The market value of collateral pledged must be 110 percent more than the amount on deposit plus accrued interest at the close of the financial institution's banking day, not covered by Federal Deposit Insurance Corporation (FDIC) insurance or corporate surety bonds. The City has no formal policy in place to address custodial credit risk for deposits.

Interest Rate Risk: This is the risk that market values of securities in a portfolio would decrease due to changes in market interest rates. The City minimizes its exposure to interest rate risk by investing in short-term and long-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. However, the City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. Minnesota Statutes §118A.04 and §118A.05 limits investments that are in the top two ratings issued by nationally recognized statistical rating organizations. The City does not have an investment policy that further limits credit risk.

Custodial Credit Risk: For investments, this is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City was not exposed to custodial credit risk since all investment securities were insured or fully collateralized and are registered in the name of the City. The City does not have a formal policy to address custodial credit risk.

Concentration of Credit Risk: This is the risk of loss attributed to the magnitude of an investment in a single issuer. Investments should be diversified to avoid incurring unreasonable risk inherent in over investing in specific instruments, individual financial institutions or maturities. The City does not have a formal policy to address concentration of credit risk.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

E. RECEIVABLES AND PAYABLES

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown at a gross amount since both are assessable to the property taxes and are collectible upon the sale of property.

The City levies its property tax for the subsequent year during the month of December. December 30th is the last day the City can certify a tax levy to the County Auditor for collection the following year. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. The property tax is recorded as revenue when it becomes measurable and available. Swift County is the collecting agency for the levy and remits the collections to the City three times a year. The tax levy notice is mailed in March with the first half payment due on May 15 and the second half payment due on October 15. Taxes not collected by the City as of December 31 each year are shown as taxes receivable.

The County Auditor prepares the tax list for all taxable property in the City, applying the applicable tax rate to the tax capacity of individual properties, to arrive at the actual tax for each property. The County Auditor also collects all special assessments, except for certain prepayments paid directly to the City.

The County Auditor submits the list of taxes and special assessments to be collected on each parcel of property to the County Treasurer in January of each year.

F. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. INVENTORIES

All inventories of governmental and proprietary funds are valued at the lower of cost, using the first-in, first-out method of accounting, or market value.

H. CAPITAL ASSETS

Capital assets, both tangible and intangible, which include property, plant, equipment and infrastructure assets (e.g., roads, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life in excess of one year and an initial, individual cost of more than \$5,000.

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

H. CAPITAL ASSETS (Cont'd)

Based on the age of the majority of the City's infrastructure and an exception for small governments in GASB Statement No. 34, the City has determined it is not practical to capitalize infrastructure retroactively. The current value of the infrastructure includes projects completed during the year ended December 31, 1977 and prospectively from that date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. During the current period, the City did not have any capitalized interest.

Tangible and intangible assets of the City are depreciated using the straight-line, full month convention method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Improvements Other than Buildings	20-50
Vehicles	10
Machinery and Equipment	10

The City does not possess any material amounts of intangible assets.

I. UNEARNED REVENUE

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and certain other payments received before eligibility requirements are met are also recorded as unearned revenue.

J. COMPENSATED ABSENCES

The liability for compensated absences reported in the financial statements consists of unpaid, accumulated vacation and sick leave balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. The liability for compensated absences is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. The government-wide and proprietary funds Statement of Net Position reports both current and noncurrent portions of compensated absences using full accrual accounting. The current portion consists of an amount based on a trend analysis of current usage of vacation and vested sick leave. The noncurrent portion consists of the remaining amount of vacation and total vested sick leave.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

J. COMPENSATED ABSENCES (Cont'd)

Full and part-time employees earn vacation days based upon the number of completed years of service. The City compensates employees for unused vacation upon termination of employment. Accordingly, the expenditure for vacation is recognized when earned in the government-wide and the proprietary fund statements. In the governmental fund statements, expenditures for vacation are recognized when paid. Full and part-time employees earn paid sick leave at the rate of one day per month, or pro-rata, up to a total of 125 days. Employees who have accumulated 125 days have one day of sick leave per month credited to a deferred sick leave account to be utilized in the event of an extended illness or injury after their 125 days of regular sick leave are depleted. When police officers hired prior to January 1, 1996, and all others hired prior to January 1, 1991, retire or leave in good standing, the regular accumulated sick leave, up to 125 days will be paid out at a rate established by the City benefit policy and is reported as a liability in the Statement of Net Position. For employees hired after these dates and who retire or otherwise separate employment, no payment for accumulated sick leave is due.

K. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Employees of the City pay premiums based on amounts negotiated in employment contracts. Since the insurance rates are not aged based, the City has an implicit rate subsidy factor in postemployment health care expenses. Additionally, Minnesota Statutes require the City to allow retired employees to stay on the health care plan with the retiree responsible to pay the entire premium for continuation coverage (except as otherwise provided in a collective bargaining agreement or personnel policy.) The City's personnel policy does not provide for any contributions upon employee retirement.

L. LONG-TERM OBLIGATIONS

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type Statement of Net Position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. FUND BALANCE

In the governmental fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in governmental funds. These classifications are as follows:

Nonspendable - consists of amounts that cannot be spent because it is not in spendable form or are legally or contractually required to be maintained intact, such as inventories and prepaid items.

Restricted - consists of amounts related to externally imposed constraints established by creditors, grantors or contributors; or constraints imposed by state statutory provisions.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

M. FUND BALANCE (Cont'd)

Committed - consists of amounts that are constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

Assigned - consists of amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned amounts represent intended uses established by the governing body itself or by an official to which the governing body delegates the authority.

Unassigned - is the residual classification for the General Fund and also reflects negative residual amounts in other funds.

The City requires restricted amounts to be spent first when both restricted and unrestricted fund balance is available. Additionally, the City would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

N. NET POSITION

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources in the governmental-wide, proprietary fund, and fiduciary fund financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the government-wide, proprietary fund, and fiduciary fund financial statements when there are limitations on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position consists of all other net position that does not meet the definition of restricted or net investment in capital assets.

O. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The City Council adopts an annual budget. The amounts shown in the financial statements as "budget" represent the original budgeted amounts and all revisions made during the year. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Budget requests are submitted by all department heads to the City Finance Director. The City Finance Director compiles the budget requests into an overall preliminary City budget. The City Administrator presents the proposed budget to the City Council.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Cont'd)

A. BUDGETARY INFORMATION (Cont'd)

2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of a resolution after obtaining taxpayer comments. The budget resolution adopted by the City Council sets forth the budgets at the function level for the General and Special Revenue Funds.
4. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America.
5. Expenditures may not legally exceed budgeted appropriations at the department level. No fund's budget can be increased without City Council approval. The City Council may authorize transfer of budgeted amounts between departments within any fund. Management may amend budgets within a department level, so long as the total department budget is not changed.
6. Annual appropriated budgets are adopted during the year for the General and Special Revenue Funds. Annual appropriated budgets are not adopted for Debt Service Funds because effective budgetary control is alternatively achieved through bond indenture provisions. Budgetary control for Capital Projects Funds is accomplished through the use of project controls and formal appropriated budgets are not adopted.
7. Budgeted amounts are as originally adopted or as amended by the City Council. Individual amendments were not material in relation to the original amounts budgeted. Budgeted expenditure appropriations lapse at year-end.

Encumbrances outstanding at year-end expire and outstanding purchase orders are canceled and not reported in the financial statements.

B. FUND DEFICITS

The City did not have any funds operating with a deficit balance.

C. EXPENDITURES EXCEEDING BUDGET

The following funds had expenditures that exceeded budget:

	<u>Budget</u>	<u>Actual</u>
Nonmajor Funds		
Library	\$ 109,250	\$ 150,630

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 3. DEPOSITS AND INVESTMENTS

A. DEPOSITS

In accordance with applicable Minnesota Statutes, the City maintains deposits at depository banks authorized by the City Council.

Custodial Credit Risk - Deposits: The City's bank balances were not exposed to custodial credit risk because they were fully insured through the FDIC as well as collateralized with securities held by the pledging financial institution's trust department or agent and in the City's name.

Checking	\$ 696,493
Money Market Accounts at Depositories	3,066,096
Nonnegotiable Certificates of Deposit	<u>190,000</u>
Total Deposits	<u><u>\$ 3,952,589</u></u>

B. INVESTMENTS

The City had the following investments:

	Fair Value	Credit Ratings	
		S & P	Moody
Brokered Certificates of Deposit	\$ 2,783,255	N/A	N/A
Government Securities	3,185,332	AA+	AAA
Commercial Paper	<u>50,000</u>	N/A	N/A
Total Investments	<u><u>\$ 6,018,587</u></u>		

The issuers and amounts that exceed five percent of the City's total investments are as follows:

<u>Investment Type</u>	<u>Percent</u>	<u>Amount</u>
Government Securities		
Federal Home Loan Bank	36.94%	\$ 2,015,341

The following is a summary of total deposits and investments:

Petty Cash	\$ 4,550
Deposits (Note 3.A.)	3,952,589
Investments (Note 3.B.)	<u>6,018,587</u>
Total Deposits and Investments	<u><u>\$ 9,975,726</u></u>

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 3. DEPOSITS AND INVESTMENTS (Cont'd)

Deposits and investments are presented in the basic financial statements as follows:

Statement of Net Position	
Governmental Activities	
Cash and Investments	\$ 3,950,067
Business-Type Activities	
Cash and Investments	5,118,334
Statement of Fiduciary Net Position	
Cash and Investments	<u>907,325</u>
Total Cash and Investments	<u><u>\$ 9,975,726</u></u>

NOTE 4. RECEIVABLES

Receivables for the City's governmental activities and business-type activities are as follows:

	Total Receivables	Amounts not Scheduled for Collection During the Subsequent Year
Governmental Activities		
Accounts	\$ 166,540	\$
Property Taxes	31,182	
Special Assessments	19,498	14,967
Notes	101,476	101,476
Loans	20,000	20,000
Interest	<u>11,484</u>	
Total Governmental Activities	<u><u>\$ 350,180</u></u>	<u><u>\$ 136,443</u></u>
Business-Type Activities		
Accounts	\$ 519,888	\$
Special Assessments	23,212	20,074
Interest	<u>17,864</u>	
Total Business-Type Activities	<u><u>\$ 560,964</u></u>	<u><u>\$ 20,074</u></u>

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
<u>Governmental Activities</u>				
Capital Assets, Not Being Depreciated				
Land	\$ 1,142,213	\$ 113,396	\$ (79,275)	\$ 1,176,334
Construction in Progress	127,967	29,334	(127,967)	29,334
Total Capital Assets, Not Being Depreciated	1,270,180	142,730	(207,242)	1,205,668
Capital Assets, Being Depreciated				
Buildings	4,666,120	41,469		4,707,589
Improvements Other than Buildings	2,085,943	134,608		2,220,551
Infrastructure	15,304,773	204,654		15,509,427
Machinery and Equipment	3,831,727	253,307	(97,641)	3,987,393
Total Capital Assets, Being Depreciated	25,888,563	634,038	(97,641)	26,424,960
Less Accumulated Depreciation for				
Buildings	\$ 1,532,994	\$ 106,041	\$	\$ 1,639,035
Improvements Other than Buildings	1,255,856	77,844		1,333,700
Infrastructure	11,453,557	265,631		11,719,188
Machinery and Equipment	2,421,921	215,334	(90,491)	2,546,764
Total Accumulated Depreciation	16,664,328	664,850	(90,491)	17,238,687
Total Capital Assets, Being Depreciated, Net	9,224,235	(30,812)	(7,150)	9,186,273
Governmental Activities Net Capital Assets				
	<u>\$ 10,494,415</u>	<u>\$ 111,918</u>	<u>\$ (214,392)</u>	<u>\$ 10,391,941</u>
	Beginning Balance	Increase	Decrease	Ending Balance
<u>Business-Type Activities</u>				
Capital Assets, Not Being Depreciated				
Land	93,427			93,427
Construction in Progress	44,058		(44,058)	
Total Capital Assets, Not Being Depreciated	137,485	0	(44,058)	93,427
Capital Assets, Being Depreciated				
Buildings	8,100,215			8,100,215
Generator and Treatment Plant	7,988,330			7,988,330
Improvements Other than Buildings	12,560,804	678,922		13,239,726
Machinery and Equipment	2,196,629	57,152	(64,296)	2,189,485
Total Capital Assets, Being Depreciated	30,845,978	736,074	(64,296)	31,517,756

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 5. CAPITAL ASSETS (Cont'd)

	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>
<u>Business-Type Activities</u> (Cont'd)				
Less Accumulated Depreciation for				
Buildings	\$ 4,416,089	\$ 219,021	\$	\$ 4,635,110
Generator and Treatment Plant	3,097,786	286,918		3,384,704
Improvements Other than Buildings	5,268,706	427,851		5,696,557
Machinery and Equipment	<u>1,523,893</u>	<u>111,157</u>	<u>(63,222)</u>	<u>1,571,828</u>
Total Accumulated Depreciation	<u>14,306,474</u>	<u>1,044,947</u>	<u>(63,222)</u>	<u>15,288,199</u>
Total Capital Assets, Being Depreciated, Net	<u>16,539,504</u>	<u>(308,873)</u>	<u>(1,074)</u>	<u>16,229,557</u>
 Business-Type Activities Net Capital Assets	 <u>\$ 16,676,989</u>	 <u>\$ (308,873)</u>	 <u>\$ (45,132)</u>	 <u>\$ 16,322,984</u>

Depreciation expense was charged to functions/programs as follows:

<u>Governmental Activities</u>		
General Government		\$ 6,253
Public Safety		101,963
Public Works		340,459
Culture and Recreation		103,996
Library		14,770
Airport and Public Transit		<u>97,409</u>
Total Depreciation Expense - Governmental Activities		<u>\$ 664,850</u>
 <u>Business-Type Activities</u>		
Water		\$ 190,170
Sewer		328,486
Electric		521,047
Liquor		<u>5,244</u>
Total Depreciation Expense - Business-Type Activities		<u>\$ 1,044,947</u>

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 6. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

A. INTERFUND RECEIVABLES AND PAYABLES

The composition of interfund balances is as follows:

Receivable Fund	Payable Fund	Amount
General Capital Outlay	Sewer	\$ 928
Nonmajor Governmental Funds	Electric	4,444
Water	Electric	38,138
Sewer	Nonmajor Governmental Funds	4,420
Sewer	Electric	59,308
Sanitation	Electric	12,682
Total Interfund Balances		<u>\$ 119,920</u>

The purpose of the above interfund loans was to provide financing for operating purposes and to cover deficit cash balances.

B. INTERFUND TRANSFERS

The composition of interfund transfers is as follows:

Transfers Out	Transfers In			Total
	General	General Capital Outlay	Nonmajor Governmental Funds	
General	\$	\$ 520,000	\$ 15,000	\$ 535,000
Water	13,580			13,580
Sewer	21,796			21,796
Electric	69,522			69,522
Liquor	80,000			80,000
Nonmajor Governmental Funds	1,354		364	1,718
Total Interfund Transfers	<u>\$ 186,252</u>	<u>\$ 520,000</u>	<u>\$ 15,364</u>	<u>\$ 721,616</u>

The purpose of the above transfers was to provide funding for capital improvement projects, capital outlay, and operating purposes.

NOTE 7. LONG-TERM DEBT

A. GENERAL OBLIGATION BONDS

The City issues General Obligation (G.O.) Bonds to provide financing for street improvements, facility construction and tax increment projects. Debt service is covered respectively by special assessments, property taxes and tax increments against benefited properties with any shortfalls being paid from general taxes.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 7. LONG-TERM DEBT (Cont'd)

A. GENERAL OBLIGATION BONDS (Cont'd)

G.O. Bonds are direct obligations and pledge the full faith and credit of the City. These G.O. Bonds generally are issued as 15 year Serial Bonds with equal debt service payments each year.

B. COMPONENTS OF LONG-TERM DEBT

	<u>Interest Rates</u>	<u>Final Maturity Date</u>	<u>Balance Outstanding</u>
<u>Governmental Activities</u>			
G.O. Bonds			
G.O. Bonds, Series 2012A	0.50-2.10%	01/01/2022	\$ 515,000
G.O. Bonds, Series 2014A			820,000
Compensated Absences			132,943
Other Postemployment Benefits			<u>126,795</u>
Total Governmental Activities			<u>\$ 1,594,738</u>

	<u>Interest Rates</u>	<u>Final Maturity Date</u>	<u>Balance Outstanding</u>
<u>Business-Type Activities</u>			
G.O. Bonds			
Electric Revenue Bonds, Series 2007A	4.375-4.70%	06/01/2027	\$ 5,095,000
G.O. Water and Sewer Revenue Bonds, Series 2009A	2.50-4.00%	02/01/2020	440,000
G.O. Bonds, Series 2012A - Electric Portion	0.40-2.10%	02/01/2022	445,000
G.O. Bonds, Series 2014A	0.70-2.88%	02/01/2030	630,000
Notes			
PFA Wastewater Revenue Note	1.98%	08/20/2024	2,459,000
PFA Drinking Water Revenue Note	1.74%	08/20/2030	2,900,920
Compensated Absences			92,536
Other Postemployment Benefits			<u>36,228</u>
Total Business-Type Activities			<u>\$ 12,098,684</u>

Debt service funds are used to liquidate the governmental activities outstanding bonded indebtedness. The General Fund has historically been used to liquidate the outstanding governmental activities, compensated absences and other postemployment benefits. The Water, Sewer, Electric and Liquor Funds are used to liquidate the outstanding business-type activities bonded indebtedness, notes, compensated absences, and other postemployment benefits.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 7. LONG-TERM DEBT (Cont'd)

B. COMPONENTS OF LONG-TERM DEBT (Cont'd)

On April 26, 2012, the City issued \$1,130,000 G.O. Bonds, Series 2012A, with an interest rate of .40% to 2.10%. The City issued the Bonds to refund the G.O. Swimming Pool Bonds, Series 2003A in the amount of \$635,000 and to finance the purchase of various items of capital equipment for the City in the amount of \$495,000. The City completed the refunding portion to reduce its debt service payment over the next ten years by \$92,428. This results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$86,329.

C. MINIMUM DEBT PAYMENTS

Year Ending December 31	Governmental Activities			
	G.O. Bonds, Series 2012A		G.O. Bonds, Series 2014A	
	Principal	Interest	Principal	Interest
2015	\$ 60,000	\$ 7,310	\$	\$ 7,678
2016	65,000	6,791	40,000	12,960
2017	60,000	6,138	100,000	12,420
2018	65,000	5,338	100,000	11,495
2019	65,000	4,362	100,000	10,320
2020-2024	200,000	6,096	350,000	32,058
2025-2029			130,000	3,250
	<u>\$ 515,000</u>	<u>\$ 36,035</u>	<u>\$ 820,000</u>	<u>\$ 90,181</u>
Year Ending December 31	Business-Type Activities			
	Electric Revenue Bonds, Series 2007A		G.O. Water and Sewer Revenue Bonds, Series 2009A	
	Principal	Interest	Principal	Interest
2015	\$ 300,000	\$ 223,158	\$ 70,000	\$ 14,400
2016	310,000	209,814	70,000	12,300
2017	325,000	195,923	75,000	9,938
2018	340,000	181,376	75,000	7,312
2019	355,000	166,173	75,000	4,500
2020-2024	2,020,000	575,872	75,000	1,500
2025-2029	1,445,000	103,987		
	<u>\$ 5,095,000</u>	<u>\$ 1,656,303</u>	<u>\$ 440,000</u>	<u>\$ 49,950</u>

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 7. LONG-TERM DEBT (Cont'd)

C. MINIMUM DEBT PAYMENTS (Cont'd)

Year Ending December 31	Business-Type Activities			
	G.O. Bonds, Series 2012A - Electric Portion		G.O. Bonds, Series 2014A	
	Principal	Interest	Principal	Interest
2015	\$ 55,000	\$ 6,265	\$	\$ 7,519
2016	55,000	5,811	35,000	12,706
2017	55,000	5,234	40,000	12,424
2018	55,000	4,533	40,000	12,054
2019	55,000	3,708	40,000	11,584
2020-2024	170,000	5,199	200,000	47,819
2025-2029			225,000	23,022
2030-2034			50,000	719
	<u>\$ 445,000</u>	<u>\$ 30,750</u>	<u>\$ 630,000</u>	<u>\$ 127,847</u>

Year Ending December 31	Business-Type Activities			
	PFA Drinking Water Revenue Note		PFA Wastewater Revenue Note	
	Principal	Interest	Principal	Interest
2015	\$ 159,920	\$ 50,350	\$ 225,000	\$ 48,688
2016	162,000	47,666	229,000	44,233
2017	164,000	44,849	234,000	39,699
2018	167,000	41,997	238,000	35,066
2019	170,000	39,093	243,000	30,353
2020-2024	895,000	150,076	1,290,000	77,616
2025-2029	977,000	69,456		
2030-2034	206,000	3,582		
	<u>\$ 2,900,920</u>	<u>\$ 447,069</u>	<u>\$ 2,459,000</u>	<u>\$ 275,655</u>

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 7. LONG-TERM DEBT (Cont'd)

D. CHANGES IN LONG-TERM LIABILITIES

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<u>Governmental Activities</u>					
G.O. Bonds, Series 2012A	\$ 575,000	\$	\$ (60,000)	\$ 515,000	\$ 60,000
G.O. Bonds, Series 2014A		820,000		820,000	
Compensated Absences	152,804	59,197	(79,058)	132,943	75,919
Other Postemployment Benefits	101,578	25,217		126,795	
	<u>101,578</u>	<u>25,217</u>		<u>126,795</u>	
 Total Governmental Activities	 <u>\$ 829,382</u>	 <u>\$ 904,414</u>	 <u>\$ (139,058)</u>	 <u>\$ 1,594,738</u>	 <u>\$ 135,919</u>
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<u>Business-Type Activities</u>					
Electric Revenue Bonds, Series 2007A	\$ 5,380,000	\$	\$ (285,000)	\$ 5,095,000	\$ 300,000
G.O. Water and Sewer Revenue Bonds, Series 2009A	570,000		(130,000)	440,000	70,000
G.O. Bonds, Series 2012A - Electric Portion	495,000		(50,000)	445,000	55,000
G.O. Bonds, Series 2014A		630,000		630,000	
PFA Wastewater Revenue Note	2,679,000		(220,000)	2,459,000	225,000
PFA Drinking Water Revenue Note	3,000,943	58,977	(159,000)	2,900,920	159,920
Compensated Absences	91,043	17,371	(15,878)	92,536	20,707
Other Postemployment Benefits	35,541	687		36,228	
	<u>35,541</u>	<u>687</u>		<u>36,228</u>	
 Total Business-Type Activities	 <u>\$ 12,251,527</u>	 <u>\$ 707,035</u>	 <u>\$ (859,878)</u>	 <u>\$ 12,098,684</u>	 <u>\$ 830,627</u>

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 7. LONG-TERM DEBT (Cont'd)

E. PLEDGED REVENUES

Future revenue pledged for the payment of long-term debt is as follows:

Bond Issue/ Use of Proceeds/ Type	Percent of Total Debt Service	Term of Pledge	Remaining Principal and Interest	Principal and Interest Paid	Pledged Revenue Received
G.O. Water and Sewer Revenue Bonds, Series 2009A Site Improvements Water Utility Revenues Sewer Utility Revenues Utility Charges	100%	2010-2020	\$ 489,950	\$ 97,425 49,650 147,075	\$ 579,013 829,267 1,408,280
G.O. Electric Revenue Bonds, Series 2007A Site Improvements Utility Charges	100%	2008-2027	\$ 6,751,303	\$ 520,954	\$ 4,180,713

NOTE 8. DEFERRED LOSS ON REFUNDING

Bond discounts and deferred charges for proprietary fund types and business-type activities are deferred and amortized over the term of the bonds using the bonds outstanding method.

Business-Type Activities Electric Fund Issuance Costs Accumulated Amortization	457,752 (375,669)
Total Deferred Loss on Refunding	<u>\$ 82,083</u>

NOTE 9. LEASE AGREEMENTS

The City leases the north end of the Benson Civic Center to another local company for light manufacturing. The lease calls for monthly payments of \$2,167 and the initial term of the lease was from September 1, 2003 through August 31, 2004 with automatic renewals of one year increments until terminated by either party. This lease is still in effect.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 10. RISK MANAGEMENT

The City purchases commercial insurance coverage through the League of Minnesota Cities Insurance Trust (LMCIT), which is a public entity risk pool currently operating as a common risk management and insurance program, with other cities in the state and also through St. Paul Travelers. The City pays an annual premium to the LMCIT for workers compensation insurance and to St. Paul Travelers for property and casualty insurance coverage. The LMCIT is self-sustaining through commercial companies for excess claims. The City is covered through the pool for any claims incurred but unreported, but retains risk for the deductible portion of its insurance policies. The amount of these deductibles is considered immaterial to the financial statements.

There were no significant reductions in insurance from the previous year or settlements in excess of insurance coverage for any of the past three fiscal years.

At year end, there are no other claims liabilities reported in the funds based on the requirements of accounting standards, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

NOTE 11. DEFINED BENEFIT PENSION PLANS - STATEWIDE

A. PLAN DESCRIPTION

All full-time and certain part-time employees of the City of Benson are covered by defined benefit plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA administers the General Employees Retirement Fund (GERF) and the Public Employees Police and Fire Fund (PEPFF) which are cost-sharing, multiple-employer retirement plans. These plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356.

GERF members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security and Basic Plan members are not. All new members must participate in the Coordinated Plan. All police officers, fire-fighters and peace officers who qualify for membership by statute are covered by the PEPFF.

PERA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by state statute, and vest after five years of credited service. The defined retirement benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service.

Two methods are used to compute benefits for PERA's Coordinated and Basic Plan members. The retiring member receives the higher of a step-rate benefit accrual formula (Method 1) or a level accrual formula (Method 2). Under Method 1, the annuity accrual rate for a Basic Plan member is 2.2 percent of average salary for each of the first 10 years of service and 2.7 percent for each remaining year. The annuity accrual rate for a Coordinated Plan member is 1.2 percent of average salary for each of the first 10 years and 1.7 percent for each remaining year. Under Method 2, the annuity accrual rate is 2.7 percent of average salary for Basic Plan members and 1.7 percent for Coordinated Plan members for each year of service. For PEPFF members, the annuity accrual rate is 3.0 percent for each year of service.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 11. DEFINED BENEFIT PENSION PLANS - STATEWIDE (Cont'd)

A. PLAN DESCRIPTION (Cont'd)

For all PEPFF members and GERF members hired prior to July 1, 1989 whose annuity is calculated using Method 1, a full annuity is available when age plus years of service equal 90. Normal retirement age is 55 for PEPFF members and 65 for Basic and Coordinated members hired prior to July 1, 1989. Normal retirement age is the age for unreduced Social Security benefits capped at 66 for Coordinated members hired on or after July 1, 1989. A reduced retirement annuity is also available to eligible members seeking early retirement.

There are different types of annuities available to members upon retirement. A single-life annuity is a lifetime annuity that ceases upon the death of the retiree, no survivor annuity is payable. There are also various types of joint and survivor annuity options available which will be payable over joint lives. Members may also leave their contributions in the fund upon termination of public service in order to qualify for a deferred annuity at retirement age. Refunds of contributions are available at any time to members who leave public service, but before retirement benefits begin.

The benefit provisions stated in the previous paragraphs of this section are current provisions and apply to active plan participants.

PERA issues a publicly available financial report that includes financial statements and required supplementary information for GERF and PEPFF. That report may be obtained on the Internet at www.mnpera.org, by writing to PERA at 60 Empire Drive #200, St. Paul, Minnesota, 55103-2088 or by calling (651) 296-7460 or 1-800-652-9026.

B. FUNDING POLICY

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. These statutes are established and amended by the state legislature. The City makes annual contributions to the pension plans equal to the amount required by state statutes. GERF Basic Plan members and Coordinated Plan members were required to contribute 9.1% and 6.25%, respectively, of their annual covered salary in 2013. PEPFF members were required to contribute 10.2% of their annual covered salary in 2014.

In 2014, the City was required to contribute the following percentages of annual covered payroll: 11.78% for Basic Plan members, 7.25% for Coordinated Plan members, and 15.3% for PEPFF members.

The City's contributions to the Public Employee Retirement Fund for the years ending December 31, 2014, 2013, and 2012 were \$74,032, \$72,056, and \$70,427, respectively. The City's contributions to the Public Employees Police and Fire Fund for the years ending December 31, 2014, 2013, and 2012 were \$64,468, \$58,301, and \$52,576, respectively. The City's contributions were equal to the contractually required contributions for each year as set by state statute. Contribution rates will increase on January 1, 2015 in the Coordinated Plan (6.5% for members and 7.5% for employers) and the Police and Fire Fund (10.8% for members and 16.2% for employers).

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 12. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION

A. PLAN DESCRIPTION

The City operates a single-employer defined benefit plan ("the Plan") that provides health insurance to eligible employees and their spouses through the City's commercial insurance plan. There are 25 active participants and 2 retired participants. Benefit and eligibility provisions are established through negotiations between the City and employee groups including two unions. The union contracts are renegotiated each bargaining period. The Plan does not issue a publicly available financial report.

B. FUNDING POLICY

Contribution requirements are also negotiated between the City and employees. The City contributes 0% of the cost of current-year premiums for eligible retired plan members and their spouses. The City contributed \$13,957 to the Plan. The Plan is financed on a pay-as-you-go basis.

C. ANNUAL OPEB COSTS AND NET OPEB OBLIGATION

The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45 based on the alternative measurement method. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually paid from the plan, and changes in the City's net OPEB obligation.

Annual Required Contribution (ARC)	\$ 42,305
Interest on Net OPEB Obligation	5,485
Adjustment to Annual Required Contribution	(7,930)
Annual OPEB Cost (Expense)	<u>39,860</u>
Contributions Made	<u>(13,957)</u>
Increase (Decrease) in Net OPEB Obligation	25,903
Net OPEB Obligation, Beginning of Year	<u>137,119</u>
Net OPEB Obligation, End of Year	<u><u>\$ 163,022</u></u>

The City's annual OPEB cost, the percentage of the annual OPEB cost contributed to the Plan and the net OPEB obligation for the current and preceding two years was:

Fiscal Year Ended	Annual OPEB Cost	Annual Plan Sponsor Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2014	\$ 39,860	\$ 13,957	35.02%	\$ 163,022
12/31/2013	27,541	18,190	66.05%	137,119
12/31/2012	27,211	18,964	69.69%	127,768

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 12. POSTEMPLOYMENT BENEFITS OTHER THAN PENSION (Cont'd)

D. FUNDED STATUS AND FUNDING PROGRESS

As of January 1, 2014, the most recent actuarial valuation date, the plan was zero percent funded. The actuarial accrued liability for benefits was \$323,251 and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$323,251. The covered payroll (annual payroll of active employees covered by the Plan) was \$1,645,900 and the ratio of the UAAL to the covered payroll of 19.64%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

E. ACTUARIAL METHODS AND ASSUMPTIONS

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2014 actuarial valuation using the alternative measurement method, the projected unit credit actuarial cost method was used. The actuarial assumptions include a 4.0% investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date. The initial healthcare trend rate was 7.50% reduced by decrements to an ultimate rate of 5.0% after eight years. The UAAL is being amortized as a level dollar amount on an open basis. The remaining amortization period at December 31, 2014 was 30 years.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 13. FUND BALANCE

Portions of the City's fund balance are nonspendable, restricted due to legal restrictions, committed by Council action, assigned by City management, or unassigned. The following is a summary of fund balance components:

	General	General Capital Outlay	G.O. Bonds, Series 2014A	Nonmajor Governmental Funds	Total
Nonspendable					
Inventories	\$	\$ 52,557	\$	\$	\$ 52,557
Prepaid Items	2,283				2,283
Total Nonspendable	2,283	52,557	0	0	54,840
Restricted for					
Debt Service			792,342	90,149	882,491
Revolving Loans				103,686	103,686
Total Restricted	0	0	792,342	193,835	986,177
Committed					
Industrial Property Investments				268,104	268,104
Assigned					
Fund Operations		666,259		469,515	1,135,774
Unassigned	1,579,419			135,406	1,714,825
Total	<u>\$ 1,581,702</u>	<u>\$ 718,816</u>	<u>\$ 792,342</u>	<u>\$ 1,066,860</u>	<u>\$ 4,159,720</u>

NOTE 14. ECONOMIC DEVELOPMENT REVOLVING LOANS

The City has made economic development revolving loans totaling \$1,284,015 which are recorded in a trust fund. The purpose of this fund is to provide economic development loans to local businesses, utilizing City funds. The outstanding balance at year end was \$416,959.

These loans are made to assist companies whose ability to secure conventional financing from financial institutions is limited due to various financial factors and other circumstances.

An allowance is provided for possible uncollectible accounts. At year end, this amount was \$84,343.

NOTE 15. GENERAL FUND REIMBURSEMENTS

The Enterprise Funds reimbursed the General Fund for various shared expenditures of management. These expenditures are charged as management fees in the Enterprise Funds and as reimbursement revenue in the General Fund.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 16. HOUSING REHABILITATION LOANS

During the three-year period 1981 to 1983, the City of Benson made housing rehabilitation loans to qualifying citizens. The loan disbursements have been recorded in the Community Development Revolving Loan Special Revenue Fund as expenditures.

If the owners sell, transfer, otherwise convey, or cease to occupy their real property as their principal place of residence, they are required to repay the loan in its entirety.

The total balance due from these loans, of \$101,476, is recorded as notes receivable and unearned revenue due to the uncertainty and timing of future payments.

NOTE 17. DEFERRED COMPENSATION PLAN

The City has made available to its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The assets of the plan are not available to general creditors. Consequently, they are not included in the financial statements.

NOTE 18. COMMITMENTS AND CONTINGENT LIABILITIES

A. SWIFT COUNTY/BENSON HOSPITAL

The City and Swift County have established and operate a joint city-county hospital pursuant to a hospital agreement signed by the City and the County in 1947. Swift County-Benson Hospital is a 31 bed facility which provides acute health care services to the City of Benson and Swift County. The members of the Swift County - Benson Hospital Board of Directors (of which six are appointed by the Swift County Board of Commissioners, three by the Benson City Council and one municipal staff member appointed jointly by the County and the City) are responsible for the overall operations of the Hospital. The Hospital's operational and financial relationships with the City are not significant enough to require its inclusion as a component unit in the City's financial statements.

B. BENSON GOLF CLUB

During 2013, the City extended an agreement to guarantee a loan of the Benson Golf Club. The current guaranteed amount is \$150,000.

C. CITY OF BENSON FIRE RELIEF ASSOCIATION

The City contributes to the City of Benson Fireman's Relief Association, a single employer retirement system that acts as a common investment and administrator for the City's firefighters. All active members of the fire department are members of the Association.

The Association provides retirement benefits based on years of active service. The City may be required to make contributions to fund relief association pension benefits. The City may levy property taxes for the discretion of, and for the benefit of, the fire relief association. State aids allocated to the Association are passed through the City in accordance with State statutes.

CITY OF BENSON, MINNESOTA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 19. CLAIMS AND JUDGMENTS

The City participates in a number of federal, state, and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of December 31, 2014, significant amounts of grant expenditures have not been audited, but the City believes that disallowed expenditures discovered in subsequent audits, if any, will not have a material effect on any of the individual funds or the overall financial position of the City.

NOTE 20. RECLASSIFICATIONS

Certain immaterial prior year financial statement amounts have been reclassified to conform to current year's presentation. There was no affect on total Net Position or Fund Balance.

REQUIRED SUPPLEMENTARY INFORMATION

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CITY OF BENSON, MINNESOTA

SCHEDULES OF FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
DECEMBER 31, 2014

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
<u>Other Postemployment Benefits</u>						
12/31/2014	\$	\$ 323,251	\$ 323,251	0.00%	\$ 1,645,900	19.64%
12/31/2011		216,331	216,331	0.00%	1,496,855	14.45%
12/31/2008		198,451	198,451	0.00%	1,600,665	12.40%

Schedule of Employer Contributions

Year Ended December 31	Annual Required Contribution	Employer Contribution	Percentage Contributed	Net Obligation
2014	\$ 42,305	\$ 13,957	32.99%	\$ 163,022
2013	29,819	18,190	61.00%	137,119
2012	29,342	18,964	64.63%	127,768
2011	28,392	10,129	35.68%	119,521
2010	41,474	11,386	27.45%	103,096
2009	41,474	4,160	10.03%	74,334
2008	41,474	3,782	9.12%	37,692

The City implemented GASB Statement No. 45 for fiscal year ended December 31, 2008. Information for prior years is not available.

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SUPPLEMENTARY INFORMATION

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CITY OF BENSON, MINNESOTA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	Special Revenue	Capital Projects	Debt Service	Total Nonmajor Governmental Funds
ASSETS				
Cash and Investments	\$ 813,934	\$ 161,039	\$ 87,999	\$ 1,062,972
Receivables				
Accounts	265			265
Property Taxes	2,351		2,150	4,501
Special Assessments		16,998		16,998
Notes	101,476			101,476
Loans	20,000			20,000
Interest	877			877
Due from Other Funds		4,444		4,444
Total Assets	\$ 938,903	\$ 182,481	\$ 90,149	\$ 1,211,533
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
Liabilities				
Accounts Payable	\$ 1,779	\$	\$	\$ 1,779
Due to Other Funds		4,420		4,420
Total Liabilities	1,779	4,420	0	6,199
Deferred Inflows of Resources				
Unavailable Revenues				
Special Assessments		16,998		16,998
Loans Receivable	121,476			121,476
Total Deferred Inflows of Resources	121,476	16,998	0	138,474
Fund Balance				
Restricted	103,686		90,149	193,835
Committed	268,104			268,104
Assigned	308,452	161,063		469,515
Unassigned	135,406			135,406
Total Fund Balance	815,648	161,063	90,149	1,066,860
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 938,903	\$ 182,481	\$ 90,149	\$ 1,211,533

CITY OF BENSON, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2014

	Special Revenue	Capital Projects	Debt Service	Total Nonmajor Governmental Funds
REVENUES				
Taxes	\$ 106,766	\$	\$ 70,882	\$ 177,648
Special Assessments		4,481		4,481
Intergovernmental	180,450			180,450
Charges for Services		55,292		55,292
Investment Income	10,712	513	702	11,927
Refunds and Reimbursements	19,659			19,659
Donations	1,052			1,052
Other	217,511			217,511
Total Revenues	536,150	60,286	71,584	668,020
EXPENDITURES				
Current				
Public Works		29,632	305	29,937
Culture and Recreation	105,623			105,623
Urban Development	193,440			193,440
Economic Development	27,077			27,077
Capital Outlay				
Culture and Recreation	45,007			45,007
Economic Development	100,996			100,996
Debt Service				
Principal			60,000	60,000
Interest and Fiscal Costs			7,908	7,908
Total Expenditures	472,143	29,632	68,213	569,988
Excess (Deficiency) of Revenues Over (Under) Expenditures	64,007	30,654	3,371	98,032
OTHER FINANCING SOURCES (USES)				
Transfers In	364	15,000		15,364
Transfers Out	(1,718)			(1,718)
Total Other Financing Sources (Uses)	(1,354)	15,000	0	13,646
Net Change in Fund Balances	62,653	45,654	3,371	111,678
FUND BALANCE, BEGINNING OF YEAR	752,995	115,409	86,778	955,182
FUND BALANCE, END OF YEAR	\$ 815,648	\$ 161,063	\$ 90,149	\$ 1,066,860

CITY OF BENSON, MINNESOTA

COMBINING BALANCE SHEET
SPECIAL REVENUE NONMAJOR FUNDS
DECEMBER 31, 2014

	Library	Library Endowment	Cemetery Perpetual Care	Community Development Revolving Loan	2005 Small Cities Grant	2009 Small Cities Grant	2011 Small Cities Grant	Economic Development Authority	Development District	Totals
ASSETS										
Cash and Investments	\$ 40,473	\$ 22,715	\$ 85,090	\$ 157,232	\$ 59,675	\$ 35,233	\$ 8,778	\$ 403,949	\$ 789	\$ 813,934
Receivables										
Accounts	265									265
Property Taxes	2,351									2,351
Notes				101,476						101,476
Loans								20,000		20,000
Interest								877		877
Total Assets	\$ 43,089	\$ 22,715	\$ 85,090	\$ 258,708	\$ 59,675	\$ 35,233	\$ 8,778	\$ 424,826	\$ 789	\$ 938,903
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE										
Liabilities										
Accounts Payable	\$ 463	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,316	\$ 0	\$ 1,779
Total Liabilities	463	0	0	0	0	0	0	1,316	0	1,779
Deferred Inflows of Resources										
Unavailable Revenues										
Loans Receivable				101,476				20,000		121,476
Total Deferred Inflows of Resources	0	0	0	101,476	0	0	0	20,000	0	121,476
Fund Balance										
Restricted					59,675	35,233	8,778			103,686
Committed								268,104		268,104
Assigned	42,626	22,715	85,090	157,232					789	308,452
Unassigned								135,406		135,406
Total Fund Balance	42,626	22,715	85,090	157,232	59,675	35,233	8,778	403,510	789	815,648
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 43,089	\$ 22,715	\$ 85,090	\$ 258,708	\$ 59,675	\$ 35,233	\$ 8,778	\$ 424,826	\$ 789	\$ 938,903

CITY OF BENSON, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE NONMAJOR FUNDS
DECEMBER 31, 2014

	Library	Library Endowment	Cemetery Perpetual Care	Community Development Revolving Loan	2005 Small Cities Grant	2009 Small Cities Grant	2011 Small Cities Grant	2013 Small Cities Grant	Economic Development Authority	Development District	Totals
REVENUES											
Taxes	\$ 106,766	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 106,766
Intergovernmental								180,450			180,450
Investment Income		364	1,354		156	188			8,650		10,712
Refunds and Reimbursements	2,793				5,129	11,737					19,659
Donations	1,052										1,052
Sale of Property			1,260						92,500		93,760
Other									123,751		123,751
Total Revenues	110,611	364	2,614	0	5,285	11,925	0	180,450	224,901	0	536,150
EXPENDITURES											
Current											
Culture and Recreation											
Supplies	13,624										13,624
Utilities	5,038										5,038
Contracted Services	81,837										81,837
Other	5,124										5,124
Urban Development											
Supplies				138	1,114						1,252
Contracted Services				11,738				180,450			192,188
Economic Development											
Management Fees									3,392		3,392
Special Projects									16,782		16,782
Contracted Services											
Other									6,903		6,903
Capital Outlay											
Culture and Recreation	45,007										45,007
Economic Development									100,996		100,996
Total Expenditures	150,630	0	0	11,876	1,114	0	0	180,450	128,073	0	472,143
Excess (Deficiency) of Revenues Over (Under) Expenditures	(40,019)	364	2,614	(11,876)	4,171	11,925	0	0	96,828	0	64,007
OTHER FINANCING SOURCES (USES)											
Transfers In	364										364
Transfers Out		(364)	(1,354)								(1,718)
Total Other Financing Sources (Uses)	364	(364)	(1,354)	0	0	0	0	0	0	0	(1,354)
Net Change in Fund Balances	(39,655)	0	1,260	(11,876)	4,171	11,925	0	0	96,828	0	62,653
FUND BALANCE, BEGINNING OF YEAR	82,281	22,715	83,830	169,108	55,504	23,308	8,778		306,682	789	752,995
FUND BALANCE, END OF YEAR	\$ 42,626	\$ 22,715	\$ 85,090	\$ 157,232	\$ 59,675	\$ 35,233	\$ 8,778	\$ 0	\$ 403,510	\$ 789	\$ 815,648

CITY OF BENSON, MINNESOTA

COMBINING BALANCE SHEET
 CAPITAL PROJECTS AND DEBT SERVICE NONMAJOR FUNDS
 DECEMBER 31, 2014

	Concrete Projects	Storm Water	Total Capital Projects	GO Refunding Bonds-2012	Total Debt Service
ASSETS					
Cash and Investments	\$ 64,462	\$ 96,577	\$ 161,039	\$ 87,999	\$ 87,999
Receivables					
Property Taxes				2,150	2,150
Special Assessments	11,193	5,805	16,998		
Due from Other Funds		4,444	4,444		
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 75,655</u>	<u>\$ 106,826</u>	<u>\$ 182,481</u>	<u>\$ 90,149</u>	<u>\$ 90,149</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE					
Liabilities					
Accounts Payable	\$	\$	\$	\$	\$
Due to Other Funds		4,420	4,420		
Total Liabilities	<u>0</u>	<u>4,420</u>	<u>4,420</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources					
Unavailable Revenue					
Special Assessments	11,193	5,805	16,998		
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balance					
Restricted				90,149	90,149
Assigned	64,462	96,601	161,063		
Total Fund Balance	<u>64,462</u>	<u>96,601</u>	<u>161,063</u>	<u>90,149</u>	<u>90,149</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance					
	<u>\$ 75,655</u>	<u>\$ 106,826</u>	<u>\$ 182,481</u>	<u>\$ 90,149</u>	<u>\$ 90,149</u>

CITY OF BENSON, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 CAPITAL PROJECTS AND DEBT SERVICE NONMAJOR FUNDS
 DECEMBER 31, 2014

	<u>Concrete Projects</u>	<u>Storm Water</u>	<u>Total Capital Projects</u>	<u>GO Refunding Bonds-2012</u>	<u>Total Debt Service</u>
REVENUES					
General Property Taxes	\$	\$	\$	\$ 70,882	\$ 70,882
Special Assessments	4,481		4,481		
Charges for Services		55,292	55,292		
Investment Income	<u>513</u>		<u>513</u>	<u>702</u>	<u>702</u>
Total Revenues	<u>4,994</u>	<u>55,292</u>	<u>60,286</u>	<u>71,584</u>	<u>71,584</u>
EXPENDITURES					
Current					
Public Works					
Supplies		41	41		
Contracted Services	12,275	4,095	16,370	305	305
Other		13,221	13,221		
Debt Service					
Principal				60,000	60,000
Interest and Fiscal Costs				<u>7,908</u>	<u>7,908</u>
Total Expenditures	<u>12,275</u>	<u>17,357</u>	<u>29,632</u>	<u>68,213</u>	<u>68,213</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,281)	37,935	30,654	3,371	3,371
OTHER FINANCING SOURCES (USES)					
Transfers In	<u>15,000</u>		<u>15,000</u>		
Net Change in Fund Balances	<u>7,719</u>	<u>37,935</u>	<u>45,654</u>	<u>3,371</u>	<u>3,371</u>
FUND BALANCE,					
BEGINNING OF YEAR					
	<u>56,743</u>	<u>58,666</u>	<u>115,409</u>	<u>86,778</u>	<u>86,778</u>
FUND BALANCE, END OF YEAR					
	<u>\$ 64,462</u>	<u>\$ 96,601</u>	<u>\$ 161,063</u>	<u>\$ 90,149</u>	<u>\$ 90,149</u>

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 GENERAL FUND
 DECEMBER 31, 2014

WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014			Over (Under) Final Budget	2013
	Budgeted Amounts		Actual		Actual
	Original	Final			
REVENUES					
Taxes					
Property Taxes	\$ 1,215,181	\$ 1,215,181	\$ 1,214,625	\$ (556)	\$ 1,154,821
Franchise Fees	75,000	75,000	79,718	4,718	77,503
Lodging Tax	25,000	25,000	29,302	4,302	27,533
Total Taxes	1,315,181	1,315,181	1,323,645	8,464	1,259,857
Special Assessments			116	116	11
Licenses and Permits					
Business	7,500	7,500	7,915	415	7,590
Non-business	21,000	21,000	25,846	4,846	17,016
Total Licenses and Permits	28,500	28,500	33,761	5,261	24,606
Intergovernmental					
Local Government Aid	952,025	952,025	952,025		776,650
Public Transit	140,000	140,000	140,000		136,000
Market Value Credit			142	142	130
Airport Maintenance	22,052	22,052	32,233	10,181	21,961
Other	83,500	83,500	140,138	56,638	310,544
Total Intergovernmental	1,197,577	1,197,577	1,264,538	66,961	1,245,285
Charges for Services					
Weed and Tree Removal	7,000	7,000	5,700	(1,300)	2,322
Park Fees	16,000	16,000	20,143	4,143	14,588
Swimming Pool	62,000	62,000	49,595	(12,405)	55,905
Transportation	35,600	35,600	37,775	2,175	39,636
Police Services	41,500	41,500	45,712	4,212	36,932
Fire Contracts	61,000	61,000	61,669	669	59,874
Fire and Rescue Calls	22,000	22,000	28,502	6,502	30,054
Other Charges	5,900	5,900	4,648	(1,252)	4,806
Total Charges for Services	251,000	251,000	253,744	2,744	244,116
Fines and Forfeits	16,000	16,000	19,962	3,962	19,480
Investment Income	32,000	32,000	59,345	27,345	(12,886)

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 GENERAL FUND
 DECEMBER 31, 2014

WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014			Over (Under) Final Budget	2013
	Budgeted Amounts		Actual		Actual
	Original	Final			
REVENUES (Cont'd)					
Miscellaneous					
Rent	\$ 55,200	\$ 55,200	\$ 57,644	\$ 2,444	\$ 54,967
Refunds and Reimbursements	390,679	390,679	431,324	40,645	457,051
Donations	2,500	2,500	5,966	3,466	4,872
Other	2,000	2,000	3,597	1,597	903
Total Miscellaneous	<u>450,379</u>	<u>450,379</u>	<u>498,531</u>	<u>48,152</u>	<u>517,793</u>
Total Revenues	<u>3,290,637</u>	<u>3,290,637</u>	<u>3,453,642</u>	<u>163,005</u>	<u>3,298,263</u>
EXPENDITURES					
Current					
General Government					
Mayor and Council					
Personal Services	17,200	17,200	16,718	(482)	16,933
Supplies	100	100		(100)	60
Other Services	3,200	3,200	6,854	3,654	2,389
Other Charges	29,100	29,100	22,264	(6,836)	29,186
Total Mayor and Council	<u>49,600</u>	<u>49,600</u>	<u>45,836</u>	<u>(3,764)</u>	<u>48,568</u>
Administration and Finance					
Personal Services	403,700	403,700	376,259	(27,441)	362,963
Supplies	21,000	21,000	20,868	(132)	16,130
Other Services	48,000	48,000	73,581	25,581	54,789
Other Charges	2,000	2,000	2,170	170	2,116
Total Administration and Finance	<u>474,700</u>	<u>474,700</u>	<u>472,878</u>	<u>(1,822)</u>	<u>435,998</u>
Election and Voters' Registration					
Personal Services	4,000	4,000	1,882	(2,118)	1,327
Supplies	3,000	3,000	601	(2,399)	3,261
Total Election and Voters' Registration	<u>7,000</u>	<u>7,000</u>	<u>2,483</u>	<u>(4,517)</u>	<u>4,588</u>
Accounting and Auditing	20,500	20,500	20,675	175	19,850
Assessor	17,500	17,500	17,292	(208)	17,369
Legal					
Supplies	1,200	1,200	401	(799)	1,372
Other Services	26,000	26,000	21,153	(4,847)	25,387
Total Legal	<u>27,200</u>	<u>27,200</u>	<u>21,554</u>	<u>(5,646)</u>	<u>26,759</u>

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 GENERAL FUND
 DECEMBER 31, 2014

WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014			Over (Under) Final Budget	2013
	Budgeted Amounts		Actual		Actual
	Original	Final			
EXPENDITURES (Cont'd)					
Current (Cont'd)					
General Government (Cont'd)					
Other					
Other Charges	\$ 10,000	\$ 10,000	\$ 15,631	\$ 5,631	\$ 8,651
City Buildings					
Supplies	10,000	10,000	7,052	(2,948)	8,098
Other Services	26,200	26,200	22,761	(3,439)	19,742
Total City Buildings	<u>36,200</u>	<u>36,200</u>	<u>29,813</u>	<u>(6,387)</u>	<u>27,840</u>
Total General Government	<u>642,700</u>	<u>642,700</u>	<u>626,162</u>	<u>(16,538)</u>	<u>589,623</u>
Public Safety					
Police Department					
Personal Services	676,260	676,260	656,916	(19,344)	622,292
Supplies	75,100	75,100	83,136	8,036	80,433
Other Services	85,000	85,000	74,013	(10,987)	74,891
Other Charges	6,100	6,100	4,860	(1,240)	6,238
Total Police Department	<u>842,460</u>	<u>842,460</u>	<u>818,925</u>	<u>(23,535)</u>	<u>783,854</u>
Fire Department					
Personal Services	48,000	48,000	42,709	(5,291)	42,438
Supplies	17,750	17,750	11,429	(6,321)	11,508
Other Services	55,200	55,200	50,523	(4,677)	64,699
Fire Relief	36,803	36,803	50,563	13,760	47,202
Other Charges	500	500	509	9	432
Total Fire Department	<u>158,253</u>	<u>158,253</u>	<u>155,733</u>	<u>(2,520)</u>	<u>166,279</u>
Total Public Safety	<u>1,000,713</u>	<u>1,000,713</u>	<u>974,658</u>	<u>(26,055)</u>	<u>950,133</u>
Public Works					
Building, Planning and Zoning					
Personal Services	69,390	69,390	67,932	(1,458)	65,764
Supplies	2,900	2,900	3,171	271	2,538
Other Services	8,350	8,350	10,441	2,091	6,110
Other Charges	200	200	60	(140)	20
Total Building, Planning and Zoning	<u>80,840</u>	<u>80,840</u>	<u>81,604</u>	<u>764</u>	<u>74,432</u>

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 GENERAL FUND
 DECEMBER 31, 2014

WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014			Over (Under) Final Budget	2013
	Budgeted Amounts		Actual		Actual
	Original	Final			
EXPENDITURES (Cont'd)					
Current (Cont'd)					
Public Works (Cont'd)					
Highways, Streets, and Roads					
Personal Services	\$ 263,000	\$ 263,000	\$ 279,804	\$ 16,804	\$ 258,703
Supplies	209,800	209,800	115,278	(94,522)	159,595
Other Services	116,850	116,850	100,886	(15,964)	108,403
Other Charges	1,000	1,000	950	(50)	878
Total Highways, Streets, and Roads	590,650	590,650	496,918	(93,732)	527,579
Total Public Works	671,490	671,490	578,522	(92,968)	602,011
Culture and Recreation					
Organized Recreation					
Summer Recreation	19,500	19,500	18,431	(1,069)	19,783
Civic Center	26,000	26,000	26,000		26,000
Senior Citizen Center	17,500	17,500	10,766	(6,734)	10,627
Total Organized Recreation	63,000	63,000	55,197	(7,803)	56,410
Swimming Pool					
Personal Services	46,300	46,300	42,015	(4,285)	44,165
Supplies	24,200	24,200	33,651	9,451	22,930
Other Services	29,950	29,950	26,764	(3,186)	27,175
Total Swimming Pool	100,450	100,450	102,430	1,980	94,270
Parks					
Personal Services	96,000	96,000	118,168	22,168	103,078
Supplies	54,000	54,000	44,996	(9,004)	62,935
Other Services	19,100	19,100	21,889	2,789	10,397
Other Charges	72,500	72,500	100,349	27,849	197,112
Cemetery	4,000	4,000	12,076	8,076	2,561
Total Parks	245,600	245,600	297,478	51,878	376,083
Total Culture and Recreation	409,050	409,050	455,105	46,055	526,763
Airport					
Personal Services	2,930	2,930	2,692	(238)	2,692
Supplies	26,000	26,000	38,621	12,621	22,313
Other Services	27,100	27,100	36,252	9,152	28,680
Total Airport	56,030	56,030	77,565	21,535	53,685

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 GENERAL FUND
 DECEMBER 31, 2014

WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014			Over (Under) Final Budget	2013
	Budgeted Amounts		Actual		Actual
	Original	Final			
EXPENDITURES (Cont'd)					
Current (Cont'd)					
Public Transit					
Personal Services	\$ 131,000	\$ 131,000	\$ 121,394	\$ (9,606)	\$ 112,448
Supplies	39,000	39,000	34,850	(4,150)	46,377
Other Services	12,500	12,500	14,206	1,706	11,337
Other Charges	4,500	4,500	4,500		4,500
Total Public Transit	<u>187,000</u>	<u>187,000</u>	<u>174,950</u>	<u>(12,050)</u>	<u>174,662</u>
Tourism	43,750	43,750	22,971	(20,779)	27,138
Economic Development					
Other Charges	20,000	20,000	26,864	6,864	8,808
Total Expenditures	<u>3,030,733</u>	<u>3,030,733</u>	<u>2,936,797</u>	<u>(93,936)</u>	<u>2,932,824</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	259,904	259,904	516,845	256,941	365,440
OTHER FINANCING SOURCES (USES)					
Transfers In	251,650	251,650	186,252	(65,398)	215,160
Transfers Out	(465,000)	(465,000)	(535,000)	(70,000)	(627,000)
Sale of Property	3,500	3,500	7,966	4,466	15,523
Total Other Financing Sources (Uses)	<u>(209,850)</u>	<u>(209,850)</u>	<u>(340,782)</u>	<u>(130,932)</u>	<u>(396,317)</u>
Net Change in Fund Balances	<u>\$ 50,054</u>	<u>\$ 50,054</u>	176,063	<u>\$ 126,009</u>	(30,877)
FUND BALANCE, BEGINNING OF YEAR			<u>1,405,639</u>		<u>1,436,516</u>
FUND BALANCE, END OF YEAR			<u>\$ 1,581,702</u>		<u>\$ 1,405,639</u>

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 LIBRARY SPECIAL REVENUE FUND
 YEAR ENDED DECEMBER 31, 2014
 WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014			Over (Under) Final Budget	2013
	Budgeted Amounts		Actual		Actual
	Original	Final			
REVENUES					
Taxes	\$ 106,800	\$ 106,800	\$ 106,766	\$ (34)	\$ 104,314
Donations			1,052	1,052	5,434
Refunds and Reimbursements	2,000	2,000	2,793	793	2,013
Total Revenues	<u>108,800</u>	<u>108,800</u>	<u>110,611</u>	<u>1,811</u>	<u>111,761</u>
EXPENDITURES					
Current					
Culture and Recreation					
Supplies	11,503	11,503	13,624	2,121	8,792
Utilities	7,200	7,200	5,038	(2,162)	6,610
Contracted Services	82,097	82,097	81,837	(260)	79,455
Travel	750	750	357	(393)	175
Telephone	1,000	1,000	903	(97)	923
Insurance	3,700	3,700	3,864	164	3,500
Capital Outlay					
Culture and Recreation	<u>3,000</u>	<u>3,000</u>	<u>45,007</u>	<u>42,007</u>	<u>3,000</u>
Total Expenditures	<u>109,250</u>	<u>109,250</u>	<u>150,630</u>	<u>41,380</u>	<u>102,455</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(450)	(450)	(40,019)	(39,569)	9,306
OTHER FINANCING SOURCES (USES)					
Transfers In	<u>450</u>	<u>450</u>	<u>364</u>	<u>(86)</u>	<u>396</u>
Net Change in Fund Balances	<u>\$ 0</u>	<u>\$ 0</u>	<u>(39,655)</u>	<u>\$ (39,655)</u>	<u>9,702</u>
FUND BALANCE, BEGINNING OF YEAR			<u>82,281</u>		<u>72,579</u>
FUND BALANCE, END OF YEAR			<u>\$ 42,626</u>		<u>\$ 82,281</u>

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 LIBRARY ENDOWMENT SPECIAL REVENUE FUND
 YEAR ENDED DECEMBER 31, 2014
 WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014			Over (Under) Final Budget	2013
	Budgeted Amounts		Actual		Actual
	Original	Final			
REVENUES					
Investment Income	\$	\$	\$ 364	\$ 364	\$ 397
EXPENDITURES					
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	364	364	397
OTHER FINANCING SOURCES (USES)					
Transfers Out			(364)	(364)	(396)
Net Change in Fund Balances	<u>\$ 0</u>	<u>\$ 0</u>	0	<u>\$ 0</u>	1
FUND BALANCE, BEGINNING OF YEAR			22,715		22,714
FUND BALANCE, END OF YEAR			<u>\$ 22,715</u>		<u>\$ 22,715</u>

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 CEMETERY PERPETUAL CARE SPECIAL REVENUE FUND
 YEAR ENDED DECEMBER 31, 2014
 WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014			Over (Under) Final Budget	2013
	Budgeted Amounts		Actual		Actual
	Original	Final			
REVENUES					
Investment Income	\$	\$	\$ 1,354	\$ 1,354	\$ 1,435
Sale of Property			1,260	1,260	2,181
Total Revenues	<u>0</u>	<u>0</u>	<u>2,614</u>	<u>2,614</u>	<u>3,616</u>
EXPENDITURES					
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	0	0	2,614	2,614	3,616
OTHER FINANCING SOURCES (USES)					
Transfers Out			(1,354)	(1,354)	(1,432)
Net Change in Fund Balances	<u>\$ 0</u>	<u>\$ 0</u>	1,260	<u>\$ 1,260</u>	2,184
FUND BALANCE, BEGINNING OF YEAR			<u>83,830</u>		<u>81,646</u>
FUND BALANCE, END OF YEAR			<u>\$ 85,090</u>		<u>\$ 83,830</u>

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL

COMMUNITY DEVELOPMENT REVOLVING LOAN SPECIAL REVENUE FUND

YEAR ENDED DECEMBER 31, 2014

WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014			Over (Under) Final Budget	2013
	Budgeted Amounts		Actual		Actual
	Original	Final			
REVENUES					
Refunds and Reimbursements	\$	\$	\$	\$	\$ 1,720
EXPENDITURES					
Current					
Urban Development					
Supplies	500	500	138	(362)	508
Contracted Services	30,000	30,000	11,738	(18,262)	12,994
Total Expenditures	<u>30,500</u>	<u>30,500</u>	<u>11,876</u>	<u>(18,624)</u>	<u>13,502</u>
Net Change in Fund Balances	<u>\$ (30,500)</u>	<u>\$ (30,500)</u>	(11,876)	<u>\$ 18,624</u>	(11,782)
FUND BALANCE, BEGINNING OF YEAR			169,108		180,890
FUND BALANCE, END OF YEAR			<u>\$ 157,232</u>		<u>\$ 169,108</u>

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL

2005 SMALL CITIES GRANT SPECIAL REVENUE FUND

YEAR ENDED DECEMBER 31, 2014

WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014				2013
	Budgeted Amounts		Actual	Over (Under) Final Budget	Actual
	Original	Final			
REVENUES					
Investment Income	\$ 170	\$ 170	\$ 156	\$ (14)	\$ 180
Refunds and Reimbursements	3,600	3,600	5,129	1,529	3,751
Total Revenues	<u>3,770</u>	<u>3,770</u>	<u>5,285</u>	<u>1,515</u>	<u>3,931</u>
EXPENDITURES					
Current					
Urban Development					
Supplies			1,114	1,114	184
Contracted Services	50,000	50,000		(50,000)	
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>1,114</u>	<u>(48,886)</u>	<u>184</u>
Net Change in Fund Balances	<u>\$ (46,230)</u>	<u>\$ (46,230)</u>	4,171	<u>\$ 50,401</u>	3,747
FUND BALANCE, BEGINNING OF YEAR			<u>55,504</u>		<u>51,757</u>
FUND BALANCE, END OF YEAR			<u>\$ 59,675</u>		<u>\$ 55,504</u>

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL

2009 SMALL CITIES GRANT SPECIAL REVENUE FUND

YEAR ENDED DECEMBER 31, 2014

WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014				2013
	Budgeted Amounts		Actual	Over (Under) Final Budget	Actual
	Original	Final			
REVENUES					
Intergovernmental	\$	\$	\$	\$	\$
Investment Income	240	240	188	(52)	240
Refunds and Reimbursements	5,300	5,300	11,737	6,437	15,150
Total Revenues	<u>5,540</u>	<u>5,540</u>	<u>11,925</u>	<u>6,385</u>	<u>15,390</u>
EXPENDITURES					
Current					
Urban Development					
Contracted Services	8,800	8,800		(8,800)	
Net Change in Fund Balances	<u>\$ (3,260)</u>	<u>\$ (3,260)</u>	11,925	<u>\$ 15,185</u>	15,390
FUND BALANCE, BEGINNING OF YEAR			23,308		7,918
FUND BALANCE, END OF YEAR			<u>\$ 35,233</u>		<u>\$ 23,308</u>

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL

2011 SMALL CITIES GRANT SPECIAL REVENUE FUND

YEAR ENDED DECEMBER 31, 2014

WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014			Over (Under) Final Budget	2013
	Budgeted Amounts		Actual		Actual
	Original	Final			
REVENUES					
Intergovernmental	\$	\$	\$	\$	\$ 39,944
Refunds and Reimbursements					8,778
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>48,722</u>
EXPENDITURES					
Current					
Urban Development					
Contracted Services					39,944
Net Change in Fund Balances	<u>\$ 0</u>	<u>\$ 0</u>		<u>\$ 0</u>	8,778
FUND BALANCE, BEGINNING OF YEAR			<u>8,778</u>		
FUND BALANCE, END OF YEAR			<u>\$ 8,778</u>		<u>\$ 8,778</u>

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL

2013 SMALL CITIES GRANT SPECIAL REVENUE FUND

YEAR ENDED DECEMBER 31, 2014

WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014			Over (Under) Final Budget	2013
	Budgeted Amounts		Actual		Actual
	Original	Final			
REVENUES					
Intergovernmental	\$ 595,940	\$ 595,940	\$ 180,450	\$ (415,490)	\$ 2,000
EXPENDITURES					
Current					
Urban Development					
Contracted Services	595,940	595,940	180,450	(415,490)	2,000
Net Change in Fund Balances	<u>\$ 0</u>	<u>\$ 0</u>		<u>\$ 0</u>	
FUND BALANCE, BEGINNING OF YEAR					
FUND BALANCE, END OF YEAR			<u>\$ 0</u>		<u>\$ 0</u>

CITY OF BENSON, MINNESOTA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL

ECONOMIC DEVELOPMENT AUTHORITY SPECIAL REVENUE FUND

YEAR ENDED DECEMBER 31, 2014

WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2014				2013
	Budgeted Amounts		Actual	Over (Under) Final Budget	Actual
	Original	Final			
REVENUES					
Intergovernmental	\$	\$	\$	\$	\$ 27,500
Investment Income	2,600	2,600	8,650	6,050	(4,765)
Sale of Property	100,000	100,000	92,500	(7,500)	
Other	20,000	20,000	123,751	103,751	24,751
Total Revenues	<u>122,600</u>	<u>122,600</u>	<u>224,901</u>	<u>102,301</u>	<u>47,486</u>
EXPENDITURES					
Current					
Economic Development					
Advertising	5,000	5,000	2,356	(2,644)	11,077
Management Fees	2,739	2,739	3,392	653	4,770
Special Projects	10,000	10,000	16,782	6,782	132,636
Supplies			114	114	191
Contracted Services	15,000	15,000		(15,000)	5,000
Travel			4,433	4,433	2,310
Total Current	<u>32,739</u>	<u>32,739</u>	<u>27,077</u>	<u>(5,662)</u>	<u>155,984</u>
Capital Outlay					
Economic Development	100,000	100,000	100,996	996	21,809
Total Expenditures	<u>132,739</u>	<u>132,739</u>	<u>128,073</u>	<u>(4,666)</u>	<u>177,792</u>
Net Change in Fund Balances	<u>\$ (10,139)</u>	<u>\$ (10,139)</u>	96,828	<u>\$ 106,967</u>	(130,306)
FUND BALANCE, BEGINNING OF YEAR			<u>306,682</u>		<u>436,989</u>
FUND BALANCE, END OF YEAR			<u>\$ 403,510</u>		<u>\$ 306,682</u>

CITY OF BENSON, MINNESOTA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 PROPRIETARY FUNDS
 YEAR ENDED DECEMBER 31, 2014
 WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	Water	Sewer	Electric	Liquor	Sanitation	Totals	
						2014	2013
OPERATING REVENUES							
Sales and Cost of Sales							
Sales	\$	\$	\$	\$ 1,109,387	\$	\$ 1,109,387	\$ 1,138,723
Cost of Sales				718,890		718,890	747,601
Gross Profit	0	0	0	390,497	0	390,497	391,122
Other Revenues							
Charges for Services	564,082	827,696	4,064,531		162,334	5,618,643	5,707,926
Outside Charges	10,000		12,000			22,000	22,000
Interfund			33,735			33,735	33,735
Refunds and Reimbursements	4,931	1,571	25,811			32,313	100,477
Vending Machine Commissions				1,736		1,736	1,566
Miscellaneous Revenue			44,636	428	4,107	49,171	52,286
Total Other Revenues	579,013	829,267	4,180,713	2,164	166,441	5,757,598	5,917,990
Total Operating Revenues	579,013	829,267	4,180,713	392,661	166,441	6,148,095	6,309,112
OPERATING EXPENSES							
Freight				4,553		4,553	4,165
Salaries	109,447	6,037	84,263	137,491		337,238	342,071
Earned Benefits	1,078	1,226	(2,972)	2,921		2,253	(35,967)
Pension	19,230	1,086	14,636	23,423		58,375	57,476
Supplies	7,637	1,167	15,902	4,975	1,195	30,876	31,874
Contracted Services	15,276	271,882	528,800	9,307	103,944	929,209	992,968
Load Management			1,955			1,955	12,522
Purchased Electricity and Wheeling			2,026,858			2,026,858	2,150,221
Utilities	26,064	51,744	62,123	14,022		153,953	152,727
System Maintenance	52,117	37,073	59,273			148,463	143,550
Building Repair and Maintenance	1,225	5,396	6,154	11,421		24,196	30,433
Equipment Repair and Maintenance	1,634	12,781	85,334			99,749	132,117
Insurance	8,775	12,951	27,721	15,143		64,590	76,213
Depreciation	190,170	328,486	521,586	5,244		1,045,486	1,024,232
Interdepartmental Charges	12,375	21,360				33,735	33,735
Management Fees	37,800	49,071	170,040	25,104	8,664	290,679	284,972
Bad Debts	3,386	4,219	28,625	807	762	37,799	16,429
Gas and Oil	3,698	3,117	9,323			16,138	61,272
Travel and Training	2,041	493	18,813	399		21,746	21,098
Office Supplies	334	235	59,392	353		60,314	32,924
Miscellaneous	4,355	1,755	26,625	20,550		53,285	54,531
Health and Life Insurance	19,882	1,041	23,117	19,804		63,844	56,855
Lab Supplies and Chemicals	19,229	33,091				52,320	30,555
Advertising	569		7,859	11,353		19,781	21,617
Refuse Disposal					43,957	43,957	44,196
Total Operating Expenses	536,322	844,211	3,775,427	306,870	158,522	5,621,352	5,772,786
Operating Income (Loss)	42,691	(14,944)	405,286	85,791	7,919	526,743	536,326

CITY OF BENSON, MINNESOTA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 PROPRIETARY FUNDS
 YEAR ENDED DECEMBER 31, 2014
 WITH PARTIAL COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2013

	Water	Sewer	Electric	Liquor	Sanitation	Totals	
						2014	2013
NONOPERATING REVENUES (EXPENSES)							
Investment Income	\$ 7,726	\$ 1,036	\$ 151,909	\$ 101	\$ 2,079	\$ 162,851	\$ (70,756)
Interest and Fiscal Charges	(57,973)	(60,750)	(253,057)			(371,780)	(290,810)
Rent			7,710	17,984		25,694	44,067
Gain (Loss) on Disposal of Assets	341		(537)			(196)	5,630
Amortization	(12,465)	(15,127)				(27,592)	(425)
Total Nonoperating Revenues (Expenses)	(62,371)	(74,841)	(93,975)	18,085	2,079	(211,023)	(312,294)
Income (Loss) Before Transfers	(19,680)	(89,785)	311,311	103,876	9,998	315,720	224,032
TRANSFERS							
Transfers to Other Funds	(13,580)	(21,796)	(69,522)	(80,000)		(184,898)	(213,728)
Change in Net Position	(33,260)	(111,581)	241,789	23,876	9,998	130,822	10,304
NET POSITION, BEGINNING OF YEAR,	2,102,575	2,074,321	5,085,557	371,658	138,597	9,772,708	9,762,404
NET POSITION, END OF YEAR	\$ 2,069,315	\$ 1,962,740	\$ 5,327,346	\$ 395,534	\$ 148,595	\$ 9,903,530	\$ 9,772,708

CITY OF BENSON, MINNESOTA

STATEMENT OF NET POSITION
ELECTRIC FUND
DECEMBER 31, 2014

ASSETS AND DEFERRED OUTFLOWS
OF RESOURCES

Capital Assets	
Electric Production Plant	\$ 4,248,289
Electric Transmission Plant	676,121
Electric Distribution System	8,683,711
Electric Transportation and General	409,463
	<u>14,017,584</u>
Less: Accumulated Depreciation	<u>7,272,948</u>
Net Capital Assets	6,744,636
Current Assets	
Cash and Investments	3,292,282
Receivables	
Accounts	511,714
Special Assessments	60
Interest	17,864
Inventories	137,263
Due from Other Funds	
Prepaid Items	13,822
Total Current Assets	<u>3,973,005</u>
Noncurrent Assets	
Restricted Assets	
Debt Service Reserve	531,751
Construction Fund	21,228
Total Restricted Assets	<u>552,979</u>
Deferred Outflows of Resources	
Deferred Loss on Refunding	82,083
Total Deferred Outflows of Resources	<u>635,062</u>
Total Assets and Deferred Outflows Of Resources	<u>\$ 11,352,703</u>

LIABILITIES AND NET POSITION

Long Term Debt	
Bonds Payable	\$ 5,540,000
Less Current Portion	<u>(362,250)</u>
Total Long Term Debt	5,177,750
Current Liabilities	
Current Portion of Long-Term Debt	362,250
Accounts Payable	292,108
Interest Payable	23,360
Customer Deposits	2,814
Due to Other Funds	114,571
Total Current Liabilities	<u>795,103</u>
Other Noncurrent Liabilities	
Compensated Absences	40,428
Net OPEB Liability	12,076
Total Other Noncurrent	<u>52,504</u>
Total Liabilities	6,025,357
Net Position	
Net Investment in Capital Assets	1,204,636
Unrestricted	4,122,710
Total Net Position	<u>5,327,346</u>
Total Liabilities and Net Position	<u>\$ 11,352,703</u>

CITY OF BENSON, MINNESOTA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
ELECTRIC FUND

YEAR ENDED DECEMBER 31, 2014

Total Operating Revenues	\$ 4,180,713
Operating Expense	
Power Production	
Operation Supervision Salary	6,258
Fuel Expense	174
Utilities	34,197
Management Fees	17,004
Building Maintenance	4,886
Maintenance of Generating Equipment	54,538
Maintenance of Generating Equip Salary	15,445
Total Power Production	<u>132,502</u>
Purchased Power Supply	2,026,858
Transmission	
Operation Supervision Salary	756
Management Fees	17,004
Maintenance of Generating Equipment	
Total Transmission	<u>17,760</u>
Distribution	
Fuel Expense - Vehicles	8,962
Equipment Maintenance	30,795
Maintenance of Lines	31,938
Maintenance of Street Lighting	27,335
Building Maintenance	1,241
Management Fees	51,012
Office Supplies	38,616
Operating Supplies	15,902
Station Salary	29,148
Equipment Maintenance Salary	34,314
Street Lights Salary	38,852
Meter Salary	76,181
Maintenance Supervision Salary	11,083
Maintenance Lines Salary	185,485
Other Contracted Services	8,420
Telephone	3,556
Travel and Meals	6,348
Education/Training	10,264
Miscellaneous	310
Utilities	17,332
Total Distribution	<u>627,094</u>
Demand Side Management	
Conservation Rebates	26,315
Other Contracted Services	11,673
Management Fees	8,502
Load Management Salary	9,276
Load Management	1,955
Total Demand Side Management	<u>57,721</u>

CITY OF BENSON, MINNESOTA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Cont'd)
 ELECTRIC FUND
 YEAR ENDED DECEMBER 31, 2014

Customer Accounts and Service	
Customer Records and Collection Salary	\$ 113,502
Meter Reading Salary	4,020
Office Supplies	13,274
Postage	1,351
Management Fees	17,004
Data Processing Services	20,830
Other Contracted Services	2,173
Bill Print Services	13,347
Bad Debts	28,625
Total Customer Accounts and Service	<u>214,126</u>
Administration and General	
Gas	187
Advertising	7,634
Management Fees - Administration	25,510
Management Fees - Finance	17,004
Management Fees - Sales	17,004
Non Utility Salary	62,283
Other Contracted Services	5,047
Travel and Meals	1,776
Education/Training	425
Insurance	27,721
Dues, Fees, Memberships	6,151
Telephone	7,038
Total Administration and General	<u>177,780</u>
Depreciation	<u>521,586</u>
Total Operating Expense	<u>3,775,427</u>
Operating Income (Loss)	405,286
Non Operating Revenues (Expenses)	
Investment Income	151,909
Interest Expense and Fiscal Charges	(253,057)
Gain (Loss) on Disposal of Assets	(537)
Rent	7,710
Income (Loss) Before Transfers	<u>311,311</u>
Transfer to General Fund	<u>69,522</u>
Change in Net Position	<u>\$ 241,789</u>

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STATISTICAL SECTION

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CITY OF BENSON, MINNESOTA

TAX CAPACITY, TAX LEVY, AND TAX CAPACITY RATES

	Budgeted Tax Levy	Total Capacity Rates
<u>2014 TAX CAPACITY \$1,825,866</u>		
Revenue	\$ 578,921	31.707 %
Police Levy	616,260	33.752
Library Fund	106,800	5.849
Abatement	20,000	1.095
G.O. Swimming Pool of 2003 (Market Referendum)	70,896	0.044
Totals	<u>\$ 1,392,877</u>	<u>72.447 %</u>
<u>2013 TAX CAPACITY \$1,785,030</u>		
Revenue	\$ 578,000	32.380 %
Police Levy	556,500	31.176
Library Fund	104,450	5.851
Abatement	22,000	1.232
G.O. Swimming Pool of 2003 (Market Referendum)	71,211	0.045
Totals	<u>\$ 1,332,161</u>	<u>70.685 %</u>
<u>2012 TAX CAPACITY \$1,744,237</u>		
Revenue	\$ 721,915	41.389 %
Police Levy	534,081	30.620
Library Fund	116,311	6.668
2006 Capital Street Equipment Bonds	35,516	2.036
Abatement	22,000	1.261
G.O. Swimming Pool of 2003 (Market Referendum)	79,562	0.051
Totals	<u>\$ 1,509,385</u>	<u>82.025 %</u>
<u>2011 TAX CAPACITY \$1,952,534</u>		
Revenue	\$ 707,515	36.236 %
Police Levy	485,379	24.859
Library Fund	100,496	5.147
2006 Capital Street Equipment Bonds	35,025	1.794
Abatement	18,700	0.958
G.O. Swimming Pool of 2003 (Market Referendum)	81,320	0.052
Totals	<u>\$ 1,428,435</u>	<u>69.045 %</u>
<u>2010 TAX CAPACITY \$1,936,365</u>		
Revenue	\$ 563,588	29.105 %
Police Levy	529,131	27.326
Library Fund	95,496	4.932
2006 Capital Street Equipment Bonds	38,036	1.964
Abatement	12,000	0.620
G.O. Swimming Pool of 2003 (Market Referendum)	83,079	0.054
Totals	<u>\$ 1,321,330</u>	<u>64.001 %</u>

CITY OF BENSON, MINNESOTA

LIQUOR FUND
GROSS PROFIT SCHEDULE
FOR THE YEARS ENDED DECEMBER 31,

2014

	Sales	Cost of Sales	Gross Profit	%
OFF SALE				
Liquor and Wine	\$ 361,092	\$ 249,451	\$ 111,641	30.9 %
Beer	548,913	394,934	153,979	28.1
Total Off Sale	910,005	644,385	265,620	29.2
ON SALE				
Liquor and Wine	71,323	13,077	58,246	81.7
Beer	80,111	23,066	57,045	71.2
Total On Sale	151,434	36,143	115,291	76.1
MISCELLANEOUS	47,948	38,362	9,586	20.0
Total	\$ 1,109,387	\$ 718,890	\$ 390,497	35.2 %

2013

	Sales	Cost of Sales	Gross Profit	%
OFF SALE				
Liquor and Wine	\$ 351,937	\$ 247,449	\$ 104,488	29.7 %
Beer	568,975	421,227	147,748	26.0
Total Off Sale	920,912	668,676	252,236	27.4
ON SALE				
Liquor and Wine	71,132	12,512	58,620	82.4
Beer	97,499	26,771	70,728	72.5
Total On Sale	168,631	39,283	129,348	76.7
MISCELLANEOUS	49,180	39,642	9,538	19.4
Total	\$ 1,138,723	\$ 747,601	\$ 391,122	34.3 %

2012

	Sales	Cost of Sales	Gross Profit	%
OFF SALE				
Liquor and Wine	\$ 337,517	\$ 237,274	\$ 100,243	29.7 %
Beer	552,840	411,697	141,143	25.5
Total Off Sale	890,357	648,971	241,386	27.1
ON SALE				
Liquor and Wine	62,115	9,904	52,211	84.1
Beer	90,616	24,405	66,211	73.1
Total On Sale	152,731	34,309	118,422	77.5
MISCELLANEOUS	49,059	36,218	12,841	26.2
Total	\$ 1,092,147	\$ 719,498	\$ 372,649	34.1 %

CITY OF BENSON, MINNESOTA

ELECTRIC FUND
FIVE-YEAR COMPARISON - GROSS INCOME PER KWH

	<u>KWH Sold</u>	<u>Gross Income</u>	<u>Income Per KWH</u>
<u>2014</u>			
Residential	13,285,934	\$ 1,300,831	9.79 Cents
Interruptible	2,243,560	93,692	4.18 Cents
Municipal	3,239,292	304,400	9.40 Cents
Commercial	3,863,629	382,474	9.90 Cents
Large Power	<u>12,911,163</u>	<u>1,007,636</u>	7.80 Cents
Totals	<u><u>35,543,578</u></u>	<u><u>\$ 3,089,034</u></u>	8.69 Cents
<u>2013</u>			
Residential	13,581,338	\$ 1,331,517	9.80 Cents
Interruptible	2,214,534	91,244	4.12 Cents
Municipal	3,146,174	300,223	9.54 Cents
Commercial	3,752,617	372,541	9.93 Cents
Large Power	<u>13,329,445</u>	<u>1,044,293</u>	7.83 Cents
Totals	<u><u>36,024,108</u></u>	<u><u>\$ 3,139,818</u></u>	8.72 Cents
<u>2012</u>			
Residential	13,276,703	\$ 1,299,443	9.79 Cents
Interruptible	1,693,217	68,373	4.04 Cents
Municipal	2,903,720	289,269	9.96 Cents
Commercial	3,633,256	360,464	9.92 Cents
Large Power	<u>14,943,830</u>	<u>1,130,883</u>	7.57 Cents
Totals	<u><u>36,450,726</u></u>	<u><u>\$ 3,148,432</u></u>	8.64 Cents
<u>2011</u>			
Residential	13,838,402	\$ 1,343,964	9.71 Cents
Interruptible	2,075,262	84,802	4.09 Cents
Municipal	3,337,431	319,399	9.57 Cents
Commercial	3,595,658	351,724	9.78 Cents
Large Power	<u>15,592,511</u>	<u>1,169,106</u>	7.50 Cents
Totals	<u><u>38,439,264</u></u>	<u><u>\$ 3,268,995</u></u>	8.50 Cents
<u>2010</u>			
Residential	13,562,305	\$ 1,334,799	9.84 Cents
Interruptible	2,111,805	86,554	4.10 Cents
Municipal	3,171,404	317,446	10.01 Cents
Commercial	3,692,976	368,610	9.98 Cents
Large Power	<u>14,829,808</u>	<u>1,130,207</u>	7.62 Cents
Totals	<u><u>37,368,298</u></u>	<u><u>\$ 3,237,616</u></u>	8.66 Cents

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COMPLIANCE SECTION

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INDEPENDENT AUDITOR'S REPORT ON MINNESOTA LEGAL COMPLIANCE

Honorable Mayor and Members of the City Council
City of Benson
Benson, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Benson, Minnesota, as of and for the year ended December 31, 2014, and the related notes to the financial statements, and have issued our report thereon dated June 15, 2015.

The Minnesota Legal Compliance Audit Guide for Political Subdivisions, promulgated by the State Auditor pursuant to Minn. Stat. §6.65, contains seven categories of compliance to be tested: contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and tax increment financing. Our audit considered all of the listed categories.

In connection with our audit, nothing came to our attention that caused us to believe that City of Benson, Minnesota, failed to comply with the provisions of the Minnesota Legal Compliance Audit Guide for Political Subdivisions. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the City's noncompliance with the above referenced provisions.

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. Accordingly, this communication is not suitable for any other purpose.

Conway, Deuth & Schmielsing, PLLP

CONWAY, DEUTH & SCHMIESING, PLLP
Certified Public Accountants
Benson, Minnesota

June 15, 2015

Table with 5 columns: Willmar Office, Benson Office, Morris Office, Litchfield Office, St. Cloud Office. Each column lists address, phone, and toll-free numbers.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and Members of the City Council
City of Benson
Benson, Minnesota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Benson, Minnesota, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 15, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings, we identified a deficiency in internal control that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings as finding 2006-001 to be a material weakness.

Table with 5 columns: Willmar Office, Benson Office, Morris Office, Litchfield Office, St. Cloud Office. Each column lists address, phone, and toll-free numbers.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City's Response to Findings

The City's response to the finding identified in our audit is described in the accompanying Schedule of Findings. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Conway, Deuth & Schmiesing, PLLP

CONWAY, DEUTH & SCHMIESING, PLLP
Certified Public Accountants
Benson, Minnesota

June 15, 2015

CITY OF BENSON, MINNESOTA

SCHEDULE OF FINDINGS
YEAR ENDED DECEMBER 31, 2014

I. FINDINGS RELATED TO FINANCIAL STATEMENTS AUDITED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS

PREVIOUSLY REPORTED ITEM NOT RESOLVED

FINDING: 2006-001 LIMITED SEGREGATION OF DUTIES

Condition: There is an absence of appropriate segregation of duties consistent with appropriate control objectives due to a limited number of employees.

Criteria: The basic premise is that no one person should have access to both physical assets and the related accounting records or to all phases of a transaction. The lack of such controls could result in the occurrence of a material error or fraud in relation to the financial statements not being detected by management.

Cause: The City has assigned duties to staff based on a cost-benefit relationship to the City and the practicality of the level of staffing the City maintains.

Effect: The lack of adequate segregation of duties could adversely affect the City's ability to initiate, record, process and report financial data consistent with the assertions of management in the financial statements.

Recommendation: The City should continue to monitor and evaluate the job responsibilities assigned to staff to determine whether there is an unacceptable risk.

MANAGEMENT'S RESPONSE

The City is aware of the limited segregation of duties and will continue to review internal controls and make changes when they can be made.

CITY OF BENSON, MINNESOTA

MANAGEMENT LETTER

DECEMBER 31, 2014

Conway, Deuth & Schmiesing, PLLP
Certified Public Accountants
Benson, Minnesota

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CITY OF BENSON, MINNESOTA

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DECEMBER 31, 2014

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Honorable Mayor and Members of the City Council
City of Benson
Benson, Minnesota

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Benson, Minnesota, for the year ended December 31, 2014. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standard*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated March 12, 2015. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2014. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance for consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the City's financial statements were:

Management's estimate of depreciation is based on the number of years an asset is in service. We evaluated the key factors and assumptions used to develop the depreciation estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the allowance for uncollectible accounts in the Economic Development Revolving Loan Trust Fund is based on an analysis of the collectability of individual loans. We evaluated the key factors and assumptions used to develop the allowance in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 15, 2015.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to Management's Discussion and Analysis, which is required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the required supplementary information.

We were engaged to report on the statements and schedules listed in the table of contents as supplementary information, which accompany the financial statements but are not required supplementary information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were engaged to report on the Elected and Appointed Officials, which accompany the financial statements but are not required supplementary information. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the use of the City Council and management of the City of Benson, Minnesota, and is not intended to be and should not be used by anyone other than these specified parties.

Conway, Deuth & Schmiesing, PLLP

CONWAY, DEUTH & SCHMIESING, PLLP
Certified Public Accountants
Benson, Minnesota

June 15, 2015

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CITY OF BENSON, MINNESOTA

SCHEDULE OF FINDINGS ON INTERNAL ACCOUNTING ISSUES AND INTERNAL CONTROLS

Prior Year Recommendations:

None

Current Year Recommendation:

RECOMMENDATION #1

We believe that the City should examine some financial performance indicators to properly gauge its performance and to help the Council make decisions related to the City's financial resources. Some of the most important are as follows:

	<u>2012</u>	<u>2013</u>	<u>2014</u>
<u>Debt Burden</u>	Ratio of gross debt less bonds fully supported from enterprise fund revenues over the estimated full value of taxable property:		
Bonded Debt	$\frac{\$ 1,130,000}{\$ 160,573,300} = 0.704\%$	$\frac{\$ 1,070,000}{\$ 162,576,300} = 0.658\%$	$\frac{\$ 1,780,000}{\$ 139,623,700} = 1.275\%$
Market Value of Property			

Generally a debt burden ratio of more than 4.0 percent is considered to be high for a City in Benson's population range.

<u>Debt per Capita</u>	Ratio of gross debt less bonds fully supported from enterprise fund revenues over the City's population:		
Bonded Debt	$\frac{\$ 1,130,000}{3,240} = \349	$\frac{\$ 1,070,000}{3,240} = \330	$\frac{\$ 1,780,000}{3,240} = \549
Population			

<u>Net Operating Revenue per Capita</u>	Ratio of General Fund revenues, over the City's population:		
Total Revenue	$\frac{\$ 3,316,167}{3,240} = \$1,024$	$\frac{\$ 3,298,263}{3,240} = \$1,018$	$\frac{\$ 3,453,642}{3,240} = \$1,066$
Population			

<u>Percent of Intergovernmental to Total Revenue</u>	Ratio of General Fund intergovernmental revenue to total General Fund revenue:		
Intergovernmental Revenue	$\frac{\$ 1,037,802}{\$ 3,316,167} = 31.30\%$	$\frac{\$ 1,245,285}{\$ 2,398,263} = 51.92\%$	$\frac{\$ 1,264,538}{\$ 3,453,642} = 36.61\%$
Total Revenue			

CITY OF BENSON, MINNESOTA

SCHEDULE OF FINDINGS ON INTERNAL ACCOUNTING ISSUES AND INTERNAL CONTROLS

Current Year Recommendation (Cont'd):

RECOMMENDATION #1 (Cont'd)

	<u>2012</u>	<u>2013</u>	<u>2014</u>
<u>Net Operating Expenditures per Capita</u>	Ratio of General Fund expenditures, over the City's population:		
Net Operating Expenditures	<u>\$ 2,743,040</u>	<u>\$ 2,932,823</u>	<u>\$ 2,936,797</u>
Population	3,240 = \$847	3,240 = \$905	3,240 = \$906
<u>Percent of Fund Balance Restricted</u>	Ratio of restricted balance, over the City's governmental fund balance:		
Restricted	<u>\$ 145,287</u>	<u>\$ 174,368</u>	<u>\$ 986,177</u>
Total Fund Balance	<u>\$ 2,983,370</u> = 4.87%	<u>\$ 2,965,174</u> = 5.88%	<u>\$ 4,159,720</u> = 23.71%

CITY OF BENSON, MINNESOTA
 REVENUE AND EXPENDITURE COMPARISON
 GENERAL FUND
 YEARS ENDED DECEMBER 31,

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
REVENUES					
Taxes and Assessments	\$ 1,087,086	\$ 1,189,086	\$ 1,379,352	\$ 1,259,868	\$ 1,323,761
Licenses and Permits	28,178	19,352	43,743	24,606	33,761
Intergovernmental	1,060,164	1,142,680	1,037,802	1,245,285	1,264,538
Charges for Services	257,067	241,402	290,264	244,117	253,744
Fines, Forfeits and Other	497,776	505,434	565,006	524,387	577,838
Total Revenues	<u>2,930,271</u>	<u>3,097,954</u>	<u>3,316,167</u>	<u>3,298,263</u>	<u>3,453,642</u>
EXPENDITURES					
Current					
General Government	620,946	611,508	601,277	589,623	626,162
Public Safety	825,924	823,999	848,622	950,133	974,658
Public Works	609,356	678,852	613,553	602,011	578,522
Economic Development	15,947	17,206	20,443	8,808	26,864
Recreation and Parks	351,221	365,865	397,319	526,763	455,105
Other	241,864	240,599	261,826	255,485	275,486
Total Expenditures	<u>2,665,258</u>	<u>2,738,029</u>	<u>2,743,040</u>	<u>2,932,823</u>	<u>2,936,797</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 265,013</u>	<u>\$ 359,925</u>	<u>\$ 573,127</u>	<u>\$ 365,440</u>	<u>\$ 516,845</u>

CITY OF BENSON, MINNESOTA
REVENUE AND EXPENSE COMPARISON
LIQUOR FUND
YEARS ENDED DECEMBER 31,

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Sales	\$ 989,215	\$ 986,761	\$ 1,092,147	\$ 1,138,723	\$ 1,109,387
Cost of Sales	<u>664,809</u>	<u>665,037</u>	<u>719,498</u>	<u>747,601</u>	<u>718,890</u>
Gross Profit	324,406	321,724	372,649	391,122	390,497
Other Operating Revenues	<u>1,835</u>	<u>1,550</u>	<u>2,714</u>	<u>2,122</u>	<u>2,164</u>
Total Operating Revenues	326,241	323,274	375,363	393,244	392,661
Operating Expenses	<u>323,299</u>	<u>296,960</u>	<u>292,372</u>	<u>306,468</u>	<u>306,870</u>
Operating Income (Loss)	2,942	26,314	82,991	86,776	85,791
Nonoperating Revenues (Expenses)	<u>3,304</u>	<u>15,113</u>	<u>23,223</u>	<u>21,314</u>	<u>18,085</u>
Income (Loss) Before Transfers and Other Items	<u>\$ 6,246</u>	<u>\$ 41,427</u>	<u>\$ 106,214</u>	<u>\$ 108,090</u>	<u>\$ 103,876</u>

CITY OF BENSON, MINNESOTA
REVENUE AND EXPENSE COMPARISON
WATER FUND
YEARS ENDED DECEMBER 31,

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Operating Revenues	\$ 345,019	\$ 477,357	\$ 589,558	\$ 593,509	\$ 579,013
Operating Expenses	<u>422,181</u>	<u>411,472</u>	<u>473,113</u>	<u>547,357</u>	<u>536,322</u>
Operating Income (Loss)	<u>(77,162)</u>	<u>65,885</u>	<u>116,445</u>	<u>46,152</u>	<u>42,691</u>
Nonoperating Revenues (Expenses)	<u>(6,977)</u>	<u>(8,391)</u>	<u>(67,782)</u>	<u>(51,502)</u>	<u>(62,371)</u>
Income (Loss) Before Transfers and Other Items	<u>\$ (84,139)</u>	<u>\$ 57,494</u>	<u>\$ 48,663</u>	<u>\$ (5,350)</u>	<u>\$ (19,680)</u>

CITY OF BENSON, MINNESOTA
REVENUE AND EXPENSE COMPARISON
SEWER FUND
YEARS ENDED DECEMBER 31,

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Operating Revenues	\$ 742,629	\$ 765,266	\$ 765,266	\$ 746,748	\$ 829,267
Operating Expenses	<u>748,927</u>	<u>769,024</u>	<u>769,024</u>	<u>791,793</u>	<u>844,211</u>
Operating Income (Loss)	(6,298)	(3,758)	(3,758)	(45,045)	(14,944)
Nonoperating Revenues (Expenses)	<u>(49,134)</u>	<u>(64,548)</u>	<u>(64,548)</u>	<u>(62,341)</u>	<u>(74,841)</u>
Income (Loss) Before Transfers and Other Items	<u>\$ (55,432)</u>	<u>\$ (68,306)</u>	<u>\$ (68,306)</u>	<u>\$ (107,386)</u>	<u>\$ (89,785)</u>

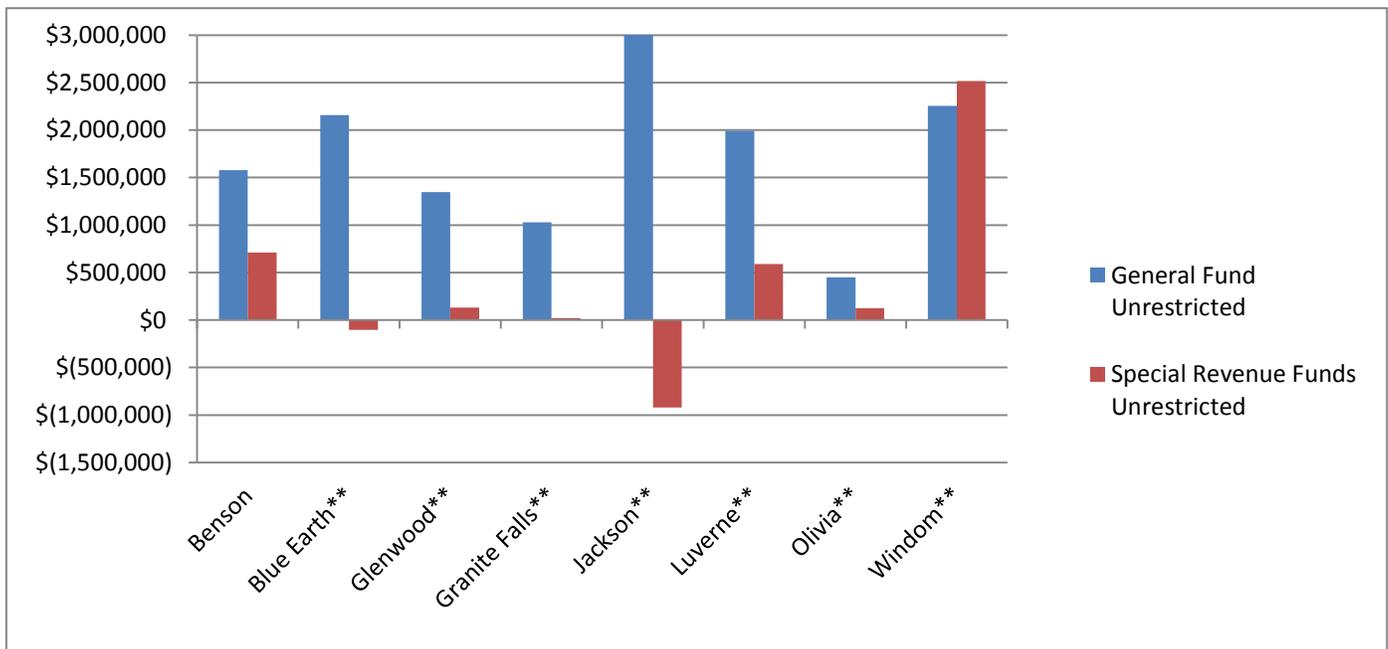
CITY OF BENSON, MINNESOTA
REVENUE AND EXPENSE COMPARISON
ELECTRIC FUND
YEARS ENDED DECEMBER 31,

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Operating Revenues	\$ 4,270,808	\$ 4,251,058	\$ 4,105,562	\$ 4,408,751	\$ 4,180,713
Operating Expenses	<u>3,858,300</u>	<u>3,825,643</u>	<u>3,713,822</u>	<u>3,967,917</u>	<u>3,775,427</u>
Operating Income (Loss)	412,508	425,415	391,740	440,834	405,286
Nonoperating Revenues (Expenses)	<u>(235,321)</u>	<u>(203,708)</u>	<u>(177,492)</u>	<u>(221,885)</u>	<u>(93,975)</u>
Income (Loss) Before Transfers and Other Items	<u>\$ 177,187</u>	<u>\$ 221,707</u>	<u>\$ 214,248</u>	<u>\$ 218,949</u>	<u>\$ 311,311</u>

CITY OF BENSON, MINNESOTA
 GENERAL AND SPECIAL REVENUE FUNDS UNRESTRICTED FUND BALANCE - COMPARABLE CITIES
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Population	General Fund Unrestricted	Special Revenue Funds	Total Unrestricted	Total Expenditures	Percentage
Benson	3,240	\$ 1,579,419	\$ 711,962	\$ 2,291,381	\$ 3,292,874	69.59%
Blue Earth**	3,322	2,159,545	(102,647)	2,056,898	2,636,125	78.03%
Glenwood**	2,553	1,347,816	132,781	1,480,597	1,714,572	86.35%
Granite Falls**	2,832	1,030,272	21,656	1,051,928	2,482,260	42.38%
Jackson**	3,366	5,143,901	(921,720)	4,222,181	2,984,689	141.46%
Luverne**	4,710	1,991,343	591,396	2,582,739	4,208,778	61.37%
Olivia**	2,450	448,666	123,814	572,480	2,048,065	27.95%
Windom**	4,630	2,254,788	2,515,694	4,770,482	3,376,221	141.30%

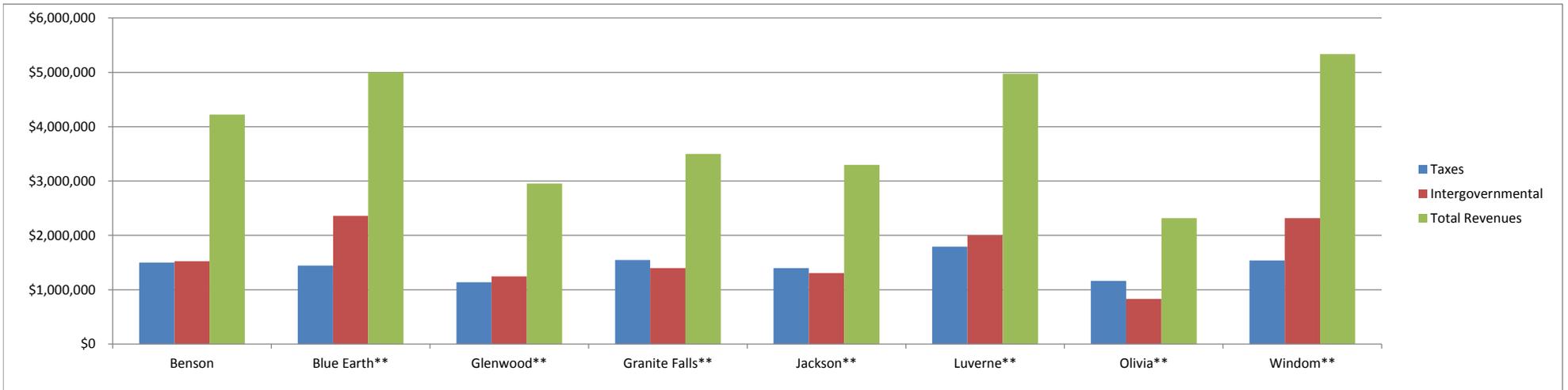
** Based on 2013 data.



CITY OF BENSON, MINNESOTA
 GOVERNMENTAL FUNDS REVENUES - COMPARABLE CITIES
 FOR THE YEAR ENDED DECEMBER 31, 2013

	REVENUES											OTHER SOURCES			
	Population	Taxes	Special Assessments	Licenses and Permits	INTERGOVERNMENTAL			Total Inter-Governmental	Charges for Services / Fines	Interest Earnings	All Other Revenues	Total Revenues	Borrowing / Other	Transfers In	Total Other Sources
					Federal Grants	State Grants	Local Grants								
Benson	3,240	\$1,501,293	\$ 4,597	\$ 33,761	\$ 344,428	\$1,180,746	\$	\$1,525,174	\$ 328,998	\$ 71,278	\$ 756,753	\$4,221,854	\$ 827,966	\$ 721,616	\$1,549,582
Blue Earth**	3,322	1,445,233	246,000	28,195	653,364	1,704,988		2,358,352	669,145	5,839	250,496	5,003,260	2,555,730	88,245	2,643,975
Glenwood**	2,553	1,137,184	3,894	77,842	443,829	796,539	5,000	1,245,368	340,249	68,805	82,016	2,955,358		604,780	604,780
Granite Falls**	2,832	1,547,660	92,154	29,758	23,932	1,281,773	94,216	1,399,921	203,063	12,775	210,883	3,496,214	1,048,925	821,168	1,870,093
Jackson**	3,366	1,397,333	18,386	89,870		1,303,490		1,303,490	260,550	35,820	190,164	3,295,613	1,216,321	701,701	1,918,022
Luverne**	4,710	1,791,604	12,344	60,107	571,626	1,431,494		2,003,120	686,739	8,948	412,744	4,975,606	444,000	1,165,931	1,609,931
Olivia**	2,450	1,159,133	173,480	29,788		830,253		830,253	86,353	(12,441)	51,974	2,318,540	1,060,709	718,306	1,779,015
Windom**	4,630	1,535,474	491,526	115,682	496,504	1,808,854	10,874	2,316,232	733,201	6,136	137,029	5,335,280	3,288,498	693,519	3,982,017

** Based on 2013 data.



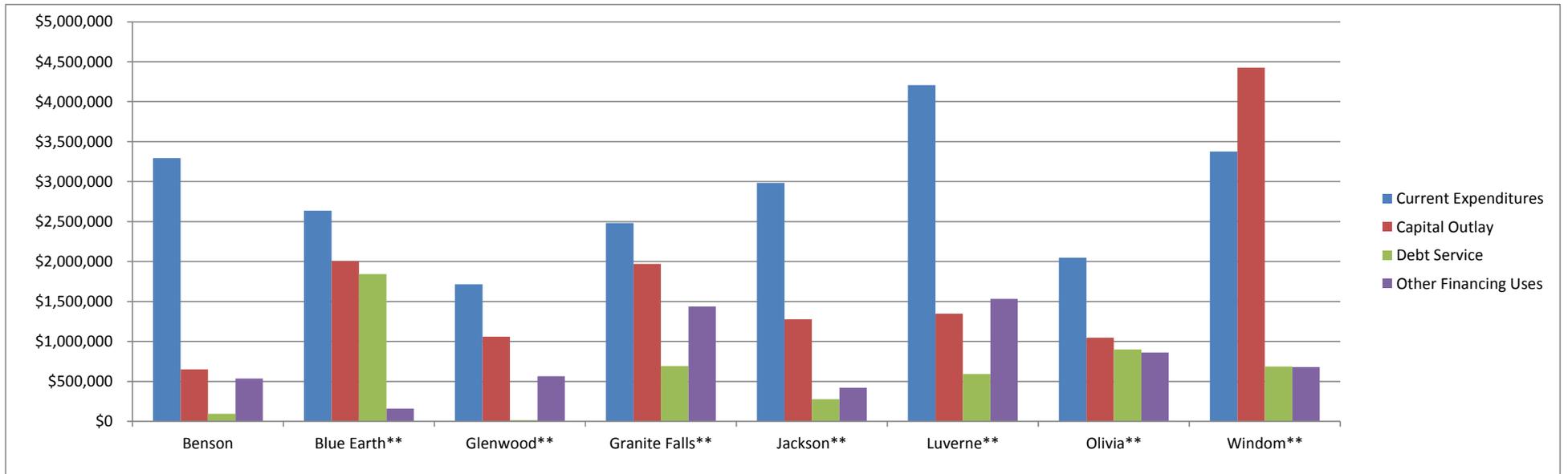
Benson	35.56%	0.11%	0.80%	8.16%		0.00%	36.13%	7.79%	1.69%	17.92%	100.00%
Blue Earth**	28.89%	4.92%	0.56%	13.06%	34.08%	0.00%	47.14%	13.37%	0.12%	5.01%	100.00%
Glenwood**	38.48%	0.13%	2.63%	15.02%	26.95%	0.17%	42.14%	11.51%	2.33%	2.78%	100.00%
Granite Falls	44.27%	2.64%	0.85%	0.68%	36.66%	2.69%	40.04%	5.81%	0.37%	6.03%	100.00%
Jackson**	42.40%	0.56%	2.73%	0.00%	39.55%	0.00%	39.55%	7.91%	1.09%	5.77%	100.00%
Luverne**	36.01%	0.25%	1.21%	11.49%	28.77%	0.00%	40.26%	13.80%	0.18%	8.30%	100.00%
Olivia**	49.99%	7.48%	1.28%	0.00%	35.81%	0.00%	35.81%	3.72%	-0.54%	2.24%	100.00%
Windom**	28.78%	9.21%	2.17%	9.31%	33.90%	0.20%	43.41%	13.74%	0.12%	2.57%	100.00%

CITY OF BENSON, MINNESOTA
GOVERNMENTAL FUNDS EXPENDITURES - COMPARABLE CITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

CURRENT EXPENDITURES

	Population	General Government	Public Safety	Streets and Highways	Culture and Recreation	Housing and Economic Development	All Other	Total Current Expenditures	Total Capital Outlay	Total Debt Service	Total Expenditures	Total Other Uses
Benson	3,240	\$ 626,162	\$ 974,658	\$ 608,459	\$ 560,728	\$ 247,381	\$ 275,486	\$ 3,292,874	\$ 651,726	\$ 95,572	\$ 4,040,172	\$ 536,718
Blue Earth**	3,322	408,654	737,904	743,196	418,608	107,280	220,483	2,636,125	2,004,903	1,842,700	6,483,728	158,203
Glenwood**	2,553	334,556	550,265	285,880	324,054	98,260	121,557	1,714,572	1,060,772	14,857	2,790,201	564,780
Granite Falls**	2,832	444,099	601,615	429,239	227,270	387,502	392,535	2,482,260	1,970,766	691,436	5,144,462	1,435,983
Jackson**	3,366	766,709	704,121	742,874	176,636	273,734	320,615	2,984,689	1,277,570	276,231	4,538,490	419,686
Luverne**	4,710	567,495	1,052,503	795,299	897,318	459,174	436,989	4,208,778	1,346,191	592,068	6,147,037	1,533,931
Olivia**	2,450	449,919	648,208	511,546	116,964	280,197	41,231	2,048,065	1,047,038	898,921	3,994,024	861,156
Windom**	4,630	374,976	1,317,589	524,742	466,972	602,357	89,585	3,376,221	4,424,486	685,862	8,486,569	680,779

** Based on 2013 data.

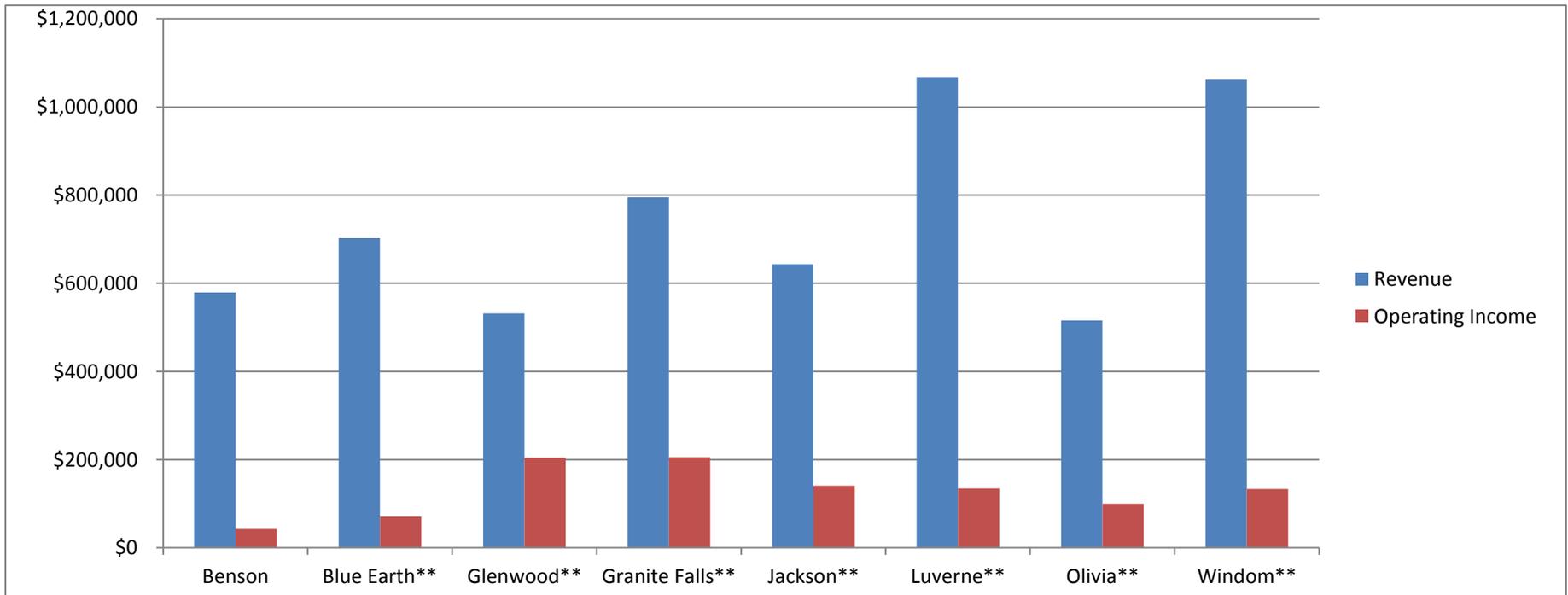


Benson	15.50%	24.12%	15.06%	13.88%		6.82%	81.50%	16.13%	2.37%	100.00%
Blue Earth**	6.30%	11.38%	11.46%	6.46%	1.65%	3.40%	40.66%	30.92%	28.42%	100.00%
Glenwood**	11.99%	19.72%	10.25%	11.61%	3.52%	4.36%	61.45%	38.02%	0.53%	100.00%
Granite Falls**	8.63%	11.69%	8.34%	4.42%	7.53%	7.63%	48.25%	38.31%	13.44%	100.00%
Jackson**	16.89%	15.51%	16.37%	3.89%	6.03%	7.06%	65.76%	28.15%	6.09%	100.00%
Luverne**	9.23%	17.12%	12.94%	14.60%	7.47%	7.11%	68.47%	21.90%	9.63%	100.00%
Olivia**	11.26%	16.23%	12.81%	2.93%	7.02%	1.03%	51.28%	26.22%	22.51%	100.00%
Windom**	4.42%	15.53%	6.18%	5.50%	7.10%	1.06%	39.78%	52.14%	8.08%	100.00%

CITY OF BENSON, MINNESOTA
 WATER FUND - COMPARABLE CITIES
 FOR THE YEAR ENDED DECEMBER 31, 2013

	Population	OPERATING			NON-OPERATING		Capital Outlay	DEBT SERVICE		
		Revenue	Expense	Operating Income (Loss)	Revenue (Expense)	Net Income (Loss)		Principal	Interest	Total Debt Service
Benson	3,240	\$ 579,013	\$ 536,322	\$ 42,691	\$ (62,371)	\$ (19,680)	\$ 162,407	\$ 249,000	\$ 72,827	\$ 321,827
Blue Earth**	3,322	702,528	631,757	70,771	(57,281)	13,490	1,247,270	199,555	59,383	258,938
Glenwood**	2,553	531,704	327,267	204,437	32,167	236,604	188,428	95,000	21,917	116,917
Granite Falls**	2,832	795,040	589,240	205,800	(35,698)	170,102	1,834,729		41,441	41,441
Jackson**	3,366	643,091	502,371	140,720	3,320	144,040	166,798			
Luverne**	4,710	1,067,276	932,324	134,952	(64,216)	70,736	357,807	798,000	34,970	832,970
Olivia**	2,450	515,429	415,158	100,271	(10,240)	90,031	864,867	282,100	5,407	287,507
Windom**	4,630	1,061,768	928,516	133,252	177,142	310,394	1,055,005	565,432	99,063	664,495

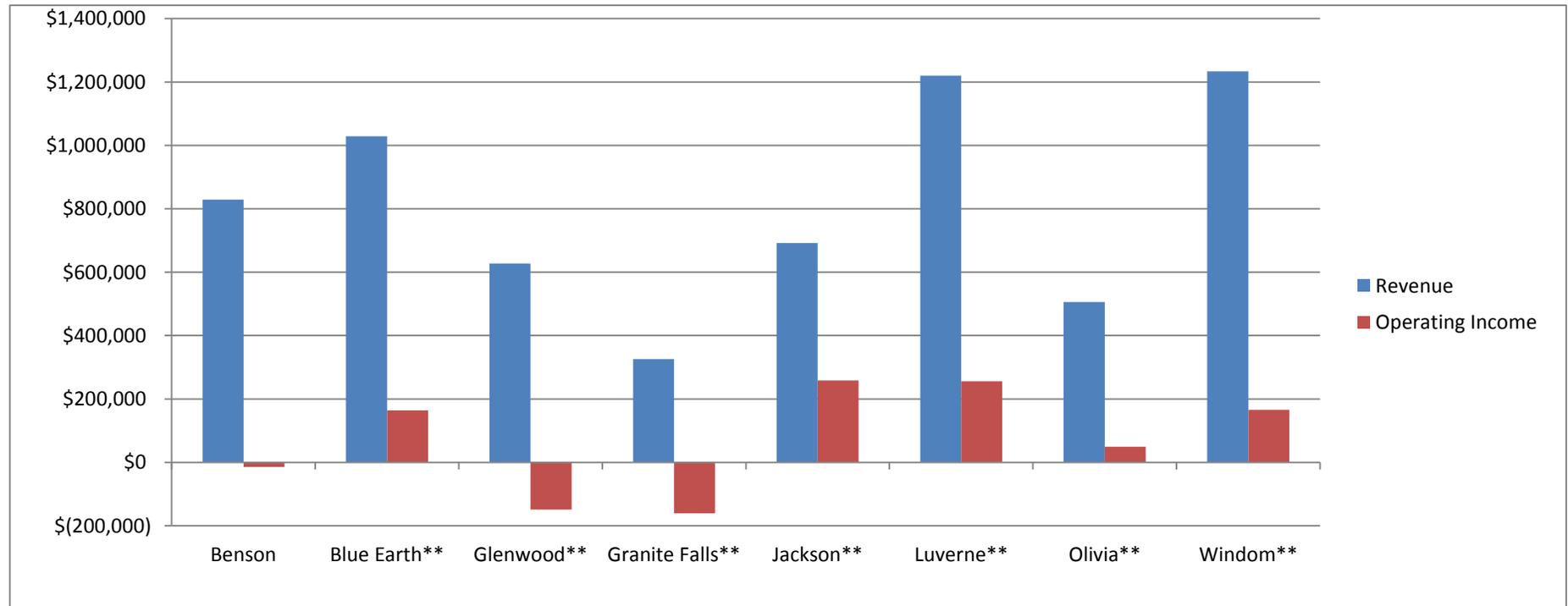
** Based on 2013 data.



CITY OF BENSON, MINNESOTA
SEWER FUND - COMPARABLE CITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

	Population	OPERATING		NON-OPERATING		Net Income (Loss)	Capital Outlay	DEBT SERVICE		Total Debt Service
		Revenue	Expense	Operating Income (Loss)	Revenue (Expense)			Principal	Interest	
Benson	3,240	\$ 829,267	\$ 844,211	\$ (14,944)	\$ (74,841)	\$ (89,785)	\$ 206,097	\$ 260,000	\$ 77,821	\$ 337,821
Blue Earth**	3,322	1,028,468	864,505	163,963	(95,753)	68,210	451,892	472,000	95,163	567,163
Glenwood**	2,553	627,178	776,023	(148,845)	85,778	(63,067)	22,118			
Granite Falls**	2,832	325,717	486,758	(161,041)	30,097	(130,944)	721,089		270	270
Jackson**	3,366	691,726	433,200	258,526	(9,951)	248,575	1,507,659	10,800	10,843	21,643
Luverne**	4,710	1,220,479	964,593	255,886	(30,296)	225,590	314,513	117,000	34,473	151,473
Olivia**	2,450	505,654	456,182	49,472	52,719	102,191	818,862	243,075	14,414	257,489
Windom**	4,630	1,233,527	1,067,792	165,735	(19,370)	146,365	1,002,734	406,532	155,649	562,181

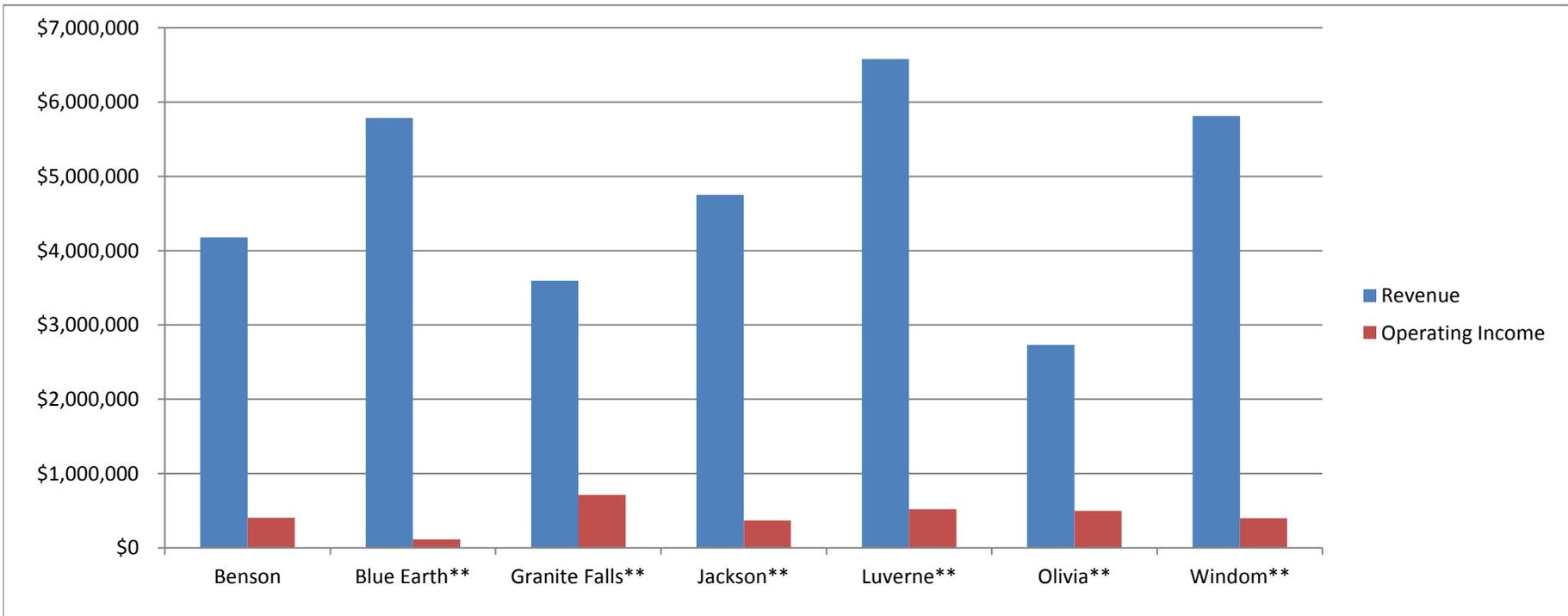
** Based on 2013 data.



CITY OF BENSON, MINNESOTA
ELECTRIC FUND - COMPARABLE CITIES
FOR THE YEAR ENDED DECEMBER, 31, 2014

	Population	OPERATING			NON-	Net Income (Loss)	Capital Outlay	DEBT SERVICE		
		Revenue	Expense	Operating Income (Loss)	OPERATING Revenue (Expense)			Principal	Interest	Total Debt Service
Benson	3,240	\$ 4,180,713	\$ 3,775,427	\$405,286	\$ (93,975)	\$311,311	\$314,423	\$335,000	\$254,364	\$589,364
Blue Earth**	3,322	5,785,520	5,673,715	111,805	(17,622)	94,183	685,059	201,009	13,736	214,745
Granite Falls**	2,832	3,595,458	2,885,201	710,257	(116,111)	594,146	378,924	200,000	72,898	272,898
Jackson**	3,366	4,750,715	4,382,696	368,019	(185,574)	182,445	16,256	180,000	207,261	387,261
Luverne**	4,710	6,578,930	6,059,729	519,201	34,254	553,455	81,560			
Olivia**	2,450	2,730,613	2,234,926	495,687	(4,396)	491,291	177,672		78	78
Windom**	4,630	5,813,867	5,417,401	396,466	36,354	432,820	530,588			

** Based on 2013 data.



**RESOLUTION ORDERING ADVERTISEMENTS FOR BIDS
(RESOLUTION 2015-)**

WHEREAS, Landteam Inc. has prepared plans and specifications for the improvement of the Benson Golf Course Irrigation System.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BENSON,
MINNESOTA:

The city clerk shall prepare and cause to be inserted in the official paper and post with an online bidding website an advertisement for bids upon the making of such improvements under such approved plans and specifications. The advertisement shall be published at least 21 days prior to the bid opening. The advertisement shall specify the work to be done, and shall state that bids will be opened at 3p.m. on July 16th 2015 in the council chambers of the Benson city hall.

Clerk

Mayor

Rob Wolfington

From: Jody Peck <Jody.Peck@mrenergy.com>
Sent: Monday, June 08, 2015 1:08 PM
To: manillautilities@fmctc.com; mikehart@tcaexpress.net; cityadmin@orangecityiowa.com; smu2@walnutel.net; jhoye@rockrapids.net; tomk@cityofhawarden.com; primghar@tcaexpress.net; city@lakeparkia.com; djmc@metc.net; mnardini@cityofpella.com; daleoltmans@midlands.net; otto@tcaexpress.net; mramthun@dmuonline.com; jreis@woodbineia.org; remsenmunicipalutilities@gmail.com; Harold Schiebout External Contact; fmu@iowatelecom.net; stjepkes@amu1.net; jimzeit@tcaexpress.net; ravelsgard@breckenridgemn.net; sberkner@wat.midco.net; mbrethorst@cityofmelrose.com; jbromeland@cityofjacksonmn.com; jcall@cityofluverne.org; jwebster@ci.hutchinson.mn.us; danc@olivia.mn.us; acrowser@alputilities.com; electricisupt@wadana.org; shain@worthingtonutilities.com; hennmayor@arvig.net; cityhall@runestone.net; djutting@centurytel.net; pauli.kittleson@city.co.swift.mn.us; joe.mccabe@ci.stjames.mn.us; powerplant@knology.net; dqualley@lakeparkmn.com; madison@ci.madison.mn.us; vroberts@ci.detroit-lakes.mn.us; bradr@marshallutilities.com; tschmidt@mpsutility.com; bschwandt@mpsutility.com; martys@scpuc.com; tecmanager@bvillemn.net; rob.wolfington@co.swift.mn.us; hillsaud@rrv.net; norcity@polarcomm.com; dschelkoph@valleycity.us; nsevertson@msn.com; cavmun@polarcomm.com; clerk@gwgc.net; burkecc@gwgc.net; dhenderson@otpc.com; faith@faithsd.com; bradl@fortpierre.com; slehner@watertownmu.com; smeyer@swifotel-bmu.com; electric@mbtc.net; johnp@cityofvermillion.com; leon.schochenmaier@ci.pierre.sd.us; cityadmin@cityofflandreau.com
Cc: Mrg Simon; Tasha Altmann
Subject: Missouri River Energy Services Legal Workshop Information
Attachments: Legal Seminar 2015 combined postcard.pdf

Good afternoon,

At the MRES® Annual Meeting last month, Tom Heller reported that the Board of Directors is planning to amend the Power Supply Agreement (S-1) this fall. As you know, we don't amend the wholesale power supply agreement frequently, and this amendment is being planned to address changes due to WAPA joining SPP. WAPA's move into SPP changes many of the fundamental facts that the S-1 is based on, and affects nearly all of our members.

This year's MRES® Legal Seminar will devote more than half of the day to educating members and their city/utility attorneys on the changes to the electric industry caused by the development of Regional Transmission Organizations (RTOs), such as MISO and SPP. The RTO-run financial capacity and energy markets mean that MRES no longer actually provides the Supplemental Power to members (we purchase from the market to serve our load), and there is no longer any Supplemental Power Delivery. These complex changes require that the S-1 be revised to address Supplemental Power separate from Transmission Service, and it is important to understand the industry changes to understand the proposed changes to the S-1.

As you may recall, your city attorneys will be required to review the proposed amendment and provide your council/board an opinion on the revisions as part of the process of approving the S-1 amendment. This year's Legal Seminar is planned to specifically provide an opportunity for you and your city/utility attorney to learn the background for the amendment, including changes in fundamental concepts. We encourage all members and their attorneys to make plans now to attend the August 6 MRES® Legal Seminar in Sioux Falls. Additional information is in the attached file.

Several members asked me to email this information so they can bring it up at their city council/utility board meetings coming up this week. Since the written program brochure to the Legal Seminar won't be mailed for a week or two, I thought all of our members might appreciate getting this advanced information.

If you have questions, contact me at jody.peck@mreenergy.com, Mrg Simon at mrg.simon@mreenergy.com, or Tasha Altmann at tasha.altmann@mreenergy.com or by calling 800-678-4042.

Thank you.

Jody Peck
Member Services Representative
Missouri River Energy Services
PO Box 88920
Sioux Falls, SD 57109
Phone: 605-338-4042
Cell: 605-376-6506
Fax: 605-978-9384

MRES® LEGAL SEMINAR

AUGUST 6, 2015 | 8:15 AM - 4:15 PM

MRES HEADQUARTERS | 3724 WEST AVERA DRIVE | SIOUX FALLS, S.D.

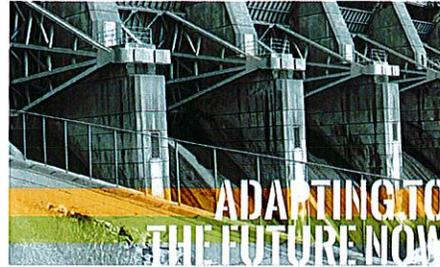
ADAPTING TO THE FUTURE NOW



MRES® LEGAL SEMINAR

AUGUST 6, 2015 | 8:15 AM-4:15 PM
MRES HEADQUARTERS | 3724 WEST AVERA DRIVE | SIOUX FALLS, S.D.

DON'T MISS! LEARN ABOUT MARKET CHANGES DRIVING THE UPCOMING AMENDMENT OF YOUR UTILITY'S S-1 WHOLESALE POWER CONTRACT!



MRES LEGAL SEMINAR TOPICS

- < FERC-Approved RTOs and Energy Markets: Regulatory Transformation of the Electric Industry
- < Practical Matters: Adapting Bilateral Power Contracts to Financial and Physical Markets
- < Market Trading Floor: the MRES Operations and Control Center Tour
- < Employee Handbooks: What Employers Need to Know
- < Current Legal Issues Affecting Municipal Electric Utilities
- < Ethical Issues for Lawyers Serving Cities

DINNER WITH FRIENDS. If you plan to arrive in Sioux Falls Wednesday evening, please join us for a casual dinner at Minerva's. **REGISTRATION:** Register online at www.mrenergy.com, under the EVENTS tab, by **July 22**. Or register by contacting Tasha Altmann at (800) 678-4042, or tasha.altmann@mrenergy.com. **ROOM RESERVATIONS:** Please call the Holiday Inn Express directly at (605) 275-4155 to reserve your sleeping room at the rate of \$89 plus tax. The block of sleeping rooms will be held until **July 22**.

Like or follow MRES!  

**RESOLUTION AUTHORIZING THE PURCHASE OF A NEW TRANSIT BUS
(RESOLUTION 2015-)**

WHEREAS, The City of Benson, Minnesota operates a transit system; and

WHEREAS, The City of Benson, Minnesota desires to purchase, through the State of Minnesota Cooperative Procurement Process, a vehicle to be used in the transit system; and

WHEREAS, the vehicle cost is allocated 20% local share and 80% State/Federal share of the “contract amount”; and

WHEREAS, The City of Benson, Minnesota staff has reviewed the vehicle options offered by approved multiple contracting vendors; and

WHEREAS, the staff recommends purchasing a vehicle from North Central Bus for the reasons of durability, compatibility, service reliability and past vendor performance; and

NOW, THEREFORE, BE IT RESOLVED that the Benson City Council hereby authorizes the purchase of a new transit bus from North Central Bus, St. Cloud, Minnesota in the approximate amount of \$64,277.

PUBLIC TRANSIT (5311, ETC.)

FY 2015 VEHICLE ORDER FORM MnDOT COOPERATIVE PROCUREMENT FOR SMALL, MID-SIZED & MEDIUM DUTY ACCESSIBLE BUSES

(This form to be used ONLY for vehicles funded through MnDOT's Office of Transit)

MnDOT Recipient Contract Number: 07280 Quantity: _____
 Contract Maximum Amount: \$ \$72,000.00 (For identical vehicle orders only)

Legal Name: City of Benson Phone Number: 320-843-4775
 Address: 1410 Kansas Avenue Fax Number: 320-843-7151
 City, State, Zip: Benson, MN 56215 Email Address: rob.wolfington@co.swift.mn.us
 Contact Name: Rob Wolfington

Vendor Name: North Central Bus Bus GVRW: 14,500
 Vendor Contact: Bryan Techel/952-270-9328 Chassis Manufacturer: Ford
 Bus Manufacturer: Goshen Coach Chassis Wheelbase: 186"
 Model & Gas/Diesel: GCII Vehicle Length: 25'

***Final Build: 16pass + 2wc or 20pass + 0wc**

Vehicle Spec. # 10. 09 16 # of Passenger Seats 2 # of WC Positions

Lift Manufacturer & Model: Braun Millennium Front _____ Rear xxx

Wheelchair Securements Manufacturer & Model: Q' Straint QRT Max Slide N click

Floor Plan Attached (required): Yes xxx No _____

Inspection Site/Location: St. Cloud, MN Recipient's Ford/GM Fleet #: _____

<u>BASE PRICE (includes freight - manufacturer to vendor & all rebates)</u>	\$ <u>55725.00</u>
<u>TOTAL OPTIONS (from page 2)</u>	\$ <u>8143.00</u>
<u>TOTAL OPTIONS (from page 3)</u>	\$ <u>0.00</u>
<u>DELIVERY CHARGE (vendor to recipient)</u>	\$ <u>210.00</u>
<u>LICENSE & TRANSFER FEES</u>	\$ <u>199.00</u>
<u>EXTENDED WARRANTIES</u>	\$ <u>0.00</u>
<u>EXCISE TAX (if applicable)</u>	\$ <u>0.00</u>
VEHICLE TOTAL	\$ <u>64,277.00</u>

Vehicle Total or Contract Amount \$ _____	MnDot Share \$ _____	
(whichever is less)	Recipient Share \$ _____	

Recipient Signature: _____ Date: _____

Vendor Signature: _____ Date: _____
 (Not required)

MnDOT APPROVAL

Procurement Coordinator Signature: _____ Date: _____

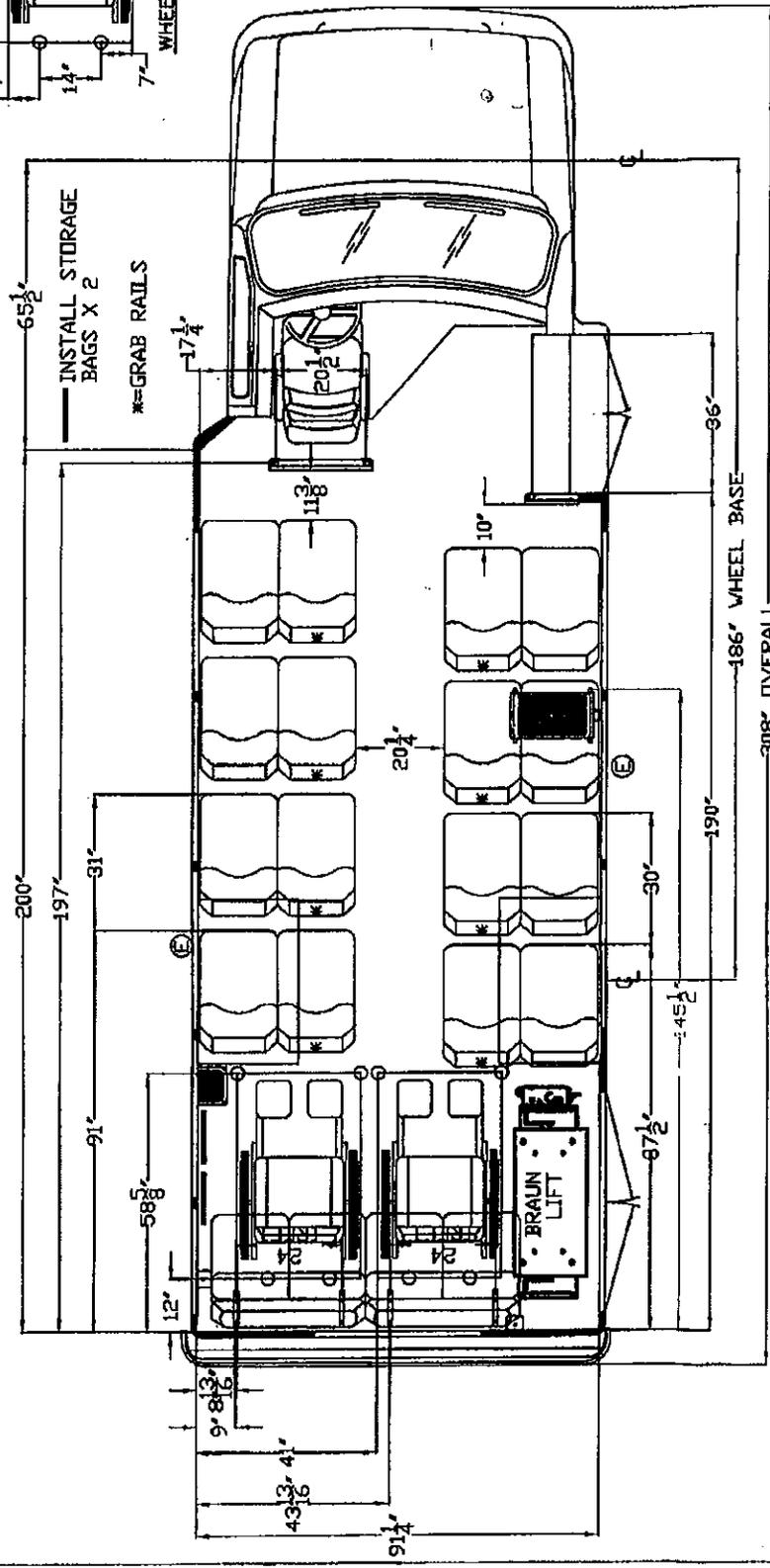
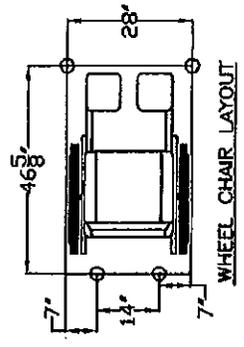
PUBLIC TRANSIT (5311, ETC.) Options

(Attach to Vehicle Order Form)

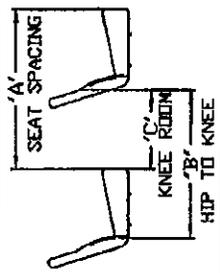
OPTIONS: Select from vehicle specifications optional equipment list.

<u>Option #</u>	<u>Description</u>	
6A	Fuel Tank Access Plate	\$ 61.00
7	Extend Wheelbase from 176" to 186" to Accommodate Floorplan	\$ 1,096.00
11B	Extended Valve Stem on Dual Rear Wheels	\$ 50.00
20A	Single Color - Single Stripe Graphic Package	\$ 660.00
22B	Apply Logo - Supplied By Dealer (Qty: 3 @ \$200.00 each)	\$ 600.00
23A	3" Lettering (Qty: 38 Letters @ \$3.00 each) - Location Rear of Bus <i>This Vehicle Stops at All Railroad Crossings</i>	\$ 114.00
23B	4" Lettering (Qty: 16 Letters @ \$4.00 each) - Location Each Side of Bus 343-4243	\$ 64.00
23C	5" Lettering (Qty: 56 Letters @ \$5.00 each) - Location Side and Front Cap of Bus <i>Heartland Express (Each Side of Bus) City of Benson (Front & Rear Cap of Bus)</i>	\$ 280.00
24E	Aluminum Underbelly	\$ 270.00
30B	Easy Access Door above Power Passenger Entrance Door	\$ 61.00
30C	Exterior Key Entry	\$ 84.00
35B	Add Freedman Mid-High Notchback Double Flip Seats (Qty: 2 @ \$725.00 each)	\$ 1,450.00
38A	Level 1 Vinyl in Lieu of Cloth Std Cloth Seats # 672 Oxen Grey	\$ N/C
38C	Upgrade Drivers Seat to Level 5 Seat Material #535 Tower Blue Combo	\$ 124.00
47C	Powder Coated Yellow Ceiling Grab Handle	\$ 94.00
47C	Powder Coated Yellow Entrance Grab Handles	\$ 55.00
74	Echovision Rear Collision Avoidance System	\$ 621.00
74	Backup Camera with Color Monitor	\$ 436.00
75B	Heated Electric Steps (Qty: 2 @ \$88.00 each)	\$ 176.00
78A	Cold Weather Winter Front	\$ 100.00
79C	FRP Entire Interior Ceiling	\$ 239.00
90H	Diamond XV Model Farebox with 1 STD Vault and Pole	\$ 1,508.00
90I	Additional Vault for Diamond XV Model Farebox	\$ Included
		\$
		\$
*	US DOT # 1028984	\$
*	Bus # to be 15	\$
TOTAL (Place total amount in space on vehicle order form)		\$ 8,143.00

Rev. 1	Revision Description	By	Date	ECN / PFCN
D	CHANGED TO SLIDE N. CLIMBERS	10-7-11	N/A	



SEAT STYLE	SEAT SPACING 'A'	HIP-TO-KNEE 'B'	KNEE ROOM 'C'
MID HI	31"	27-5/8"	9-1/2"
MID PE	30"	26-5/8"	8-1/2"



DO NOT SCALE

Drawing Name / Description: FLOOR PLAN, GCII FORD 20P/2WC/186WB/308BDY

Unit Number: 25161 Lear Drive Elkhart, IN 46514 (974) 970-0068

Reference: GC Part Number: 0127432

Scale: N/A

Units: INCHES

Drawn: ARS

Date: 5-14-09

Configuration: 1 of 1

Revision: D

Sheet 1 of 1

File location:

GC Part Number: 0127432

Drawing Number: 0127432

Configuration: 1 of 1

File location:

Unit Number: 25161 Lear Drive Elkhart, IN 46514 (974) 970-0068

Models:

Work Instruction Reference: 25161 LEAR DRIVE ELKHART, IN 46514 (974) 970-0068

Tolerances: ±.1/.16" ±.1"

UNLESS NOTED OTHERWISE

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Glen Pederson

From: Stang, Dale <dale.stang@xerox.com>
Sent: Friday, September 05, 2014 5:00 PM
To: Glen Pederson
Subject: FW: City of Clearlake SaaS
Attachments: comparison worksheet for City of Benson.pdf

Glen,
Below you will also see the pricing for a six year hosting agreement. The pricing is based on the 6 pcs/users you gave me and the following ACS software applications you currently have support on: Government Financial, Payroll, Cash Register, Capital Assets, Utility Billing.

	Monthly Fee	# of Months	Annual Total
Year 1	\$2,073.39	12	\$24,880.68
Year 2	\$2,153.36	12	\$25,840.36
Year 3	\$2,236.53	12	\$26,838.42
Year 4	\$2,323.03	12	\$27,876.40
Year 5	\$2,412.99	12	\$28,955.90
Year 6	\$2,506.55	12	\$30,078.59

The pricing includes your annual support fees, usage on the power7 in our Dallas data center (we install a CISCO router on site so it is a secure connection to our Dallas AS400), there is also a piece of disaster recovery included in the pricing.

Benefits of SaaS:

- No longer need to buy a power7 to have in your office *No cash outlay.*
- The nightly and quarterly backups will be done for you *We switch tapes nightly. Weekly store tape @ firchall*
- The operating release level will always be up to date
- The City's data will be secured with the backups stored at an offsite location *Do not currently have.*
- Hardware and Software maintenance pricing will go away *\$340 mo.*
- The ACS application support fees are included in the price. *\$1,498 mo.*
- ACS application updates will be done by ACS so you will always be current on releases. (custom programming is not part of this agreement) *I currently do these. Couple times per year.*
- The pcs and printers will be supported by our Networking Services Support staff (however, if they find that the problem is related to a piece on either printer or pc, that needs to repaired this is not part of the contract).

I have included a worksheet we put together to show the cost differences between buying the new Power7 and the software as a service (hosting) model. According to our records the AS400 in your office is behind in the operating system.

Please let me know if you have any questions.

Thank you.

Dale Stang
Account Executive

FUND & ACCOUNT.....	DESCRIPTION.....	AMOUNT	VEND/CUST/EXPL.....	REF/REC/CHK	DATA-JE-ID	LINE#
101.20210 2) SALES TAX PAYABLE	1) GENERAL FUND CAMPING CANCELLATION	3.82	SQUIRE/DAVID	046284	M-05312015-065	76
101.31410 2) LODGING TAX	1) GENERAL FUND CAMPING CANCELLATION	1.66	SQUIRE/DAVID	046284	M-05312015-065	77
101.34720 2) SWIMMING POOL RECEIPTS	1) GENERAL FUND POOL STARTUP CASH	302.00	GENERAL FUND	046287	M-05312015-065	80
101.34780 2) PARK FEES	1) GENERAL FUND CAMPING CANCELLATION	55.44	SQUIRE/DAVID	046284	M-05312015-065	75
101.41110.350 2) MAYOR & COUNCIL	1) GENERAL FUND 3) PRINTING & PUBLISHING COND USE PERMIT, ZONING	304.50	MONITOR & NEWS	46332	D-05312015-064	410
101.41300.125 2) ADMINISTRATION & FINANCE	1) GENERAL FUND 3) CAFETERIA PLAN EXPENSES MONTHLY FLEX CHARGE	117.50	TASC	46356	D-05312015-064	209
101.41300.201 2) ADMINISTRATION & FINANCE	1) GENERAL FUND 3) OFFICE SUPPLIES PAPER LEAGUE DIRECTORY GLOVES/JEANS SHREDDING DATA SCHEFFLER FUNERAL IPAD CASE	43.48 52.70 104.98 92.86 47.00 96.18	BACKSTREET PRINTING LEAGUE OF MINN CITIES RUNNINGS SUPPLY INC SHRED-IT USA THE FLOWER BASKET BANKCARD CENTER	46295 46333 46343 46347 46357 046269	D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 M-05312015-065	338 339 340 341 342 343 35
101.41300.202 2) ADMINISTRATION & FINANCE	1) GENERAL FUND 3) DUPLICATING & COPYING COPIER MAINT COPIER MAINT COPIER PAYMENT	77.25 54.09 139.00	COPIER BUSINESS SOLUTION COPIER BUSINESS SOLUTION TOSHIBA FINANCIAL SERVIC	46308 46308 46360	D-05312015-064 D-05312015-064 D-05312015-064	69 382 195
101.41300.203 2) ADMINISTRATION & FINANCE	1) GENERAL FUND 3) POSTAGE POSTAGE	77.82	INCIDENTAL FUND	46321	D-05312015-064	275
101.41300.209 2) ADMINISTRATION & FINANCE	1) GENERAL FUND 3) GAS & OIL GAS FUEL	80.71 56.09	GLACIAL PLAINS COOPERATI BANKCARD CENTER	46313 046269	D-05312015-064 M-05312015-065	83 36
101.41300.240 2) ADMINISTRATION & FINANCE	1) GENERAL FUND 3) SMALL TOOLS AND EQUIPMENT VEHICLE COMPUTER MOUNT	655.33	SQUADS INC	046280	M-05312015-065	64
101.41300.309 2) ADMINISTRATION & FINANCE	1) GENERAL FUND 3) CONTRACTED SERVICES COMP TIME/DATA ENTRY	1,200.00	ELECTRIC FUND	46311	D-05312015-064	21
101.41300.310 2) ADMINISTRATION & FINANCE	1) GENERAL FUND 3) CONTRACTED SERVICES SPAM FILTERING TECH SUPPORT SVC	36.00 1,442.50	MINN OFFICE OF ENTERPRIS SWIFT COUNTY	46331 46353	D-05312015-064 D-05312015-064	92 109
101.41300.315 2) ADMINISTRATION & FINANCE	1) GENERAL FUND 3) CONSULTING SERVICES FRANCHISE RENEWAL RAILROAD CROSSING STUDY	16.50 5,990.00	MOSS & BARNETT STANTEC CONSULTING SERVI	46334 46350	D-05312015-064 D-05312015-064	251 235
101.41300.321 2) ADMINISTRATION & FINANCE	1) GENERAL FUND 3) TELEPHONE LONG DISTANCE CHARGES MONTHLY PRI CHARGE CELL PHONE	142.56 412.85 100.98	CENTURYLINK CENTURYLINK VERIZON	46304 46305 046288	D-05312015-064 D-05312015-064 M-05312015-065	80 188 30

Disb. Validation Listing

FUND & ACCOUNT.....	DESCRIPTION.....	AMOUNT	VEND/CUST/EXPL.....	REF/REC/CHK	DATA-JE-ID	LINE#
101.41300.331 2)ADMINISTRATION & FINANCE	1)GENERAL FUND 3)TRAVEL EXPENSE PLANNING COMM/COUNCIL LODGING/MEALS	168.06 148.88	INCIDENTAL FUND BANKCARD CENTER	46321 046269	D-05312015-064 M-05312015-065	274 37
101.41300.433 2)ADMINISTRATION & FINANCE	1)GENERAL FUND 3)DUES & SUBSCRIPTIONS WALL STREET JOURNAL	32.99	BANKCARD CENTER	046269	M-05312015-065	38
101.41550.310 2)ASSESSING	1)GENERAL FUND 3)CONTRACTED SERVICES-ASSESSNG 1572 2015 ASSESSMENTS	17,292.00	SWIFT COUNTY AUDITOR	46354	D-05312015-064	240
101.41940.235 2)CITY HALL	1)GENERAL FUND 3)BUILDING MAINTENANCE & SUPPL FIRE EXT MAINT MATS MATS COFFEE GARBAGE SERVICE	30.00 23.46 23.46 12.49 35.10	AMERICAN WELDING & GAS I BENSON LAUNDRY-MAT HOUSE BENSON LAUNDRY-MAT HOUSE DAROLD'S SUPER VALUE MATTHEISEN DISPOSAL, INC	46293 46299 46299 46310 046282	D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 M-05312015-065	458 60 394 123 68
101.41940.310 2)CITY HALL	1)GENERAL FUND 3)CONTRACTED SERV - CLEANING POLICE DEPT 5/3-5/30 CLEAN CITY HALL	160.00 160.00	MCGEARY/THOMAS SWIFT COUNTY DAC	46330 46355	D-05312015-064 D-05312015-064	210 237
101.41940.381 2)CITY HALL	1)GENERAL FUND 3)UTILITIES UTILITIES	467.96	MUNICIPAL UTILITIES	46335	D-05312015-064	93
101.41940.383 2)CITY HALL	1)GENERAL FUND 3)HEATING COST NATURAL GAS UTILITIES NATURAL GAS	30.32 33.60 129.48	CENTER POINT ENERGY MUNICIPAL UTILITIES CENTER POINT ENERGY	46303 46335 046273	D-05312015-064 D-05312015-064 M-05312015-065	159 94 49
101.42100.201 2)POLICE DEPARTMENT	1)GENERAL FUND 3)OFFICE SUPPLIES DVD-R, PRIVACY FILTERS COPIER MAINT DVDRW DRIVE MAILING COPIER PAYMENT LOCKERS, SHREDDER	673.72 68.70 69.00 5.95 158.00 844.20	BACKSTREET PRINTING COPIER BUSINESS SOLUTION HEWLETT-PACKARD COMPANY INCIDENTAL FUND TOSHIBA FINANCIAL SERVIC BANKCARD CENTER	46295 46308 46319 46321 46360 046269	D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 M-05312015-065	339 70 441 276 186 43
101.42100.209 2)POLICE DEPARTMENT	1)GENERAL FUND 3)GAS & OIL GAS	1,590.39	GLACIAL PLAINS COOPERATI	46313	D-05312015-064	84
101.42100.210 2)POLICE DEPARTMENT	1)GENERAL FUND 3)OPERATING SUPPLIES MONTHLY SCHEDULE SERVICE BIKE HELMETS	39.94 504.00	CALLBACK STAFFING SOLUTI RUNNINGS SUPPLY INC	46302 46343	D-05312015-064 D-05312015-064	218 436
101.42100.213 2)POLICE DEPARTMENT	1)GENERAL FUND 3)UNIFORM ALLOWANCE UNIFORM ALLOW SHIRT GLOVES PONCHO BOOTS	80.60 124.87 42.86 116.39	NADEAU/MICHAEL STREICHER'S STREICHER'S BANKCARD CENTER	46326 46352 46352 046269	D-05312015-064 D-05312015-064 D-05312015-064 M-05312015-065	249 295 296 44
101.42100.219 2)POLICE DEPARTMENT	1)GENERAL FUND 3)INVESTIGATIONS PROSECUTION	320.00	HOHMAN LAW FIRM, LTD.	46320	D-05312015-064	384
101.42100.221 2)POLICE DEPARTMENT	1)GENERAL FUND 3)EQUIPMENT REPAIR PARTS SIREN CONTROL	769.00	SQUADS INC	46349	D-05312015-064	244
101.42100.223 2)POLICE DEPARTMENT	1)GENERAL FUND 3)EQUIPMENT REPAIRS CONTRACTED FIRE EXT MAINT TAURUS TIRES & SERVICE	42.45 915.96	AMERICAN WELDING & GAS I TOM'S SERVICE,INC	46293 46359	D-05312015-064 D-05312015-064	459 285

FUND & ACCOUNT	DESCRIPTION	AMOUNT	VEND/CUST/EXPL	REF/REC/CHK	DATA-JE-ID	LINE#
101.42100.223 2) POLICE DEPARTMENT	1) GENERAL FUND 3) EQUIPMENT REPAIRS CONTRACTED TIRE MOUNT	56.44	TOM'S SERVICE, INC	46359	D-05312015-064	286
101.42100.240 2) POLICE DEPARTMENT	1) GENERAL FUND 3) SMALL TOOLS & EQUIPMENT BATTERY, PAVER BIT RIDDLE - FRONTLINE WATER, COOLER RENT	76.39 104.82 38.85	RUNNINGS SUPPLY INC H & H VETERINARY SERVICE CULLIGAN SOFT WATER	46343 046271 046275	D-05312015-064 M-05312015-065 M-05312015-065	435 47 56
101.42100.318 2) POLICE DEPARTMENT	1) GENERAL FUND 3) DARE EXPENDITURES COOKIES	39.51	BENSON BAKERY	46296	D-05312015-064	343
101.42100.321 2) POLICE DEPARTMENT	1) GENERAL FUND 3) TELEPHONE MONTHLY PRI CHARGE LOCAL SERVICE CELL PHONE-POLICE CELL PHONE	100.00 63.35 106.04 209.19	CENTURYLINK CENTURYLINK VERIZON VERIZON	46305 46305 46364 046288	D-05312015-064 D-05312015-064 D-05312015-064 M-05312015-065	189 197 356 31
101.42100.331 2) POLICE DEPARTMENT	1) GENERAL FUND 3) TRAVEL EXPENSE MILAGE/MEALS AT TRAINING MEALS	214.31 93.75	NADEAU/MICHAEL BANKCARD CENTER	46336 046269	D-05312015-064 M-05312015-065	248 41
101.42100.332 2) POLICE DEPARTMENT	1) GENERAL FUND 3) TRAINING & INSTRUCTION OIL DRUMS CPR/AED TRAINING CONF REGISTRATION MDS	100.00 350.00 252.44 5.50	GLACIAL PLAINS COOPERATI RWF SCEMS TRAINING BANKCARD CENTER HOLIDAY CREDIT OFFICE	46313 46344 046269 046270	D-05312015-064 D-05312015-064 M-05312015-065 M-05312015-065	448 245 42 46
101.42100.411 2) POLICE DEPARTMENT	1) GENERAL FUND 3) RENT GARAGE RENT STORAGE UNIT RENT	100.00 240.00	ELECTRIC FUND SOUTHSIDE STORAGE	46311 46348	D-05312015-064 D-05312015-064	29 243
101.42100.433 2) POLICE DEPARTMENT	1) GENERAL FUND 3) DUES & SUBSCRIPTIONS ANNUAL SUBSCRIPTION	39.00	MONITOR & NEWS	46332	D-05312015-064	298
101.42100.439 2) POLICE DEPARTMENT	1) GENERAL FUND 3) DOG POUND EXPENSES POUND CHARGES	30.00	H & H VETERINARY SERVICE	046271	M-05312015-065	48
101.42200.201 2) FIRE DEPARTMENT	1) GENERAL FUND 3) OFFICE SUPPLIES ROONEY SERVICE	52.00	THE FLOWER BASKET	46357	D-05312015-064	472
101.42200.209 2) FIRE DEPARTMENT	1) GENERAL FUND 3) GAS & OIL GAS	472.59	GLACIAL PLAINS COOPERATI	46313	D-05312015-064	85
101.42200.210 2) FIRE DEPARTMENT	1) GENERAL FUND 3) OPERATING SUPPLIES FIRE EXT MAINT LIGHTER FLUID, BULB	93.95 15.47	AMERICAN WELDING & GAS I RUNNINGS SUPPLY INC	46293 46343	D-05312015-064 D-05312015-064	460 421
101.42200.223 2) FIRE DEPARTMENT	1) GENERAL FUND 3) EQUIPMENT REPAIR CONTRACTUAL BODY WORK-TRUCKS	288.00	BENSON BODY SHOP	46297	D-05312015-064	403
101.42200.224 2) FIRE DEPARTMENT	1) GENERAL FUND 3) RADIO REPAIRS CONTRACTED RADIO REPAIR	210.00	WEST CENTRAL COMMUNICATI	046276	M-05312015-065	58
101.42200.235 2) FIRE DEPARTMENT	1) GENERAL FUND 3) BUILDING MAINTENANCE & SUPPL BULBS CAN LINERS SIREN CHECK GARBAGE SERVICE	572.88 27.69 239.00 372.24	BORDER STATES ELECTRIC S WEST CENTRAL SALES WEST CENTRAL COMMUNICATI MATTHEISEN DISPOSAL, INC	46301 46368 046276 046282	D-05312015-064 D-05312015-064 M-05312015-065 M-05312015-065	327 390 57 69

Disb. Validation Listing

FUND & ACCOUNT.....	DESCRIPTION.....	AMOUNT	VEND/CUST/EXPL.....	REF/REC/CHK	DATA-JE-ID	LINE#
101.42200.240 2) FIRE DEPARTMENT	1) GENERAL FUND 3) SMALL TOOLS & EQUIPMENT GLOVES	442.50	HEIMAN FIRE EQUIPMENT, I	46318	D-05312015-064	405
101.42200.310 2) FIRE DEPARTMENT	1) GENERAL FUND 3) CONTRACTED SERVICES CLEAN FIRE HALL	62.48	SWIFT COUNTY DAC	46355	D-05312015-064	238
101.42200.321 2) FIRE DEPARTMENT	1) GENERAL FUND 3) TELEPHONE CELL PHONE	14.39	VERIZON	046288	M-05312015-065	32
101.42200.332 2) FIRE DEPARTMENT	1) GENERAL FUND 3) TRAINING & INSTRUCTION ANNUAL FIREMEN EXAMS	1,650.00	AFFILIATED MED CENTERS	46291	D-05312015-064	404
101.42200.381 2) FIRE DEPARTMENT	1) GENERAL FUND 3) UTILITIES UTILITIES	369.68	MUNICIPAL UTILITIES	46335	D-05312015-064	95
101.42200.383 2) FIRE DEPARTMENT	1) GENERAL FUND 3) HEATING COST NATURAL GAS NATURAL GAS	26.00 77.43	CENTER POINT ENERGY CENTER POINT ENERGY	46303 046273	D-05312015-064 M-05312015-065	160 50
101.42200.418 2) FIRE DEPARTMENT	1) GENERAL FUND 3) FIRE SERVICE FEE FIRE SERVICE	833.33	WATER FUND	46365	D-05312015-064	24
101.42600.209 2) ENGINEERING DEPARTMENT	1) GENERAL FUND 3) GAS GAS	42.17	GLACIAL PLAINS COOPERATI	46313	D-05312015-064	86
101.42600.321 2) ENGINEERING DEPARTMENT	1) GENERAL FUND 3) TELEPHONE CELL PHONE	50.49	VERIZON	046288	M-05312015-065	34
101.42600.331 2) ENGINEERING DEPARTMENT	1) GENERAL FUND 3) TRAVEL EXPENSE MILEAGE TO MORRIS	386.40	JACOBSON/MIKE	46322	D-05312015-064	313
101.42600.332 2) ENGINEERING DEPARTMENT	1) GENERAL FUND 3) TRAINING & INSTRUCTION CODE COUNCIL PMT-GENS	189.00	BANKCARD CENTER	046269	M-05312015-065	40
101.43100.209 2) HIGHWAY STREETS & ROADS	1) GENERAL FUND 3) GAS & OIL GAS HYGARD	1,312.17 160.22	GLACIAL PLAINS COOPERATI JOHN DEERE FINANCIAL	46313 046278	D-05312015-064 M-05312015-065	87 61
101.43100.210 2) HIGHWAY STREETS & ROADS	1) GENERAL FUND 3) OPERATING SUPPLIES SPRAY HOSE DA TEST WELDING GAS CHECK VALVE EQUIP UPGRADE SHOVELS STEEL TOILET REPAIR BAYTINGER JEANS ASCHEMAN JEANS GLOVES/JEANS 14" BLADE KEYS MOP HEADS UPS CHARGES PARTS	4.56 25.40 121.28 20.99 14.35 299.76 17.76 34.43 33.99 88.79 104.98 84.82 14.43 20.80 9.77	ABNER SALES AFFILIATED MED CENTERS AMERICAN WELDING & GAS I AUTO VALU BENSON CHARTER COMMUNICATIONS LOCATORS & SUPPLIES LORENZ MFG. RUNNINGS SUPPLY INC RUNNINGS SUPPLY INC RUNNINGS SUPPLY INC RUNNINGS SUPPLY INC THOMAS TOOL AND SUPPLY ZOSEL'S TRUE VALUE ZOSEL'S TRUE VALUE CROSSMAN, DEPUTY REGISTR JOHN DEERE FINANCIAL	46290 46291 46293 46293 46307 46307 46332 46332 46332 46332 46332 46332 46332 46332 46332 46332 46332 46332 46332 046278	D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 M-05312015-065 M-05312015-065	353 408 196 347 272 308 312 423 424 425 426 290 358 360 54 60
101.43100.212 2) HIGHWAY STREETS & ROADS	1) GENERAL FUND 3) STREET MARKINGS & SIGNS PAINT	1,430.00	SHERWIN WILLIAMS	46346	D-05312015-064	297

FUND & ACCOUNT	DESCRIPTION	AMOUNT	VEND/CUST/EXPL	REF/REC/CHK	DATA-JE-ID	LINE#
101.43100.221	1) GENERAL FUND					
2) HIGHWAY STREETS & ROADS	3) EQUIPMENT REPAIR PARTS					
	STRIPER PARTS, FILTER	43.21	AUTO VALU BENSON	46294	D-05312015-064	348
	DISPOSAL	28.00	GLACIAL PLAINS COOPERATI	46313	D-05312015-064	449
	SPROCKET	22.38	MAC QUEEN EQUIPMENT, INC	46327	D-05312015-064	305
	FILTER, OIL	116.18	NORTHSIDE AUTO	46337	D-05312015-064	402
	PARTS	788.42	POWER PLAN	46340	D-05312015-064	246
	ORING KIT	39.75	PRODUCTIVITY PLUS ACCOUN	46341	D-05312015-064	437
	ADAPTER	16.98	RUNNINGS SUPPLY INC	46343	D-05312015-064	422
101.43100.222	1) GENERAL FUND					
2) HIGHWAY STREETS & ROADS	3) TIRES	5,262.72	GLACIAL PLAINS COOPERATI	46313	D-05312015-064	450
101.43100.223	1) GENERAL FUND					
2) HIGHWAY STREETS & ROADS	3) EQUIPMENT REPAIRS CONTRACTED	300.00	BENSON BODY SHOP	46297	D-05312015-064	341
	01 DODGE TOW					
101.43100.235	1) GENERAL FUND					
2) HIGHWAY STREETS & ROADS	3) BUILDING MAINTENANCE & SUPPL	127.50	AMERICAN DOOR WORKS	46292	D-05312015-064	354
	WAREHOUSE DOOR REP	186.50	AMERICAN WELDING & GAS I	46293	D-05312015-064	461
	FIRE EXT MAINT	54.41	MATTHEISEN DISPOSAL, INC	046282	M-05312015-065	70
	GARBAGE SERVICE					
101.43100.381	1) GENERAL FUND					
2) HIGHWAY STREETS & ROADS	3) UTILITIES	247.65	MUNICIPAL UTILITIES	046335	D-05312015-064	96
	UTILITIES	84.30	AGRALITE ELECTRIC COOPER	046272	M-05312015-065	14
	ELECT-GRAVEL PIT & DUMP					
101.43100.383	1) GENERAL FUND					
2) HIGHWAY STREETS & ROADS	3) HEATING COST	45.96	CENTER POINT ENERGY	046303	D-05312015-064	161
	NATURAL GAS	60.28	CENTER POINT ENERGY	046273	M-05312015-065	51
	NATURAL GAS					
101.43100.386	1) GENERAL FUND					
2) HIGHWAY STREETS & ROADS	3) STREET LIGHTING UTILITIES	4,553.94	MUNICIPAL UTILITIES	46335	D-05312015-064	97
	UTILITIES					
101.43100.438	1) GENERAL FUND					
2) HIGHWAY STREETS & ROADS	3) LAUNDRY	33.17	BENSON LAUNDRY-MAT HOUSE	46299	D-05312015-064	362
	MATS & TOWELS	41.51	BENSON LAUNDRY-MAT HOUSE	46299	D-05312015-064	395
	MATS & TOWELS					
101.45121.235	1) GENERAL FUND					
2) ORGANIZED RECREATION	3) BUILDING MAINTENANCE & SUPPL	72.15	A. F. BUILDING MATERIALS	46289	D-05312015-064	380
	ENTRY LOCK	97.91	BORDER STATES ELECTRIC S	46301	D-05312015-064	380
	MOTOR	400.00	HAGEN/LONNIE	46301	D-05312015-064	380
	REPAIR DOWN SPOUT	300.00	HEARTLAND SECURITY SERVI	46301	D-05312015-064	380
	JULY-SEPT MONITORING	300.00	RUNNINGS SUPPLY INC	46301	D-05312015-064	380
	WEED/FEED	300.00	WEST CENTRAL SALES	46301	D-05312015-064	380
	TOWELS	300.00	WEST CENTRAL SALES	46301	D-05312015-064	380
	CAN LINERS	20.08	WEST CENTRAL SALES	046289	M-05312015-065	399
	GOLD PAINT		BANKCARD CENTER			
101.45121.310	1) GENERAL FUND					
2) ORGANIZED RECREATION	3) SENIOR CITIZEN PROGRAM	700.00	SENIOR ADVOCACY CORPORAT	46345	D-05312015-064	28
	MONTHLY CONTRIBUTION					
101.45124.210	1) GENERAL FUND					
2) SWIMMING POOL	3) OPERATING SUPPLIES	0.99	DAROLD'S SUPER VALUE	46310	D-05312015-064	457
	DISH SOAP	12.00	LORENZ MFG.	46325	D-05312015-064	311
	STEEL					
101.45124.235	1) GENERAL FUND					
2) SWIMMING POOL	3) BUILDING MAINTENANCE & SUPPL	91.50	AMERICAN WELDING & GAS I	46293	D-05312015-064	462
	FIRE EXT MAINT	654.00	BENSON BODY SHOP	46327	D-05312015-064	332
	DIVING BOARD, BBALL HOOP	294.59	BORDER STATES ELECTRIC S	46301	D-05312015-064	332
	LED LITE - FLAG	196.68	RUNNINGS SUPPLY INC	46343	D-05312015-064	332
	PAINT, PUMP, SPRAYER	133.70	THE FLOWER BASKET	46357	D-05312015-064	332
	FLOWERS	41.91	THE FLOWER BASKET	46357	D-05312015-064	332
	FLOWERS	188.34	THE FLOWER BASKET	46357	D-05312015-064	332
	FLOWERS	5.97	THE FLOWER BASKET	46357	D-05312015-064	332
	FLOWERS					

FUND & ACCOUNT.....	DESCRIPTION.....	AMOUNT	VEND/CUST/EXPL.....	REF/REC/CHK	DATA-JE-ID	LINE#
101.45200.211 2) PARKS	1) GENERAL FUND 3) LANDSCAPING MATERIALS CONCRETE, MIRACLE GRO FERT/WEED CONTROL	68.44 216.30	RUNNINGS SUPPLY INC TOTAL LAWN CARE, INC	46343 46361	D-05312015-064 D-05312015-064	434 227
101.45200.221 2) PARKS	1) GENERAL FUND 3) EQUIPMENT REPAIR PARTS GREASE TRAILER TIRES TIRE REPAIRS STROBE LIGHT RATCHET STRAP MOWER PARTS GOLF CART CHARGER	44.90 330.98 44.14 210.38 29.99 497.37 269.56	AUTO VALU BENSON GLACIAL PLAINS COOPERATI GLACIAL PLAINS COOPERATI LOCATORS & SUPPLIES RUNNINGS SUPPLY INC JOHN DEERE FINANCIAL GRESSER MOTOR & SPORT CE	46294 46313 46313 46324 46343 046278 046286	D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 M-05312015-065 M-05312015-065	349 452 453 307 429 62 79
101.45200.235 2) PARKS	1) GENERAL FUND 3) BUILDING MAINTENANCE & SUPPL N SHELTER REPAIR FIRE EXT MAINT MATS, TOWELS PIPE, GAUGE MAY RENT TOWELS, TISSUE TISSUE	806.24 110.00 22.11 97.40 32.00 78.12 48.47	A.F. BUILDING MATERIALS AMERICAN WELDING & GAS I BENSON LAUNDRY-MAT HOUSE RUNNINGS SUPPLY INC WEST ACRES WATER SYSTEMS WEST CENTRAL SALES WEST CENTRAL SALES	46289 46290 46290 46343 46366 46368 46368	D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064	383 464 397 431 371 386 387
101.45200.310 2) PARKS	1) GENERAL FUND 3) CONTRACTED SERVICES-MOWING MOWING	971.39	SWIFT COUNTY DAC	46355	D-05312015-064	239
101.45200.311 2) PARKS	1) GENERAL FUND 3) CONTRACTED SERVICE - OTHER PARK CARETAKER 5/1 -5/28 ANNUAL MAINT CONTR	800.00 795.00	MANSKA/SHIRLEY VERDIN COMPANY	46328 46363	D-05312015-064 D-05312015-064	198 226
101.45200.321 2) PARKS	1) GENERAL FUND 3) TELEPHONE LOCAL SERVICE	41.59	CENTURYLINK	46306	D-05312015-064	181
101.45200.381 2) PARKS	1) GENERAL FUND 3) UTILITIES UTILITIES	632.85	MUNICIPAL UTILITIES	46335	D-05312015-064	100
101.45200.412 2) PARKS	1) GENERAL FUND 3) RENT GARAGE RENT	150.00	ELECTRIC FUND	46311	D-05312015-064	22
101.46102.310 2) SHADE TREE DISEASE CONTROL	1) GENERAL FUND 3) CONTRACTED SERV-TREE REMOVAL TREE WORK	2,321.00	TREE TOPPERS	46362	D-05312015-064	228
101.46500.343 2) TOURISM	1) GENERAL FUND 3) LODGING TAX EXPENDITURES KID DAY INFLATABLES	1,200.00	OTTERTAIL INFLATABLES LL	046279	M-05312015-065	63
101.49010.210 2) CEMETERY	1) GENERAL FUND 3) OPERATING SUPPLIES LAMINATE REGISTRY LED LITE CEMETERY NOTICE RESOD 14 GRAVE SITES CAULK MIRACLE GRO FLOWERS	87.50 190.97 262.32 980.00 271.29 133.70	BACKSTREET PRINTING BORDER STATES ELECTRIC S MONITOR & NEWS ROIGER/RON RUNNINGS SUPPLY INC THE FLOWER BASKET	46295 46301 46332 46342 46343 46357	D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064	336 326 411 378 433 229
101.49010.310 2) CEMETERY	1) GENERAL FUND 3) CONTRACTED SERVICES CEMETERY SIGN	300.00	WEST CENTRAL POWDER COAT	46367	D-05312015-064	225
101.49200.430 2) UNALLOCATED	1) GENERAL FUND 3) MISCELLANEOUS SAFETY PICNIC	345.00	BERENS/BUTCH	46300	D-05312015-064	280

Disb. Validation Listing

FUND & ACCOUNT.....	DESCRIPTION.....	AMOUNT	VEND/CUST/EXPL.....	REF/REC/CHK	DATA-JE-ID	LINE#
101.49300.731 2) TRANSFERS	1) GENERAL FUND 3) TRANSFER TO OTHER GOVERNMENTS MONTHLY RENT	2,166.67	BENSON CIVIC CENTER BOAR	46298	D-05312015-064	175
101.49800.209 2) PUBLIC TRANSIT	1) GENERAL FUND 3) GAS & OIL GAS	1,352.01	GLACIAL PLAINS COOPERATI	46313	D-05312015-064	89
101.49800.210 2) PUBLIC TRANSIT	1) GENERAL FUND 3) OPERATING SUPPLIES PHYSICAL FIRE EXT MAINT	101.65 25.00	AFFILIATED MED CENTERS AMERICAN WELDING & GAS I	46291 46293	D-05312015-064 D-05312015-064	409 465
101.49800.221 2) PUBLIC TRANSIT	1) GENERAL FUND 3) EQUIPMENT REPAIR PARTS BUS 12-SWITCH	133.99	AUTO VALU BENSON	46294	D-05312015-064	346
101.49800.222 2) PUBLIC TRANSIT	1) GENERAL FUND 3) TIRES TIRES	1,592.10	GLACIAL PLAINS COOPERATI	46313	D-05312015-064	447
101.49800.223 2) PUBLIC TRANSIT	1) GENERAL FUND 3) EQUIPMENT REPAIRS CONTRACTED TIRE REPAIRS, EXHAUST BUS 12 BRAKE PADS	524.76 474.27	GLACIAL PLAINS COOPERATI TOM'S SERVICE, INC	46313 46359	D-05312015-064 D-05312015-064	454 287
101.49800.321 2) PUBLIC TRANSIT	1) GENERAL FUND 3) TELEPHONE LOCAL SERVICE	42.03	CENTURYLINK	46306	D-05312015-064	182
101.49800.412 2) PUBLIC TRANSIT	1) GENERAL FUND 3) RENT GARAGE RENT	375.00	ELECTRIC FUND	46311	D-05312015-064	23
101.49810.210 2) AIRPORT	1) GENERAL FUND 3) OPERATING SUPPLIES FIRE EXT MAINT	25.00	AMERICAN WELDING & GAS I	46293	D-05312015-064	466
101.49810.235 2) AIRPORT	1) GENERAL FUND 3) BUILDING MAINTENANCE & SUPPL MATS WATER MAY RENT WATER COOLER RENT GARBAGE SERVICE	13.51 12.02 19.30 19.97 4.68	BENSON LAUNDRY-MAT HOUSE CULLIGAN SOFT WATER WEST ACRES WATER SYSTEMS CULLIGAN SOFT WATER MATTHEISEN DISPOSAL, INC	46299 46309 46366 046275 046282	D-05312015-064 D-05312015-064 D-05312015-064 M-05312015-065 M-05312015-065	61 71 370 55 72
101.49810.307 2) AIRPORT	1) GENERAL FUND 3) MANAGEMENT FEES AIRPORT MANAGER	350.00	LYNCH LAKE FLYING CLUB	46326	D-05312015-064	38
101.49810.321 2) AIRPORT	1) GENERAL FUND 3) TELEPHONE LOCAL SERVICE	74.44	CENTURYLINK	46306	D-05312015-064	183
101.49810.381 2) AIRPORT	1) GENERAL FUND 3) UTILITIES ELECT-AIRPORT	542.03	AGRALITE ELECTRIC COOPER	046272	M-05312015-065	15
101.49810.383 2) AIRPORT	1) GENERAL FUND 3) HEATING COST NATURAL GAS NATURAL GAS	42.35 75.50	CENTER POINT ENERGY CENTER POINT ENERGY	46303 046273	D-05312015-064 M-05312015-065	164 53
211.45500.201 2) LIBRARY	1) LIBRARY FUND 3) OFFICE SUPPLIES INKJET LABELS COPIER MAINT SUPPLIES	13.99 61.90 185.86	BACKSTREET PRINTING COPIER BUSINESS SOLUTION BANKCARD CENTER	46295 46308 046269	D-05312015-064 D-05312015-064 M-05312015-065	337 223 45
211.45500.235 2) LIBRARY	1) LIBRARY FUND 3) BUILDING MAINTENANCE & SUPPL FIRE EXT MAINT MATS	10.00 26.59	AMERICAN WELDING & GAS I BENSON LAUNDRY-MAT HOUSE	46293 46299	D-05312015-064 D-05312015-064	467 63

FUND & ACCOUNT.....	DESCRIPTION.....	AMOUNT	VEND/CUST/EXPL.....	REF/REC/CHK	DATA-JE-ID	LINE#
211.45500.235	1) LIBRARY FUND					
2) LIBRARY	3) BUILDING MAINTENANCE & SUPPL					
	MATS	26.59	BENSON LAUNDRY-MAT HOUSE	46299	D-05312015-064	396
	GARBAGE SERVICE	37.44	MATTHEISEN DISPOSAL, INC	046282	M-05312015-065	73
211.45500.307	1) LIBRARY FUND					
2) LIBRARY	3) MANAGEMENT FEES-PIONEERLAND					
	2ND QUARTER PAYMENT	19,852.50	PIONEERLAND LIBRARY SYST	46339	D-05312015-064	474
211.45500.310	1) LIBRARY FUND					
2) LIBRARY	3) CONTRACTED SERV - CLEANING					
	CLEAN LIBRARY	395.00	MCGEARY/THOMAS	46330	D-05312015-064	26
211.45500.321	1) LIBRARY FUND					
2) LIBRARY	3) TELEPHONE					
	LOCAL SERVICE	76.90	CENTURYLINK	46306	D-05312015-064	184
211.45500.381	1) LIBRARY FUND					
2) LIBRARY	3) UTILITIES					
	UTILITIES	189.57	MUNICIPAL UTILITIES	46335	D-05312015-064	101
211.45500.383	1) LIBRARY FUND					
2) LIBRARY	3) HEATING COST					
	UTILITIES	100.49	MUNICIPAL UTILITIES	46335	D-05312015-064	102
227.46500.310	1) COMMUNITY DEV REVOLVING FUND					
2) ECONOMIC DEVELOPEMENT	3) CONTRACTED SERVICES (DESCRIB)					
	ELLINGSON WATER HEATER	750.00	HAWLEYS, INC.	46316	D-05312015-064	317
	HOLMGREN WATER HEATER	740.00	HAWLEYS, INC.	46316	D-05312015-064	318
401.42100.501	1) GENERAL CAPITAL OUTLAY FUND					
2) POLICE DEPARTMENT	3) CAPITAL OUTLAY					
	NEW SQUAD PARTS	11,547.94	SQUADS INC	046280	M-05312015-065	66
401.45200.501	1) GENERAL CAPITAL OUTLAY FUND					
2) PARKS	3) CAPITAL OUTLAY					
	SCHOOL-ANCHORS	6.76	A F BUILDING MATERIALS	46289	D-05312015-064	382
	SCHOOL HOUSE CONCRETE	2,931.36	GOFF MASONRY & CONCRETE	46314	D-05312015-064	261
	RUBBER MATS-RAQUETBALL	1,359.37	THE BIKE SHOP	046281	M-05312015-065	67
	2015 DODGE PICKUP	23,405.00	DODGE OF BURNSVILLE	046283	M-05312015-065	74
	DODGE PICKUP TAX/LIC	1,567.08	GROSSMAN, DEPUTY REGISTR	046285	M-05312015-065	78
502.43150.226	1) STORM WATER FUND					
2) STORM DRAINAGE	3) MAINTAIN SYSTEM					
	VEHICLE COMPUTER MOUNT	655.34	SQUADS INC	046280	M-05312015-065	65
502.43150.313	1) STORM WATER FUND					
2) STORM DRAINAGE	3) CONTRACTED SERVICES					
	TELEVISION FOR 2017 PROJ	2,210.14	JOHNSON JET-LINE		D-05312015-064	481
509.43100.501	1) G.O. BONDS SERIES 2014A					
2) STREET DEPARTMENT	3) CAPITAL OUTLAY					
	CITY GARAGE ADDITION	1,230.00	RINGDAHL ARCHITECTS INC	046277	M-05312015-065	59
515.46500.310	1) ECONOMIC DEV. AUTHORITY FUND					
2) GENERAL	3) CONTRACTED SERVICES					
	CIVIC CENTER LEASE NEG	6,750.00	NORTHMARQ REAL ESTATE SE	3586	D-05312015-064	247
515.46500.331	1) ECONOMIC DEV. AUTHORITY FUND					
2) GENERAL	3) TRAVEL EXPENSE					
	BIOMASS TRAVEL EXP	1,360.91	BANKCARD CENTER	003584	M-05312015-065	107
515.46500.343	1) ECONOMIC DEV. AUTHORITY FUND					
2) GENERAL	3) ADVERTISING					
	BIOMASS BOOTH CARPET	253.90	BANKCARD CENTER	003584	M-05312015-065	108
515.46500.430	1) ECONOMIC DEV. AUTHORITY FUND					
2) GENERAL	3) MISCELLANEOUS					
	BULBS, BALLASTS	270.70	BORDER STATES ELECTRIC S	3585	D-05312015-064	331

FUND & ACCOUNT.....	DESCRIPTION.....	AMOUNT	VEND/CUST/EXPL.....	REF/REC/CHK	DATA-JE-ID	LINE#
601.14300 2) INVENTORY	1) WATER FUND 1" METER	168.26	METERING & TECHNOLOGY SO	35893	D-05312015-064	302
601.16440 2) TRUCKS & EQUIPMENT	1) WATER FUND 580N CASE BACKHOE BACKHOE RADIO INSTALL	91,787.00 296.48	TITAN MACHINERY-MARSHALL WEST CENTRAL COMMUNICATI	35911 35916	D-05312015-064 D-05312015-064	277 283
601.20200 2) ACCOUNTS PAYABLE	1) WATER FUND QTR CONNECTION FEE	2,295.00	MN DEPT OF HEALTH	35896	D-05312015-064	252
601.39103 2) GAIN/LOSS ON FIXED ASSET DSP	1) WATER FUND 675D BACKHOE TRADE IN 555 BACKHOE TRADE IN	17,000.00CR 4,500.00CR	TITAN MACHINERY-MARSHALL TITAN MACHINERY-MARSHALL	35911 35911	D-05312015-064 D-05312015-064	278 279
601.49400.209 2) WATER DEPARTMENT	1) WATER FUND 3) GAS & OIL GAS	317.12	GLACIAL PLAINS COOPERATI	35882	D-05312015-064	131
601.49400.210 2) WATER DEPARTMENT	1) WATER FUND 3) OPERATING SUPPLIES UPS CHGS SCREW SET, HAMMER UPS CHARGES	15.70 27.48 16.15	GROSSMAN, DEPUTY REGISTR ZOSEL'S TRUE VALUE GROSSMAN, DEPUTY REGISTR	35884 35816 035848	D-05312015-064 D-05312015-064 M-05312015-065	373 361 93
601.49400.221 2) WATER DEPARTMENT	1) WATER FUND 3) EQUIPMENT REPAIR PARTS BOLT BATTERY TIRES BACKHOE GLASS REPAIR	2.49 122.00 518.52 324.50	AUTO VALU BENSON DAVES REPAIR GLACIAL PLAINS COOPERATI PRODUCTIVITY PLUS ACCOUN	35859 35873 35882 35902	D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064	351 364 443 438
601.49400.223 2) WATER DEPARTMENT	1) WATER FUND 3) EQUIPMENT REPAIRS CONTRACTED TRANS FLUSH	140.13	GLACIAL PLAINS COOPERATI	35882	D-05312015-064	442
601.49400.226 2) WATER DEPARTMENT	1) WATER FUND 3) FIBROMINN WELL MAINTENANCE SERVICE 2 WELLS WELL COMMUNICATIONS	9,184.60 1,310.55	THEIN WELL AUTOMATIC SYSTEMS CO.		D-05312015-064 D-05312015-064	479 480
601.49400.227 2) WATER DEPARTMENT	1) WATER FUND 3) MAINTAIN COLLECTION SYSTEM PVC ADAPTER, PLUG AMBUSH PARK REPAIRS DRAIN VEHICLE COMPUTER MOUNTS	28.95 52.25 940.77 12.99 655.34	HAWLEYS, INC. HAWLEYS, INC. MILBANK WINWATER WORKS ZOSEL'S TRUE VALUE SQUADS INC	35887 35887 35894 35918 035854	D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 M-05312015-065	319 320 379 362 103
601.49400.235 2) WATER DEPARTMENT	1) WATER FUND 3) BUILDING MAINTENANCE & SUPPL FIRE EXT MAINT	22.25	AMERICAN WELDING & GAS I	35858	D-05312015-064	468
601.49400.307 2) WATER DEPARTMENT	1) WATER FUND 3) MANAGEMENT FEES MANAGEMENT FEES	3,213.00	GENERAL FUND	35881	D-05312015-064	13
601.49400.313 2) WATER DEPARTMENT	1) WATER FUND 3) CONTRACTED SERVICES COLIFORM TESTING	180.00	COUNTRYSIDE PUBLIC HEALT	35872	D-05312015-064	270
601.49400.321 2) WATER DEPARTMENT	1) WATER FUND 3) TELEPHONE LOCAL SERVICE CELL PHONE-WATER	96.51 18.34	CENTURYLINK VERIZON	35868 035856	D-05312015-064 M-05312015-065	208 17
601.49400.381 2) WATER DEPARTMENT	1) WATER FUND 3) UTILITIES UTILITIES	1,639.58	MUNICIPAL UTILITIES	35899	D-05312015-064	141

FUND & ACCOUNT.....	DESCRIPTION.....	AMOUNT	VEND/CUST/EXPL.....	REF/REC/CHK	DATA-JE-ID	LINE#
601.49400.430 2)WATER DEPARTMENT	1)WATER FUND 3)MISCELLANEOUS PIPELINE ENCROACHMENT COLLECTION FEE WATER OVERCHARGE BAD DEBT COLLECTION	619.04 19.93 8,406.05 4.48	RAILROAD MANAGEMENT CO I UNITED ACCOUNTS GENERAL FUND UNITED ACCOUNTS	35903 35914 035852 035853	D-05312015-064 D-05312015-064 M-05312015-065 M-05312015-065	455 476 96 98
602.43250.208 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)CHEMICALS & CHEM SUPPLIES CHLORIDE	4,608.36	HAWKINS, INC.	35885	D-05312015-064	255
602.43250.209 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)GAS & OIL GAS FUEL	177.83 52.27	GLACIAL PLAINS COOPERATI BANKCARD CENTER	35882 035847	D-05312015-064 M-05312015-065	132 91
602.43250.210 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)OPERATING SUPPLIES SILICONE ALGAE BRUSH, SWITCH	39.89 292.84	RUNNINGS SUPPLY INC USA BLUE BOOK	35905 35915	D-05312015-064 D-05312015-064	419 284
602.43250.217 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)LAB EQUIPMENT & SUPPLIES CUPS, COFFEE	11.57	RUNNINGS SUPPLY INC	35905	D-05312015-064	418
602.43250.221 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)EQUIPMENT REPAIR PARTS FLOAT ARM SPARK PLUG FUEL LINE, SEAFOAM	227.13 3.08 12.48	ARM EQUIPMENT & SUPPLY I NORTHSIDE AUTO RUNNINGS SUPPLY INC	35857 35900 35905	D-05312015-064 D-05312015-064 D-05312015-064	352 398 420
602.43250.223 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)EQUIPMENT REPAIRS CONTRACTED A/C REPAIR	143.00	RANDY BENSON REFRIGERATI	35904	D-05312015-064	345
602.43250.226 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)MAINTAIN SYSTEM SMARTELIGHT UPGRADE GRINDER PUMP, CORE VEHICLE COMPUTER MOUNTS	5,534.38 523.00 655.34	ELECTRIC PUMP FERGUSON WATERWORKS #251 SQUADS INC	35877 35879 035854	D-05312015-064 D-05312015-064 M-05312015-065	263 262 104
602.43250.235 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)BUILDING MAINTENANCE & SUPPL GRASS SEED, TRIMMER LINE	41.98	RUNNINGS SUPPLY INC	35905	D-05312015-064	417
602.43250.307 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)MANAGEMENT FEES MANAGEMENT FEES	4,171.00	GENERAL FUND	35881	D-05312015-064	14
602.43250.311 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)PEOPLESERVICE CONTRACT MONTHLY CONTRACT	20,111.00	PEOPLE SERVICE INC.	035846	M-05312015-065	29
602.43250.321 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)TELEPHONE CELL PHONE-WATER	18.34	VERIZON	035856	M-05312015-065	18
602.43250.331 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)TRAVEL EXPENSE TRAINING	393.69	BANKCARD CENTER	035847	M-05312015-065	92
602.43250.381 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)UTILITIES ELECT-SEWER LIFT	3,816.33 56.84	MUNICIPAL UTILITIES AGRALITE ELECTRIC COOPER	35899 035851	D-05312015-064 M-05312015-065	142 16
602.43250.383 2)SEWAGE COLLECTION & DISPOSAL	1)SEWER COLLECTION & DISPOSAL 3)HEATING COST NATURAL GAS NATURAL GAS	319.54 230.06	CENTER POINT ENERGY CENTER POINT ENERGY	35866 035849	D-05312015-064 M-05312015-065	191 94

FUND & ACCOUNT	DESCRIPTION	AMOUNT	VEND/CUST/EXPL	REF/REC/CHK	DATA-JE-ID	LINE#
602.43250.430	1) SEWER COLLECTION & DISPOSAL					
2) SEWAGE COLLECTION & DISPOSAL	3) MISCELLANEOUS					
	COLLECTION FEE	9.67	UNITED ACCOUNTS	35914	D-05312015-064	477
	BAD DEBT COLLECTION	10.89	UNITED ACCOUNTS	035853	M-05312015-065	99
604.14300	1) ELECTRIC FUND					
2) INVENTORY CONTROL	INTERDUCT	1,967.50	BORDER STATES ELECTRIC S	35864	D-05312015-064	334
	4/0 WIRE	18,576.68	STUART C. IRBY CO.	35907	D-05312015-064	291
604.15505	1) ELECTRIC FUND					
2) PREPAID GENERATOR WARRANTY	GENERATOR MAINT	67,350.00	ZIEGLER, INC.	35917	D-05312015-064	224
604.16480	1) ELECTRIC FUND					
2) ELECTRICAL DISTRIBUTION SYST	PAD MOUNTS	4,144.61	T & R ELECTRIC	35910	D-05312015-064	232
	PAD MOUNTS	11,559.60	T & R ELECTRIC	35910	D-05312015-064	233
604.16590	1) ELECTRIC FUND					
2) CONSTRUCTION IN PROGRESS	OH-UG LINE CONV	373.50	DGR ENGINEERING	35875	D-05312015-064	265
	FUEL TANK REPLACE PROJ	3,229.70	DGR ENGINEERING	35875	D-05312015-064	266
	Vault OH-UG PROJ	722.46	STUART C. IRBY CO.	35907	D-05312015-064	292
	SWITCHGEAR-UH-UG PROJ	2,458.13	STUART C. IRBY CO.	35907	D-05312015-064	293
604.20210	1) ELECTRIC FUND					
2) SALES TAX PAYABLE	COLLECTION FEE	7.96	UNITED ACCOUNTS	35914	D-05312015-064	478
	BAD DEBT COLLECTION	8.34	UNITED ACCOUNTS	035853	M-05312015-065	100
604.49610.235	1) ELECTRIC FUND					
2) POWER PRODUCTION	3) BUILDING MAINTENANCE					
	FIRE EXT MAINT	79.95	AMERICAN WELDING & GAS I	35858	D-05312015-064	469
	GARBAGE SERVICE	11.70	MATTHEISEN DISPOSAL, INC	035855	M-05312015-065	106
604.49610.307	1) ELECTRIC FUND					
2) POWER PRODUCTION	3) MANAGEMENT FEES-POWER PROD					
	MANAGEMENT FEE	1,445.30	GENERAL FUND	35881	D-05312015-064	211
604.49610.381	1) ELECTRIC FUND					
2) POWER PRODUCTION	3) UTILITIES					
	UTILITIES	2,506.52	MUNICIPAL UTILITIES	35899	D-05312015-064	143
604.49630.307	1) ELECTRIC FUND					
2) TRANSMISSION	3) MANAGEMENT FEES					
	MANAGEMENT FEE	1,445.30	GENERAL FUND	35881	D-05312015-064	212
604.49640.209	1) ELECTRIC FUND					
2) DISTRIBUTION	3) FUEL EXPENSE-VEHICLES					
	GAS	707.02	GLACIAL PLAINS COOPERATI	35882	D-05312015-064	133
604.49640.210	1) ELECTRIC FUND					
2) DISTRIBUTION	3) OPERATING SUPPLIES					
	SHANK DRIVER	27.05	BORDER STATES ELECTRIC S	35864	D-05312015-064	332
	UPS CHGS	165.10	GROSSMAN, DEPUTY REGISTR	35884	D-05312015-064	372
	SHOVELS	119.96	LOCATORS & SUPPLIES	35891	D-05312015-064	309
	ZIPPER REPAIR	15.00	MN MILLS & MFG LLC	35897	D-05312015-064	369
	WIZARD, SPARK PLUG	17.93	NORTHSIDE AUTO	35900	D-05312015-064	400
	SIMPLE GREEN LADDER	79.76	RUNNINGS SUPPLY INC	35905	D-05312015-064	416
	GLOVE TESTING	106.25	STUART C. IRBY CO.	35907	D-05312015-064	294
	BATTERY, HDWRE	85.72	ZOSEL'S TRUE VALUE	35918	D-05312015-064	363
	VEHICLE COMPUTER MOUNTS	1,310.70	SQUADS INC	035854	M-05312015-065	102
604.49640.221	1) ELECTRIC FUND					
2) DISTRIBUTION	3) EQUIPMENT MAINTENANCE PARTS					
	REPAIRS	1,151.22	DITCH WITCH OF MINNESOTA	35876	D-05312015-064	268
	TIRES	669.21	GLACIAL PLAINS COOPERATI	35882	D-05312015-064	444
	TRAILER WIRE	16.55	NORTHSIDE AUTO	35900	D-05312015-064	399
	PIPE	20.63	TOM'S SERVICE INC	35912	D-05312015-064	288
	PARTS	73.90	TRENCHERS PLUS, INC	35913	D-05312015-064	289

Disb. Validation Listing

FUND & ACCOUNT.....	DESCRIPTION.....	AMOUNT	VEND/CUST/EXPL.....	REF/REC/CHK	DATA-JE-ID	LINE#
604.49640.223 2) DISTRIBUTION	1) ELECTRIC FUND 3) EQUIPMENT MAINTENANCE CONTR. POLE SAW TIRE LABOR, WHEEL SEAL	300.03 143.77	ERIC'S MOTORSPORTS GLACIAL PLAINS COOPERATI	35878 35882	D-05312015-064 D-05312015-064	365 445
604.49640.226 2) DISTRIBUTION	1) ELECTRIC FUND 3) MAINTENANCE OF OVERHEAD LINE DIGGER TRUCK RENT GLOVES	240.00 35.98	CITY OF OLIVIA RUNNINGS SUPPLY INC	35870 35905	D-05312015-064 D-05312015-064	271 415
604.49640.227 2) DISTRIBUTION	1) ELECTRIC FUND 3) MAINT OF UNDERGROUND LINE STETHOSCOPE, STAKE	355.00	LOCATORS & SUPPLIES	35891	D-05312015-064	310
604.49640.230 2) DISTRIBUTION	1) ELECTRIC FUND 3) MAINT OF STREET LIGHTING WIRE	1,006.05	BORDER STATES ELECTRIC S	35864	D-05312015-064	333
604.49640.235 2) DISTRIBUTION	1) ELECTRIC FUND 3) BUILDING MAINTENANCE FIRE EXT MAINT MATS & TOWELS GARBAGE SERVICE	70.00 34.40 11.70	AMERICAN WELDING & GAS I BENSON LAUNDRY-MAT HOUSE MATTHEISEN DISPOSAL, INC	35858 35862 035855	D-05312015-064 D-05312015-064 M-05312015-065	470 115 105
604.49640.307 2) DISTRIBUTION	1) ELECTRIC FUND 3) MANAGEMENT FEES-DISTRIBUTION MANAGEMENT FEE	4,336.00	GENERAL FUND	35881	D-05312015-064	213
604.49640.317 2) DISTRIBUTION	1) ELECTRIC FUND 3) OTHER CONTRACTED SERVICES ARC FLASH ASSESSMENT GIS UPDATES	2,405.00 239.50	DGR ENGINEERING STANTEC CONSULTING SERVI	35875 35906	D-05312015-064 D-05312015-064	267 234
604.49640.321 2) DISTRIBUTION	1) ELECTRIC FUND 3) TELEPHONE CELL PHONE-ELECTRIC CELL PHONE-SURVEY	204.57 86.86	VERIZON VERIZON	035856 035856	M-05312015-065 M-05312015-065	19 20
604.49640.381 2) DISTRIBUTION	1) ELECTRIC FUND 3) UTILITIES UTILITIES	471.35	MUNICIPAL UTILITIES	35899	D-05312015-064	144
604.49640.383 2) DISTRIBUTION	1) ELECTRIC FUND 3) NATURAL GAS UTILITIES	267.12	MUNICIPAL UTILITIES	35899	D-05312015-064	145
604.49650.307 2) DEMAND SIDE MANAGEMENT	1) ELECTRIC FUND 3) MANAGEMENT FEES-CIP SALARY MANAGEMENT FEE	722.50	GENERAL FUND	35881	D-05312015-064	222
604.49650.475 2) DEMAND SIDE MANAGEMENT	1) ELECTRIC FUND 3) CONSERVATION REBATES CLOTHES WASHER REBATE	50.00	FIFIELD/ANGELA	35880	D-05312015-064	281
604.49650.480 2) DEMAND SIDE MANAGEMENT	1) ELECTRIC FUND 3) LOAD MANAGEMENT WATER HEATER REBATE WATER HEATER REBATE WATER HEATER REBATE	75.00 175.00 75.00	BERENS/TIM HAWLEY PROPERTIES O'CONNOR/JIM	35863 35886 35901	D-05312015-064 D-05312015-064 D-05312015-064	406 282 407
604.49655.201 2) CUSTOMER ACCOUNTS	1) ELECTRIC FUND 3) OFFICE SUPPLIES PENS OFFICE LIGHTER OFFICE LISA COMPUTER COPIER MAINT COPIER PAYMENT POS COMPUTER LISA COMPUTER/MONITORS SERIAL PORT-LISA	18.79 254.89 57.52 148.56 662.00 965.88 14.00	BACKSTREET PRINTING CDW GOVERNMENT COPIER BUSINESS SOLUTION DE LAGE LANDEN HEWLETT-PACKARD COMPANY HEWLETT-PACKARD COMPANY HEWLETT-PACKARD COMPANY	35861 35865 35871 35874 35888 35888 35888	D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064 D-05312015-064	340 269 192 193 256 257 258

FUND & ACCOUNT.....	DESCRIPTION.....	AMOUNT	VEND/CUST/EXPL.....	REF/REC/CHK	DATA-JE-ID	LINE#
604.49655.307 2) CUSTOMER ACCOUNTS	1) ELECTRIC FUND 3) MANAGEMENT FEES-CUST ACCTS MANAGEMENT FEE	1,445.30	GENERAL FUND	35881	D-05312015-064	214
604.49655.317 2) CUSTOMER ACCOUNTS	1) ELECTRIC FUND 3) OTHER CONTRACTED SERVICES METER SERVICE	54.00	AUTOMATED ENERGY INC	35860	D-05312015-064	207
604.49655.318 2) CUSTOMER ACCOUNTS	1) ELECTRIC FUND 3) BILL PRINT SERVICES JUNE BILL PRINT	1,123.28	INNOVATIVE SYSTEMS	35889	D-05312015-064	414
604.49660.307 2) ADMINISTRATION AND GENERAL	1) ELECTRIC FUND 3) MANAGEMENT FEES-ADMINISTRATN MANAGEMENT FEE	2,168.00	GENERAL FUND	35881	D-05312015-064	215
604.49660.308 2) ADMINISTRATION AND GENERAL	1) ELECTRIC FUND 3) MANAGEMENT FEES-FINANCE MANAGEMENT FEE	1,445.30	GENERAL FUND	35881	D-05312015-064	216
604.49660.309 2) ADMINISTRATION AND GENERAL	1) ELECTRIC FUND 3) MANAGEMENT FEES-SALES MANAGEMENT FEE	1,445.30	GENERAL FUND	35881	D-05312015-064	217
604.49660.317 2) ADMINISTRATION AND GENERAL	1) ELECTRIC FUND 3) OTHER CONTRACTED SERVICES 77 GOPHER STATE CALLS COLLECTION FEE BAD DEBT COLLECTION	119.20 95.18 138.72	GOPHER STATE ONE CALL UNITED ACCOUNTS UNITED ACCOUNTS	35883 35914 035853	D-05312015-064 D-05312015-064 M-05312015-065	148 478 97
604.49660.321 2) ADMINISTRATION AND GENERAL	1) ELECTRIC FUND 3) TELEPHONE MONTHLY PRI CHARGE LOCAL SERVICE PHONE MAINT	300.00 157.50 147.84	CENTURYLINK CENTURYLINK CENTURYLINK	35867 35868 35869	D-05312015-064 D-05312015-064 D-05312015-064	187 199 126
604.49660.343 2) ADMINISTRATION AND GENERAL	1) ELECTRIC FUND 3) ADVERTISING REG ADS UTILITY ADS HOLE SPONSOR UTILITY ADS	364.50 136.80 150.00 366.50	K S C R - FM MONITOR & NEWS SWIFT CO BENSON HOSPITAL K S C R - FM	35890 35898 35908 035850	D-05312015-064 D-05312015-064 D-05312015-064 M-05312015-065	136 138 303 95
604.49660.433 2) ADMINISTRATION AND GENERAL	1) ELECTRIC FUND 3) DUES, FEES, MEMBERSHIPS WOLFINGTON-REG FEE	50.00	MISSOURI RIVER ENERGY SE	35895	D-05312015-064	250
609.14200 2) OFF SALE LIQUOR INVENTORY	1) LIQUOR FUND LIQUOR	2,758.33	BELLBOY CORPORATION	22700	D-05312015-064	344
	LIQUOR	270.50	JOHNSON BROTHERS LIQUOR	22714	D-05312015-064	314
	LIQUOR	3,461.42	JOHNSON BROTHERS LIQUOR	22714	D-05312015-064	315
	LIQUOR	102.00	JOHNSON BROTHERS LIQUOR	22714	D-05312015-064	316
	LIQUOR	2,234.05	PHILLIPS WINE & SPIRITS	22722	D-05312015-064	300
	LIQUOR	1,843.19	SOUTHERN WINE & SPIRITS	22723	D-05312015-064	299
	LIQUOR	870.60	PHILLIPS WINE & SPIRITS	022694	M-05312015-065	89
	LIQUOR	2,041.70	JOHNSON BROTHERS LIQUOR	022695	M-05312015-065	90
609.14210 2) OFF SALE BEER INVENTORY	1) LIQUOR FUND BEER	3,063.50	BEVERAGE WHOLESALERS INC	22703	D-05312015-064	116
	BEER	2,273.33	BEVERAGE WHOLESALERS INC	22703	D-05312015-064	277
	BEER	6,722.99	BEVERAGE WHOLESALERS INC	22703	D-05312015-064	333
	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	133
	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	233
	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	333
	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	433
	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	533
	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	633
	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	733
	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	833
	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	933
	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	033
	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	133
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	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	833
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	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	333
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	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	933
	BEER	3,448.10	H.H. BOYD NELSON	22711	D-05312015-064	033
	BEER	3,448.10				

FUND & ACCOUNT.....	DESCRIPTION.....	AMOUNT	VEND/CUST/EXPL.....	REF/REC/CHK	DATA-JE-ID	LINE#
609.49750.210	1) LIQUOR FUND					
2) LIQUOR	3) OPERATING SUPPLIES					
	HELP WANTED ADS	666.53	MONITOR & NEWS	22718	D-05312015-064	413
	RECEIPTS, BAGS, GLASSES	452.47	WEST CENTRAL SALES	22727	D-05312015-064	391
609.49750.235	1) LIQUOR FUND					
2) LIQUOR	3) BUILDING MAINTENANCE & SUPPL					
	FIRE EXT MAINT	135.00	AMERICAN WELDING & GAS I	22698	D-05312015-064	471
	SIGN REPAIR PARTS	339.68	BORDER STATES ELECTRIC S	22704	D-05312015-064	335
	COOLER REPAIRS	1,067.96	CRAIGS, INC.	22708	D-05312015-064	439
	SALT	22.80	CULLIGAN SOFT WATER	22709	D-05312015-064	121
	INSECT AUTO FRYER	100.00	KORSMO FIRE PROTECTION	22716	D-05312015-064	254
	FILTER CLEANER	35.31	ZOSEL'S TRUE VALUE	22728	D-05312015-064	364
	DVR INSTALL	280.00	HEARTLAND SECURITY SERVI	022687	M-05312015-065	81
	FILTER EXCHANGE	22.80	CULLIGAN SOFT WATER	022689	M-05312015-065	83
	GARBAGE SERVICE	214.26	MATTHEISEN DISPOSAL, INC	022691	M-05312015-065	84
609.49750.254	1) LIQUOR FUND					
2) LIQUOR	3) OFF SALE MIX PURCHASES					
	POP	190.54	AMERICAN BOTTLING COMPAN	22697	D-05312015-064	355
	ICE	299.99	ARCTIC GLACIER USA INC	22699	D-05312015-064	112
	OFF SALE MIX	204.23	PEPSI	22721	D-05312015-064	149
	MIX	346.35	VIKING COCA COLA BOTTLIN	22726	D-05312015-064	155
609.49750.292	1) LIQUOR FUND					
2) LIQUOR	3) ON SALE MISC PURCHASES					
	TACO INGREDIENTS	74.94	DAROLD'S SUPER VALUE	22710	D-05312015-064	124
	PIZZAS	479.00	HARRYS FROZEN FOOD	22713	D-05312015-064	135
	SNACKS	50.50	MONTE CANDY COMPANY	22719	D-05312015-064	140
	SNACKS	628.25	SYSCO WESTERN MINNESOTA	22724	D-05312015-064	111
	PREMIX	258.00	VIKING COCA COLA BOTTLIN	22726	D-05312015-064	156
609.49750.307	1) LIQUOR FUND					
2) LIQUOR	3) MANAGEMENT FEES					
	MANAGEMENT FEES	2,133.80	GENERAL FUND	22711	D-05312015-064	16
609.49750.310	1) LIQUOR FUND					
2) LIQUOR	3) CONTRACTED SERVICES-CLEANING					
	LIQUOR STORE CLEANING	825.00	BENSON/KIMBERLY	22702	D-05312015-064	4
609.49750.321	1) LIQUOR FUND					
2) LIQUOR	3) TELEPHONE					
	LOCAL SERVICE	83.68	CENTURYLINK	22705	D-05312015-064	128
609.49750.333	1) LIQUOR FUND					
2) LIQUOR	3) FREIGHT ON LIQUOR					
	FREIGHT	110.70	COUNTRY PET FOODS	22707	D-05312015-064	119
609.49750.343	1) LIQUOR FUND					
2) LIQUOR	3) ADVERTISING					
	LIQUOR ADS	60.00	K S C R - FM	22715	D-05312015-064	137
	LIQUOR ADS	259.92	MONITOR & NEWS	22718	D-05312015-064	139
	HOTEL DIRECTORY	275.00	TDS MEDIA DIRECT INC	22725	D-05312015-064	473
	LIQUOR ADS	209.00	K S C R - FM	022688	M-05312015-065	82
609.49750.381	1) LIQUOR FUND					
2) LIQUOR	3) UTILITIES					
	UTILITIES	990.44	MUNICIPAL UTILITIES	22720	D-05312015-064	146
609.49750.383	1) LIQUOR FUND					
2) LIQUOR	3) HEATING COST					
	UTILITIES	3.36	MUNICIPAL UTILITIES	22720	D-05312015-064	147
609.49750.430	1) LIQUOR FUND					
2) LIQUOR	3) MISCELLANEOUS					
	CABLE SERVICE	151.69	CHARTER COMMUNICATIONS	22706	D-05312015-064	118
609.49750.433	1) LIQUOR FUND					
2) LIQUOR	3) LICENSES					
	HOSPITALITY FEE	35.00	MN DEPARTMENT OF HEALTH	22717	D-05312015-064	306

Disb. Validation Listing

FUND & ACCOUNT.....	DESCRIPTION.....	AMOUNT	VEND/CUST/EXPL.....	REF/REC/CHK	DATA-JE-ID	LINE#
609.49750.438	1) LIQUOR FUND					
2) LIQUOR	3) LAUNDRY					
	MATS, TOWELS, & MOPS	51.91	BENSON LAUNDRY-MAT HOUSE	22701	D-05312015-064	114
	MATS, TOWELS, MOPS	48.78	BENSON LAUNDRY-MAT HOUSE	22701	D-05312015-064	393
653.43240.210	1) GARBAGE COLLECTION FUND					
2) GARBAGE DISPOSAL	3) OPERATING SUPPLIES					
	TIRE DISPOSAL	28.00	GLACIAL PLAINS COOPERATI	35882	D-05312015-064	446
	TIP ADS	300.88	MONITOR & NEWS	35898	D-05312015-064	412
	BAD DEBT COLLECTION	1.63	UNITED ACCOUNTS	035853	M-05312015-065	101
653.43240.307	1) GARBAGE COLLECTION FUND					
2) GARBAGE DISPOSAL	3) MANAGEMENT FEES					
	MANAGEMENT FEES	736.50	GENERAL FUND	35881	D-05312015-064	51
653.43240.310	1) GARBAGE COLLECTION FUND					
2) GARBAGE DISPOSAL	3) CONTRACTED SERVICES					
	GARBAGE CONTRACT	8,662.00	MATTHEISEN DISPOSAL, INC	35892	D-05312015-064	7
653.43240.384	1) GARBAGE COLLECTION FUND					
2) GARBAGE DISPOSAL	3) REFUSE DISPOSAL					
	TIPPING FEES	3,439.20	SWIFT CO ENVIRONMENTAL S	35909	D-05312015-064	154

GOVERNMENT FINANCIAL SYSTEM
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Disb. Validation Listing

CITY OF BENSON
GL304L-V07.27 PAGE 17

TOTAL NUMBER OF RECORDS PRINTED 460

FUND RECAP:

FUND	DESCRIPTION	DISBURSEMENTS
101	GENERAL FUND	91,159.56
211	LIBRARY FUND	20,937.85
227	COMMUNITY DEV REVOLVING FUND	1,490.00
401	GENERAL CAPITAL OUTLAY FUND	40,881.75
502	STORM WATER FUND	2,355.00
509	G.O. BONDS SERIES 2014A	8,000.00
515	ECONOMIC DEV. AUTHORITY FUND	100,933.42
601	WATER FUND	41,460.51
602	SEWER COLLECTION & DISPOSAL	146,587.14
604	ELECTRIC FUND	64,094.14
609	LIQUOR FUND	13,168.21
653	GARBAGE COLLECTION FUND	
TOTAL ALL FUNDS		533,420.35

BANK RECAP:

BANK	NAME	DISBURSEMENTS
GRN	GENERAL BANK CHECKING ACCT	158,539.38
LQR	LIQUOR FUND	64,094.14
NAV	ENTERPRISE FUNDS	302,151.32
RST	ECONOMIC DEV. AUTHORITY CHKN	8,635.51
TOTAL ALL BANKS		533,420.35

GOVERNMENT FINANCIAL SYSTEM
06/08/2015 14:00:06 Disbursement Journal

CITY OF BENSON
GL050S-V07.27 COVERPAGE
GL540R

Report Selection:

RUN GROUP... MAYBIL COMMENT... MAY BILLS
DATA-JE-ID DATA COMMENT

D-05312015-064 MONTHLY DISBURSEMENTS
M-05312015-065 MONTHLY MANUAL DISB

Run Instructions:
Jobq Banner Copies Form Printer Hold Space LPI Lines CPI CP SP
L 01 *STD P1 N S 8 088 10 Y Y

CHECK#	DATE	VENDOR	DESCRIPTION	AMOUNT	CLAIM	INVOICE	PO#	F 9 S	ACCOUNT
GENERAL BANK CHECKING ACCT									
46285	05/31/15	GROSSMAN, DEPUTY REG	109 DODGE PICKUP TAX/LIC	1,567.08				N M	401.45200.501
46286	05/31/15	GRESSER MOTOR & SPOR	5776 GOLF CART CHARGER	269.56		10114		N M	101.45200.221
46287	05/31/15	GENERAL FUND	100 POOL STARTUP CASH	302.00				N M	101.34720
46288	05/31/15	VERIZON	55888 CELL PHONE	100.98				N M	101.41300.321
46288	05/31/15	VERIZON	55888 CELL PHONE	209.19				N M	101.42100.321
46288	05/31/15	VERIZON	55888 CELL PHONE	14.39				N M	101.42200.321
46288	05/31/15	VERIZON	55888 CELL PHONE	35.01				N M	101.45124.321
46288	05/31/15	VERIZON	55888 CELL PHONE	50.49				N M	101.42600.321
				410.06					*CHECK TOTAL
46289	05/31/15	A.F. BUILDING MATERI	13 N SHELTER REPAIR	806.24				N D	101.45200.235
46289	05/31/15	A.F. BUILDING MATERI	13 SCHOOL-ANCHORS	6.76		191419		N D	401.45200.501
46289	05/31/15	A.F. BUILDING MATERI	13 ENTRY LOCK	72.15		191516		N D	101.45121.235
46289	05/31/15	A.F. BUILDING MATERI	13 ROOSEVELT SLIDE REPAIR	44.93		191775		N D	101.45200.210
				930.08					*CHECK TOTAL
46290	05/31/15	ABNER SALES	295 SPRAY HOSE	4.56		204647		N D	101.43100.210
46291	05/31/15	AFFILIATED MED CENTE	549 ANNUAL FIREMEN EXAMS	1,650.00				N D	101.42200.332
46291	05/31/15	AFFILIATED MED CENTE	549 DA TEST	25.40				N D	101.43100.210
46291	05/31/15	AFFILIATED MED CENTE	549 PHYSICAL	101.69				N D	101.49800.210
				1,777.05					*CHECK TOTAL
46292	05/31/15	AMERICAN DOOR WORKS	6028 WAREHOUSE DOOR REP	127.50		51649		N D	101.43100.235
46293	05/31/15	AMERICAN WELDING	5513 WELDING GAS	121.28		3397		N D	101.43100.210
46293	05/31/15	AMERICAN WELDING	5513 FIRE EXT MAINT	20.00		3397		N D	101.45181.050
46293	05/31/15	AMERICAN WELDING	5513 FIRE EXT MAINT	25.00		3397		N D	101.49810.210
46293	05/31/15	AMERICAN WELDING	5513 FIRE EXT MAINT	10.00		3397		N D	211.45500.333
46293	05/31/15	AMERICAN WELDING	5513 FIRE EXT MAINT	30.00		3397		N D	101.41940.050
46293	05/31/15	AMERICAN WELDING	5513 FIRE EXT MAINT	91.00		3397		N D	101.45124.050
46293	05/31/15	AMERICAN WELDING	5513 FIRE EXT MAINT	186.50		3397		N D	101.43100.210
46293	05/31/15	AMERICAN WELDING	5513 FIRE EXT MAINT	25.00		3397		N D	101.49810.210
46293	05/31/15	AMERICAN WELDING	5513 FIRE EXT MAINT	42.00		3397		N D	101.42210.050
46293	05/31/15	AMERICAN WELDING	5513 FIRE EXT MAINT	93.99		3397		N D	101.42210.050
46293	05/31/15	AMERICAN WELDING	5513 FIRE EXT MAINT	110.00		3397		N D	101.45200.210
				755.68					*CHECK TOTAL
46294	05/31/15	AUTO VALU BENSON	4976 BUS 12-SWITCH	133.99				N D	101.49800.221
46294	05/31/15	AUTO VALU BENSON	4976 CHECK VALVE	20.00				N D	101.43100.210
46294	05/31/15	AUTO VALU BENSON	4976 STRIPER PARTS, FILTER	43.00				N D	101.43100.221
46294	05/31/15	AUTO VALU BENSON	4976 GREASE	44.00				N D	101.45200.210
46294	05/31/15	AUTO VALU BENSON	4976 BITS	50.00				N D	101.45200.210
				293.46					*CHECK TOTAL
46295	05/31/15	BACKSTREET PRINTING	4491 LAMINATE REGISTRY	87.50				N D	101.49010.210
46295	05/31/15	BACKSTREET PRINTING	4491 INKJET LABELS	13.99				N D	211.45500.201
46295	05/31/15	BACKSTREET PRINTING	4491 PAPER	13.48				N D	101.41300.201
46295	05/31/15	BACKSTREET PRINTING	4491 DVD-R, PRIVACY FILTERS	67.73				N D	101.42100.201
				818.69					*CHECK TOTAL
46296	05/31/15	BENSON BAKERY	17 COOKIES	39.51				N D	101.42100.318
46297	05/31/15	BENSON BODY SHOP	18 01 DODGE TOW	300.00				N D	101.43100.223
46297	05/31/15	BENSON BODY SHOP	18 DIVING BOARD, BEALL HOOP	654.00				N D	101.45124.235
46297	05/31/15	BENSON BODY SHOP	18 BODY WORK-TRUCKS	288.00				N D	101.42200.223
				1,242.00					*CHECK TOTAL
46298	05/31/15	BENSON CIVIC CENTER	3087 MONTHLY RENT	2,166.67				N D	101.49300.731
46299	05/31/15	BENSON LAUNDRY-MAT H	3974 MATS & TOWELS	41.51		255986		N D	101.43100.438
46299	05/31/15	BENSON LAUNDRY-MAT H	3974 MAT	26.59		255986		N D	211.45500.235
46299	05/31/15	BENSON LAUNDRY-MAT H	3974 MAT	33.46		255986		N D	101.41940.050
46299	05/31/15	BENSON LAUNDRY-MAT H	3974 MAT	13.51		255986		N D	101.49810.210
46299	05/31/15	BENSON LAUNDRY-MAT H	3974 MAT & TOWELS	33.17		255986		N D	101.43100.223
46299	05/31/15	BENSON LAUNDRY-MAT H	3974 MAT	26.59		255986		N D	211.45500.235
46299	05/31/15	BENSON LAUNDRY-MAT H	3974 MATS, TOWELS	22.11		255986		N D	101.45200.210

Disbursement Journal

CHECK#	DATE	VENDOR	DESCRIPTION	AMOUNT	CLAIM	INVOICE	PO#	F 9 S	ACCOUNT
GENERAL BANK CHECKING ACCT									
46299	05/31/15	BENSON LAUNDRY-MAT H 3974	MATS	23.46		256856		N D	101.41940.235
				210.40	*CHECK	TOTAL			
46300	05/31/15	BERENS/BUTCH	SAFETY PICNIC	345.00		508790		N D	101.49200.430
46301	05/31/15	BORDER STATES ELECTR	LED LITE	190.97				N D	101.49010.210
46301	05/31/15	BORDER STATES ELECTR	BULBS	50.00				N D	101.49010.210
46301	05/31/15	BORDER STATES ELECTR	MOTOR	20.00				N D	101.49010.210
46301	05/31/15	BORDER STATES ELECTR	LED LITE - FLAG	20.00				N D	101.49010.210
46301	05/31/15	BORDER STATES ELECTR	LIGHTS-NS REC	20.00				N D	101.49010.210
				2,042.11	*CHECK	TOTAL			
46302	05/31/15	CALLBACK STAFFING SO	MONTHLY SCHEDULE SERVICE	39.94		2479		N D	101.42100.210
46303	05/31/15	CENTER POINT ENERGY	NATURAL GAS	176.00				N D	101.41940.300
46303	05/31/15	CENTER POINT ENERGY	NATURAL GAS	176.00				N D	101.41940.300
46303	05/31/15	CENTER POINT ENERGY	NATURAL GAS	176.00				N D	101.41940.300
46303	05/31/15	CENTER POINT ENERGY	NATURAL GAS	176.00				N D	101.41940.300
46303	05/31/15	CENTER POINT ENERGY	NATURAL GAS	176.00				N D	101.41940.300
46303	05/31/15	CENTER POINT ENERGY	NATURAL GAS	176.00				N D	101.41940.300
46303	05/31/15	CENTER POINT ENERGY	NATURAL GAS	176.00				N D	101.41940.300
				237.20	*CHECK	TOTAL			
46304	05/31/15	CENTURYLINK	LONG DISTANCE CHARGES	142.56		1003677427		N D	101.41300.321
46305	05/31/15	CENTURYLINK	MONTHLY PRI CHARGE	412.85		313661810		N D	101.41300.321
46305	05/31/15	CENTURYLINK	MONTHLY PRI CHARGE	100.00		313661810		N D	101.41300.321
46305	05/31/15	CENTURYLINK	LOCAL SERVICE	63.35		313661810		N D	101.41300.321
				576.20	*CHECK	TOTAL			
46306	05/31/15	CENTURYLINK	LOCAL SERVICE	38.79		313186345		N D	101.45124.321
46306	05/31/15	CENTURYLINK	LOCAL SERVICE	76.90		313731277		N D	101.45124.321
46306	05/31/15	CENTURYLINK	LOCAL SERVICE	42.03		313740007		N D	101.45124.321
46306	05/31/15	CENTURYLINK	LOCAL SERVICE	74.44		313401933		N D	101.45124.321
46306	05/31/15	CENTURYLINK	LOCAL SERVICE	40.79		314148383		N D	101.45124.321
46306	05/31/15	CENTURYLINK	LOCAL SERVICE	41.59		314224717		N D	101.45124.321
				314.54	*CHECK	TOTAL			
46307	05/31/15	CHARTER COMMUNICATIO	EQUIP UPGRADE	14.35				N D	101.43100.210
46308	05/31/15	COPIER BUSINESS SOLU	COPIER MAINT	61.90		252944		N D	211.45500.201
46308	05/31/15	COPIER BUSINESS SOLU	COPIER MAINT	77.25		253261		N D	101.41300.202
46308	05/31/15	COPIER BUSINESS SOLU	COPIER MAINT	54.09		254174		N D	101.41300.202
46308	05/31/15	COPIER BUSINESS SOLU	COPIER MAINT	68.70		254223		N D	101.42100.201
				261.94	*CHECK	TOTAL			
46309	05/31/15	CULLIGAN SOFT WATER	WATER	12.02				N D	101.49810.235
46310	05/31/15	DAROLD'S SUPER VALUE	COFFEE	12.49				N D	101.41940.235
46310	05/31/15	DAROLD'S SUPER VALUE	HOT DOGS BUNS	16.78				N D	101.45124.254
46310	05/31/15	DAROLD'S SUPER VALUE	DISH SOAP	0.99				N D	101.45124.210
				30.26	*CHECK	TOTAL			
46311	05/31/15	ELECTRIC FUND	COMP TIME/DATA ENTRY	1,200.00				N D	101.41300.309
46311	05/31/15	ELECTRIC FUND	GARAGE RENT	150.00				N D	101.42100.412
46311	05/31/15	ELECTRIC FUND	GARAGE RENT	375.00				N D	101.42100.412
46311	05/31/15	ELECTRIC FUND	GARAGE RENT	100.00				N D	101.42100.411
				1,825.00	*CHECK	TOTAL			
46312	05/31/15	ERIC'S MOTORSPORTS	CREDIT TRIMMER LINE	40.67	CR			N D	101.45200.210
46312	05/31/15	ERIC'S MOTORSPORTS	TAP AUTOCUT	24.13		19784		N D	101.45200.210
				24.13	*CHECK	TOTAL			
46313	05/31/15	GLACIAL PLAINS COOP	GAS	80.71				N D	101.41300.200
46313	05/31/15	GLACIAL PLAINS COOP	GAS	44.44				N D	101.44200.210
46313	05/31/15	GLACIAL PLAINS COOP	GAS	44.44				N D	101.44200.210
46313	05/31/15	GLACIAL PLAINS COOP	GAS	44.44				N D	101.44200.210
46313	05/31/15	GLACIAL PLAINS COOP	GAS	44.44				N D	101.44200.210
46313	05/31/15	GLACIAL PLAINS COOP	GAS	44.44				N D	101.44200.210
46313	05/31/15	GLACIAL PLAINS COOP	GAS	44.44				N D	101.44200.210
46313	05/31/15	GLACIAL PLAINS COOP	TIRES	1,532.10				N D	101.44200.210

CHECK#	DATE	VENDOR	DESCRIPTION	AMOUNT	CLAIM	INVOICE	PO#	F 9 S	ACCOUNT
GENERAL BANK CHECKING ACCT									
46313	05/31/15	GLACIAL PLAINS COOPE 44336	OIL DRUMS	100.00					N D 101.42100.332
46313	05/31/15	GLACIAL PLAINS COOPE 44336	DISPOSAL	228.00					N D 101.43100.221
46313	05/31/15	GLACIAL PLAINS COOPE 44336	TIRES	5,262.72					N D 101.43100.222
46313	05/31/15	GLACIAL PLAINS COOPE 44336	SOY GREEN	217.52					N D 101.45200.208
46313	05/31/15	GLACIAL PLAINS COOPE 44336	TRAILER TIRES	330.93					N D 101.45200.221
46313	05/31/15	GLACIAL PLAINS COOPE 44336	TIRE REPAIRS	44.14					N D 101.45200.221
46313	05/31/15	GLACIAL PLAINS COOPE 44336	TIRE REPAIRS, EXHAUST	524.76					N D 101.49800.223
				13,909.50		*CHECK TOTAL			
46314	05/31/15	GOFF MASONRY & CONCR 5251	SCHOOL HOUSE CONCRETE	2,931.36		194			N D 401.45200.501
46315	05/31/15	HAGEN/LONNIE 5618	FIX LOCK	40.00					N D 101.45181.235
46315	05/31/15	HAGEN/LONNIE 5618	REPAIR DOWN SPOUT	40.00					N D 101.45121.235
				80.00		*CHECK TOTAL			
46316	05/31/15	HAWLEYS, INC. 114	HOLMGREN WATER HEATER	740.00		23748			N D 227.46500.310
46316	05/31/15	HAWLEYS, INC. 114	ELLINGSON WATER HEATER	750.00		23847			N D 227.46500.310
				1,490.00		*CHECK TOTAL			
46317	05/31/15	HEARTLAND SECURITY S 4203	JULY-SEPT MONITORING	83.85		379341			N D 101.45121.235
46318	05/31/15	HEIMAN FIRE EQUIPMEN 757	GLOVES	442.50		835157			N D 101.42200.240
46319	05/31/15	HEWLETT-PACKARD COMP 4784	DVDRW DRIVE	69.00		55966100			N D 101.42100.201
46320	05/31/15	HOHMAN LAW FIRM, LTD 5709	PROSECUTION	320.00					N D 101.42100.219
46321	05/31/15	INCIDENTAL FUND 126	PLANNING COMM/COUNCIL	168.06					N D 101.41300.331
46321	05/31/15	INCIDENTAL FUND 126	POSTAGE	77.82					N D 101.41300.303
46321	05/31/15	INCIDENTAL FUND 126	MAILING	5.00					N D 101.42100.201
				251.83		*CHECK TOTAL			
46322	05/31/15	JACOBSON/MIKE 5219	MILEAGE TO MORRIS	386.40					N D 101.42600.331
46323	05/31/15	JOHNSON JET-LINE 5972	TELEWISE FOR 2017 PROJ	2,210.14		1015			N D 502.43150.313
46324	05/31/15	LEAGUE OF MINN CITIE 147	LEAGUE DIRECTORY	52.70					N D 101.41300.201
46325	05/31/15	LOCATORS & SUPPLIES 606	SHOVELS	299.76		234489			N D 101.43100.210
46325	05/31/15	LOCATORS & SUPPLIES 606	STROBE LIGHT	210.38		234762			N D 101.45200.221
				510.14		*CHECK TOTAL			
46326	05/31/15	LORENZ MFG. 157	STEEL	17.76		46076			N D 101.43100.210
46326	05/31/15	LORENZ MFG. 157	STEEL	12.00		46076			N D 101.45124.210
				29.76		*CHECK TOTAL			
46327	05/31/15	LYNCH LAKE FLYING CL 3375	AIRPORT MANAGER	350.00					N D 101.49810.307
46328	05/31/15	MAC QUEEN EQUIPMENT, 159	SPROCKET	22.38		2153183			N D 101.43100.221
46329	05/31/15	MANSKA/SHIRLEY 5902	PARK CARETAKER 5/1 -5/28	800.00					M D 101.45200.311
46330	05/31/15	MARC 1054	PAINT, GREASE	477.99		551864			N D 101.45200.210
46331	05/31/15	MCGEARY/THOMAS 860	CLEAN LIBRARY	395.00					M D 211.45500.310
46331	05/31/15	MCGEARY/THOMAS 860	POLICE DEPT 5/3-5/30	160.00					M D 101.41940.310
				555.00		*CHECK TOTAL			
46332	05/31/15	MN OFFICE OF ENTERPR 5062	SPAM FILTERING	36.00					N D 101.41300.310
46333	05/31/15	MONITOR & NEWS 191	ANNUAL SUBSCRIPTION	39.00					N D 101.42100.433
46333	05/31/15	MONITOR & NEWS 191	COND USE PERMIT, ZONING	304.50					N D 101.41110.350
46333	05/31/15	MONITOR & NEWS 191	CEMETERY NOTICE	262.32					N D 101.49010.210
				605.82		*CHECK TOTAL			
46334	05/31/15	MONTE CANDY COMPANY 3993	CONCESSION CANDY	1,171.80		52696			N D 101.45124.254
46335	05/31/15	MOSS & BARNETT 3960	FRANCHISE RENEWAL	16.50		626545			N D 101.41300.315
46336	05/31/15	MUNICIPAL UTILITIES 924	UTILITIES	467.96					N D 101.41940.381
46336	05/31/15	MUNICIPAL UTILITIES 924	UTILITIES	33.60					N D 101.41940.383
46336	05/31/15	MUNICIPAL UTILITIES 924	UTILITIES	369.68					N D 101.42200.381

Disbursement Journal

CHECK#	DATE	VENDOR	DESCRIPTION	AMOUNT	CLAIM	INVOICE	PO#	F 9 S	ACCOUNT
GENERAL BANK CHECKING ACCT									
46356	05/31/15	SWIFT COUNTY DAC	3158 MOWING	971.39 1,219.60					N D 101.45200.310
*CHECK TOTAL									
46357	05/31/15	TASC	5444 MONTHLY FLEX CHARGE	117.50					N D 101.41300.125
46358	05/31/15	THE FLOWER BASKET	2053 FLOWERS	41.91		33210			N D 101.45124.235
46358	05/31/15	THE FLOWER BASKET	2053 FLOWERS	133.70		33212			N D 101.45124.235
46358	05/31/15	THE FLOWER BASKET	2053 FLOWERS	133.70		33224			N D 101.49010.210
46358	05/31/15	THE FLOWER BASKET	2053 SCHEFFLER FUNERAL	47.00		33261			N D 101.41300.201
46358	05/31/15	THE FLOWER BASKET	2053 FLOWERS	5.97		33266			N D 101.45124.235
46358	05/31/15	THE FLOWER BASKET	2053 ROONEY SERVICE	52.00		33271			N D 101.42200.201
46358	05/31/15	THE FLOWER BASKET	2053 FLOWERS	188.34		33281			N D 101.45124.235
*CHECK TOTAL									
46359	05/31/15	THOMAS TOOL AND SUPP	5710 14" BLADE	84.20		369398			N D 101.43100.210
46360	05/31/15	TOM'S SERVICE, INC	2311 TAURUS TIRES & SERVICE	915.96		55224			N D 101.42100.223
46360	05/31/15	TOM'S SERVICE, INC	2311 BUS 12 BRAKE PADS	474.27		55236			N D 101.49800.223
46360	05/31/15	TOM'S SERVICE, INC	2311 TIRE MOUNT	56.44		55242			N D 101.42100.223
*CHECK TOTAL									
46361	05/31/15	TOSHIBA FINANCIAL SE	5631 COPIER PAYMENT	139.00					N D 101.41300.202
46361	05/31/15	TOSHIBA FINANCIAL SE	5631 COPIER PAYMENT	158.00		280046483			N D 101.42100.201
*CHECK TOTAL									
46362	05/31/15	TOTAL LAWN CARE, INC	4561 FERT/WEED CONTROL	216.30					N D 101.45200.211
46363	05/31/15	TREE TOPPERS	5722 TREE WORK	2,321.00		1043			N D 101.46102.310
46364	05/31/15	VERDIN COMPANY	5184 ANNUAL MAINT CONTR	795.00					N D 101.45200.311
46365	05/31/15	VERIZON	5588 CELL PHONE-POLICE	106.04					N D 101.42100.321
46366	05/31/15	WATER FUND	623 FIRE SERVICE	833.33					N D 101.42200.418
46367	05/31/15	WEST ACRES WATER SYS	3910 MAY RENT	19.50					N D 101.49810.235
46367	05/31/15	WEST ACRES WATER SYS	3910 MAY RENT	32.00					N D 101.45200.235
*CHECK TOTAL									
46368	05/31/15	WEST CENTRAL POWDER	6039 CEMETERY SIGN	300.00		200			N D 101.49010.310
46369	05/31/15	WEST CENTRAL SALES	2095 TISSUE, TOWELS, SOAP	137.12					N D 101.45124.235
46369	05/31/15	WEST CENTRAL SALES	2095 TOWELS, TISSUE	78.12					N D 101.45200.235
46369	05/31/15	WEST CENTRAL SALES	2095 TISSUE	48.47					N D 101.45200.235
46369	05/31/15	WEST CENTRAL SALES	2095 TOWELS	24.95					N D 101.45124.235
46369	05/31/15	WEST CENTRAL SALES	2095 CAN LINERS	27.69					N D 101.45124.235
46369	05/31/15	WEST CENTRAL SALES	2095 CAN LINERS	27.69					N D 101.42200.235
*CHECK TOTAL									
46370	05/31/15	ZOSEL'S TRUE VALUE	294 FUSE, CLEANER, KEYS	111.80					N D 101.45200.210
46370	05/31/15	ZOSEL'S TRUE VALUE	294 KEYS	14.32					N D 101.43100.210
46370	05/31/15	ZOSEL'S TRUE VALUE	294 OUTLET CLEANER	151.46					N D 101.45124.235
46370	05/31/15	ZOSEL'S TRUE VALUE	294 MOP HEADS	7.96					N D 101.43100.210
*CHECK TOTAL									
GENERAL BANK CHECKING ACCT				TOTAL	158,539.38				

Disbursement Journal

CHECK#	DATE	VENDOR	DESCRIPTION	AMOUNT	CLAIM	INVOICE	PO#	F 9 S	ACCOUNT
LIQUOR FUND									
22687	05/31/15	HEARTLAND SECURITY S	4203 DVR INSTALL	280.00		376845		N M	609.49750.235
22688	05/31/15	K S C R - FM	576 LIQUOR ADS	209.00				N M	609.49750.343
22689	05/31/15	CULLIGAN SOFT WATER	46 FILTER EXCHANGE	22.80				N M	609.49750.235
22691	05/31/15	MATTHEISEN DISPOSAL,	164 GARBAGE SERVICE	214.26				N M	609.49750.235
22692	05/31/15	H. BOYD NELSON	110 BEER CREDIT	315.20	CR	1571		N M	609.14210
22692	05/31/15	H. BOYD NELSON	110 BEER	9,136.19		284156		N M	609.14210
22692	05/31/15	H. BOYD NELSON	110 BEER	1,368.00		284291		N M	609.14210
22692	05/31/15	H. BOYD NELSON	110 BEER	4,304.15		284594		N M	609.14210
				13,995.14		*CHECK TOTAL			
22693	05/31/15	BEVERAGE WHOLESALERS	4409 BEER	2,927.45		548967		N M	609.14210
22693	05/31/15	BEVERAGE WHOLESALERS	4409 BEER	2,122.42		549958		N M	609.14210
				5,049.70		*CHECK TOTAL			
22694	05/31/15	PHILLIPS WINE & SPIR	4153 LIQUOR	870.60		2782335		N M	609.14200
22695	05/31/15	JOHNSON BROTHERS LIQ	135 LIQUOR	2,041.70		5152732		N M	609.14200
22697	05/31/15	AMERICAN BOTTLING CO	5949 POP	190.54		5463327805		N D	609.49750.254
22698	05/31/15	AMERICAN WELDING & G	5513 FIRE EXT MAINT	135.00		98598		N D	609.49750.235
22699	05/31/15	ARCTIC GLACIER USA I	3104 ICE	299.99				N D	609.49750.254
22700	05/31/15	BELLBOY CORPORATION	3979 LIQUOR	2,758.33		48355200		N D	609.14200
22701	05/31/15	BENSON LAUNDRY-MAT H	3974 MATS, TOWELS, & MOPS	51.91		255988		N D	609.49750.438
22701	05/31/15	BENSON LAUNDRY-MAT H	3974 MATS, TOWELS, MOPS	48.78		256568		N D	609.49750.438
				100.69		*CHECK TOTAL			
22702	05/31/15	BENSON/KIMBERLY	4130 LIQUOR STORE CLEANING	825.00				M D	609.49750.310
22703	05/31/15	BEVERAGE WHOLESALERS	4409 BEER	3,063.50		550999		N D	609.14210
22703	05/31/15	BEVERAGE WHOLESALERS	4409 BEER	4,273.12		861918		N D	609.14210
				7,336.62		*CHECK TOTAL			
22704	05/31/15	BORDER STATES ELECTR	29 SIGN REPAIR PARTS	339.68				N D	609.49750.235
22705	05/31/15	CENTURYLINK	5653 LOCAL SERVICE	83.68		313787279		N D	609.49750.321
22706	05/31/15	CHARTER COMMUNICATIO	4212 CABLE SERVICE	151.69				N D	609.49750.430
22707	05/31/15	COUNTRY PET FOODS	4988 FREIGHT	110.70				N D	609.49750.333
22708	05/31/15	CRAIGS, INC.	335 COOLER REPAIRS	1,067.96				N D	609.49750.235
22709	05/31/15	CULLIGAN SOFT WATER	46 SALT	22.80				N D	609.49750.235
22710	05/31/15	DAROLD'S SUPER VALUE	50 TACO INGREDIENTS	74.94				N D	609.49750.292
22711	05/31/15	GENERAL FUND	100 MANAGEMENT FEES	2,133.80				N D	609.49750.307
22712	05/31/15	H. BOYD NELSON	110 BEER	345.10		284781-2		N D	609.14210
22712	05/31/15	H. BOYD NELSON	110 BEER	8.00		284892-7		N D	609.14210
22712	05/31/15	H. BOYD NELSON	110 BEER	8,944.00		284976		N D	609.14210
22712	05/31/15	H. BOYD NELSON	110 BEER	3,726.90		285391		N D	609.14210
				13,024.00		*CHECK TOTAL			
22713	05/31/15	HARRYS FROZEN FOOD	708 PIZZAS	479.00				N D	609.49750.292
22714	05/31/15	JOHNSON BROTHERS LIQ	135 LIQUOR	3,461.42		5163645		N D	609.14200
22714	05/31/15	JOHNSON BROTHERS LIQ	135 LIQUOR	270.50		5163646		N D	609.14200
22714	05/31/15	JOHNSON BROTHERS LIQ	135 LIQUOR	102.00		5164941		N D	609.14200
				3,833.92		*CHECK TOTAL			
22715	05/31/15	K S C R - FM	576 LIQUOR ADS	60.00				N D	609.49750.343

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ENTERPRISE FUNDS									
35846	05/31/15	PEOPLE SERVICE INC.	MONTHLY CONTRACT	20,111.00		24611		N M	602.43250.311
35847	05/31/15	BANKCARD CENTER	FUEL	2202				N M	602.43250.209
35847	05/31/15	BANKCARD CENTER	TRAINING	2202				N M	602.43250.331
				445.96					*CHECK TOTAL
35848	05/31/15	GROSSMAN, DEPUTY REG	UPS CHARGES	109				N M	601.49400.210
35849	05/31/15	CENTER POINT ENERGY	NATURAL GAS	176				N M	602.43250.383
35850	05/31/15	K S C R - FM	UTILITY ADS	576				N M	604.49660.343
35851	05/31/15	AGRALITE ELECTRIC CO	ELECT-SEWER LIFT	4				N M	602.43250.381
35852	05/31/15	GENERAL FUND	WATER OVERCHARGE	100				N M	601.49400.430
35853	05/31/15	UNITED ACCOUNTS	BAD DEBT COLLECTION	5273				N M	604.49660.317
35853	05/31/15	UNITED ACCOUNTS	BAD DEBT COLLECTION	5273				N M	601.49400.430
35853	05/31/15	UNITED ACCOUNTS	BAD DEBT COLLECTION	5273				N M	602.43250.430
35853	05/31/15	UNITED ACCOUNTS	BAD DEBT COLLECTION	5273				N M	604.202310
35853	05/31/15	UNITED ACCOUNTS	BAD DEBT COLLECTION	5273				N M	653.43240.210
				164.06					*CHECK TOTAL
35854	05/31/15	SQUADS INC	VEHICLE COMPUTER MOUNTS	5851				N M	604.49640.210
35854	05/31/15	SQUADS INC	VEHICLE COMPUTER MOUNTS	5851				N M	601.49400.227
35854	05/31/15	SQUADS INC	VEHICLE COMPUTER MOUNTS	5851				N M	602.43250.226
				2,621.38					*CHECK TOTAL
35855	05/31/15	MATTHEISEN DISPOSAL,	GARBAGE SERVICE	164				N M	604.49640.235
35855	05/31/15	MATTHEISEN DISPOSAL,	GARBAGE SERVICE	164				N M	604.49610.235
				23.40					*CHECK TOTAL
35856	05/31/15	VERIZON	CELL PHONE-WATER	5588				N M	601.49400.321
35856	05/31/15	VERIZON	CELL PHONE-WATER	5588				N M	602.43250.321
35856	05/31/15	VERIZON	CELL PHONE-ELECTRIC	5588				N M	604.49640.321
35856	05/31/15	VERIZON	CELL PHONE-SURVEY	5588				N M	604.49640.321
				328.11					*CHECK TOTAL
35857	05/31/15	ABM EQUIPMENT & SUPP	FLOAT ARM	918		143788		N D	602.43250.221
35858	05/31/15	AMERICAN WELDING & G	FIRE EXT MAINT	5513		98594		N D	601.49400.235
35858	05/31/15	AMERICAN WELDING & G	FIRE EXT MAINT	5513		98594/98598		N D	604.49610.235
35858	05/31/15	AMERICAN WELDING & G	FIRE EXT MAINT	5513		98595/98597		N D	604.49640.235
				172.20					*CHECK TOTAL
35859	05/31/15	AUTO VALU BENSON	BOLT	4976				N D	601.49400.221
35860	05/31/15	AUTOMATED ENERGY INC	METER SERVICE	5843				N D	604.49655.317
35861	05/31/15	AUTOMATIC SYSTEMS CO	WELL COMMUNICATIONS	5248		29312		N D	601.49400.226
35862	05/31/15	BACKSTREET PRINTING	PENS, HIGHLIGHTER	4491				N D	604.49655.201
35863	05/31/15	BENSON LAUNDRY-MAT H	MATS & TOWELS	3974		256566		N D	604.49640.235
35864	05/31/15	BERENS/TIM	WATER HEATER REBATE	.00222				N D	604.49650.480
35865	05/31/15	BORDER STATES ELECTCR	SHANK DRIVER	29				N D	604.49640.210
35865	05/31/15	BORDER STATES ELECTCR	WIRE	29				N D	604.49640.230
35865	05/31/15	BORDER STATES ELECTCR	INTERDUCT	29				N D	604.14300
				3,000.60					*CHECK TOTAL
35866	05/31/15	CDW GOVERNMENT	OFFICE - LISA COMPUTER	5712		VJ12526		N D	604.49655.201
35867	05/31/15	CENTER POINT ENERGY	NATURAL GAS	176		5962680-4		N D	602.43250.383
35868	05/31/15	CENTURYLINK	MONTHLY PRI CHARGE	5652		313661810		N D	604.49660.321
35869	05/31/15	CENTURYLINK	LOCAL SERVICE	5653		313644601		N D	604.49660.321
35869	05/31/15	CENTURYLINK	LOCAL SERVICE	5653		313644601		N D	601.49400.321
				254.01					*CHECK TOTAL

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ENTERPRISE FUNDS									
35870	05/31/15	CENTURYLINK	PHONE MAINT	147.84				N D	604.49660.321
35871	05/31/15	CITY OF OLIVIA	DIGGER TRUCK RENT	240.00				N D	604.49640.226
35872	05/31/15	COPIER BUSINESS SOLU	COPIER MAINT	57.52		254224		N D	604.49655.201
35873	05/31/15	COUNTRYSIDE PUBLIC H	COLIFORM TESTING	180.00				N D	601.49400.313
35874	05/31/15	DAVES REPAIR	BATTERY	122.00				N D	601.49400.221
35875	05/31/15	DE LAGE LANDEN	COPIER PAYMENT	148.56		45783445		N D	604.49655.201
35876	05/31/15	DGR ENGINEERING	OH-UG LINE CONV	373.50		214782		N D	604.165590
35876	05/31/15	DGR ENGINEERING	ARC FLASH ASSESSMENT	2,405.00		214783		N D	604.49640.317
35876	05/31/15	DGR ENGINEERING	FUEL TANK REPLACE PROJ	3,229.70		214784		N D	604.165590
				6,008.20		*CHECK TOTAL			
35877	05/31/15	DITCH WITCH OF MINNE	REPAIRS	1,151.22		C05242		N D	604.49640.221
35878	05/31/15	ELECTRIC PUMP	SMARTELIGHT UPGRADE	534.38		55293		N D	602.43250.226
35879	05/31/15	ERIC'S MOTORSPORTS	POLE SAW	300.03		19369		N D	604.49640.223
35880	05/31/15	FERGUSON WATERWORKS	GRINDER PUMP, CORE	5,523.00		138970		N D	602.43250.226
35881	05/31/15	FIFIELD/ANGELA	.00220 CLOTHES WASHER REBATE	50.00				N D	604.49650.475
35882	05/31/15	GENERAL FUND	MANAGEMENT FEES	3,213.00				N D	601.49400.307
35882	05/31/15	GENERAL FUND	MANAGEMENT FEES	4,171.00				N D	602.43250.207
35882	05/31/15	GENERAL FUND	MANAGEMENT FEES	1,736.00				N D	603.43300.000
35882	05/31/15	GENERAL FUND	MANAGEMENT FEES	1,445.00				N D	604.49640.207
35882	05/31/15	GENERAL FUND	MANAGEMENT FEES	1,445.00				N D	604.49640.207
35882	05/31/15	GENERAL FUND	MANAGEMENT FEES	4,336.00				N D	604.49640.207
35882	05/31/15	GENERAL FUND	MANAGEMENT FEES	1,445.00				N D	604.49640.207
35882	05/31/15	GENERAL FUND	MANAGEMENT FEES	2,168.00				N D	604.49640.207
35882	05/31/15	GENERAL FUND	MANAGEMENT FEES	1,445.00				N D	604.49640.207
35882	05/31/15	GENERAL FUND	MANAGEMENT FEES	1,445.00				N D	604.49640.207
35882	05/31/15	GENERAL FUND	MANAGEMENT FEE	1,722.00				N D	604.49640.207
				22,573.50		*CHECK TOTAL			
35883	05/31/15	GLACIAL PLAINS COOPE	GAS	317.12				N D	601.49400.209
35883	05/31/15	GLACIAL PLAINS COOPE	GAS	177.00				N D	602.43250.000
35883	05/31/15	GLACIAL PLAINS COOPE	GAS	707.00				N D	604.49640.209
35883	05/31/15	GLACIAL PLAINS COOPE	TRANS FLUSH	140.00				N D	601.49640.209
35883	05/31/15	GLACIAL PLAINS COOPE	TIRES	518.00				N D	604.49640.209
35883	05/31/15	GLACIAL PLAINS COOPE	TIRES	669.47				N D	604.49640.209
35883	05/31/15	GLACIAL PLAINS COOPE	TIRE LABOR, WHEEL SEAL	143.00				N D	604.49640.209
35883	05/31/15	GLACIAL PLAINS COOPE	TIRE DISPOSAL	28.00				N D	653.43240.210
				2,701.60		*CHECK TOTAL			
35884	05/31/15	GOPHER STATE ONE CAL	77 GOPHER STATE CALLS	119.20		136665		N D	604.49660.317
35885	05/31/15	GROSSMAN, DEPUTY REG	UPS CHGS	165.10				N D	604.49640.210
35885	05/31/15	GROSSMAN, DEPUTY REG	UPS CHGS	15.70				N D	601.49400.210
				180.80		*CHECK TOTAL			
35886	05/31/15	HAWKINS, INC.	CHLORIDE	4,608.36		3721679		N D	602.43250.208
35887	05/31/15	HAWLEY PROPERTIES	WATER HEATER REBATE	175.00		2035 ROBERT ST		N D	604.49650.480
35888	05/31/15	HAWLEYS, INC.	ADAPTER, PLUG	52.25		105162		N D	601.49400.227
35888	05/31/15	HAWLEYS, INC.	PVC	28.95		23626		N D	601.49400.227
				81.20		*CHECK TOTAL			
35889	05/31/15	HEWLETT-PACKARD COMP	POS COMPUTER	662.00		55893569		N D	604.49655.201
35889	05/31/15	HEWLETT-PACKARD COMP	LISA COMPUTER/MONITORS	965.88		55893569		N D	604.49655.201
35889	05/31/15	HEWLETT-PACKARD COMP	SERIAL PORT-LISA	14.00		55927770		N D	604.49655.201
				1,641.88		*CHECK TOTAL			
35890	05/31/15	INNOVATIVE SYSTEMS	JUNE BILL PRINT	1,123.28		24335		N D	604.49655.318

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ENTERPRISE FUNDS									
35891	05/31/15	K S C R - FM	REG ADS	364.50					N D 604.49660.343
35892	05/31/15	LOCATORS & SUPPLIES	SHOVELS	119.96		234490			N D 604.49640.210
35892	05/31/15	LOCATORS & SUPPLIES	STETHOSCOPE, STAKE	355.00		234545			N D 604.49640.227
				474.96	*CHECK	TOTAL			
35893	05/31/15	MATTHEISEN DISPOSAL,	GARBAGE CONTRACT	8,662.00					N D 653.43240.310
35894	05/31/15	METERING & TECHNOLOG	1" METER	168.26		3665			N D 601.14300
35895	05/31/15	MILBANK WINWATER WOR	AMBUSH PARK REPAIRS	940.77		133272			N D 601.49400.227
35896	05/31/15	MISSOURI RIVER ENERG	WOLFINGTON-REG FEE	50.00		SM2743			N D 604.49660.433
35897	05/31/15	MN DEPT OF HEALTH	QTR CONNECTION FEE	2,295.00					N D 601.20200
35898	05/31/15	MN MILLS & MFG LLC	ZIPPER REPAIR	15.00		1211			N D 604.49640.210
35899	05/31/15	MONITOR & NEWS	UTILITY ADS	136.80					N D 604.49660.343
35899	05/31/15	MONITOR & NEWS	TIP ADS	300.88					N D 653.43240.210
				437.68	*CHECK	TOTAL			
35900	05/31/15	MUNICIPAL UTILITIES	UTILITIES	924					N D 601.49400.381
35900	05/31/15	MUNICIPAL UTILITIES	UTILITIES	924					N D 602.43250.221
35900	05/31/15	MUNICIPAL UTILITIES	UTILITIES	924					N D 604.49640.210
35900	05/31/15	MUNICIPAL UTILITIES	UTILITIES	924					N D 604.49640.210
35900	05/31/15	MUNICIPAL UTILITIES	UTILITIES	924					N D 604.49640.383
				8,700.90	*CHECK	TOTAL			
35901	05/31/15	NORTHSIDE AUTO	SPARK PLUG	202					N D 602.43250.221
35901	05/31/15	NORTHSIDE AUTO	TRAILER WIRE	202					N D 604.49640.221
35901	05/31/15	NORTHSIDE AUTO	WIZARD, SPARK PLUG	202					N D 604.49640.210
				37.56	*CHECK	TOTAL			
35902	05/31/15	O'CONNOR/JIM	WATER HEATER REBATE	75.00					N D 604.49650.480
35903	05/31/15	PRODUCTIVITY PLUS AC	BACKHOE GLASS REPAIR	324.50		1880626			N D 601.49400.221
35904	05/31/15	RAILROAD MANAGEMENT	PIPELINE ENCROACHMENT	619.04		318358			N D 601.49400.430
35905	05/31/15	RANDY BENSON REFRIGE	A/C REPAIR	143.00					N D 602.43250.223
35906	05/31/15	RUNNINGS SUPPLY INC	GLOVES	4959					N D 604.49640.226
35906	05/31/15	RUNNINGS SUPPLY INC	SIMPLE GREEN, LADDER	4959					N D 604.49640.210
35906	05/31/15	RUNNINGS SUPPLY INC	GRASS SEED, TRIMMER LINE	4959					N D 602.43250.235
35906	05/31/15	RUNNINGS SUPPLY INC	CUPS, COFFEE	4959					N D 602.43250.217
35906	05/31/15	RUNNINGS SUPPLY INC	SILICONE	4959					N D 602.43250.210
35906	05/31/15	RUNNINGS SUPPLY INC	FUEL LINE, SEAFOAM	4959					N D 602.43250.221
				221.66	*CHECK	TOTAL			
35907	05/31/15	STANTEC CONSULTING S	GIS UPDATES	5810		913551			N D 604.49640.317
35908	05/31/15	STUART C. IRBY CO.	GLOVE TESTING	5596					N D 604.49640.210
35908	05/31/15	STUART C. IRBY CO.	SWITCHGEAR-UH-UG PROJ	5596					N D 604.16590
35908	05/31/15	STUART C. IRBY CO.	VAULT OH-UG PROJ	5596					N D 604.16590
35908	05/31/15	STUART C. IRBY CO.	4/0 WIRE	5596					N D 604.14300
				24,863.52	*CHECK	TOTAL			
35909	05/31/15	SWIFT CO BENSON HOSP	HOLE SPONSOR	4044					N D 604.49660.343
35910	05/31/15	SWIFT CO ENVIRONMENT	TIPPING FEES	3295					N D 653.43240.384
35911	05/31/15	T & R ELECTRIC SUPPL	PAD MOUNTS	253		134913			N D 604.16480
35911	05/31/15	T & R ELECTRIC SUPPL	PAD MOUNTS	253		134914			N D 604.16480
				15,704.21	*CHECK	TOTAL			
35912	05/31/15	THEIN WELL	SERVICE 2 WELLS	5537		5144			N D 601.49400.226
35913	05/31/15	TITAN MACHINERY-MARS	675D BACKHOE TRADE IN	6034					N D 601.39103
35913	05/31/15	TITAN MACHINERY-MARS	555 BACKHOE TRADE IN	6034					N D 601.39103

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CHECK#	DATE	VENDOR	DESCRIPTION	AMOUNT	CLAIM	INVOICE	PO#	F 9 S	ACCOUNT
ENTERPRISE FUNDS									
35913	05/31/15	TITAN MACHINERY-MARS 6034	580N CASE BACKHOE	91,787.00 70,287.00		1151193			N D 601.16440
					*CHECK TOTAL				
35914	05/31/15	TOM'S SERVICE, INC 2311	PIPE	20.63		55440			N D 604.49640.221
35915	05/31/15	TRENCHERS PLUS, INC 4494	PARTS	73.90		IT84431A			N D 604.49640.221
35916	05/31/15	UNITED ACCOUNTS 5273	COLLECTION FEE	95.18					N D 604.49660.317
35916	05/31/15	UNITED ACCOUNTS 5273	COLLECTION FEE	19.93					N D 601.49400.430
35916	05/31/15	UNITED ACCOUNTS 5273	COLLECTION FEE	9.67					N D 602.43250.430
35916	05/31/15	UNITED ACCOUNTS 5273	COLLECTION FEE	7.96					N D 604.20210
				132.74	*CHECK TOTAL				
35917	05/31/15	USA BLUE BOOK 3162	ALGAE BRUSH, SWITCH	292.84		641792			N D 602.43250.210
35918	05/31/15	WEST CENTRAL COMMUNI 278	BACKHOE RADIO INSTALL	296.48		79719S			N D 601.16440
35919	05/31/15	ZIEGLER, INC. 534	GENERATOR MAINT	67,350.00		PC050146057			N D 604.15505
35920	05/31/15	ZOSEL'S TRUE VALUE 294	SCREW SET, HAMMER	27.48					N D 601.49400.210
35920	05/31/15	ZOSEL'S TRUE VALUE 294	DRAIN	12.99					N D 601.49400.227
35920	05/31/15	ZOSEL'S TRUE VALUE 294	BATTERY, HDWRE	85.72					N D 604.49640.210
				126.19	*CHECK TOTAL				
ENTERPRISE FUNDS				TOTAL	302,151.32				

Disbursement Journal

CHECK#	DATE	VENDOR	DESCRIPTION	AMOUNT	CLAIM	INVOICE	PO#	F 9 S ACCOUNT
		ECONOMIC DEV. AUTHORITY CHKN						
3584	05/31/15	BANKCARD CENTER	BIOMASS TRAVEL EXP	1,360.91				N M 515.46500.331
3584	05/31/15	BANKCARD CENTER	BIOMASS BOOTH CARPET	253.90				N M 515.46500.343
				1,614.81	*CHECK TOTAL			
3585	05/31/15	BORDER STATES ELECTR	BULBS, BALLASTS	270.70		909361121		N D 515.46500.430
3586	05/31/15	NORTHMARQ REAL ESTAT	CIVIC CENTER LEASE NEG	6,750.00		9984		N D 515.46500.310
		ECONOMIC DEV. AUTHORITY CHKN	TOTAL	8,635.51				

GOVERNMENT FINANCIAL SYSTEM
06/08/2015 14:00:06

Disbursement Journal

CITY OF BENSON
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CHECK# DATE VENDOR

DESCRIPTION

AMOUNT

CLAIM INVOICE

PO# F 9 S ACCOUNT

REPORT TOTALS:

533,420.35

RECORDS PRINTED - 000460

FUND RECAP:

FUND	DESCRIPTION	DISBURSEMENTS
101	GENERAL FUND	91,159.56
211	LIBRARY FUND	20,407.00
227	COMMUNITY DEV REVOLVING FUND	1,490.00
401	GENERAL CAPITAL OUTLAY FUND	40,881.70
502	STORM WATER FUND	2,355.33
509	G.O. BONDS SERIES 2014A	1,333.50
515	ECONOMIC DEV. AUTHORITY FUND	8,220.00
601	WATER FUND	100,933.50
602	SEWER COLLECTION & DISPOSAL	41,460.00
604	ELECTRIC FUND	146,587.14
609	LIQUOR FUND	64,094.14
653	GARBAGE COLLECTION FUND	13,168.21
TOTAL ALL FUNDS		533,420.35

BANK RECAP:

BANK	NAME	DISBURSEMENTS
GRN	GENERAL BANK CHECKING ACCT	158,539.38
LQR	LIQUOR FUND	64,094.14
NAV	ENTERPRISE FUNDS	302,151.32
RUS	ECONOMIC DEV. AUTHORITY CHKN	8,635.51
TOTAL ALL BANKS		533,420.35